

SCHEME INFORMATION DOCUMENT

Offer of Units of Rs. 10 each for cash during the New Fund Offer and
Continuous offer for Units at NAV Based Price.

ING OPTIMIX FINANCIAL PLANNING FUND (An Open Ended Fund of Funds Scheme)

New Fund Offer opens on: April 19, 2011

New Fund Offer closes on: May 3, 2011

Scheme re-opens for continuous sale and repurchase on: on/before May 17, 2011

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of ING Mutual Fund, Tax and Legal issues and general information on www.ingim.co.in

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

This document is dated April 5, 2011.

BE
GOOD
AT
MONEY

Trustee
Board of Trustees, ING Mutual Fund



601 / 602, Windsor, Off. C.S.T. Road, Vidyanagri Marg,
Kalina, Santacruz (East), Mumbai 400098.

Sponsor



ING House
Amstelveenseweg 500
1081 KL Amsterdam
The Netherlands

Investment Manager



INVESTMENT MANAGEMENT
ING Investment Management (India) Pvt. Ltd.
601 / 602, Windsor, Off. C.S.T. Road, Vidyanagri Marg,
Kalina, Santacruz (East), Mumbai 400098.

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IMPORTANT NOTICE

Investing in Mutual Funds involves certain risks and considerations associated generally with making investments in securities. The value of the Scheme's investments, may be affected generally by factors affecting capital markets, such as price and volume, volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the Government, taxation laws or any other appropriate authority policies and other political and economic developments. Consequently, there can be no assurance that the Scheme offered in this Scheme Information Document (SID) would achieve the stated investment objectives. The NAV of the Units of the Scheme(s) may fluctuate and can go up or down. Past performance of the schemes managed by the Sponsors or their affiliates or the Asset Management Company is not necessarily indicative of the future performance of the Scheme nor will past performance of the Scheme, following commencement of operations, be necessarily indicative of its future performance.

Prospective investors are advised to review this SID carefully in its entirety and consult their financial, legal, tax and other advisors before they invest in the Scheme to determine possible legal, tax, financial or other considerations of subscribing to or disposing units before making a decision to invest in units. Investors are requested to retain this SID for future reference.

Neither this SID nor the Units have been registered in any jurisdiction. The distribution of this SID in certain jurisdictions may be restricted to registration requirements and accordingly, persons who come into possession of this SID are requested to inform themselves about, and to observe any such restrictions. This Scheme Information Document should not be regarded as a solicitation for business in any jurisdiction other than India. In particular the information is not for distribution and does not constitute an offer to sell or the solicitation of an offer to buy securities in any jurisdiction where such activity is prohibited, including the United States of America. Any person resident outside India who nevertheless intend to respond to this material must first satisfy themselves that they are not subject to any local requirements, which restrict or prohibit them from so doing. Information other than that relating specifically to the AMC/the Mutual Fund and its products is for information purposes only and should not be relied upon as a basis for investment decisions.

The ING Mutual Fund (the "Mutual Fund" or the "Fund") and / or the ING Investment Management (India) Private Ltd. (the "AMC"), have not authorized any person to give any information or make any representations either oral or written not stated or inconsistent with the information incorporated in this SID, in connection with the issue of Units under the Scheme. Investors are advised not to rely upon any information or representations not incorporated in the SID or arrive at any investment decisions for Units under this Scheme on any information or representations not contained herein or inconsistent with the information incorporated in the SID as such information has not been authorized by the Mutual Fund or the AMC or the Sponsor. Any subscription, purchase or sale made by any person on the basis of the statements and representations which are not contained in this SID or which are inconsistent with the information contained herein shall be solely at the risk of the Unit holder and the Mutual Fund or the AMC or the Sponsor shall not be liable or responsible in any manner whatsoever, for the same.

HIGHLIGHTS/SUMMARY OF THE SCHEME:

<p>Name of the Scheme</p>	<p align="center">ING Optimix Financial Planning Fund</p> <p>ING Optimix Financial Planning Fund is only the name of the Scheme and ING Mutual fund/ING Investment Management (India) Private Limited doesn't provide any facility/advisory for financial planning, in any manner, to the investors. Investors are advised to consult their financial advisors/tax consultants for their financial planning/tax planning requirements.</p>					
<p>Type of the Scheme</p>	<p align="center">An Open Ended Fund of Funds Scheme</p>					
<p>Investment Objective</p>	<p>The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the ING OptiMix Multi Manager Investment process, as per the risk-return profile of investors. Each of the 4 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors.</p>					
<p>Plans/ Options</p>	<p>The Scheme will have 4 plans viz Cautious Plan, Conservative Plan, Prudent Plan & Aggressive Plan. Each plan shall have Growth and Dividend (Payout & Reinvestment) Options.</p> <p>All plans shall maintain separate portfolios.</p>					
<p>Liquidity</p>	<p>An investor can purchase or redeem units of the Scheme on a Business Day at NAV based prices. The redemption cheques will be dispatched within 10 Business Days from the date of receipt of the valid redemption request before the cut off time at Official Points Of Acceptance of Transactions.</p>					
<p>Benchmark</p>	<p>Cautious Plan - 70% CRISIL Liquid Fund Index + 30% CRISIL Bond Fund Index Conservative Plan - 20% S&P CNX Nifty Index + 44% CRISIL Liquid Fund Index + 24% CRISIL Bond Fund Index + 12% INR price of Gold Prudent Plan - 40% S&P CNX Nifty Index + 30% CRISIL Liquid Fund Index + 20% CRISIL Bond Fund Index + 10% INR price of Gold Aggressive Plan - 70% S&P CNX Nifty Index + 15% CRISIL Liquid Fund Index + 10% CRISIL Bond Fund Index + 5% INR price of Gold</p>					
<p>Transparency/ NAV Disclosure</p>	<p>The AMC will calculate and disclose the NAVs on all Business Days. The NAV of the Scheme shall be published at least in two daily newspapers. The AMC shall update the NAVs on its website (www.ingim.co.in) and of the Association of Mutual Funds in India - AMFI (www.amfiindia.com) before 10.00 a.m. of the following Business Day.</p> <p>The AMC will disclose the portfolio of the Scheme within one month from the close of each half year (i.e. 31st March and 30th September) by publishing the same by way of advertisement in one national English daily newspaper circulating in the whole of India and in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated. The portfolio statement will also be displayed on the website of the AMC and AMFI.</p> <p>The AMC will make available the Annual Report of the Scheme within four months of the end of the financial year.</p>					
<p>Load Structure</p>	<p>Entry load: Not Applicable</p> <p>Exit Load /CDSC:</p> <table border="1" data-bbox="480 1793 1414 1908"> <thead> <tr> <th data-bbox="480 1793 786 1829">Plan</th> <th data-bbox="786 1793 1414 1829">Exit Load Structure</th> </tr> </thead> <tbody> <tr> <td data-bbox="480 1829 786 1908">Cautious Plan</td> <td data-bbox="786 1829 1414 1908"> <ul style="list-style-type: none"> If redeemed within and including 6 months from the date of allotment: 0.50% </td> </tr> </tbody> </table>		Plan	Exit Load Structure	Cautious Plan	<ul style="list-style-type: none"> If redeemed within and including 6 months from the date of allotment: 0.50%
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		<ul style="list-style-type: none"> • If redeemed after 6 months from the date of allotment : Nil
	Conservative Plan	<ul style="list-style-type: none"> • If redeemed within and including 1 year from the date of allotment: 1% • If redeemed after 1 year from the date of allotment : Nil
	Prudent Plan	<ul style="list-style-type: none"> • If redeemed within and including 1 year from the date of allotment: 3% • If redeemed within and including 2 years from the date of allotment: 2% • If redeemed within and including 3 years from the date of allotment: 1% • If redeemed after 3 years from the date of allotment : Nil
	Aggressive Plan	<ul style="list-style-type: none"> • If redeemed within and including 1 year from the date of allotment: 3% • If redeemed within and including 2 years from the date of allotment: 2% • If redeemed within and including 3 years from the date of allotment: 1% • If redeemed after 3 years from the date of allotment : Nil
	<p>In terms of SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.</p>	
Minimum Application Amount	Rs 5,000/- and in multiples of Re 1/- thereafter	
Minimum Additional Investment Amount	Rs. 1,000/- and in multiples of Re 1/- thereafter	
Minimum Redemption Amount	Rs.1000 or a minimum of 100 units.	

I. INTRODUCTION

A. Risk Factors

Standard Risk Factors:

- Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down
- Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the scheme.
- The name of the scheme does not in any manner indicate either the quality of the schemes or its future prospects and returns.
- The sponsor is not responsible or liable for any loss resulting from the operation of the scheme beyond the initial contribution of Rs. 100,000/- made by it towards setting up the Fund.
- The present scheme is not a guaranteed or assured return scheme.

Scheme Specific Risk Factors:

1. The Scheme is managed via a Multi Manager process of investment management. Under the process, collections in the Scheme(s) are invested in the different underlying schemes of mutual funds. The Scheme returns can be impacted by issues pertaining to the NAV's of underlying Scheme of mutual funds where the Scheme has invested. These could be issues such as uncharacteristic performance, changes in the business ownership and / or investment process, key staff departures etc.
2. The cut off times for investment / redemption for the Scheme and the underlying schemes are the same. So, an investment decision by the fund manager needs to be made before the cut off time of underlying schemes. In case, a material redemption / investment happens in the Scheme closer to cut off time and the fund manager is not able to take timely decision because of cut off time restrictions, it may impact the returns of the Scheme.
3. The returns of the Scheme will depend on the choice of underlying scheme of mutual funds and allocation of capital to underlying scheme by the Multi Manager Investment Team. An inappropriate decision in either or both may have an adverse impact on the returns of the FoF Scheme.
4. Each plan has an allocation range within each asset class. The fund manager of the Scheme has the discretion of active allocation to the asset class within the permitted range. This flexibility at times could impact the performance of each plan if the decision to allocate higher or lower percentage to an asset class does not go right. E.g. if the range for equities is 50-60%. In a rising market, 50% allocation and in falling market, 60% allocation to equities would result in lower returns.
5. The NAVs of the underlying scheme(s) where the Scheme have invested may be impacted generally by factors affecting securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in government policies, taxation laws or any other appropriate policies and other political and economic developments. Consequently, the NAV of the Scheme may fluctuate accordingly.
6. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the investments made by the underlying scheme of mutual funds wherein the Scheme has invested. As a result, the time taken by the Mutual Fund for the redemption of units may be significant in the event of a high number of redemption requests or a restructuring of the scheme. In view of the above, the Trustee has a right in its sole discretion, to limit redemptions under certain circumstances as described under the section titled Right to Limit Redemptions.

7. Investments in underlying equity schemes will have all the risks associated with the underlying equity schemes including performance of underlying stocks, derivative investments, off shore investments, security lending etc.
8. In the event of receipt of an inordinately large number of redemption requests and inability of the Underlying Scheme to generate enough liquidity because of market conditions, there may be delays in redemption of units.
9. The liquidity of the Scheme investments is inherently restricted by liquidity of Underlying Schemes.
10. If the AMC charges an Exit load and the underlying schemes do not waive/exempt the Exit Load charged on Investment/redemptions, the investors will incur load expenses on two occasions. First, on their redemptions/ switches under the Scheme and second on the Scheme's redemption / switches under the underlying schemes.
11. Unitholders of the Scheme(s) are not being offered any guarantee / assured returns.
12. Changes in government policy in general and in tax benefits applicable to mutual funds may impact the returns to investors in the Scheme(s). In view of the individual nature of tax consequences, each Investor/unitholder is advised to consult his/her own professional tax advisor.
13. As the Fund of Funds (FOF) factsheets and disclosures of portfolio will be limited to providing the particulars of the schemes invested at FOF level, investors may not be able to obtain specific details of the investments of the underlying schemes.
14. The NAV of the Scheme to the extent invested in Money market securities, are likely to be affected by changes in the prevailing rates of interest and are likely to affect the value of the Scheme's holdings and thus the value of the Scheme's Units.
15. Investment decisions made by the AMC may not always be profitable

B. Requirement of Minimum Investors in the Scheme

The Scheme/Plan shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme/Plan(s). However, if such limit is breached during the NFO of the Scheme, the Fund will endeavour to ensure that within a period of three months or the end of the succeeding calendar quarter from the close of the NFO of the Scheme, whichever is earlier, the Scheme complies with these two conditions. In case the Scheme / Plan(s) does not have a minimum of 20 investors in the stipulated period, the provisions of Regulation 39(2)(c) of the SEBI (Mutual Funds) Regulations as amended from time to time would become applicable automatically without any reference from SEBI and accordingly the Scheme / Plan(s) shall be wound up and the units would be redeemed at applicable NAV. The two conditions mentioned above shall also be complied within each subsequent calendar quarter thereafter, on an average basis, as specified by SEBI. If there is a breach of the 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 days notice to redeem his exposure over the 25 % limit. Failure on the part of the said investor to redeem his exposure over the 25 % limit within the aforesaid 15 days would lead to automatic redemption by the Mutual Fund on the applicable Net Asset Value on the 15th day of the notice period. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

C. Special Considerations

- Neither this Scheme Information Document nor the Units have been registered in any jurisdiction. The distribution of this Scheme Information Document in certain jurisdictions may be restricted or totally prohibited and accordingly, persons who come into possession of this Scheme Information Document are required to inform themselves about, and to observe, any such restrictions.
- Prospective investors should review / study this Scheme Information Document carefully and in its entirety and shall not construe the contents hereof or regard the summaries contained herein as advice relating to legal, taxation, or financial / investment matters and are advised to consult their own professional advisor(s) as to the legal, tax, financial or any other requirements or restrictions relating to the subscription, gifting, acquisition, holding, disposal (by way of sale, switch or Redemption or conversion into money) of Units and to the treatment of income (if any), capitalisation, capital gains, any distribution, and other tax consequences relevant to their subscription, acquisition, holding, capitalisation, disposal (by way of sale, transfer, switch or conversion into money) of Units within their jurisdiction of nationality, residence, incorporation, domicile etc. or under the laws of any jurisdiction to which they or any managed funds to be used to Purchase / gift Units are subject, and also to determine possible legal, tax, financial or other consequences of subscribing / gifting, purchasing or holding Units before making an application for Units.
- The AMC, Trustee or the Mutual Fund have not authorized any person to issue any advertisement or to give any information or to make any representations, either oral or written, other than that contained in this Scheme Information Document or the Statement of Additional Information or as is provided by the AMC in connection with this offering. Prospective investors are advised not to rely upon any information or representation not incorporated in the Scheme Information Document or Statement of Additional Information or provided by the AMC as having been authorized by the Mutual Fund, the AMC or the Trustee
- Redemption due to change in the fundamental attributes of the Scheme or due to any other reasons may entail tax consequences. The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any such tax consequences that may arise due to such redemptions.
- The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the Scheme is wound up for the reasons and in the manner provided in 'Statement of Additional Information ('SAI')'.
- The tax benefits described in this Scheme Information Document and Statement of Additional Information are as available under the present taxation laws and are available subject to relevant conditions. The information given is included only for general purpose and is based on advise received by the AMC regarding the law and practice currently in force in India as on the date of this Scheme Information Document and the Unit holders should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Unit holder is advised to consult his / her own professional tax advisor.
- The Mutual Fund may disclose details of the investor's account and transactions there under to those intermediaries whose stamp appears on the application form or who have been designated as such by the investor. In addition, the Mutual Fund may disclose such details to the bankers, as may be necessary for the purpose of effecting payments to the investor. The Fund may also disclose such details to regulatory and statutory authorities/bodies as may be required or necessary.
- From time to time, funds managed by the affiliates / associates of the Sponsor may invest either directly or indirectly in the Scheme. The funds managed by these affiliates/associates may acquire a substantial portion of the Scheme's Units and collectively constitute a major investment in the Scheme. Accordingly, Redemption of Units held by such funds may have an adverse impact on the value of the Units of the

Scheme because of the timing of any such Redemption and may affect the ability of other Unit Holders to redeem their respective Units.

- The Scheme is designed to support longer- term investment and active trading is discouraged. Short term or excessive trading into and out of the Scheme may affect its performance by disrupting portfolio management strategies and by increasing expenses. The Fund and the distributors may refuse to accept applications for Purchase, especially where transactions are deemed disruptive, particularly from market timers or investors who, in their opinion, have a pattern of short term or excessive trading or whose trading has been or may be disruptive for the Scheme.
- ING Optimix Financial Planning Fund is only the name of the Scheme and ING Mutual fund/ING Investment Management (India) Private Limited doesn't provide any facility/advisory for financial planning, in any manner, to the investors. Investors are advised to consult their financial advisors/tax consultants for their financial planning/tax planning requirements.

Investors are urged to study the terms of the Offer carefully before investing in the Scheme and to retain this Scheme Information Document for future reference.

D. Abbreviations and Definitions

In this Scheme Information Document the following terms will have the meanings indicated there against, unless the context suggests otherwise:

AMFI	Association of Mutual Funds in India.
AOP	Association of Persons.
Asset Management Company, AMC or Investment Manager	ING Investment Management (India) Private Limited incorporated under the Companies Act, 1956 and registered with the SEBI to act as an Asset Management Company for the schemes of the ING Mutual Fund.
Applicable NAV	The Net Asset Value applicable for Redemptions/Repurchase/switches etc., based on the Business Day and relevant cut-off times on which the application is accepted at the Official Points Of Acceptance of Transaction.
Application Form/Key Information Memorandum	A form meant to be used by an investor to open a Folio and purchase Units in the Scheme. KIM is a memorandum containing the key information of the Mutual Fund Scheme
"Application Supported by Blocked Amount or ASBA"	ASBA is an application containing an authorization to a Self Certified Syndicate Banks (SCSB) to block the application money in the bank account maintained with the SCSB, for subscribing to a new fund offer. The list of banks that have been notified by SEBI to act as a SCSB for the ASBA process is provided on www.sebi.gov.in . Presently, this facility is available for investors holding demat account.
"ASBA Application Form"	The form used by an applicant to make a NFO application through ASBA process, will be considered as the application for allotment. The form should be submitted by the SCSB to the RTA/AMC.
BOI	Body of Individuals.
Business Day	A day other than: <ul style="list-style-type: none"> • Saturday and Sunday; • A day on which The Stock Exchange, Mumbai is closed or the National Stock Exchange is closed; • A day which is a public and/or bank holiday at a collection centre where the application is received; • A day on which the banks in Mumbai and / or RBI are closed for business / clearing; • A day on which the purchase or redemption of units is suspended; • A day on which normal business could not be transacted due to storms, floods, bandhs, strikes or such other events as the AMC may specify from time to time; • A day on which the AMC is closed for business. <p>However, the Trustees/AMC reserves the right to declare any day as a non-business day at any of its locations at its sole-discretion.</p>
CDSL	Central Depository Services (India) Limited

Contingent Deferred Sales Charge / CDSC	A charge to the Unit Holder upon exiting (by way of Redemption) based on the period of holding of Units. The Regulations provide that a CDSC may be charged only for a no-Load Scheme and only for the first four years after the Purchase and caps the percentage of NAV that can be charged in each year.
Custodian	A person who has been granted a certificate of registration to carry on the business of custodian of securities under the Securities and Exchange Board of India (Custodian of Securities) Regulations 1996, which for the time being is Deutsche Bank AG.
Collection Bank(s)	The Bank(s) with which the AMC has entered into an agreement, from time to time, to enable customers to deposit their applications for Units during New Fund Offer.
Depository	Depository as defined in the Depositories Act, 1996.
Designated Collection Centers	During the NFO: ISCs and branches of Collection Bank(s) designated by the AMC where the applications shall be received. During Ongoing Offer: ISCs designated by the AMC where the applications shall be received.
Dividend	Income distributed by Scheme on the Units, where applicable.
Entry Load	A Load charged to an investor on Purchase of Units based on the amount of investment or any other criteria decided by the AMC, from time to time, for meeting the sales, marketing and other such expenses connected with the sales and distribution of the units of the scheme.
EFT	Electronic Funds Transfer
Exit Load	A Load (other than CDSC) charged to the Unit Holder on exiting the Scheme (by way of Redemption) based on period of holding, amount of investment, or any other criteria decided by the AMC.
Foreign Institutional Investors / FII	An entity registered with SEBI under Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995 as amended from time to time.
Fund of Funds / FOF	A mutual fund scheme that invests primarily in other schemes of the same mutual fund or other mutual funds.
Fund / Mutual Fund	ING Mutual Fund, a trust set up under the provisions of Indian Trusts Act, 1882 (Formerly known as ING Vysya Mutual Fund and ING Savings Trust).
HUF	Hindu Undivided Family.
Multi Manager	A process of blending different investment styles and processes used by managers of underlying schemes offered by mutual funds
New Fund Offer / NFO	The offer for Purchase of Units at the inception of the Scheme, available to the investors during the NFO Period.
ING OptiMix	ING OptiMix refers to the Multi Manager Division of ING Investment Management (India) Private Limited

Multi Manager Investment Committee	The Investment Committee set up by the Multi Manager Division of the AMC to support and give guidance to the ING OptiMix Investment Team
Multi Manager Investment Team	Multi Manager Investment Team which perform strategic and tactical asset allocation and selects the Underlying Schemes
Investment Agreement / IMA	The Agreement dated October 28, 1998 executed between the AMC and the Trustees as amended from time to time.
Investor Service Centre / ISC	Official points of acceptance of transaction / service requests from investors. These will be designated by the AMC from time to time.
Load	A charge that may be levied to an investor at the time of Purchase of Units of the Scheme or to a Unit Holder at the time of Redemption of Units from the Scheme.
Money Market Instruments	Includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bills and any other like instruments as specified by the Reserve Bank of India from time to time
Net Asset Value or NAV	Net Asset Value per Unit of the Scheme, calculated in the manner described in this Scheme Information Document or as may be prescribed by the SEBI (MF) Regulations from time to time.
NRI	A Non-Resident Indian or a Person of Indian Origin residing outside India.
NSDL	National Securities Depository Limited.
Official Points of Acceptance or OPA	Places, as specified by AMC from time to time where application for Subscription / Redemption / Switch will be accepted on ongoing basis.
Person of Indian Origin	A citizen of any country other than Bangladesh or Pakistan, if (a) he at any time held an Indian passport; or (b) he or either of his parents or any of his grandparents was a citizen of India by virtue of Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (c) the person is a spouse of an Indian citizen or person referred to in sub-clause (a) or (b).
Redemption	Repurchase of Units by the Scheme from a Unit Holder.
Redemption Price	The price (being Applicable NAV minus Exit Load / CDSC) at which the Units can be redeemed and calculated in the manner provided in this Scheme Information Document.
RTGS	Real Time Gross Settlement.
RBI	Reserve Bank of India, established under the Reserve Bank of India Act, 1934, (2 of 1934)
SAI	Statement of Additional Information
Scheme	The Scheme means ING Optimix Financial Planning Fund
SID	Scheme Information Document
SEBI	Securities and Exchange Board of India established under the SEBI Act, 1992.
SEBI Act	Securities and Exchange Board of India Act, 1992.

SEBI Regulations/Regulations	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended from time to time, including by way of circulars or notifications issued by SEBI and the Government of India.
SEFT	Special Electronic Funds Transfer.
Sponsor	ING Group through its wholly owned subsidiary, Nationale Nederlanden Interfinance B.V.
Switch	Sale of a Unit in one Scheme / Plan / Option against purchase of a Unit in another Scheme /Plan / Option.
Third Party Mutual Fund	Mutual Funds other than ING Mutual Fund registered with SEBI.
Transaction Slip	A form meant to be used by Unit Holders seeking additional Purchase or Redemption of Units in the Scheme, change in bank account details, switch-in or switch-out and such other facilities offered by the AMC and mentioned in Transaction Slips.
Trustee	The Board of Trustees of the ING Mutual Fund
Trust Deed	The Deed of Trust dated October 8, 1998 made by and between the Sponsor and the Trustees as amended from time to time, thereby establishing an irrevocable trust i.e. ING Mutual Fund, a Mutual Fund
Trust Fund	Amounts settled / contributed by the Sponsor towards the corpus of ING Mutual Fund and additions / accretions thereto.
Unit	The interest of an investor, which consists of one undivided share in the net assets of the Scheme.
Unit Holder	A person holding Units of the Scheme of ING Mutual Fund offered under this Scheme Information Document.
Valuation Day	Business Day

INTERPRETATION

For all purposes of this Scheme Information Document, except as otherwise expressly provided or unless the context otherwise requires:

- all references to the masculine shall include the feminine and all references, to the singular shall include the plural and vice-versa.
- all references to "dollars" or "\$" refer to United States Dollars and "Rs" refer to Indian Rupees. A "crore" means "ten million" and a "lakh" means a "hundred thousand".
- all references to timings relate to Indian Standard Time (IST).
- References to a day are to a calendar day including a non Business Day.

E. Due Diligence Certificate

It is confirmed that:

1. The draft Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 as amended from time to time and the guidelines and directives issued by SEBI from time to time.
2. All legal requirements connected with the launching of the Scheme and also the guidelines, instructions, etc. issued by the Government of India and any other competent authority in this behalf, have been duly complied with.
3. The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed Scheme.
4. All the intermediaries named in the Scheme Information Document and Statement of Additional Information is registered with SEBI and till date such registration is valid, as on date.

For ING Investment Management (India) Private Limited
(Investment Manager to ING Mutual Fund)

Place: Mumbai
Date: November 09, 2009

Sd/-
Compliance Officer

II. INFORMATION ABOUT THE SCHEME

A. Type of the Scheme

An Open-ended Fund of Funds Scheme

B. What is the Investment Objective and Policy of the Scheme

Investment Objective

The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the ING OptiMix Multi Manager Investment process, as per the risk-return profile of investors. Each of the 4 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors.

There can be no assurance that the investment objective of the Scheme will be realized.

C. How will the Scheme allocate its Assets

The Scheme will have 4 plans viz Cautious Plan, Conservative Plan, Prudent Plan & Aggressive Plan, with all plans maintaining separate portfolios. The following are the indicative asset allocation of the plans:

Indicative Asset Allocation – ING Optimix Financial Planning Fund – Cautious Plan

Under normal circumstances, the asset allocation will be as follows:

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Maximum	Minimum	
Liquid Funds, Money Market Funds	77.00%	63.00%	Low
Debt Funds other than Liquid Funds, Money Market Funds	37.00%	23.00%	Low to Medium
Money Market Securities	14.00%	0.00%	Low

Indicative Asset Allocation – ING Optimix Financial Planning Fund – Conservative Plan

Under normal circumstances, the asset allocation will be as follows:

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Maximum	Minimum	
Equity Funds	28.00%	15.00%	High
Liquid Funds, Money Market Funds	53.00%	40.00%	Low
Debt Funds other than Liquid Funds, Money Market Funds	35.00%	22.00%	Low to Medium
Gold Exchange Traded Funds	23.00%	10.00%	High
Money Market Securities	13.00%	0.00%	Low

Indicative Asset Allocation – ING Optimix Financial Planning Fund – Prudent Plan

Under normal circumstances, the asset allocation will be as follows:

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Maximum	Minimum	
Equity Funds	49.00%	34.00%	High
Liquid Funds, Money Market Funds	40.50%	25.50%	Low
Debt Funds other than Liquid Funds, Money Market Funds	32.00%	17.00%	Low to Medium
Gold Exchange Traded Funds	23.50%	8.50%	High
Money Market Securities	15.00%	0.00%	Low

Indicative Asset Allocation – ING Optimix Financial Planning Fund – Aggressive Plan

Under normal circumstances, the asset allocation will be as follows:

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Maximum	Minimum	
Equity Funds	77.00%	63.00%	High
Liquid Funds, Money Market Funds	23.75%	13.50%	Low
Debt Funds other than Liquid Funds, Money Market Funds	19.25%	9.00%	Low to Medium
Gold Exchange Traded Funds	14.50%	4.25%	High
Money Market Securities	10.25%	0.00%	Low

The plans under the Scheme will invest in third party mutual funds and not make any investments in schemes of ING Mutual Fund.

The scheme invests in Money Market Securities as per the prevailing regulations from time to time, only for the purpose of managing the liquidity requirements. These percentages are adhered to at the point of investment. The portfolio is reviewed periodically to address any deviations from the aforementioned allocations due to market changes. In the event of deviations, the Fund Manager will endeavor to carry out rebalancing within 30 Business Days. Where the portfolio is not rebalanced within 30 Business Days, justification for the same shall be placed before the Investment Committee and reasons for the same shall be recorded in writing.

Subject to the SEBI Regulations, the asset allocation pattern indicated may change from time to time, keeping in view market conditions, market opportunities, and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the unitholders. Such changes in the asset allocation will be for short term and defensive considerations. In the event of deviations, the Fund Manager will endeavour to carry out

rebalancing within 30 Business Days. Where the portfolio is not rebalanced within 30 Business Days, justification for the same shall be placed before the Investment Committee and reasons for the same shall be recorded in writing. Provided further and subject to the above, any change in the asset allocation affecting the investment profile of the Scheme shall be effected only in accordance with the provisions of sub regulation (15A) of Regulation 18 of the SEBI Regulations.

Investment in Short Term Deposits

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, as may be amended from time to time.

Asset Allocation

The Fund does not set absolute targets for buying / selling individual equity / debt / money-market funds. However, the portfolios will be critically reviewed on a periodic basis to assess the rise / fall in the funds and a decision to book profits / cut losses is taken based on prevalent market conditions and changing business environment.

Differentiation of the Scheme from the existing open ended fund of funds Schemes of ING Mutual Fund

ING Optimix Financial Planning Fund, an open ended fund of funds scheme is a new scheme offered by ING Mutual Fund and is not a minor modification of any other existing scheme/product of ING Mutual Fund. Differentiation with the existing open ended fund of funds schemes is as follows:

Name of existing Scheme and its AUM and No. of Folios	Asset Allocation Pattern			Primary Investment Objective	Differentiation
ING Optimix Asset Allocator Multi Manager FOF Scheme (An Open-ended Fund of Fund Scheme) AUM as on March 31, 2011– Rs. 6.61 Crores Number of Folios as on March 31, 2011 – 738	Instruments	Indicative allocations (% of total assets)		The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity and debt funds accessed through the diversified investment styles of underlying schemes selected in accordance with the ING OptiMix Multi Manager Investment process.	This Scheme is a fund of funds scheme which can invests 0-100% in equity and debt mutual fund schemes.
		Maximum	Minimum		
	Equity Funds	100	0		
	Debt Funds, Liquid Funds, Money Market Funds	100	0		
Money Market Securities	10	0	The primary objective of the Scheme is to generate returns from a portfolio of pure debt funds	This Scheme is a fund of funds scheme which invests primarily into debt mutual fund	

<p>FoF Scheme)</p> <p>AUM as on March 31, 2011 – Rs. 156.92 Crores</p> <p>Number of Folios as on March 31, 2011 – 173</p>	<table border="1"> <tr> <td>Gilt Funds, Floating Rate Funds, Short Term Funds, Fixed Maturity Plans, and Liquid Funds.)</td> <td></td> <td></td> </tr> <tr> <td>Money market Securities</td> <td>10</td> <td>0</td> </tr> </table>	Gilt Funds, Floating Rate Funds, Short Term Funds, Fixed Maturity Plans, and Liquid Funds.)			Money market Securities	10	0	<p>accessed through the diverse investment styles of underlying schemes selected in accordance with the ING OptiMix Multi Manager Investment process</p>	<p>schemes.</p>																						
Gilt Funds, Floating Rate Funds, Short Term Funds, Fixed Maturity Plans, and Liquid Funds.)																															
Money market Securities	10	0																													
<p>ING Optimix Income Growth Multi Manager FOF Scheme</p> <p>(An Open-ended FoF Scheme)</p> <p>15% Equity Plan:-</p> <p>AUM as on March 31, 2011 – Rs. 0.72 Crores</p> <p>Number of Folios as on March 31, 2011 – 166</p> <p>30% Equity Plan:-</p> <p>AUM as on March 31, 2011 – Rs. 2.25 Crores</p> <p>Number of Folios as on March 31, 2011 – 879</p>	<p>15% Equity Plan:-</p> <table border="1"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Indicative allocations (% of total assets)</th> </tr> <tr> <th>Maximum</th> <th>Minimum</th> </tr> </thead> <tbody> <tr> <td>Equity Funds</td> <td>20</td> <td>0</td> </tr> <tr> <td>Debt funds, liquid funds, money market funds</td> <td>100</td> <td>80</td> </tr> <tr> <td>Money Market Securities</td> <td>10</td> <td>0</td> </tr> </tbody> </table> <p>30% Equity Plan:-</p> <table border="1"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Indicative allocations (% of total assets)</th> </tr> <tr> <th>Maximum</th> <th>Minimum</th> </tr> </thead> <tbody> <tr> <td>Equity Funds</td> <td>35</td> <td>0</td> </tr> <tr> <td>Debt funds, liquid funds, money market funds</td> <td>100</td> <td>65</td> </tr> <tr> <td>Money Market Securities</td> <td>10</td> <td>0</td> </tr> </tbody> </table>	Instruments	Indicative allocations (% of total assets)		Maximum	Minimum	Equity Funds	20	0	Debt funds, liquid funds, money market funds	100	80	Money Market Securities	10	0	Instruments	Indicative allocations (% of total assets)		Maximum	Minimum	Equity Funds	35	0	Debt funds, liquid funds, money market funds	100	65	Money Market Securities	10	0	<p>The primary objective of the Scheme is to generate returns by investing primarily in a portfolio of debt funds, liquid funds, money market funds and equity funds accessed through the diversified investment styles of underlying scheme selected in accordance with the ING OptiMix Multi Manager Investment process.</p>	<p>This Scheme is a fund of funds scheme which invests predominantly into debt mutual fund schemes with some allocation towards equity mutual fund schemes at times.</p>
Instruments	Indicative allocations (% of total assets)																														
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Equity Funds	20	0																													
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Equity Funds	35	0																													
Debt funds, liquid funds, money market funds	100	65																													
Money Market Securities	10	0																													
<p>ING Optimix 5 Star Multi Manager FOF Scheme</p> <p>(An Open-ended FoF Scheme)</p> <p>AUM as on March 31, 2011 – Rs. 1.62 Crores</p>	<table border="1"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Indicative allocations (% of total assets)</th> </tr> <tr> <th>Maximum</th> <th>Minimum</th> </tr> </thead> <tbody> <tr> <td>Equity funds</td> <td>100</td> <td>65</td> </tr> <tr> <td>Debt funds, liquid funds, money market funds</td> <td>35</td> <td>0</td> </tr> <tr> <td>Money Market Securities</td> <td>10</td> <td>0</td> </tr> </tbody> </table>	Instruments	Indicative allocations (% of total assets)		Maximum	Minimum	Equity funds	100	65	Debt funds, liquid funds, money market funds	35	0	Money Market Securities	10	0	<p>The primary objective of the Scheme is to generate long term capital appreciation primarily from a portfolio of equity funds accessed through the diversified investment styles of underlying schemes selected in</p>	<p>This Scheme is a fund of funds scheme which invests primarily into equity mutual fund schemes.</p>														
Instruments	Indicative allocations (% of total assets)																														
	Maximum	Minimum																													
Equity funds	100	65																													
Debt funds, liquid funds, money market funds	35	0																													
Money Market Securities	10	0																													

Number of Folios as on March 31, 2011 – 497			accordance with the ING OptiMix Multi Manager Investment process.														
<p>ING Optimix Global Commodities Fund (An Open-ended FoF Scheme)</p> <p>AUM as on March 31, 2011 – Rs. 8.19 Crores</p> <p>Number of Folios as on March 31, 2011 – 1547</p>	<table border="1"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Indicative allocations (% of total assets)</th> </tr> <tr> <th>Maximum</th> <th>Minimum</th> </tr> </thead> <tbody> <tr> <td>Global mutual funds which invest in commodity related securities.</td> <td>100</td> <td>65</td> </tr> <tr> <td>Debt funds, liquid funds, money market funds</td> <td>25</td> <td>0</td> </tr> <tr> <td>Money Market Securities</td> <td>10</td> <td>0</td> </tr> </tbody> </table>	Instruments	Indicative allocations (% of total assets)		Maximum	Minimum	Global mutual funds which invest in commodity related securities.	100	65	Debt funds, liquid funds, money market funds	25	0	Money Market Securities	10	0	<p>The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of global mutual funds which invest in commodity related securities.</p>	<p>This Scheme is a fund of funds scheme which invests primarily into global mutual funds which invest in commodity related securities.</p>
			Instruments	Indicative allocations (% of total assets)													
		Maximum		Minimum													
		Global mutual funds which invest in commodity related securities.	100	65													
Debt funds, liquid funds, money market funds	25	0															
Money Market Securities	10	0															
<p>ING Global Real Estate Fund (An Open-ended FoF Scheme)</p> <p>AUM as on March 31, 2011 – Rs. 54.36 Crores</p> <p>Number of Folios as on March 31, 2011 – 14449</p>	<table border="1"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Indicative allocations (% of total assets)</th> </tr> <tr> <th>Maximum</th> <th>Minimum</th> </tr> </thead> <tbody> <tr> <td>ING Global Real Estate Securities Fund</td> <td>100</td> <td>65</td> </tr> <tr> <td>Money Market Instruments including call money(as and when permitted by RBI) and reverse repo</td> <td>20</td> <td>0</td> </tr> <tr> <td>Other overseas mutual fund schemes</td> <td>35</td> <td>0</td> </tr> </tbody> </table>	Instruments	Indicative allocations (% of total assets)		Maximum	Minimum	ING Global Real Estate Securities Fund	100	65	Money Market Instruments including call money(as and when permitted by RBI) and reverse repo	20	0	Other overseas mutual fund schemes	35	0	<p>The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in ING Global Real Estate Securities Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities, in order to meet liquidity requirements from time to time.</p>	<p>This Scheme is a fund of funds scheme which invests primarily into ING Global Real Estate Securities Fund.</p>
			Instruments	Indicative allocations (% of total assets)													
		Maximum		Minimum													
		ING Global Real Estate Securities Fund	100	65													
Money Market Instruments including call money(as and when permitted by RBI) and reverse repo	20	0															
Other overseas mutual fund schemes	35	0															
<p>ING Latin America Equity Fund (An Open-</p>	<table border="1"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Indicative allocations (% of total assets)</th> </tr> <tr> <th>Maximum</th> <th>Minimum</th> </tr> </thead> <tbody> <tr> <td>ING (L) Invest</td> <td>100</td> <td>65</td> </tr> </tbody> </table>	Instruments	Indicative allocations (% of total assets)		Maximum	Minimum	ING (L) Invest	100	65	<p>The primary investment objective of the Scheme is to seek</p>	<p>This Scheme is a fund of funds scheme which invests primarily</p>						
			Instruments	Indicative allocations (% of total assets)													
Maximum	Minimum																
ING (L) Invest	100	65															

<p>ended FoF Scheme)</p> <p>AUM as on March 31, 2011 – Rs. 32.77 Crores</p> <p>Number of Folios as on March 31, 2011 – 4099</p>	<table border="1"> <tr> <td>Latin America Fund</td> <td></td> <td></td> </tr> <tr> <td>Money Market Instruments including reverse repo</td> <td>20</td> <td>0</td> </tr> <tr> <td>Other overseas mutual fund schemes</td> <td>35</td> <td>0</td> </tr> </table>	Latin America Fund			Money Market Instruments including reverse repo	20	0	Other overseas mutual fund schemes	35	0	<p>capital appreciation by investing predominantly in ING (L) Invest Latin America Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities, in order to meet liquidity requirements from time to time</p>	<p>into ING (L) Invest Latin America Fund.</p>																			
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<p>ING Optimix Financial Planning Fund (An Open-ended FoF Scheme)</p>	<p><u>ING Optimix Financial Planning Fund – Cautious Plan</u></p> <table border="1"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Indicative allocations (% of total assets)</th> </tr> <tr> <th>Maximum</th> <th>Minimum</th> </tr> </thead> <tbody> <tr> <td>Liquid Funds, Money Market Funds</td> <td>77.00%</td> <td>63.00%</td> </tr> <tr> <td>Debt Funds other than Liquid Funds, Money Market Funds</td> <td>37.00%</td> <td>23.00%</td> </tr> <tr> <td>Money Market Securities</td> <td>14.00%</td> <td>0.00%</td> </tr> </tbody> </table> <p><u>ING Optimix Financial Planning Fund – Conservative Plan</u></p> <table border="1"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Indicative allocations (% of total assets)</th> </tr> <tr> <th>Maximum</th> <th>Minimum</th> </tr> </thead> <tbody> <tr> <td>Equity Funds</td> <td>28.00%</td> <td>15.00%</td> </tr> <tr> <td>Liquid Funds, Money Market Funds</td> <td>53.00%</td> <td>40.00%</td> </tr> <tr> <td>Debt Funds other than Liquid Funds, Money Market Funds</td> <td>35.00%</td> <td>22.00%</td> </tr> </tbody> </table>	Instruments	Indicative allocations (% of total assets)		Maximum	Minimum	Liquid Funds, Money Market Funds	77.00%	63.00%	Debt Funds other than Liquid Funds, Money Market Funds	37.00%	23.00%	Money Market Securities	14.00%	0.00%	Instruments	Indicative allocations (% of total assets)		Maximum	Minimum	Equity Funds	28.00%	15.00%	Liquid Funds, Money Market Funds	53.00%	40.00%	Debt Funds other than Liquid Funds, Money Market Funds	35.00%	22.00%	<p>The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the OptiMix Multi Manager Investment process, as per the risk-return profile of investors. Each of the 4 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors</p>	<p>ING Optimix Financial Planning Fund is a fund of funds which is based on a financial planning concept which aims to generate returns by investing in mutual fund schemes selected in accordance with the ING OptiMix Multi Manager Investment process, as per the risk-return profile of investors. The scheme has 4 plans with separate portfolios. Each of the 4 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of the investors. The Scheme is a complete solution</p>
Instruments	Indicative allocations (% of total assets)																														
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	Gold Exchange Traded Funds	23.00%	10.00%	of a portfolio of funds from different asset classes so as to optimize risk-return ratio. The AMC currently does not have any funds which are based on a financial planning concept which has allocation to equity funds, debt funds and Gold ETF.
	Money Market Securities	13.00%	0.00%	
<u>ING Optimix Financial Planning Fund – Prudent Plan</u>				
	Instruments	Indicative allocations (% of total assets)		
		Maximum	Minimum	
	Equity Funds	49.00%	34.00%	
	Liquid Funds, Money Market Funds	40.50%	25.50%	
	Debt Funds other than Liquid Funds, Money Market Funds	32.00%	17.00%	
	Gold Exchange Traded Funds	23.50%	8.50%	
	Money Market Securities	15.00%	0.00%	
<u>ING Optimix Financial Planning Fund – Aggressive Plan</u>				
	Instruments	Indicative allocations (% of total assets)		
		Maximum	Minimum	
	Equity Funds	77.00%	63.00%	
	Liquid Funds, Money Market Funds	23.75%	13.50%	
	Debt Funds other than Liquid Funds, Money Market Funds	19.25%	9.00%	
	Gold Exchange Traded Funds	14.50%	4.25%	
	Money Market Securities	10.25%	0.00%	

Differentiation of ING Optimix Financial Planning Fund with other existing open ended fund of funds schemes of ING Mutual Fund –

ING Optimix Financial Planning Fund is a fund of funds which is based on a financial planning concept which aims to generate returns by investing in mutual fund schemes selected in accordance with the ING OptiMix Multi Manager Investment process, as per

the risk-return profile of investors. The scheme has 4 plans with separate portfolios. Each of the 4 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of the investors. The Scheme is a complete solution of a portfolio of funds from different asset classes so as to optimize risk-return ratio. The AMC currently does not have any funds which are based on a financial planning concept which has allocation to equity funds, debt funds and Gold ETF.

ING Optimix Financial Planning Fund is only the name of the Scheme and ING Mutual fund/ING Investment Management (India) Private Limited doesn't provide any facility/advisory for financial planning, in any manner, to the investors. Investors are advised to consult their financial advisors/tax consultants for their financial planning/tax planning requirements.

D. Where will the Scheme invest?

Subject to the Regulations and other prevailing laws as applicable, the corpus of the Scheme can be invested in any (but not exclusively) of the following securities:

1. Units of Equity Mutual Fund Schemes;
2. Units of Debt Mutual Fund Schemes;
3. Units of Gold Exchange Traded Funds;
4. Units of Liquid and Money Market Mutual Fund Schemes;
5. Units of Money Market Mutual Fund Schemes;
6. Money market securities (i.e. CBLO, Commercial Papers, Commercial bills, treasury bills, Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bills and any other like instruments as specified by the Reserve Bank of India from time to time.)

Collateralized Borrowing and Lending Obligations (CBLO):

Collateralized Borrowing and Lending Obligations (CBLO) is a money market instrument that enables entities to borrow and lend against sovereign collateral security. The maturity ranges from 1 day to 90 days and can also be made available upto 1 year. Central Government securities including T-bills are eligible securities that can be used as collateral for borrowing through CBLO

Certificate of Deposit (CD) of scheduled commercial banks and development financial institutions

Certificate of Deposit (CD) is a negotiable money market instrument issued by scheduled commercial banks and select all-India Financial Institutions that have been permitted by the RBI to raise short term resources. The maturity period of CDs issued by the Banks is between 7 days to one year, whereas, in case of FIs, maturity is one year to 3 years from the date of issue.

Commercial Paper (CP)

Commercial Paper (CP) is an unsecured negotiable money market instrument issued in the form of a promissory note, generally issued by the corporates, primary dealers and all India Financial Institutions as an alternative source of short term borrowings. CP is traded in secondary market and can be freely bought and sold before maturity.

Treasury Bill (T-Bill)

Treasury Bills (T-Bills) are issued by the Government of India to meet their short term borrowing requirements. T-Bills are issued for maturities of 14 days, 91 days, 182 days and 364 days.

Bill (bills of exchange/promissory notes of public sector and private sector corporate entities) Rediscounting

Repos or Reverse Repo

Repo (Repurchase Agreement) or Reverse Repo is a transaction in which two parties agree to sell and purchase the same security with an agreement to purchase or sell the same security at a mutually decided future date and price. The transaction results in collateralized borrowing or lending of funds. Presently in India, G-Secs, State Government securities and T-Bills are eligible for Repo/Reverse Repo.

Securities created and issued by the Central and State Governments having unexpired maturity upto one year as may be permitted by RBI, securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills). State Government securities (popularly known as State Development Loans or SDLs) are issued by the respective State Government in co-ordination with the RBI.

7. Any other instruments as may be permitted by SEBI from time to time.

E. What are the Investment Strategies?

Investment Approach and Strategy

Target allocation across plans for each asset class:

Instruments	Cautious Plan	Conservative Plan	Prudent Plan	Aggressive Plan
Equity funds	0.00%	20.00%	40.00%	70.00%
Liquid Funds, Money Market Funds	70.00%	44.00%	30.00%	15.00%
Debt Funds other than Liquid Funds, Money Market Funds	30.00%	24.00%	20.00%	10.00%
Gold ETFs	0.00%	12.00%	10.00%	5.00%

ING Multi Manager typically selects underlying schemes and allocate to them as per the defined investment process across each asset class.

Then as per the asset allocation in each plan of the product, the portfolio is replicated.

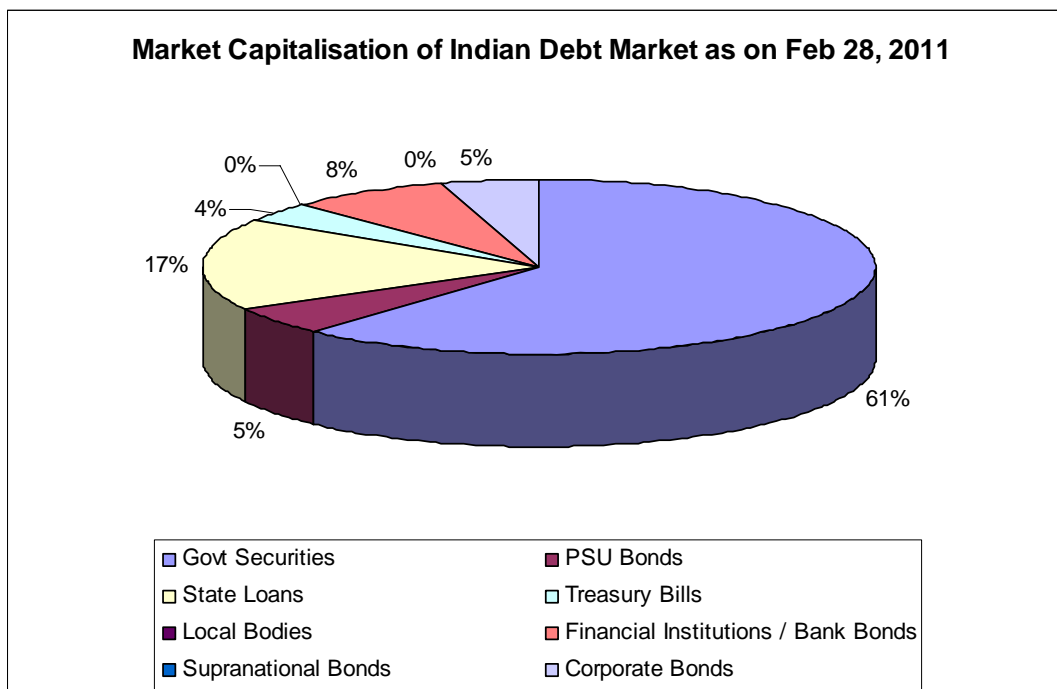
e.g. For Conservative Plan, 20% of the plan will be allocated to a portfolio of equity schemes, 44% of the plan will be allocated to a portfolio of liquid funds / money market funds, 24% of the plan will be allocated to debt funds and 12% to gold ETFs.

An investor, depending on his risk profile, could choose a plan.

The investment team would rebalance the plans at periodic intervals. The rebalancing period would be determined by the permitted allocation range, market conditions, inflows / outflows from the plan.

Debt Market and Money Markets in India:

The Indian debt market includes securities issued by the Central Government, State Governments, Public Sector Undertakings, other Government or Local Bodies, Banks, Financial Institutions, and Corporates. Market Capitalisation of the Indian debt market as on February 28, 2011 was around INR 36.02 Lakh crs. The following graph gives security wise market capitalization of Indian debt market as on February 28, 2011.



Source: NSE

The Central Government, State Government and PSU Banks and Corporates are major borrowers in the markets. The main investors in the Indian debt markets are PSU / Private / Foreign / Cooperative Banks, Insurance Companies, Mutual Funds, Primary Dealers, Pension Funds, Provident Funds, Corporates, Finance companies etc.

The Government Securities market, with market capitalization of INR 22.21 Lakh crs and State Government securities market with market capitalization of INR 6.10 Lakh crs, as on end of February 2011 (Source: NSE), are the largest segments (78% of the total market capitalization) of the Indian debt market.

Bank Bonds are issued by various Banks, largely for the purpose of improving their capital adequacy in the form of tier II bonds. Whereas, a large part of borrowing of Financial Institutions is to meet their resource requirement for the purpose of their business of lending to Corporates for both working capital as well as capex requirements, infrastructure projects, and retail as well as business financing.

Corporate debt as a percentage of overall debt market is very small i.e. around 5% (Source: NSE) as most of the Corporates depend more on banks and financial institutions for their borrowing requirements and do not come to raise money through debt market very often.

The money markets in India essentially consist of the call money and CBLO (Collateralized Lending and Borrowing Obligation) which is for overnight deployment of money, Repo transactions (1-14 days), Term Money or FDs, T-bills (91 days, 182 days and 364 days), Certificate of Deposits (discounted papers with maturity of upto 1 year issued by banks), and Commercial Papers (discounted papers with maturity of upto 1 year issued by companies other than banks).

Debt market for longer term securities consists of Dated Government Securities (both central and state govt securities), Corporate bonds or debentures (both fixed and floating rate), Securitized papers i.e. Asset Backed Securities (ABS) and Mortgage Backed securities (MBS), etc. However, these form a very small part of overall debt market in India. A large part of the issuance in the non-government debt market is currently on private placement basis.

INVESTMENT PROCESS OF MULTI MANAGER INVESTMENT SOLUTION

1. Investment Philosophy

Investment approach

ING OptiMix is an active multi manager investment solution that is based on the principal of broad diversification to reduce risk and endeavor to provide consistent and competitive returns over time. We believe that the solution adds value and manages risk through active management across each stage of the investment process:

- selection of mutual fund schemes within an asset class
- allocation to mutual fund schemes – portfolio construction
- strategic asset allocation at the product construction stage
- some element of tactical asset allocation within the prescribed range for each asset class

The primary focus of value addition is on mutual fund scheme selection and portfolio construction. Within each asset class, diversification is achieved by using a number of different mutual fund schemes. Each such scheme selected is as per ING's investment process and the main aim is:

- To identify high quality mutual fund schemes;
- To develop a deep understanding of the investment objective and style of the underlying mutual fund schemes, the investment processes of the relevant fund house
- To develop a portfolio of mutual fund schemes with complimentary investment styles; and to
- To ensure that there is a pipeline of back up mutual fund schemes

We aim to reduce overall portfolio risk by combining different mutual fund schemes. When combined into a portfolio, schemes with different, but complementary investment styles should produce a more consistent portfolio return over the long term, than might be achieved by any one scheme. This means that over a short-term horizon some scheme, held as part of the portfolio, may underperform, but will still play an important role in diversifying our overall product risk relative to the our benchmark. We believe that more consistent incremental returns over time will lead to superior medium to long-term performance.

2. Detailed Investment Process

The process begins with the more strategic stages of the investment process (steps a-e) that are reviewed and monitored on a less frequent basis. Steps f-g represents the more active stages of the investment process and are reviewed and monitored more frequently. The details of the investment steps are described below:

a. Set Objectives

ING OptiMix defines risk and return objectives for each FoF Scheme

b. Asset Class Selection

ING Optimix determines the various asset classes which are investible as per Regulations and the investment objectives of the Scheme. ING Optimix may introduce new asset classes when available, subject to the provisions of the Scheme Information Document.

c. Strategic Asset Allocation

ING Optimix, as per each FoF Scheme's objectives and asset allocation, allocates capital to various investible asset classes. The key inputs in the strategic asset allocation process are forecast investment returns, which rely on a deep understanding of market dynamics.

d. Asset Class Portfolio Construction

Initially, ING OptiMix selects a benchmark which defines each asset class. In constructing a portfolio for the relevant asset class, OptiMix seeks to outperform the selected benchmark on a risk-adjusted basis.

e. Underlying Scheme Selection

ING OptiMix then selects underlying schemes of mutual funds within the chosen portfolio construction in each asset class. Each underlying scheme has a distinct investment style, a proven investment process and a strong track record of performance.

f. Tactical Asset Allocation

ING OptiMix looks at factors around the world such as economic growth, inflation and government policies – and assesses how these impacts the performance of each asset class. The Multi Manager Investment Team then adjusts to gain a greater exposure to the asset classes expected to perform well at that particular time in the market cycle.

g. Active underlying schemes Allocation

ING OptiMix blends complementary underlying schemes of mutual funds styles and adjusts / allocates the portfolio in favour of the underlying schemes expected to perform well during a particular market cycle

h. Monitoring and Ongoing Review

Once selected, underlying schemes of the mutual funds are closely monitored and evaluated on their ongoing performance. ING OptiMix looks at qualitative factors such as construction of portfolios and investment methods, as well as quantitative measures like investment returns of each underlying schemes compared with pre-set benchmarks and competitors. The investment committee of Multi Manager regularly reviews the Multi Manager process and the performance of each Scheme.

3. Multi Manager Investment Committee (OIC)

The OIC is chaired by the CEO of the AMC and consists of the Multi Manger Investment staff, product development staff and the Compliance Officer and representatives of ING Asia Pacific Regional Office. The role of the OIC is to support and give guidance to the Multi Manager Investment Team. The Committee meets periodically to review progress and decisions made by the Multi Manager Investment Team.

4. Investment Decision Making

Throughout the investment process, there is a high level of interaction within the Multi Manager Investment Team and OIC. The process is enhanced through the experience and market research undertaken by the team on a daily basis, and the OIC provides an independent forum to discuss the team’s strategy.

The ongoing interaction of the Multi Manager Investment Team with the underlying scheme managers of mutual funds is what sets the team apart and allows the team to add value in its own right rather than merely delegating the task of alpha generation to the underlying schemes.

5. Monitoring and ongoing review

Risk is monitored at both the underlying scheme and aggregate portfolio level.

Manager Risk	Management of Risk
Style diversification	Appropriate blend of styles in each asset class
Capability	Rigorous screening and monitoring of underlying

	schemes in a particular asset class
Stability	Corporate strength and capability assessed
Performance to objectives	Objectives defined and performance rigorously assessed
Aggregate Portfolio Risk	Management of Risk
Style analysis	Monthly style analysis of portfolios
Turnover	Monthly monitoring by the ING OptiMix Investment Team

The risks above are managed and monitored primarily through the meetings with managers of the underlying schemes. The procedure for these meetings and the content of the data to be tabled at each meeting is detailed below:

- Reports for each asset class are submitted to each member of the Multi Manager Investment Team before the meeting, to independently review each portfolio to familiarise themselves with the portfolio changes.
- Each underlying scheme portfolio is reviewed in terms of performance, positions and exposures.
- The relevant manager of the selected underlying schemes of mutual funds is contacted if any issues need to be explained.
- Members of the Multi Manager Investment Team prepare a portfolio analysis report for each asset class

6. Scheme Changes

The Multi Manager Investment Team distils the analysis for each asset class or underlying scheme analysis into a detailed report that is for internal review and debate. The main output of this review is the nomination of potential underlying scheme candidates. The report is then submitted to the OIC who is responsible for reviewing the report, testing the report's logic and analytical process and ratifying the selection. Once the OIC has approved an underlying scheme, the Multi Manager Investment Team starts investment in the respective scheme(s).

7. Compliance monitoring

All portfolios are stress tested periodically, using proprietary systems to ensure that portfolios comply with the mandate of the Scheme(s). The results of this stress testing are forwarded to the OIC.

8. Role of CEO in investment decisions

The CEO is an integral part of the investment committee as its Chairman. The Committee approves investment decisions of the Multi Manager Investment Team. The CEO is also responsible for the guidelines which are set for structuring the investment process and approves the process for investment decision making.

PORTFOLIO TURNOVER

The schemes have no explicit constraints either to maintain or limit the portfolio turnover. Portfolio turnover will depend upon the circumstances prevalent at any time and would also depend on the extent of volatility in the market. A higher churning to the portfolio could attract high transaction costs of the nature of brokerage, demat charges, stamp duty, custodian transaction charges, etc.

F. Fundamental Attributes

Following are the Fundamental Attributes of the scheme, in terms of Regulation 18 (15A) of the SEBI (Mutual Funds) Regulations, 1996 as amended from time to time:

- i) Type of Scheme;
- ii) Investment Objectives & Investment Pattern – Investment objective & investment pattern is provided under the heading information about the scheme.
- iii) Terms of Issue
 - o Liquidity provisions such as listing, repurchase, redemption.
 - o Aggregate fees and expenses charged to the scheme.
 - o Any safety net or guarantee provided.

In accordance with Regulation 18(15A) of the SEBI (Mutual Funds) Regulations, 1996, as amended from time to time, the Trustees shall ensure that no change in the fundamental attributes of the Scheme and the Plan(s) / Option(s) thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme and the Plan(s) / Option(s) thereunder and affect the interests of Unitholders is carried out unless:

- A written communication about the proposed change is sent to each Unitholder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- The Unitholders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load.

G. How will the Scheme benchmark its performance?

The Scheme performance will be compared with their respective benchmark(s) as per the table below:

Scheme/Plan	Benchmark
ING Optimix Financial Planning Fund – Cautious Plan	70% CRISIL Liquid Fund index + 30% CRISIL Bond Fund index
ING Optimix Financial Planning Fund – Conservative Plan	20% S&P CNX Nifty + 44% CRISIL Liquid Fund index + 24% CRISIL Bond Fund index + 12% INR price of Gold
ING Optimix Financial Planning Fund – Prudent Plan	40% S&P CNX Nifty + 30% CRISIL Liquid Fund index + 20% CRISIL Bond Fund index + 10% INR price of Gold
ING Optimix Financial Planning Fund – Aggressive Plan	70% S&P CNX Nifty + 15% CRISIL Liquid Fund index + 10% CRISIL Bond Fund index + 5% INR price of Gold

However, the Scheme performance may not be strictly comparable with the performance of the Indices due to the inherent differences in the construction of the portfolios. The Boards may review the benchmark selection process from time to time, and make suitable changes as to use of the benchmark, or related to composition of the benchmark, whenever it deems necessary.

Justification

The Scheme is being benchmarked against the respective Indices mentioned above, since the composition of the Indices is in line with the investment objective of the respective plans under the Scheme and is most suited for comparing performance of the respective plans under the Scheme. It will also enable the investors to arrive at a more informed judgement on scheme performances.

H. Who manages the Scheme?

Name, Age & Qualification	Brief Experience	Name of other schemes under his management
Mr. Arvind Bansal 34 years B Tech (Chem), PGDM in Management	<ul style="list-style-type: none"> • VP and Head- Multi Manager Investments, ING Investment Management (India) Private Limited (Nov 07- Till date) • Product Manager – OptiMix Technologies Pvt. Ltd. (Aug 06-Nov 07) • Product Manager – OptiMix Division, IIM India (July 05-July 06) • Senior Manager - ICICI Prudential Asset Management Company Limited (April 03-June 05) • Co-founder - e2e Technologies Ltd. (Sept 00- March 02) • Consultant-KPMG (July 97-Aug 00) 	<ul style="list-style-type: none"> • ING Optimix Asset Allocator Multi Manager FoF Scheme • ING Optimix Active Debt Multi Manager FoF Scheme • ING Optimix Income Growth Multi Manager FoF Scheme (15% and 30% equity plan) • ING Optimix 5 Star Multi Manager FoF Scheme • ING Optimix Global Commodities Fund • ING Optimix Multi Manager Equity Fund • ING Global Real Estate Fund • ING Latin America Equity Fund

I. What are the investment restrictions?

As per the Trust Deed read with the Regulations, the following investment restrictions apply in respect of the Scheme at the time of making investments. However, all investments by the Scheme will be made in accordance with the investment objective, investment strategy and investment pattern described previously.

1. A mutual fund scheme shall not invest more than 15% of its NAV in debt instruments issued by a single issuer which are rated not below investment grade by a credit rating agency authorised to carry out such activity under the Act. Such investment limit may be extended to 20% of the NAV of the scheme with the prior approval of the Board of Trustees and the Board of asset management company :

Provided that such limit shall not be applicable for investments in Government securities and money market instruments:

In case of investment in money market instruments, the Scheme shall not invest more than 30% of its net assets in Money Market Instruments issued by a single issuer. The limit shall not be applicable to investment in CBLOs

Provided further that investment within such limit can be made in mortgaged backed securitised debt which are rated not below investment grade by a credit rating agency registered with the Board

2. A mutual fund scheme shall not invest more than 10% of its NAV in unrated debt instruments issued by a single issuer and the total investment in such instruments shall not exceed 25% of the NAV of the scheme. All such investments shall be made with the prior approval of the Board of Trustees and the Board of asset Management Company.
3. No mutual fund under all its schemes should own more than ten per cent of any company's paid up capital carrying voting rights.

4. Transfers of investments from one scheme to another scheme in the same mutual fund shall be allowed only if,—

(a) such transfers are done at the prevailing market price for quoted instruments on spot basis.

Explanation.—“Spot basis” shall have same meaning as specified by stock exchange for spot transactions;

(b) the securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.

5. A scheme may invest in another scheme under the same asset management company or any other mutual fund without charging any fees, provided that aggregate interscheme investment made by all schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of the mutual fund :

Provided that this clause shall not apply to any fund of funds scheme

6. Every mutual fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities:

Provided that a mutual fund may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by the Board:

Provided further that a mutual fund may enter into derivatives transactions in a recognized stock exchange, subject to the framework specified by the Board

7. Every mutual fund shall get the securities purchased or transferred in the name of the mutual fund on account of the concerned scheme, wherever investments are intended to be of long-term nature.

8. Pending deployment of funds of a scheme in terms of investment objectives of the scheme, a mutual fund may invest them in short term deposits of schedule commercial banks, subject to such Guidelines as may be specified by the Board.

9. No mutual fund [scheme] shall make any investment in,—

(a) any unlisted security of an associate or group company of the sponsor; or

(b) any security issued by way of private placement by an associate or group company of the sponsor; or

(c) the listed securities of group companies of the sponsor which is in excess of 25 per cent of the net assets.

10. No scheme of a mutual fund shall make any investment in any fund of funds scheme.

11. No mutual fund scheme shall invest more than 10 per cent of its NAV in the equity shares or equity related instruments of any company :

Provided that, the limit of 10 per cent shall not be applicable for investments in case of index fund or sector or industry specific scheme.

12. A mutual fund scheme shall not invest more than 5% of its NAV in the unlisted equity shares or equity related instruments in case of open ended scheme and 10% of its NAV in case of close ended scheme.

13. A fund of funds scheme shall be subject to the following investment restrictions:

(a) A fund of funds scheme shall not invest in any other fund of funds scheme;

(b) A fund of funds scheme shall not invest its assets other than in schemes of mutual funds, except to the extent of funds required for meeting the liquidity requirements for the purpose of repurchases or redemptions, as disclosed in the Scheme Information Document of fund of funds scheme.

The Trustee may alter the above restrictions from time to time to the extent that changes in the Regulations may allow and as deemed fit in the general interest of the Unit Holders.

J. How has the Scheme performed?

This Scheme is a new scheme and does not have any performance track record.

K. Investment by the AMC

Subject to the Regulations, the AMC may invest either directly or indirectly, in the Scheme during the NFO and / or Ongoing Offer Period. However, the AMC shall not charge any investment management fee on such investment in the Scheme.

III. UNITS AND OFFER

This section provides details you need to know for investing in the Scheme.

A. New Fund Offer (NFO)

<p>New Fund Offer Period</p> <p>This is the period during which a new scheme sells its units to the investors.</p>	<p>NFO Opens on: April 19, 2011 NFO Closes on: May 03, 2011</p> <p>The AMC/Trustee reserves the right to close the NFO of the Scheme before the above mentioned date. The AMC/Trustee reserves the right to extend the closing date of the New Fund Offer Period, subject to the condition that the New Fund Offer shall not be kept open for more than 15 days.</p>
<p>New Fund Offer Price:</p> <p>This is the price per unit that the investors have to pay to invest during the NFO.</p>	<p>Rs. 10/- per Unit</p>
<p>Minimum Amount for Application in the NFO</p>	<p>Rs 5,000/- and in multiples of Re 1/- thereafter</p>
<p>Minimum Target amount</p> <p>This is the minimum amount required to operate the scheme and if this is not collected during the NFO period, then all the investors would be refunded the amount invested without any return. However, if AMC fails to refund the amount within 5 business days, interest as specified by SEBI (currently 15% p.a.) will be paid to the investors from the expiry of 5 working days from the date of closure of the subscription period.</p>	<p>Rs 1 Crore per plan</p>
<p>Maximum Amount to be raised (if any)</p> <p>This is the maximum amount which can be collected during the NFO period, as decided by the AMC.</p>	<p>None</p>
<p>Plans / Options offered</p>	<p>The Scheme will have 4 plans viz Cautious Plan, Conservative Plan, Prudent Plan & Aggressive Plan. Each plan shall have Growth and Dividend (Payout & Reinvestment) Options.</p> <p>All plans shall maintain separate portfolios.</p>

	<p>a) Growth Option</p> <p>Dividends will not be declared under this Option. The income attributable to Units under this Option will continue to remain invested in the Scheme and will be reflected in the Net Asset Value of Units under this Option.</p> <p>b) Dividend Option</p> <p>Under this Option, dividends will be declared at the discretion of the Trustee, subject to availability of distributable surplus calculated in accordance with SEBI (Mutual Funds) Regulations, 1996 as amended from time to time. On payment of dividend, the NAV of the units under Dividend option will fall to the extent of the dividend payout and applicable statutory levies, if any.</p> <p>It must be distinctly understood that the actual declaration of dividend and frequency thereof is at the sole discretion of Board of Directors of the Trustee Company. There is no assurance or guarantee to the Unit holders as to the rate of dividend distribution nor that the dividend will be paid regularly.</p> <p>(i) <u>Dividend Payout Facility</u></p> <p>Under this facility, dividend declared, if any, will be paid (subject to deduction of dividend distribution tax and statutory levy, if any) to those Unit holders, whose names appear in the register of Unit holders on the notified record date.</p> <p>(ii) <u>Dividend Reinvestment Facility</u></p> <p>Under this facility, the dividend due and payable to the Unit holders will be compulsorily and without any further act by the Unit holder, reinvested in the Dividend option at a price based on the prevailing ex-dividend Net Asset Value per Unit. The amount of dividend reinvested will be net of tax deducted at source, wherever applicable. The dividends so reinvested shall constitute a constructive payment of dividends to the Unit holders and a constructive receipt of the same amount from each Unit holder for reinvestment in Units.</p> <p>On reinvestment of dividends, the number of Units to the credit of Unit holder will increase to the extent of the dividend reinvested divided by the Applicable NAV. There shall, however, be no Load on the dividend so reinvested.</p>
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	<p>Note: In case of Units held in dematerialized mode, the Depositories (NSDL/CDSL) will give the list of demat account holders and the number of Units held by them in electronic form on the Record date to the Registrars and Transfer Agent of the Mutual Fund. The AMC/Trustee reserves the right to change the record date.</p> <p>Default Option</p> <p>The investor must clearly specify his choice of option/facility. In the absence of such clear instruction, it will be assumed that the investor has opted for 'default' option / facility and the application will be processed accordingly. The default option / facility are:</p> <p>Default Option: Growth Default Facility: Dividend Reinvestment facility</p>
Dividend Policy	<p>The Scheme will declare dividends at such frequency as may be decided by the Trustees. However, it must be distinctly understood that the actual declaration of dividends under the Schemes and the frequency thereof will, inter-alia, depend upon the distributable surplus of the Scheme. The decision of the Trustees in this regard shall be final.</p> <p>The dividends that may be paid out of the net surplus of the Schemes will be paid only to those Unitholders whose names appear in the register of Unitholders on the notified record date. The dividends will be at such rate as may be decided by the AMC in consultation with the Trustees. There is no assurance or guarantee to the Unit holders as to the rate of dividend nor that the dividend will be paid regularly.</p> <p>Dividend Distribution Procedure</p> <p>In accordance with SEBI Circular no. SEBI/ IMD/ Cir No. 1/ 64057/06 dated April 4, 2006, the procedure for Dividend distribution would be as under:</p> <ol style="list-style-type: none"> 1. Quantum of dividend and the record date will be fixed by the Trustee. Dividend so decided shall be paid, subject to availability of distributable surplus. 2. Within one calendar day of decision by the Trustee, the AMC shall issue notice to the public communicating the decision about the dividend including the record date, in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the head office of the Mutual

	<p>Fund is situated.</p> <ol style="list-style-type: none"> 3. Record date shall be the date, which will be considered for the purpose of determining the eligibility of investors whose names appear on the register of Unit holders for receiving dividends. The Record Date will be 5 calendar days from the date of issue of notice. 4. The notice will, in font size 10, bold, categorically state that pursuant to payment of dividend, the NAV of the Scheme would fall to the extent of payout and statutory levy (if applicable). 5. The NAV will be adjusted to the extent of dividend distribution and statutory levy, if any, at the close of business hours on record date. 6. Before the issue of such notice, no communication indicating the probable date of dividend declaration in any manner whatsoever will be issued by Mutual Fund.
Allotment	<p>All the applicants will be allotted Units within 5 business days after the close of the NFO Period, provided the applications are complete in all respects, found to be in order and submitted at the designated bank branches and Investor Service Centers on any Day during the NFO. The AMC/ Mutual Fund is entitled, in its sole and absolute discretion, to reject any application form, if the application is incomplete / invalid or if the scheme fails to receive the targeted amount or comply with any norm/ guidelines stipulated by SEBI or any other Regulatory authority from time to time.</p> <p>Mode of holding Units: Applicants under the Scheme will have an option to hold the Units either in physical form (i.e. account statement) or in dematerialized form.</p> <p>Physical form i.e. Accounts Statement: An account statement stating the number of Units purchased and allotted will be sent to those Unit holders who have opted to hold Units in Physical (non-dematerialized) form through ordinary post or courier and/or electronic mail not later than 5 business days after closure of NFO. The Account Statement is non-transferable. Dispatch of account statements to NRIs /FIIs will be subject to RBI approval, if required. In case of Unit holder who have provided their e-mail address the AMC will provide the Account Statement only through e-mail, subject to Regulations and unless otherwise required. In cases where the email does not reach the Unit holder, the AMC/ the Fund / its Registrar & Transfer Agents will not be responsible, but the Unit holder can request for fresh statement. The Unit holder shall from time to time intimate the AMC / its Registrar & Transfer Agents about any changes in his e-mail address.</p>

	<p>Demat Mode: The Applicants intending to hold the Units in dematerialized mode will be required to have a beneficiary account with a Depository participant of the NSDL/CDSL and will be required to mention in the application form DP's Name, DP ID No. and Beneficiary Account No. with the DP at the time of purchasing Units during the NFO of the respective Plan(s). In case of investors opting to hold units in dematerialized form, an account statement can be obtained from the Depository Participant.</p> <p>Conversion from Physical to Demat mode: If the Unit holder desires to hold the Units in a dematerialized form at a later date, he will be required to have a beneficiary account with a Depository Participant of the NSDL/CDSL and will have to submit the account statement along with a request form asking for the conversion of units into demat form. This request form is called a Demat Request Form (DRF) which will be available on the website and/or the Investor Service Centres of the AMC. Unit holders will be required to follow the dematerialization process laid as under:-</p> <ol style="list-style-type: none">i. The account statement along with a Demat Request Form in triplicate will be required to be submitted at the designated OPA.ii. The combination of names in the account statement must be in the same order as appearing in Unit holder's demat account.iii. The account statements will be required to be defaced on the face by marking "Surrendered for Dematerialization".iv. The request form will be required to be signed by ALL the Unit holders.v. On verification of the correctness and completeness of the request form and signature verification, corporate action will be initiated by the AMC with NSDL/ CDSL for conversion of units from physical mode to demat mode.vi. On processing of the same in the NSDL / CDSL system, the number of units (i.e. units in whole numbers) as reflecting in the account statement will be transferred from the Unit holder's folio to NSDL / CDSL (as the case may be) and thereafter, these units will get credited to the DP account of the Unit holder. Unit holders are requested to contact any of the Investor Service Centres for any further guidance in this regard. However, the Trustee / AMC reserves the right to change the dematerialization process as mentioned above in accordance with the procedural requirements laid down by the Depositories, viz. NSDL/ CDSL and/or in accordance with the provisions laid under the Depositories Act, 1996. For any such change in the dematerialization process, the AMC will issue an addendum and display it on the website/Investor Service Centres.
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	<p>Allotment Advice (for demat holders): An allotment advice will be sent upon allotment of Units stating the number of Units allotted to each of the Unit holder(s) who have opted for allotment in dematerialized mode within 5 business days from the date of closure of NFO. The Units allotted will be credited to the DP account of the Unit holder as per the details provided in the application form.</p> <p>Normally no Unit certificates will be issued. However, if the applicant so desires, the AMC shall issue a non-transferable Unit certificate to the applicant within 30 days of the receipt of request for the certificate. Rematerialization of Units will be in accordance with the provisions of SEBI (Depositories & Participants) Regulations, 1996 as may be amended from time to time. All Units will rank pari passu, among Units within the same option in the Scheme, as to assets, earnings and the receipt of dividend distributions, if any, as may be declared by the Trustee.</p>
Refund	<p>If application is rejected, full amount will be refunded within 5 business days of closure of NFO. If refunded later than 5 business days, interest @ 15% p.a. for delay period will be paid and charged to the AMC.</p>
<p>Who can invest</p> <p>This is an indicative list and you are requested to consult your financial advisor to ascertain whether the scheme is suitable to your risk profile.</p>	<p>The following are eligible to apply for the purchase of / subscription to Units of the Scheme (subject, wherever relevant, to purchase of / subscription to Units of Mutual Funds being permitted under respective constitutions and relevant statutory Regulations):</p> <ol style="list-style-type: none"> 1. Indian resident adult individuals either singly or jointly (not exceeding three); 2. Minor through parent/lawful guardian; 3. Companies, Bodies Corporate, Public Sector Undertakings, association of persons or bodies of individuals whether incorporated or not and societies registered under the Societies Registration Act, 1860 (so long as the purchase of Units is permitted under the respective constitutions); 4. Religious and Charitable Trusts, Wakfs or endowments of private trusts (subject to receipt of necessary approvals as required) and Private Trusts authorised to invest in mutual fund schemes under their trust deeds; 5. Trustee of private trusts authorised to invest in mutual fund scheme under the Trust Deed; 6. Partnership Firms; 7. Karta of Hindu Undivided Family (on behalf of the HUF); 8. Banks and Financial Institutions; 9. Non-resident Indians/Persons of Indian origin residing abroad (NRIs) on a full repatriation basis or on non-repatriation basis;

10. Foreign Institutional Investor (FIIs) registered with SEBI either directly or through sub-accounts registered with SEBI on full repatriation basis (as per SEBI / RBI rules and regulations);
11. Provident/Pension/Gratuity fund or such other funds as may be permitted under law to invest
12. Scientific and Industrial Research Organizations;
13. International Multilateral Agencies approved by the Government of India;
14. Army, Air Force, Navy and para-military funds and other eligible institutions;
15. Any other category who are / may become eligible on account of changes in relevant laws and regulations.

Overseas Corporate Bodies (OCBs) shall not be allowed to invest in the Scheme(s). These would be firms and societies, which are held directly or indirectly but ultimately to the extent of at least 60% by NRIs and trusts in which at least 60% of the beneficial interest is similarly held irrevocably by such persons (OCBs). The AMC shall also have the right to reject the application of any other entity that becomes ineligible to invest on account of changes in law or regulation.

Subscriptions from residents in the United States of America, Canada and subscriptions from NRI's residing in Cuba, Iran, Myanmar, North Korea, Sudan and Syria shall not be accepted by the Schemes of ING Mutual Fund.

The Mutual Fund reserves the right to include/exclude new/existing categories of investors to invest in the Scheme(s) from time to time, subject to SEBI Regulations and other prevailing statutory regulations, if any."

The AMC, under powers delegated by the Trustee, shall have absolute discretion to reject any application, prevent further transactions by a Unitholder, if after due diligence, the AMC believes that the transaction is suspicious in nature as regards money laundering.

As per the directives issued by SEBI, it is mandatory for Applicants to mention their Bank Account numbers in their applications for purchase/redemption of Units.

If the Unitholder does not provide the Bank mandate, in the application form, then the AMC shall consider the application as invalid and refund the subscription amount to the investor within 5 business days from the date of closure of the NFO. It may be noted that, in case of those unit holders, who hold units in demat form, the bank mandate available with respective Depository Participant

	will be treated as the valid bank mandate for the purpose of payout at the time of maturity or at the time of any corporate action.
Where can you submit the filled up applications.	<p>Computer Age Management Services Pvt. Ltd (CAMS). 514A Sathy Road, Ganapathy, Coimbatore-641006</p> <p>Toll free : 18002002267 email id of R&T: enq_i@camsonline.com website address of R&T: www.camsonline.com</p> <p>CAMS, has been appointed as the Registrar for the Scheme. The applications filled up and duly signed by the applicants should be submitted at the office of the Collection Centers/Collection Banks/ ISCs / Official Points of Acceptance. Details of the same are provided on the back cover page of the KIM cum Application forms.</p> <p>ASBA mode of Application: All the applicants can participate in the NFO through the ASBA process. ASBA applicants should note that the ASBA process involves application procedures that are different from the procedure applicable to applicants other than the ASBA applicants. Applicants applying through the ASBA process should carefully read the provisions applicable to such applications before making their application through the ASBA process. The Trustees/ AMC reserve the right to, accept or reject any application at the sole and absolute discretion.</p>
How to Apply	Please refer to the SAI and Application form for the instructions. Further, please refer to the SAI for detailed provisions with regard to ASBA mode of application.
Listing	The Scheme is an open ended Fund of Funds Scheme under which Sale and Repurchase will be made on a continuous basis and therefore listing on stock exchanges is not envisaged. However, the AMC/Trustee reserves the right to list the Units as and when open-end Schemes are permitted to be listed under the Regulations, and the Trustee considers it necessary in the interest of Unit holders of the Fund.
Special Products / facilities available during the NFO	<p>Systematic Investment Plan (SIP)/ Systematic Withdrawal Plan (SWP) and Switch Facility would be available.</p> <p>For details investors are requested to refer to paragraph 'Special Products available' given in the document under Ongoing Offer Details.</p>
The policy regarding reissue of repurchased units, including the maximum	Units once redeemed will be extinguished and will not be reissued.

<p>extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same.</p>	
<p>Restrictions, if any, on the right to freely retain or dispose of units being offered.</p>	<p><u>Pledge of Units</u></p> <p>The Units under the Scheme (subject to completion of Lock-in Period, if any) may be offered as security by way of a pledge / charge in favour of scheduled banks, financial institutions, non-banking finance companies (NBFCs) or any other institution, subject to any rules / restrictions that the AMC may prescribe from time to time. The ISC will note and record such pledged / charged Units. A standard form for this purpose is available on request from any of the ISCs. The AMC shall mark a lien only upon receiving the duly completed form and information/documents as it may require, to its satisfaction. Disbursement of such loans will be at the entire discretion of the bank / financial institution / NBFC or any other body concerned and the Fund assumes no responsibility thereof. The Trustee / AMC retains the sole and absolute discretion to reject any application for pledge of units, without any liability/responsibility for the same, in any manner whatsoever.</p> <p>Investor/Unit holder will not be able to redeem/switch Units that are pledged/ charged until the entity to which the Units are pledged/ charged provides written authorisation to the Fund that the lien may be removed. As long as Units are pledged / charged, the Pledgee / Chargeholder will have complete authority to redeem such Units. The AMC reserves the right to discontinue this facility at any time at its sole discretion and without any liability/responsibility for the same, in any manner whatsoever.</p> <p><u>Lien on Units</u></p> <p>On an ongoing basis, when existing and new Investor/Unitholder make subscriptions, a lien on Units allotted on the day of transaction will be created, and such Units shall not be available for redemption until the subscription moneys are realized by the Fund. In case a Investor/Unit holder redeems Units soon after subscription, the redemption proceeds will not be dispatched until subscription moneys are realized by the Fund and the proceeds have been credited to the Scheme's Account. However, this is only applicable if the value of redemption is such that some or all of the freshly purchased Units may have to be redeemed to effect the full redemption.</p> <p>In case the subscription money is not realized, the transaction shall be reversed and the Units allotted earlier shall be cancelled, and a fresh Account Statement/ Confirmation slip shall be dispatched to</p>

the Investor/Unitholder. For Non- Individuals and NRI's the Fund may mark a lien on Units in case documents, which need to be submitted, are not given in addition to the application form and before the submission of Redemption request. However, the Trustee / AMC reserve the right to change operational guidelines for lien on Units from time to time.

Right to Limit Redemptions

The Trustees may, in the general interest of the Investors/Unitholders and keeping in view unforeseen circumstances/unusual market conditions, limit the total number of Units that may be redeemed on any Business Day to 5% of the total number of Units then in issue or such other percentage as the Trustees may determine. In addition, the Trustees reserve the right, at their sole discretion, to limit redemptions with respect to any single Investors/Unitholders to an amount of Rs. 10 lakh in one Business Day.

Any Units, which by virtue of these limitations are not redeemed on a particular Business Day, will be carried forward for redemption to the next Business Day, in order of receipt. Redemptions so carried forward will be priced on the basis of the Applicable NAV (subject to the prevailing load) of the Business Day on which redemption is made. Under such circumstances, to the extent multiple redemption requests are received at the same time on a single Business Day, redemption will be made on a pro-rata basis, based on the size of each redemption request, the balance amount being carried forward for redemption to the next Business Day(s).

Also refer to the paragraph 'Suspension of Purchase and Redemption of Units' in the Statement of Additional Information.

Transferability of Units:

The Units of the Scheme will be issued in dematerialized form and will be transferable in accordance with the provisions of SEBI (Depositories and Participants) Regulations, 1996 as may be amended from time to time and as stated in SEBI Circular No. CIR/IMD/DF/10/2010 dated August 18, 2010. Please note that the units of the Scheme held in Account Statement (Physical Form) format will not be transferable.

B. Ongoing Offer Details

<p>Ongoing Offer Period</p> <p>This is the date from which the scheme will reopen for subscriptions/redemptions after the closure of the NFO period.</p>	<p>The Scheme re-opens on/before May 17, 2011.</p>
<p>Ongoing price for subscription (purchase)/switch-in (from other schemes/plans of the mutual fund) by investors.</p> <p>This is the price you need to pay for purchase/switch-in.</p>	<p>At the applicable NAV</p>
<p>Ongoing price for redemption (sale) /switch outs (to other schemes/plans of the Mutual Fund) by investors.</p> <p>This is the price you will receive for redemptions/switch outs.</p>	<p>At the Applicable NAV subject to prevailing Exit Load.</p> <p>Ongoing price for redemption /Switch out (to other Schemes/Plans of the Mutual Fund) is price which a Unit holder will receive for redemption/Switch-outs. During the continuous offer of the Scheme, the Unit holder can redeem the Units at Applicable NAV, subject to payment of Exit Load, if any. It will be calculated as follows:</p> <p>Redemption Price = Applicable NAV*(1-Exit Load, if any)</p> <p>Example: If the Applicable NAV is Rs. 10, Exit Load is 2% then redemption price will be: = Rs. 10* (1-0.02) = Rs. 9.80</p>
<p>Cut off timing for subscriptions/ redemptions/ switches This is the time before which your application (complete in all respects) should reach the official points of acceptance.</p>	<p><u>Subscriptions/Purchases including Switch - ins:</u></p> <p>The following cut-off timings shall be observed by the Mutual Fund in respect of purchase of Units of the Scheme and their Plans, and the following NAVs shall be applied for such purchase:</p> <ol style="list-style-type: none"> 1. where the application is received upto 3.00 pm with a local cheque or demand draft payable at par at the place where it is received – closing NAV of the day of receipt of application; 2. where the application is received after 3.00 pm with a local cheque or demand draft payable at par at the place where it is received – closing NAV of the next Business Day ; and <p><u>Redemptions including Switch - outs:</u></p> <p>The following cut-off timings shall be observed by the Mutual Fund in respect of Repurchase of Units:</p> <ol style="list-style-type: none"> 1. where the application received upto 3.00 pm – closing NAV of the day of receipt of

	<p>application; and</p> <p>2. an application received after 3.00 pm – closing NAV of the next Business Day.</p> <p><u>For Switches:</u></p> <p>In case of switch transactions from one scheme (plan) to another, the allocations shall be in line with redemption pay-outs.</p>
Where can the applications for purchase/redemption switches be submitted?	<p>Computer Age Management Services Pvt. Ltd (CAMS). 514A Sathy Road, Ganapathy, Coimbatore-641006</p> <p>Toll free : 18002002267 email id of R&T: enq_i@camsonline.com website address of R&T: www.camsonline.com</p> <p>CAMS, has been appointed as the Registrar for the Scheme. The applications filled up and duly signed by the applicants should be submitted at the designated Official Points of Acceptance. Details of the designated Official Points Of Acceptance of CAMS and Branches of AMC are provided on the back cover page.</p>
How to Apply	Please refer to the SAI and Application form for the instructions.
Minimum amount for purchase/redemption/switches	<p>Minimum Amount for purchase or switch-ins: Rs 5,000/- and in multiples of Re 1/- thereafter</p> <p>Minimum Additional Purchase Amount: Rs 1,000/- and in multiples of Re 1/- thereafter</p> <p>Minimum amount for Redemption or Switch-out: Rs. 1000/- or 100 units</p>
Minimum balance to be maintained and consequences of non maintenance	<p>Currently, there is no minimum balance requirement.</p> <p>However, the AMC / Trustee may decide to introduce minimum balance requirements later, if they so deem fit. In such case, in the event of non-maintenance of minimum balance for any particular situations, the Units may be compulsorily redeemed.</p> <p>In case balance in the account of the Unit holder does not cover the amount of Redemption request, then the Mutual Fund is authorized to redeem all the Units in the folio and send the Redemption proceeds to the Unit holder.</p>
Accounts Statements	<p><u>For normal transactions (other than SIP) during ongoing sales and repurchase:</u></p> <ul style="list-style-type: none"> The AMC shall issue to the investor whose application (other than SIP) has been accepted,

	<p>an account statement specifying the number of units allotted. An account statement reflecting the number of Units allotted shall be dispatched to the Unit Holder by ordinary post / courier/ electronic mail within 5 business days from the date of closure of NFO/acceptance of valid application.</p> <ul style="list-style-type: none"> • For those unitholders who have provided an e-mail address, the AMC will send the account statement by e-mail. • The unit holder may request for a physical account statement by writing/calling the AMC/ISC/R&T. • For units held in demat mode all investors whose application has been accepted during NFO, an allotment advice specifying the number of units allotted would be sent within 5 business days from the date of closure of NFO. <p>For SIP transactions;</p> <ul style="list-style-type: none"> • Account Statement for SIP will be dispatched once every quarter ending March, June, September and December within 10 working days of the end of the respective quarter. • A soft copy of the Account Statement shall be mailed to the investors under SIP to their e-mail address on a monthly basis, if so mandated. • However, the first Account Statement under SIP shall be issued within 10 working days of the initial investment/transfer. • In case of specific request received from investors, Mutual Funds shall provide the account statement (SIP) to the investors within 5 working days from the receipt of such request without any charges. <p><u>Annual Account Statement:</u></p> <ul style="list-style-type: none"> • The Mutual Funds shall provide the Account Statement to the Unitholders who have not transacted during the last six months prior to the date of generation of account statements. The Account Statement shall reflect the latest closing balance and value of the Units prior to the date of generation of the account statement • The account statements in such cases may be generated and issued along with the Portfolio Statement or Annual Report of the Scheme. • Alternately, soft copy of the account statements shall be mailed to the investors' e-mail address, instead of physical statement, if so mandated. <p><u>Account Statement for Investors holding demat Accounts:</u></p> <p>Account statement may be obtained from the</p>
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	depository participants with whom the investor holds the DP account.
Dividend	<p>The Dividend warrants/cheque/demand draft shall be dispatched to the Unit holders within 30 days of the date of declaration of the Dividend. The Asset Management Company shall be liable to pay interest to the unit holders at such rate as may be specified by SEBI for the period of such delay beyond the period of 30 days (presently @ 15% per annum). The Dividend proceeds will be paid by way of ECS / EFT / NEFT / RTGS / Direct credits/ any other electronic manner if sufficient banking account details are available with Mutual Fund for Investor. In case of specific request for Dividend by warrants/cheques/demand drafts or unavailability of sufficient details with the Mutual Fund, the Dividend will be paid by warrant/cheques/demand drafts and payments will be made in favour of the Unit holder (registered holder of the Units or, if there are more than one registered holder, only to the first registered holder) with bank account number furnished to the Mutual Fund (please note that it is mandatory for the Unit holders to provide the Bank account details as per the directives of SEBI).</p>
Redemption	<p>Mode of Redemption:</p> <p>Physical Form: The investor who chooses the physical mode is required to submit all requisite documents along with the redemption application at the designated Official Point of Acceptance. The redemption proceeds will be credited to the bank account of the investor, as per the bank account details recorded with the Registrar/AMC.</p> <p>Dematerialized Form: The investors who intend to deal in depository mode are required to have a demat account with CDSL/ NSDL and units converted from physical mode to demat mode prior to placing of redemption order. The investor who chooses the depository mode is required to place an order for redemption (subject to applicable limits prescribed in SID, if any or as may be communicated from time to time) with the Depository. The investors should provide request for redemption to their Depository Participant along with Depository Instruction Slip. The redemption proceeds will be credited to the bank account of the investor, as per the bank account details recorded with the Depository Participant.</p> <p>The redemption or repurchase proceeds shall be dispatched to the unitholders within 10 working days from the date of redemption or repurchase.</p>
Delay in payment of redemption / repurchase	The Asset Management Company shall be liable to pay interest to the unitholders at such rate as may

proceeds	be specified by SEBI for the period of such delay i.e beyond 10 working days from the date of redemption request (presently @ 15% per annum).
Special Products available	The following special Products are available under the scheme:

a) Systematic Investment Plan (SIP)

Unitholders can benefit by investing specified rupee amounts at regular intervals for a continuous period. The SIP allows the unitholders to invest a fixed amount at regular intervals for purchasing additional units of the Scheme at NAV based prices. This concept is called rupee cost averaging.

By investing an equivalent amount at regular intervals, each month for example, the investors do not have to worry about catching market highs and lows, because their monthly contribution will buy more units when prices are low and fewer when unit prices are high. The net result is that, over a long period of time, their average cost could be lower than the average market price, and when they eventually sell their units, their gain could be higher than if they had invested a lump sum. Thus by investing, a fixed amount at regular intervals, unitholders can take advantage of the benefits of rupee cost averaging, at the same time saving a fixed amount each month.

Unitholders can enroll themselves for SIP by making an application in a prescribed form, at any of the designated Investor Service Centres. Unitholders will have the right to discontinue the SIP any time, if they so desire.

There are two options available under SIP viz-Monthly option and quarterly option, the details of which are given below:

	Monthly Option	Quarterly Option
Minimum amount of SIP	Rs 1000/-	Rs 3000/-
Additional amount in multiples of	Rs 100/-	Rs 100/-
Dates of SIP cheques	1st , 10th , 15th ,or 27 th of the month	1st , 10th 15th or 27 th of April, July, October, January
Minimum no. of cheques	6	4

However the AMC reserves the right to accept SIP applications of different amounts, dates and number of cheques. For Load details please refer "Load Structure of the Scheme".

Auto Debit facility through ECS Debit:

Auto Debit facility through ECS Debit is made available to the investors of ING Mutual Fund. To avail of the Auto Debit facility, the investor has to fill up the 'Registration cum Mandate Form for ECS Debit' accompanied by a cheque for the first SIP installment and the balance installments shall be invested as per the mandate through auto debit. This facility is available only at selective centres as given in the above-referred form. Where the time gap between the date of the first SIP installment and the first ECS Debit is less than 30 days, the first ECS Debit shall automatically be shifted to same date of the ECS debit mandate in the next month.

The AMC at its own discretion reserves its right to increase the number of centres or curtail this facility at one or more centres as deemed appropriate.

b) Systematic Withdrawal Plan (SWP)

Unitholders have the benefit of availing the choice of Systematic Withdrawal Plan. The SWP allows the unitholder to withdraw a specified sum of money each month / quarter from his investments in the Scheme. SWP is ideal for investors seeking a regular inflow of funds for their needs. It is also ideally suited to retirees or individuals, who wish to invest lump sum and withdraw from the investment over a period of time.

The amount thus withdrawn by redemption will be converted into units at Applicable NAV based prices and the number of units so arrived at will be subtracted from the units balance to the credit of that unitholder. The unitholder may avail of this option by writing to any of the Investor Service Centres.

Unitholders may change the amount of withdrawals or the period of withdrawals by giving a 15 days written notice. The SWP may be terminated on a written notice by a unitholder and it will terminate automatically if all the units are liquidated or withdrawn from the account or the holdings fall below Rs. 1000 under the monthly option or Rs 3000 under the quarterly option or upon the Mutual Fund's receipt of notification of death or incapacity of the first unitholder.

There are two options available under SWP viz-Monthly option and quarterly option, the details of which are given below:

	Monthly Option	Quarterly Option
Minimum value of SWP	Rs 1000/- or 50 units	Rs 3000 or 150 units
Additional amount in multiples of	Rs 100/- or 10 units	Rs 100/- or 10 units
Dates of SWP Request	5th of the month	5th of April, July, October, January

c) Switching option

Unitholders have the option to switch part or all of their holdings in one Multi Manager Scheme to another Multi Manager Scheme(s) established by the Mutual Fund, or within the same Scheme from one option to another, which is available for investment at that time and which allows switch-in from other Schemes. This option will be useful to unitholders who wish to alter the allocation of their investment in order to meet their changed investment needs or risk profiles.

The switch will be effected by way of a redemption of units from the Scheme and an investment of the redemption proceeds in the 'other Scheme(s)' subject to the compliance of the switch with the redemption rules of this Scheme and the issue rules of the 'other Scheme' (for e.g.: as to the minimum number of units that may be redeemed or issued). The price at which the units will be switched out of the Scheme will be based on the applicable redemption price and the proceeds will be invested in the 'other Scheme' at the prevailing Public Offer Price (POP) for units in that Scheme.

To effect a switch, a unitholder must provide clear instructions. A request for a switch may be specified either in terms of amount or in terms of the number of units of the Scheme from which the switch is sought. Such instructions may be provided in writing and lodging the same, on any Business Day at any of the designated Investor Service Centres. The effective date for the switch would be the date of receipt of the unitholder's request.

In case an investor wishes to switch from a Multi Manager Scheme to a Single Manager Scheme offered by the Mutual Fund and vice a versa, he / she will have to redeem from one Scheme and make a fresh application to the other Scheme.

C. Periodic Disclosures

<p>Net Asset Value</p> <p>This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.</p>	<p>The AMC will calculate and disclose the first NAV of the Scheme within a period of 5 business days from the closure of the NFO Period. Subsequently, the NAVs will be calculated and disclosed on all the Business Days. The NAV of the Scheme and purchase/Redemption price shall be published at least in two daily newspapers on daily basis in accordance with the Regulations. The AMC shall update the NAVs on the website of the AMC (www.ingim.co.in) and of the Association of Mutual Funds in India - AMFI (www.amfiindia.com) before 10.00 a.m. on the following Business Day. If the NAVs are not available before the commencement of Business Hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV.</p> <p>Information regarding NAV can be obtained by the Unit holders / Investors by calling or visiting the nearest ISC.</p>
<p>Half yearly Disclosures: Portfolio / Financial Results</p> <p>This is a list of securities where the corpus of the scheme is currently invested. The market value of these investments is also stated in portfolio disclosures.</p>	<p>As required by the Regulations, the Mutual Fund shall before the expiry of one month from the close of each half-year that is on 30th September and on 31st March, disclose its full scheme portfolio in format prescribed by SEBI either by publishing it in one national English language daily newspaper circulating in whole of India and in a newspaper published in the language of the region where the head office of the Mutual Fund is situated or by sending to unit holders. Also as required by the Regulations the Mutual Fund shall disclose the holdings in the Scheme's portfolio on www.ingim.co.in before the expiry of one month from the closure of each half-year.</p>
<p>Half Yearly Results</p>	<p>As required by the Regulations, the Mutual Fund shall before the expiry of one month from the closure of each half year that is on 30th September and on 31st March, publish its unaudited financial results in format as prescribed by SEBI in one English language daily newspaper circulating in whole of India and in a newspaper published in the language of the region where the head office of the Mutual Fund is situated. The unaudited financial results will be displayed in the prescribed format on www.amfiindia.com (AMFI website) and on www.ingim.co.in before the expiry of one month from the close of each half-year.</p>
<p>Annual Report</p>	<p>As required by the Regulations, the Mutual</p>

	Fund will mail the scheme wise Annual Report of the Mutual Fund or an abridged summary thereof in abridged summary form, as soon as practical after 31st March each year but not later than four months thereafter as the Trustees may decide, for the period ending 31st March. The Mutual Fund will make all disclosures required by the Regulations. The full annual report shall be available for inspection at the head office of the Mutual Fund and a copy shall be made available to the Unitholders on request.												
Associate Transactions	Please refer to Statement of Additional Information (SAI).												
<p>Taxation</p> <p>The information is provided for general information only as per Finance Bill, 2011. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorised dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the schemes.</p>	<p>As per Finance Bill, 2011 please refer to the below table:</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>Resident Investors</th> <th>Mutual Fund</th> </tr> </thead> <tbody> <tr> <td>Tax on Dividend</td> <td>Nil ²</td> <td>Ref Note 1</td> </tr> <tr> <td>Capital Gain: Long Term</td> <td>Without Indexation: 10% ⁴ With Indexation: 20% ⁴</td> <td>Nil ³</td> </tr> <tr> <td>Capital Gain: Short Term</td> <td>Taxable at normal rates of tax applicable to the investor</td> <td>Nil ³</td> </tr> </tbody> </table> <p>For further details on taxation please refer to the clause on Taxation in the SAI.</p>	Particulars	Resident Investors	Mutual Fund	Tax on Dividend	Nil ²	Ref Note 1	Capital Gain: Long Term	Without Indexation: 10% ⁴ With Indexation: 20% ⁴	Nil ³	Capital Gain: Short Term	Taxable at normal rates of tax applicable to the investor	Nil ³
Particulars	Resident Investors	Mutual Fund											
Tax on Dividend	Nil ²	Ref Note 1											
Capital Gain: Long Term	Without Indexation: 10% ⁴ With Indexation: 20% ⁴	Nil ³											
Capital Gain: Short Term	Taxable at normal rates of tax applicable to the investor	Nil ³											
Investor services	<p>Mr. Nityanand Prabhu Vice President and Head – Operations, Risk and Administration 601/602, 6th floor, “Windsor”, Off. C.S.T. Road, Vidyanagari Marg, Kalina, Santacruz - (East), Mumbai – 400 098. Tel: 3385 7999 E-mail Id: information@in.ing.com</p>												

Note with regard to taxation:

1. Income distribution, if any, made by Fund other than an equity oriented mutual fund will attract distribution tax under section 115R of the Income-tax Act, 1961 ('the Act'). Mutual

Funds are required to pay Dividend Distribution Tax at the rate of 12.50% in case income is distributed by Mutual Fund other than Money Market Fund / liquid fund income to individuals and Hindu Undivided Families (HUFs). An increased rate of 20% is applicable for distributions made by Mutual Fund other than Money Market Fund / liquid fund to persons other than individuals and HUFs.

Where the income is distributed by a money market mutual fund or a liquid fund, such fund shall be liable to pay dividend distribution tax at the rate of 25% for all categories of investors. The above tax rates would be increased by an applicable surcharge and education cess.

Further, the Finance Bill, 2011 has proposed to increase the rate of dividend distribution tax for all categories of investors to 30% with effect from 1st June 2011, where the income is distributed by money market fund or a liquid fund.

2. Dividend received by unit holder is exempt under Section 10(35) of the Act
3. ING Mutual Fund is a Mutual Fund registered with SEBI and its entire income is exempt under Section 10(23D) of the Act.
4. Long-term capital gains in respect of mutual fund units held for a period of more than 12 months will be chargeable to capital gains tax under Section 112 of the Act, at the rate of 20%. However, where the tax payable on such long-term capital gains, without considering indexation, exceeds 10% of the amount of capital gains, such excess tax shall not be payable by the unit holder. The above tax rates would be increased by an applicable surcharge and education cess.

D. Computation of NAV

The NAV of Units under the Scheme shall be calculated by either of the following methods shown below:

$$\text{NAV (Rs.)} = \frac{\text{Market or fair value of the Scheme's investments} + \text{Current Assets} - \text{Current Liabilities and Provisions}}{\text{No. of Units outstanding under the Scheme}}$$

The NAV shall be rounded off up to four decimals. The NAV of the Scheme shall be calculated and announced as of the close of every Business Day. Calculation of the Scheme's NAV will be subject to such rules or regulations that SEBI may issue from time to time and will be subject to audit on an annual basis.

The first NAV will be calculated and announced not later than 5 business days from the closure of the New fund offer period. Subsequently, the NAV shall be calculated and announced on each Business Day.

IV. FEES AND EXPENSES

This section outlines the expenses that will be charged to the Scheme.

A. New Fund Offer (NFO) Expenses

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid marketing and advertising, registrar expenses, printing and stationary, bank charges etc.

This section is not applicable as there is Continuous Offer of Units of the Scheme at NAV based prices.

B. Annual Scheme Recurring Expenses

Annual Recurring Expenses are the fees and expenses to operate the scheme. In accordance with the SEBI (Mutual Funds) (Amendment) Regulations, 2010, the Annual Recurring Expenses of the Scheme shall consist of:

- (i) Management fees for the scheme not exceeding 0.75% of the daily average net assets;
- (ii) Other expenses relating to administration of the scheme; and
- (iii) Charges levied by the underlying schemes.

Provided that the sum total of (i), (ii) and the weighted average of the total expense ratio of the underlying schemes shall not exceed 2.50% of the daily average net assets of the scheme.

The estimate of the ongoing fees and expenses of operating the scheme on an annual basis, expressed as a percentage of the amount of the schemes daily average net assets is given in the table below. The purpose of the tables is to assist the investor in understanding the various heads of costs and expenses that an investor in the scheme will bear directly or indirectly.

Nature of Expense	% p.a. of Daily Average net assets
Investment Management and Advisory services fees payable to AMC	0.750%
Trustee Fee and Expenses	0.010%
Custodial Fees	0.040%
Marketing and Selling Expenses	0.030%
Registrar and Transfer Agents	0.080%
Other operational expenses attributable to the Scheme	0.038%
Service Tax on management fees	0.052%
Weighted Average of the total expense ratio of the underlying schemes	1.500%
Total	2.500%

These estimates have been made in good faith as per the information available to the Investment Manager based on past experience and are subject to change inter-se. Types of expenses charged shall be as per the SEBI (Mutual Funds) Regulations, 1996 as amended from time to time. Though the Investment Manager will make efforts to keep the recurring expenses to the minimum, actual expenses under any head and / or the total expenses may be more or less than the estimates. The Investment Manager retains the right to charge the actual expenses to the Scheme. However, the expenses charged to the Scheme will not exceed the statutory limit prescribed by the Regulations.

The above estimates are based on an amount of Rs. 25 Crores and will change to the extent assets are lower or higher.

Further, as per Regulation 52 of SEBI (Mutual Funds) Regulations, 1996 as amended from time to time, in case of a fund of funds scheme, the total expenses of the scheme including the management fees shall be either:-

- i. not exceeding 0.75% of the daily or weekly average net assets, depending upon whether the NAV of the scheme is calculated on daily or weekly basis; or
- ii. it may consist of –

- A. management fees for the scheme not exceeding 0.75% of the daily or weekly average net assets depending upon whether the NAV of the scheme is calculated on daily or weekly basis;
- B. other expenses relating to administration of the scheme; and
- C. charges levied by the underlying schemes:

Provided that the sum total of (A), (B) and the weighted average of the total expense ratio of the underlying schemes shall not exceed 2.50% of the daily or weekly average net assets (depending upon whether the NAV of the scheme is calculated on daily or weekly basis) of the scheme.

C. Load Structure

Load is an amount which is paid by the investor to subscribe to the units or to redeem the units from the scheme. This amount is used by the AMC to pay commissions to the distributor and to take care of other marketing and selling expenses. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC (www.ingim.co.in) or may call at the toll free number **1800 220042** or your distributor.

The following entry and exit loads will be applicable to an investor purchasing units of the Schemes:

Entry Load: Not Applicable

Exit Load /CDSC:

Plan	Exit Load Structure
Cautious Plan	<ul style="list-style-type: none"> • If redeemed within and including 6 months from the date of allotment: 0.50% • If redeemed after 6 months from the date of allotment : Nil
Conservative Plan	<ul style="list-style-type: none"> • If redeemed within and including 1 year from the date of allotment: 1% • If redeemed after 1 year from the date of allotment : Nil
Prudent Plan	<ul style="list-style-type: none"> • If redeemed within and including 1 year from the date of allotment: 3% • If redeemed within and including 2 years from the date of allotment: 2% • If redeemed within and including 3 years from the date of allotment: 1% • If redeemed after 3 years from the date of allotment : Nil
Aggressive Plan	<ul style="list-style-type: none"> • If redeemed within and including 1 year from the date of allotment: 3% • If redeemed within and including 2 years from the date of allotment: 2% • If redeemed within and including 3 years from the date of allotment: 1% • If redeemed after 3 years from the date of allotment : Nil

In terms of SEBI Circular No. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.

The above mentioned load structure shall be equally applicable to the special products such as SIP, switches, etc. offered by the AMC.

The AMC/Trustee retains the right to change / impose Exit Load / CDSC, subject to SEBI Regulations. Any imposition or enhancement in the load shall be applicable on prospective investments only. However, AMC shall not charge any load on issue of bonus units and units allotted on reinvestment of dividend for existing as well as prospective investors. At the time of changing the load structure, the AMC may consider the following measures to avoid complaints from investors about investment in the schemes without knowing the loads:

- (i) The addendum detailing the changes may be attached to Scheme Information Document and Key Information Memorandum. The addendum may be circulated to all the distributors/brokers so that the same can be attached to all Scheme Information Document and Key Information Memorandum already in stock.
- (ii) Arrangements may be made to display the addendum in the Scheme Information Document in the form of a notice in all the investor service centres and distributors/brokers office.
- (iii) The introduction of the exit load/ CDSC along with the details may be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such load/CDSC.
- (iv) A public notice shall be given in respect of such changes in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the Mutual Fund is situated.
- (v) Any other measures which the Mutual Fund/Trustee/AMC may feel necessary.

The Redemption Price however, will not be lower than 93% of the NAV. Any imposition or enhancement of Load in future shall be applicable on prospective investments only. The difference between the Redemption price and Sale price at any point in time shall not exceed the permitted limit as prescribed by SEBI from time to time which is presently 7% calculated on the Sale Price.

Of the Exit Load or CDSC charged to the Investor, a maximum of 1% of the Redemption proceeds can be maintained in a separate account which can be used by the AMC to pay commissions to the distributor and to take care of other marketing and selling expenses. Any balance is to be credited to the Scheme immediately.

The investor is requested to check the prevailing load structure of the Scheme before investing.

D. Waiver of Load for Direct Applications

Not Applicable

V. RIGHTS OF UNITHOLDERS

Please refer to SAI for details.

VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

No penalties have been awarded by SEBI under the SEBI Act or any of its regulations against the Sponsor, any company associated with the sponsor in any capacity including the AMC, directors or key personnel of the AMC and Trustees. No penalties have been awarded against the Sponsor and its associates, by any financial regulatory body, including stock exchanges, for defaults in respect of shareholders, debenture holders and depositors. No penalties have been awarded for any economic offence and violation of any securities laws against any of these entities.

The Reserve Bank of India following its observations emanating from its annual inspection for the year ended March 2004 vide its letter dt. June 24, 2005, imposed a penalty of Rs 5 lakhs to ING Vysya Bank Ltd under Section 47a (1)(b) of the Banking Regulation Act, 1949. The observations relate, inter alia, to the treatment of unamortised VRS expenses in the computation of the Capital Adequacy Ratio, accounting for certain pending items in the inter branch reconciliation, for financing a borrower for equity investment, for offering interest concessions on loan products linked with life insurance cover and for classification of certain advances under priority sector.

There are no pending litigation proceedings incidental to the business of the Mutual Fund to which the Sponsor or any company associated with the Sponsor in any capacity including the Trustee or any of its directors or key personnel is a party. There are no pending criminal cases against any of the above mentioned entities or their directors or key personnel.

There are no instances of any deficiency in the systems and operations of the Sponsor of the Mutual Fund or any Company associated with the Sponsor in any capacity including the AMC and Trustees which SEBI or any other regulatory agency has specifically advised to be disclosed in the SID.

There are no instances of any inquiries/ adjudication proceedings under the SEBI Act and the Regulations made thereunder, that are in progress against the Sponsor of the Mutual Fund or any company associated with the Sponsor or in any capacity including the AMC, Board of Trustees or any of the Directors or key personnel of the Asset Management Company other than those given below:

Information about investigation carried out, inquiry initiated or any action taken by SEBI/others against ING Vysya Bank Ltd (IVBL).

1. Public Issue of V.R.Mathur Mass Communications Limited

The S.P.Road branch, Secunderabad of IVBL acted as bankers to the issue of M/s V.R.Mathur Mass Communications Limited in 1995. SEBI issued a show cause notice alleging certain irregularities in the collection of applications. SEBI accepted the explanation given by IVBL and took a lenient view by issuing a warning to IVBL and the matter was closed vide the order of the Chairman, SEBI dated February 7, 2002.

2. Public Issue of Subash Projects & Marketing Limited.

SEBI has issued a show cause notice to the H.B.Sarani Branch, Kolkata of IVBL. The Branch had acted as the controlling branch to the Rights Issue during the year 1995. The Show Cause Notice alleged that the branch had accepted the applications after the closure of the issue accompanied by cheques drawn outside the centre. Vide Chairman, SEBI's order dated May 29, 2002, IVBL was asked to exercise more care and diligence in their dealings as Bankers to an Issue.

3. Kashyap Raidant Systems Limited

During the IPO of M/s Kashyap Radiant Systems Limited in 1999, Rajkot branch of IVBL was not a designated branch to collect the application forms. However the said branch collected application forms based on the oral approval of the Company. However the Company rejected these application forms at the time of allotment on the ground of "applications received from unauthorised collection centers. Based on the complaints received from the investors and investigations, SEBI had debarred Rajkot Branch of IVBL from acting as collecting center for any public issue for a period of 6 months from 20.07.2000. The six months period of debarring ended on 19.01.2001. The matter stands closed.

4. M.S.Shoes East Ltd:

ING Bank Ltd (IVBL) was one of the Underwriters to the Public Issue of Fully Convertible Debentures of M.S.SHOES EAST LIMITED (MSSEL) during the month of February 1995 and had underwritten to the extent of Rs. 1499.00 Lakhs. The issue opened on 14th February 1995 and the Company had closed the issue on 18th February 1995 (earliest closing date), stating that the issue had been fully subscribed. Further, the Company had also released an advertisement in the Newspapers announcing the closure of the Issue after 5 days from the opening of the Issue. On 18.02.1995 Managing Director of M/s. MSSEL had written a letter to the Bank informing that the issue has been oversubscribed. However, after one month, the Company informed that the Public Issue had been undersubscribed and demanded the under written amount of Rs. Rs. 1499.00 Lakhs. The Bank refused to pay the amount on the ground that the Company had earlier closed the issue stating that the Issue has been subscribed more than 90%. The Registrars to the Issue, M/s Mas Services Private Ltd., had also informed the Lead Manager, SBI Caps that the Issue was subscribed for more than 90%. The Company made the similar claim on all underwriters. Later on, the Company filed a suit before the Delhi High Court during May 1997. IVBL has already filed a written statement.

5. Rights issue of ING Vysya Bank Ltd.

Four shareholders have complained to District Consumer Forum, Guntur, Andhra Pradesh that they have not been allotted shares during the rights issue of ING Bank Ltd in Mar-Apr 2005 and have made a claim aggregating to Rs 5.05 lakhs, which includes allotment money and damages. They had paid the application amount in cash in spite of the fact that the application form clearly states that application amount should not be paid in cash and should be paid by way of a Cheque / DD / Payorder. IVBL had refunded the application money for the above stated reason. The matter is yet to come for hearing.

In 2002, the Depository Participant Division of ING Vysya Bank Ltd was warned by SEBI for non-adherence to some operational procedures with regard to account opening.

The Reserve Bank of India in exercise of powers conferred in terms of the provisions of Section 47A(1)(b) of the Banking Regulation Act, 1949, imposed a penalty of Rs. 5 lacs each for the following violations:(i) Non-adherence to KYC norms in opening joint savings bank accounts particularly with reference to identification of their addresses and signatures, nature of relationship between / among joint account holders and lack of application of due diligence and breach of bank's internal norm of maximum number of three people opening a joint savings bank account etc and crediting account payee refund orders to the unauthorised accounts against prudent banking practice; (ii) violating RBI instructions on IPO finance particularly the limit on maximum permissible finance under the scheme, per borrower as envisaged by RBI regulations. The Bank is called upon to apy the said penalty of Rs.10 lacs.

An interim order was passed by SEBI directing the Bank not to open further demat accounts. The order was subsequently lifted subject to detailed enquiry. No demat accounts were opened till the order was subsequently lifted on 28-Jul-2006.

A disgorgement order was passed by SEBI against 8 Depository participants out of which Bank's individual liability amounted to Rs. 55 lakh. An Appeal was filed before Securities Appellate Tribunal (SAT) wherein disgorgement order was stayed pending detailed consideration of the appeal. The disgorgement order was finally set aside by SAT through its decision dated 22-Nov-2007.

Enquiry proceedings were initiated against the Bank alleging violation of certain SEBI Rules & Regulations. Alleged violations were contested by the bank with supporting documents – SEBI has not communicated the outcome of the enquiry proceedings till date.

The Scheme under this Scheme Information Document was approved by the Board of Trustees of ING Mutual Fund on October 29, 2009. The Board of Trustees has ensured that the Scheme is a new product offered by ING Mutual Fund and is not a minor modification of its existing schemes.

Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.

For ING Investment Management (India) Private Limited
(Investment Manager to ING Mutual Fund)

Place: Mumbai
Date: April 05, 2011

Sd/-
Navin Suri
Managing Director & CEO

CONTACT US:

The following offices of ING Investment Management (India) Pvt. Ltd. (AMC) will act as designated Official Point of Acceptance of Transaction (OPA)

Mumbai

601/602 Windsor, Off C.S.T.Road, Vidyanagri Marg, Kalina, Santacruz East, Mumbai - 400098
Tel: 022 40827999

Chennai

Unit No.101, Sigma Wing, Raheja Towers, 177, Anna Salai, Chennai - 600002.
Tel: 044 3940 7600 Fax: 044 3940 7500

Bangalore

Unit No. 803, 8th Floor, Prestige Meridian-I, #29 M. G. Road, Bangalore -560 001

Kolkatta

G/AG, Ground Floor, Sukhsagar Estate, 2/5, Sarat Bose Road, Kolkata - 700020.
Tel: 033 39407600 / 30571205 Fax: 033 3940 7500

New Delhi

201 - 205, 2nd Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110001
Tel: 011 39407600 / 41510770 Fax: 01139407500

In addition to the above AMC locations, CAMS Investor Service Centres & Transaction Points are designated as OPA's. Details of CAMS locations designated as OPA' are available on our website www.ingim.co.in.

The details of Collecting Bankers/ Collection Centers/SCSB Bank (for ASBA mode of Applications) during NFO would be available in KIM cum Application Forms.

REGISTERED OFFICE:

ING Investment Management (India) Pvt. Ltd., 601 / 602, "Windsor" Off. C.S.T. Road, Kalina, Santacruz (East), Mumbai 400098.
Website: www.ingim.co.in

For Investors: Email: information@in.ing.com • Toll Free: **1800 200 2267**

For Associates: Email: advisor@in.ing.com • Call: **044 30212664 / 665 / 666**