

## NOTICE-CUM-ADDENDUM

### **Consolidation / Merger of Scheme of ING Mutual Fund**

**NOTICE** is hereby given to the investors (existing / prospective) that the Board of Directors of ING Investment Management (India) Private Limited (Investment Manager to ING Mutual Fund) and the Board of Trustees of ING Mutual Fund, have approved the merger of **ING Contra Fund (Merging Scheme)** with **ING Dividend Yield Fund (Surviving Scheme)**, after ensuring that the merger is in the interest of the investors.

SEBI has vide their letter No.Ow/38946/2011 dated December 26, 2011 granted its no-objection for merger of the afore-mentioned Schemes.

It may be noted that, the aforesaid merger do not entail any change in the fundamental attribute of the Surviving Scheme i.e. ING Dividend Yield Fund. Hence, no new scheme will emerge post merger.

A communication of the proposed merger would be sent to the investors of the Merging Scheme as on January 19, 2012. Further, all the existing investors of the Merging Scheme as on January 19, 2012 who do not wish to continue to hold units in the Surviving Scheme in view of the proposed merger, will have an option to redeem from the Merging Scheme at the prevailing Net Asset Value (NAV) during the prescribed exit period. No exit load shall be charged on such redemptions during the prescribed exit period for such existing investors. However, such an exit option will not be available to investors of the Merging Scheme whose units have been pledged and the Mutual Fund has been instructed to mark a lien on such units unless the release of the pledge is obtained and appropriately communicated to the Mutual Fund prior to applying for redemption. Accordingly, the prescribed exit period would be from January 26, 2012 to February 24, 2012 (both days inclusive).

No further subscription / switch-in would be accepted in Merging Scheme from January 20, 2012 onwards, excluding ongoing SIP / STP. Investors in the Merging Scheme as on February 24, 2012, will be allotted units of the Surviving Scheme at applicable NAV of the Surviving Scheme as on February 24, 2012. In case of investors of Merging Scheme whose units are lien marked and wish to continue their investments in the Surviving Scheme, the lien will continue on the allotted units of the Surviving Scheme.

It may be further noted, that all redemptions / switch-out from the Merging Scheme would be subject to the applicable tax laws. The Securities Transaction Tax (STT) arising out the merger, if any, shall be borne by the AMC.

The merger will be effective from February 24, 2012, as the Merging Scheme will cease to exist from February 25, 2012.

For **ING Investment Management (India) Private Limited**  
(Investment Manager to ING Mutual Fund)

Place : Mumbai  
Date : January 17, 2012

Sd/-  
Authorised Signatories

### **INVESTMENT MANAGEMENT**



[www.ingim.co.in](http://www.ingim.co.in)

**Nature & Investment Objective: ING Contra Fund:** An open-ended diversified equity scheme seeking to generate capital appreciation from a diversified portfolio of equity and equity related instruments by investing in stocks of companies, which are fundamentally sound but are undervalued.. **ING Dividend Yield Fund:** An open ended equity scheme seeking to provide medium to long term capital appreciation and / or dividend distribution by investing predominantly in equity and equity related instruments, which offer high dividend yield. **Statutory Details: Sponsor:** ING Group, through its wholly owned subsidiary, Nationale Nederlanden Interfinance B.V., **Trustee:** Board of Trustees of ING Mutual Fund, **Investment Manager:** ING Investment Management (India) Private Limited. **RISK FACTORS: Mutual Funds and securities investment are subject to the market risks, and there is no assurance or guarantee that the objectives of the Schemes will be achieved. As with any investment in securities, the NAV of the units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets.** Past performance of the Sponsors / Mutual Fund or their affiliates does not indicate the future performance of the Scheme. The Sponsors and associates are not responsible or liable for any loss resulting from the operation of the Schemes beyond the initial contribution of Rs.1 lakh made by them towards setting of the Mutual Fund. **The names of the Schemes do not in any manner indicate either the quality of the Scheme or its future prospects and returns. The Schemes do not guarantee or assure returns. Please read the Scheme Information Document / Statement of Additional Information / Key Information Memorandum carefully before investing.**

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