

## NOTICE-CUM-ADDENDUM

### ADDENDUM to the Statement of Additional Information / Key Information Memorandum(s) of ING Mutual Fund

#### REVISION IN KNOW YOUR CUSTOMER (KYC) PROCEDURE

In order to comply with the regulatory provisions under the Prevention of Money Laundering Act, 2002, Rules issued there under and related guidelines / circulars issued by SEBI, KYC formalities are required to be completed for all the investors in mutual funds, including guardians, power of attorney holder, nominee or legal heir.

Pursuant to SEBI Circular dated December 23, 2011, SEBI (KYC Registration Agency) Regulations, 2011 and SEBI Circular dated October 5, 2011, regarding uniformity in the Know Your Customer (KYC) process in the securities market and for development of a mechanism for centralization of the KYC records so as to avoid duplication of KYC process across the intermediaries in the securities market, with effect from January 1, 2012 (the Effective Date):

1. SEBI has introduced a common KYC Application Form for all the SEBI registered intermediaries viz. Mutual Funds, Portfolio Managers, Depository Participants, Stock Brokers, Venture Capital Funds, Collective Investment Schemes, etc. New investors are therefore requested to use the common KYC Application Form and carry out the KYC process including In-Person Verification (IPV) with any SEBI registered intermediaries including mutual funds. Refer the link below to download revised KYC form.
2. ING Investment Management (India) Private Limited (IIM India), investment manager to ING Mutual Fund shall perform the initial KYC of its new investors and may undertake enhanced KYC measures commensurate with the risk profile of its investors. IIM India shall upload the details of the investors on the system of the KYC Registration Agency (KRA). Computer Age Management Services Pvt. Ltd., registrar & transfer agent (RTA) of ING Mutual Fund may also undertake KYC of the investors on behalf of ING Mutual Fund. KRA shall send a letter to the investor within 10 working days of the receipt of the initial / updated KYC documents from IIM India, confirming the details thereof.
3. Once the investor has done KYC with a SEBI registered intermediary, the investor need not undergo the same process again with another intermediary including mutual funds. However, IIM India reserves the right to carry out fresh KYC of the investor.
4. Existing KYC compliant investors of ING Mutual Fund can continue to invest as per the current practice. However, existing investors are also urged to comply with the new KYC requirements including IPV as mandated by SEBI.
5. It is mandatory for ING Mutual Fund to carry out IPV of its new investors from the Effective Date. The IPV carried out by any SEBI registered intermediary can be relied upon by IIM India. IIM India and / or NISM/AMFI certified distributors who are KYD compliant are authorized to undertake the IPV for ING Mutual Fund investors. Further, in case of any applications received directly (i.e. without being routed through the distributors) from the investors, IIM India may rely upon the IPV (on the KYC Application Form) performed by the scheduled commercial banks.

This addendum shall form an integral part of the SAI / KIM(s) of Scheme(s) of ING Mutual Fund as amended from time to time.

All other terms and conditions of the aforesaid documents remain unchanged.

For **ING Investment Management (India) Private Limited**  
(Investment Manager to ING Mutual Fund)

Place : Mumbai

Date : January 2, 2012

Sd/-

Authorised Signatory

#### INVESTMENT MANAGEMENT



[www.ingim.co.in](http://www.ingim.co.in)

**Statutory Details:** Sponsor: ING Group, through its wholly owned subsidiary, Nationale Nederlanden Interfinance B.V., Trustee: Board of Trustees of ING Mutual Fund, Investment Manager: ING Investment Management (India) Private Limited. **RISK FACTORS: Mutual Funds and securities investment are subject to the market risks, and there is no assurance or guarantee that the objectives of the Schemes will be achieved. As with any investment in securities, the NAV of the units issued under the Scheme can go up or down depending on the factors and the forces affecting the capital markets. Past performance of the Sponsors / Mutual Fund or their affiliates does not indicate the future performance of the Scheme.** The Sponsors and associates are not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs.1 lakh made by them towards setting of the Mutual Fund. The Schemes does not guarantee or assure returns. **The name of the Schemes does not in any manner indicate either the quality of the Scheme or its future prospects and returns. Please read the Scheme Information Document / Statement of Additional Information / Key Information Memorandum carefully before investing.**

ING Investment Management (India) Pvt. Ltd.  
601 - 602, 6th Floor, "Windsor", Off. C.S.T. Road,  
Vidyanagar Marg, Kalina, Santacruz (East), Mumbai - 400 098.  
Tel.: (022) 40827999 • Fax: (022) 26500244