

NOTICE-CUM-ADDENDUM

Notice cum Addendum to the Combined Scheme Information Document (Single Manager Schemes) pertaining to ING Liquid Fund (An open ended Liquid Income Scheme):

NOTICE is hereby given that the Board of Directors of ING Investment Management (India) Private Limited (AMC) and the Board of Trustees of ING Mutual Fund have approved the following changes in the fundamental attributes of ING Liquid Fund:

Particulars	Existing	Proposed
Nature of the Scheme	An open ended Liquid Income Scheme	An open ended Liquid Scheme
Investment Objective	The primary investment objective of the Scheme is to seek to provide reasonable returns while providing a high level of liquidity and low risk by investing primarily in money market and debt securities. The aim is to optimize returns while providing liquidity. There can be no assurance that the investment objective of the Scheme will be realized.	The primary investment objective of the Scheme is to seek to provide reasonable returns while providing a high level of liquidity and low risk by investing in money market securities. The aim is to optimize returns while providing liquidity. There can be no assurance that the investment objective of the Scheme will be realized.
Indicative Asset allocation	Money market instruments, debt securities*, securities issued/guaranteed by Central or State Governments, and obligations of banks and development finance institutions with residual maturity upto 91 days- 0-100% (* Including Securitised debt of upto 50% of corpus)	Money market instruments with residual maturity upto 91 days 0-100% Note: This is a money market mutual fund Scheme and no investments will be made in securitized debt.

As per the SEBI (Mutual Funds) Regulations, 1996, as amended from time to time, the above referred modification is considered as change in the fundamental attributes of this Scheme. Hence, in accordance with the Regulation 18(15A) of the said Regulations, investors, who do not wish to continue to hold units in view of the said changes, will have an option to redeem from the said Scheme at the prevailing NAV. No exit load shall be charged on such redemptions during the prescribed exit period. However, such an exit option will not be available to unitholders whose units have been pledged and the Mutual Fund has been instructed to mark a lien on such units unless the release of the pledge is obtained and appropriately communicated to the mutual fund prior to applying for redemption.

A communication of the proposed change would be sent to all the investors of this Scheme, whose names appear on the Register of Unitholders as on **May 30, 2011**. All the existing investors of this Scheme as on May 30, 2011 would be provided an **exit option** without charging the exit load from **June 6, 2011 to July 5, 2011 (prescribed exit period - both days inclusive)**. Unitholders who do not exercise the exit option on or before July 5, 2011 would be deemed to have consented to the proposed changes. All transaction requests received after July 5, 2011 will be subject to the prevailing load structure as applicable and will not qualify for the waiver of the exit load as mentioned above.

Accordingly, **the said changes in the fundamental attributes become effective from July 6, 2011**. Please note that those investors who invest in this Scheme on and after July 6, 2011 would be deemed to be aware of these changes in the said Scheme.

For **ING Investment Management (India) Private Limited**
(Investment Manager to ING Mutual Fund)

Place : Mumbai
Date : May 30, 2011

Sd/-
Authorised Signatory

INVESTMENT MANAGEMENT



www.ingim.co.in

Investment Objective: ING Liquid Fund is an open ended Liquid Income Scheme which seeks to provide reasonable returns while providing a high level of liquidity and low risk by investing primarily in money market and debt securities. The aim is to optimize returns while providing liquidity. **Statutory Details:** **Sponsor:** ING Group through its wholly owned subsidiary, Nationale Nederlanden Interfinance B.V., **Trustee:** Board of Trustees of ING Mutual Fund, **Investment Manager:** ING Investment Management (India) Private Limited.

RISK FACTORS: Mutual Funds and securities investment are subject to the market risks, and there is no assurance or guarantee that the objectives of the Scheme will be achieved. As with any investment in securities, the NAV of the units issued under the Scheme can go up or down depending on the factors and the forces affecting the capital markets. Past performance of the Sponsors/ Mutual Fund or their affiliates does not indicate the future performance of the Scheme. The Sponsors and associates are not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs.1 lakh made by them towards setting of the Mutual Fund. ING Liquid Fund is only the name of the scheme and does not in any manner indicate either the quality of the Scheme or its future prospects and returns. The Scheme does not guarantee or assure returns. Please read the Scheme Information Document/Statement of Additional Information/Key Information Memorandum carefully before investing.

ING Investment Management (India) Pvt. Ltd.
601 - 602, 6th Floor, "Windsor", Off. C.S.T. Road,
Vidyanagari Marg, Kalina, Santacruz (East), Mumbai - 400 098.
Tel.: (022) 40827999 • Fax: (022) 26500244