

NOTICE

The Trustees of ING Mutual Fund have approved the declaration of following dividends under the Quarterly, Half Yearly and Yearly Dividend Option of the Schemes mentioned below, with **March 29, 2011** as the Record Date:

| Scheme Name | Option | NAV* as on March 17, 2011 (Rs.) | **Net Dividend per unit (Rs.) | |
|---|-------------------------------------|---------------------------------|-------------------------------|----------------------|
| | | | Others | Individuals & H.U.F. |
| ING Treasury Advantage Fund | Regular Quarterly Dividend Option | 10.5490 | 0.12690 | 0.13616 |
| ING Income Fund | Regular Quarterly Dividend Option | 11.5814 | 0.11871 | 0.12737 |
| | Regular Half Yearly Dividend Option | 10.6891 | 0.21491 | 0.23059 |
| | Regular Yearly Dividend Option | 10.9230 | 0.42572 | 0.45678 |
| ING Gilt Fund - Provident Fund - Dynamic Plan | Half Yearly Dividend Option | 10.8116 | 0.23906 | 0.25650 |
| | Yearly Dividend Option | 11.1811 | 0.47485 | 0.50948 |
| ING MIP Fund | Half Yearly Dividend Option | 10.8361 | 0.09006 | 0.09663 |
| | Yearly Dividend Option | 10.7234 | 0.11052 | 0.11859 |

***Pursuant to the payment of dividend, the NAV of the aforementioned options under these Schemes would fall to the extent of payout and statutory levy, if any.**

**The above declaration of dividend will be subject to availability of distributable surplus in these Schemes on the Record Date.

All Unit holders of the above Options whose name appear on the Register of Unit holders at the close of business hours on the Record Date will be eligible to receive the dividend.

For **ING Investment Management (India) Private Limited**
(Investment Manager to ING Mutual Fund)

Date: March 23, 2011

Sd/-
Authorised Signatory

INVESTMENT MANAGEMENT



www.ingim.co.in

Investment Objective: **ING Treasury Advantage Fund** is an open ended Income Scheme which seeks to provide an investment avenue for investors preferring good liquidity and an investment horizon of 2 - 6 months. The scheme would be able to achieve its objectives by investing in a portfolio of money market and debt instruments, **ING Income Fund** is an open ended income Scheme which seeks to generate attractive income by investing in a diversified portfolio of debt and money-market instruments of varying maturities, and at the same time provide continuous liquidity along with adequate safety. **ING Gilt Fund - Provident Fund - Dynamic Plan** is an open ended gilt scheme which seeks to generate relatively risk free return by investing in sovereign instruments issued by the central/state government as defined under section 2 of Public Debt Act, 1944. The scheme will not make investments in any other type of security such as shares, debentures etc. **ING MIP Fund** is an open ended Scheme which seeks to generate regular income by investing in a diversified portfolio of debt and money-market instruments of varying maturities and at the same time provide continuous liquidity along with adequate safety. The scheme will also seek to generate capital appreciation by investing a smaller portion of its corpus in equity and equity related securities (Monthly income is not assured and is subject to availability of distributable surplus). **Statutory Details:** **Sponsor:** ING Group, through its wholly owned subsidiary, Nationale Nederlanden Interfinance B.V., **Trustee:** Board of Trustees of ING Mutual Fund, **Investment Manager:** ING Investment Management (India) Private Limited.

RISK FACTORS: Mutual Funds and securities investment are subject to the market risks, and there is no assurance or guarantee that the objectives of the Schemes will be achieved. As with any investment in securities, the NAV of the units issued under the Scheme can go up or down depending on the factors and the forces affecting the capital markets. Past performance of the Sponsors/ Mutual Fund or their affiliates does not indicate the future performance of the Scheme. The Sponsors and associates are not responsible or liable for any loss resulting from the operation of the Schemes beyond the initial contribution of Rs. 1 lakh made by them towards setting of the Mutual Fund. The names of the Schemes do not in any manner indicate either the quality of the Scheme or its future prospects and returns. The Schemes do not guarantee or assure returns. Please read the Scheme Information Document / Statement of Additional Information / Key Information Memorandum carefully before investing.

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