

NOTICE CUM ADDENDUM

Notice is hereby given that the following changes/modification shall be carried out in the Scheme Information Document ('SID')/Key Information Memorandum ('KIM') of the schemes and the Statement of Additional Information ('SAI') of ING Mutual Fund:-

1. Option to hold Units in Dematerialized mode

In accordance with the SEBI Circular No CIR/IMD/DF/9/2011 dated May 19, 2011, effective from October 1, 2011 the investors/unitholders are given an option to hold the units of schemes of ING Mutual Fund in dematerialized (demat) form. Consequently, the investors/unitholders under the schemes of ING Mutual Fund shall have an option to subscribe/hold the units in dematerialized form in accordance with the provisions specified under the respective schemes and in terms of the guidelines/procedural requirements issued by National Securities Depository Limited and Central Depository Services (India) Limited, from time to time.

In case, the investors/unitholders desire to dematerialize or rematerialize the units at a later date, the request for conversion of units held in non-demat form into dematerialized form or vice-versa should be submitted along with a Demat/Remat Request Form to their Depository Participants.

Units held in demat form will be transferable subject to the provisions laid under the respective schemes and in accordance with provisions of Depositories Act, 1996 and the Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996, as amended from time to time.

The investors/unitholders who choose the depository mode is required to place an order for redemption (subject to the applicable provisions prescribed in SID/KIM/SAI, if any, or as may be communicated from time to time) with the Depository Participant. The redemption proceeds will be credited to the bank account of the investor, as per the bank account details recorded with the Depository Participant.

Investors/unitholders are requested to note that the facility to subscribe/hold units in demat form shall be available for all schemes except for subscription through switches or systematic transactions and for plans or options where dividend distribution frequency is less than one month.

2. Consolidated Account Statement:

Pursuant to Regulation 36 of SEBI (Mutual Funds) Regulations, 1996, as amended from time to time and as per SEBI circular No. Cir/IMD/DF/16/2011 dated September 8, 2011, the following changes or modification will be carried out to the provisions relating to sending the account statements to the investors/unitholders in the SID/KIM/SAI:

➤ For units held in non-dematerialized mode (i.e. Account Statement mode):

- (i) On acceptance of the application for subscription, an allotment confirmation specifying the number of units allotted will be sent by way of an email and/or SMS to the applicant's registered e-mail address and/or mobile number within 5 Business Days from the date of receipt of transaction request from the investors/unitholders;
- (ii) Thereafter, a Consolidated Account Statement ('CAS') will be sent by mail/e-mail for each calendar month to the investors/unitholders in whose folios transactions have taken place during the month, on or before 10th of the succeeding month. CAS shall contain details relating to all the transactions carried out by the investors/unitholders across all schemes of all mutual funds during the month and holding at the end of the month. For this purpose, transactions shall include purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan and bonus transactions.
- (iii) For the purpose of sending CAS, common investors/unitholders across mutual funds shall be identified by their Permanent Account Number (PAN).
- (iv) In the event the account has more than one registered holder, the first named Unit holder shall receive the CAS;

Further, a CAS detailing holding across all schemes of all mutual funds at the end of every half year (i.e. September/March), shall be sent by mail/e-mail on or before 10th day of succeeding month, to all such investors/unitholders in whose folios no transaction has taken place during that period. The half yearly consolidated account statement will be sent by e-mail to the investors/unitholders whose e-mail address is available, unless a specific request is made to receive in physical. In case of a specific request received from the investors/unitholders, the AMC/Fund will provide the account statement to the investors/unitholders within 5 Business Days from the receipt of such request

Note: - Since the CAS shall not be received by the investors/unitholders for the folios not updated with PAN details, the investors/unitholders are requested to ensure that the folios are updated with their PAN.

➤ For units held in dematerialized mode:

Investors/Unitholders who have opted to hold units in dematerialized mode will receive a confirmation specifying the number of units allotted by way of email and/or SMS at the Investors'/Unitholders' registered e-mail address and/or mobile number within 5 Business Days from the date of receipt of transaction request from the investors/unitholders. Further, such investors/unitholder will receive the holding or transaction statement directly from his/her/its depository participant at such frequencies as may be defined in the Depository Act, 1996 or regulation made thereunder.

The above provisions with respect to CAS will be applicable with effect from October 01, 2011 and the first CAS will be sent through email/mail by November 10, 2011.

3. Mailing of Annual Report or Abridged Summary:

In accordance with SEBI circular No Cir/IMD/DF/16/2011 dated September 8, 2011 and in order to bring cost effectiveness in printing and dispatching the annual reports or abridged annual report and as a green initiative measure, the AMC/Mutual Fund shall be sending the scheme annual reports or abridged annual report as following:

- a. by e-mail to the investors/unitholders whose e-mail address is available with the AMC/Mutual Fund;
- b. in physical form to the investors/unitholders whose email address is not available with the AMC/Mutual Fund and/or to those investors/unitholders who have opted/requested for the same.

Further, the physical copies of the scheme wise annual report or abridged summary shall be made available to the investors/unitholders at the registered office of the AMC/Mutual Fund and the same shall be displayed on the website of the AMC/Mutual Fund.

The notice cum addendum forms an integral part of the Scheme Information Document/Key Information Memorandum of schemes and the Statement of Additional Information of ING Mutual Fund.

For ING Investment Management (India) Private Limited
(Investment Manager to ING Mutual Fund)

Place : Mumbai
Date : September 30, 2011

Sd/-
Authorised Signatory

INVESTMENT MANAGEMENT

www.ingim.co.in



Statutory Details: Sponsor: ING Group, through its wholly owned subsidiary, Nationale Nederlanden Interfinance B.V., Trustee: Board of Trustees of ING Mutual Fund, Investment Manager: ING Investment Management (India) Private Limited. **RISK FACTORS: Mutual Funds and securities investment are subject to the market risks, and there is no assurance or guarantee that the objectives of the Schemes will be achieved. As with any investment in securities, the NAV of the units issued under the Scheme can go up or down depending on the factors and the forces affecting the capital markets. Past performance of the Sponsors/Mutual Fund or their affiliates does not indicate the future performance of the Scheme. The Sponsors and associates are not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs. 1 lakh made by them towards setting of the Mutual Fund. The name of the Schemes does not in any manner indicate either the quality of the Scheme or its future prospects and returns. The Schemes does not guarantee or assure returns. Please read the Scheme Information Document/Statement of Additional Information/Key Information Memorandum carefully before investing.**

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