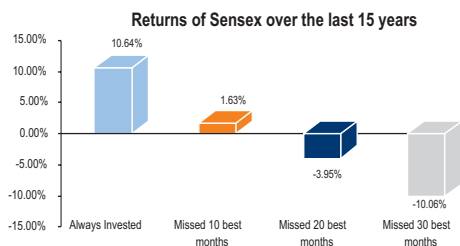


Confused... when to invest??

Start with India's 1st Daily Rupee Cost Averaging Scheme

When do you invest - Timing the Market is Dangerous



The opportunity loss incurred when attempting to time the market is exceptional. This graph illustrates how INR 10,000 invested in equities at year-end 1992 would have given a healthy 10.64% return.

If you had even missed the best 20 months in this time period, the returns would be -3.96%. And the best 20 months were present randomly between 1993 and 2007!

Source : Based on internal research & analysis; Data source: Bloomberg
Past performances may not be sustainable in the future.

What's the Solution?... Disciplined Investment

Invest into the equity markets or equity oriented schemes at regular intervals.

Investors can maximize their returns, irrespective of market volatilities.

When the markets are high, one gets lesser no. of units/shares.

When markets are down you get more units/shares.



Presenting

ING ZOOM INVESTMENT PAC (ZIP)*

* A packaged concept

ING ZOOM Investment Pac (ZIP) is a systematic vehicle to transfer a pre-fixed amount on a daily basis from the ING Liquid Fund (Regular Plan - Growth Option) to the selected schemes of ING Mutual Fund.*

Product Features

- Transfer of amount as low as Rs. 99/-[#].
- Benefit of daily rupee cost averaging.
- Provides you the comfort of investing in Liquid Fund as well as the possibility of better returns by systematic daily transfers into existing schemes.

For full product features please refer to the Key Information Memorandum.

ZIP into ING Nifty Plus Fund

ING Nifty Plus Fund is an enhanced index fund with the universe comprising of all stocks in S&P CNX Nifty Index. Each stock in the portfolio is scored on the basis of combination of Quantitative and Fundamental attributes.

Mostly 2%-3% is average allocated to cash. The remaining is allocated across the stocks in the Nifty 50 index on the basis of a proprietary stock ranking process which uses the stock score as an input. The average tracking error for the fund has been in the range of 1%-2%. The portfolio is regularly monitored and re-balanced on an event driven basis.

* Selected Schemes include ING Domestic Opportunities Fund, ING Core Equity Fund, ING Nifty Plus Fund, ING Dividend Yield Fund, ING Midcap Fund, ING Contra Fund, ING Tax Savings Fund, ING OptiMix 5 Star Multi Manager FOF Scheme, ING OptiMix Asset Allocator Multi Manager FoF Scheme, ING OptiMix Multi Manager Equity Fund, ING GILT Fund, ING Income Fund, ING Short Term Income Fund.

Except for Tax Savings Fund

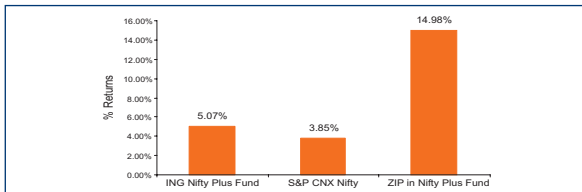
INVESTMENTS



www.ingim.co.in

How does ZIP help?

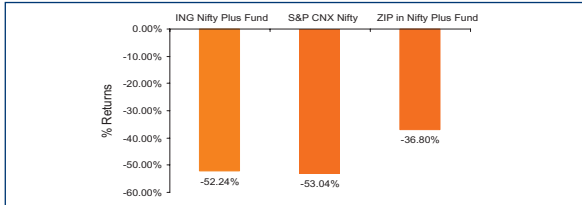
(A) Volatile Market : From 2nd May'06 till 31st Oct'06



When the markets are volatile

Investments through ZIP outperform both lumpsum investment in ING Nifty Plus Fund as well as in S&P CNX Nifty Index.

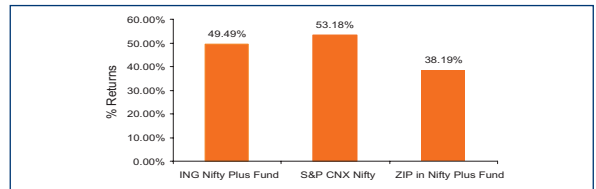
(C) Falling Market : From 1st Jan'08 to 31st Oct'08



When the markets are falling

Investments through ZIP fall lesser compared to lumpsum investment in ING Nifty Plus Fund as well as in S&P CNX Nifty Index.

(B) Rising Market : From 1st Jan'07 till 31st Dec'07



When the markets are rising

Even in rising markets investments through ZIP enable you to capture the upside in equities.

ING Nifty Plus Fund - Performance (Growth Option)

As on 31st Oct'08

Returns for the period	% change in NAV	% change in Benchmark
6 Months	-42.81%	-44.14%
1 Year	-50.24%	-51.00%
3 Years	5.78%	6.76%
5 Years	N/A	13.13%
Inception	8.53%	10.48%

*Returns for the period upto one year - Absolute, Returns for the period more than one year - CAGR
Benchmark: S&P CNX Nifty Index

Past performance may or may not be sustained in future

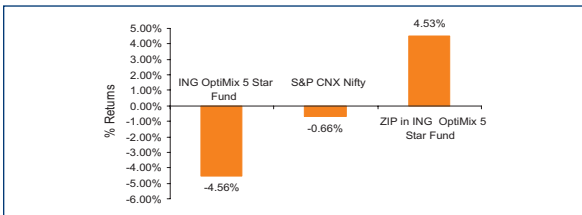
Source : ING Internal Analytics, The returns shown here are based on backtesting as the Zip facility was not available in ING Nifty Plus Fund prior to April 19, 2007. ZIP returns are calculated by assuming 6% fixed income returns and no entry load is taken into consideration. Returns for the period less than one year - Absolute, Returns for the period one year and above - CAGR. Past performances may not be sustainable in the future.

ZIP into ING OptiMix 5 Star Multi Manager FoF Scheme (ING OptiMix 5 Star Fund)

ING OptiMix 5 Star Fund is an open ended equity FoF scheme that enables you to stay invested in the best of breed equity funds. The primary objective of the Scheme is to generate long term capital appreciation primarily from a portfolio of equity funds accessed through the diversified investment styles of underlying schemes selected in accordance with the ING OptiMix Multi Manager investment process.

How does ZIP help?

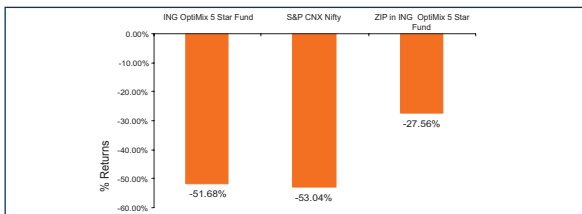
(A) Volatile Market : From 21st Feb'08 till 19th May'08



When the markets are volatile

Investments through ZIP outperform both lumpsum investment in ING OptiMix 5 star Fund as well as in S&P CNX Nifty Index.

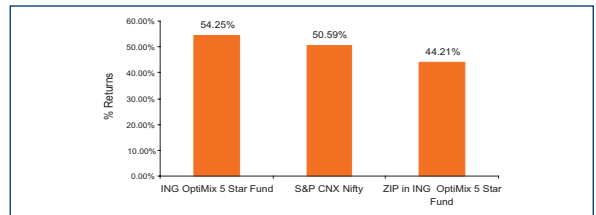
(C) Falling Market : From 1st Jan'08 to 31st Oct'08



When the markets are falling

Investments through ZIP fell lesser compared to lumpsum investment in ING OptiMix 5 star Fund as well as in S&P CNX Nifty Index.

(B) Rising Market : From 17th Jan'07 till 31st Dec'07



When the markets are rising

Even in rising markets investments through ZIP enable you to capture the upside in equities.

ING OptiMix 5 Star Fund - Performance (Growth Option)

As on 31st Oct'08

Returns for the period	% change in NAV	% change in Benchmark
1 Month	-18.86%	-25.05%
3 Months	-26.64%	-33.40%
6 Months	-36.99%	-44.14%
1 Year	-45.39%	-51.10%
Since Inception	-14.31%	-17.58%

*Returns for the period less than one year - Absolute, Returns for the period one year and above - CAGR
Benchmark: S&P CNX Nifty Index

Past performance may or may not be sustained in future

Source : ING Internal Analytics, The returns shown here are based on backtesting as the Zip facility was not available in ING OptiMix 5 Star Fund during the above said period. ZIP returns are calculated by assuming 6% fixed income returns and no entry load is taken into consideration. Returns for the period less than one year - Absolute, Returns for the period one year and above - CAGR. Past performances may not be sustainable in the future.

Investing through ZIP can be considered consistent amidst any type of market scenarios. The power of rupee cost averaging which is the fundamental behind ZOOM INVESTMENT PAC (ZIP) is truly reflected.

Call 1800 220 042 / 022 4082 7999 or SMS 'ING ZIP' to '54545'

Statutory Details: ING Mutual Fund has been constituted as a Trust by the ING Group, and the Board of Trustees has appointed ING Investment Management (India) Private Limited as the Investment Manager of the mutual fund. **Risk Factors:** Mutual Funds and securities investment are subject to the market risks, and there is no assurance or guarantee that the objects of the Schemes will be achieved. As with any investment in securities, the NAV of the units issued under the scheme can go up or down depending on the factors and the forces affecting the capital markets. Past performance of the Sponsors/ Mutual Fund or their affiliates does not indicate the future performance of the Scheme. The Sponsors and associates are not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs. 1 lakh made by them towards setting of the mutual fund. **NG Dynamic Duration Fund (Investment Objective:** To seek to generate in the form of interest, income and capital gains through active management of the portfolio by investing in debt securities and money market securities/instruments.), **ING Core Equity Fund (Investment objective:** to provide long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related securities), **ING Nifty Plus Fund (Investment objective:** to invest in companies whose securities are included in the S & P CNX Nifty Index), **ING Dividend Yield Fund - an open ended equity scheme, (Investment objective:** To provide medium to long term capital appreciation and / or dividend distribution by investing predominantly in equity and equity related instruments, which offer high dividend yield), **ING Mid Cap Fund (Investment objective:** seeks to provide long-term growth of capital at controlled level of risk by investing primarily in Mid-Cap stocks, The level of risk is somewhat higher than a fund focused on large and liquid stocks. Concomitantly, the aim is to generate higher returns than a fund focused on large and liquid stocks), **ING Contra Fund (Investment objective:** To generate capital appreciation from a diversified portfolio of equity and equity related instruments by investing in stocks of companies, which are fundamentally sound but are undervalued), **NG Tax Savings Fund (Investment objective:** to provide medium to long term growth of capital along with income tax rebate), **ING OptiMix 5 Star Multi Manager FoF Scheme (Investment Objective:** The primary objective of the Scheme is to generate long term capital appreciation primarily from a portfolio of equity funds accessed through the diversified investment styles of underlying schemes selected in accordance with the ING OptiMix Multi Manager investment process.), **ING OptiMix Asset Allocator Multi Manager FoF Scheme (Investment objective:** The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity and debt funds accessed through the diversified investment styles of underlying schemes selected in accordance with the ING OptiMix Multi Manager investment process.), **ING OptiMix Multi Manager Equity Fund (Investment Objective:** The primary objective of the Scheme is to provide long-term capital appreciation by investing predominantly in equity and equity-related securities accessed on the basis of advice from a panel of third party investment advisors selected in accordance with the ING OptiMix Multi Manager investment process.), **ING Gilt Fund (Investment objective:** to generate a relatively risk free return by investing in sovereign instruments issued by the Central / State Governments), **ING Income Fund & ING Short Term Income Fund (Investment objective:** to generate attractive income by investing in a diversified portfolio of debt and money-market instruments of varying maturities, and at the same time provide continuous liquidity along with adequate safety). A copy of the Offer Documents / Key Information Memorandum along with the application form can be obtained from the ISCs. Please read the Offer Document carefully for schemes- specific risk factors before investing.