



BOOK-POST

If undelivered, please return to:

ING Investment Management (India) Pvt. Ltd.
601/602, Windsor, Off C.S.T Road, Kalina,
Santacruz (E), Mumbai 400 098, India.

INVESTMENT MANAGEMENT

www.ingim.co.in

ING 

Dear Investor,

Greetings from ING!

At the outset, my team joins me in thanking you for investing in our Mutual Fund Scheme(s). It is indeed our privilege to have the opportunity to manage a part of your wealth!

The year 2009-10 saw SEBI make several major enhancements in Regulations in the interest of mutual fund investors. We are sure you have kept close track of these changes and now find mutual funds an even more attractive investment vehicle. At our end, we take pride in sharing that our assets under management as on March 31, 2010 stands at ₹ 1606 Crores (*Source: <http://www.amfiindia.com>*) and we have the trust of over 120,000 investors with us. We are also delighted to share that for the quarter ended March 31, 2010, **ING Income Fund was ranked CRISIL ~ CPR1***, **ING Dividend Yield Fund earned 5-Star rating by Value Research#** as on June 30, 2010. More recently, as of June 30, 2010, 14 of our Mutual Fund Schemes## have beaten their benchmark (on a 1-year horizon) with a respectable margin.

My team and I continue to stay fully committed to not only maintaining but improving these standards of performance that you expect from us!

We thank you once again for your continuous trust and faith in us.

Warm regards,



Navin Suri
MD & Chief Executive Officer
ING Investment Management (India) Pvt. Ltd.
(Investment Manager to ING Mutual Fund)

Date : July 20, 2010

***CRISIL DISCLAIMER:** *CRISIL~CPR 1 – The composite performance of ING Income Fund is “Very Good” in the Open End Debt Category, and ranks within the top 10% of the 27 Schemes ranked in this category. The criteria used in computing the CRISIL Composite Performance Rank are Superior Return Score, based on NAVs over the 2-year period ended March 31, 2010, Average Maturity, Concentration, Liquidity and Asset Quality of the scheme. The methodology does not take into account the entry and exit loads levied by the Scheme. The CRISIL CPR is no indication of the performance that can be expected from the scheme in future. Ranking Source: CRISIL Fund Services, CRISIL Limited.

RATING METHODOLOGY: ING Dividend Yield Fund is one of the 5-star rated fund by Value Research in the Equity: Diversified category as on 30th June, 2010 on the basis of weighted average monthly returns for the last 3 years. Value Research Fund Ratings are a composite measure of historical risk-adjusted returns. Five-Stars indicate that a fund is in the top 10% of its category in terms of historic risk-adjusted returns. These ratings do not take into consideration any load. The Value Research Ratings are published in Monthly Mutual Fund Performance Report and Mutual Fund Insight, which are subject to change every month. A detailed methodology of the above is available at www.valueresearchonline.com.

Past performance is not a guarantee of future results.

##Details of the performance of the 14 Schemes is stated below:

ING Dividend Yield Fund: 1 year returns: 63.44%, 1 year benchmark returns: 27.22%, 3 year returns: 20.25%, 3 year benchmark returns: 7.58%; Since Inception: 18.27%, Benchmark Since Inception: 18.7%; Benchmark: BSE-200. **ING Tax Savings Fund:** 1 year returns: 44.71%, 1 year benchmark returns: 24.71%, 3 year returns: -1.00%, 3 year benchmark returns: 7.46%; 5 year returns: 14.24%, 5 year benchmark returns: 19.95%; Since Inception: 17.98%, Benchmark Since Inception: 20.63%; Benchmark: BSE 100. **ING OptiMix 5 Star Multi Manager FoF Scheme:** 1 year returns: 36.37%, 1 year benchmark returns: 23.80%, 3 year returns: 9.69%, 3 year benchmark returns: 7.14%; Since Inception: 10.87%, Benchmark Since Inception: 7.94%; Benchmark: S&P CNX Nifty Index. **ING Core Equity Fund:** 1 year returns: 30.60%, 1 year benchmark returns: 27.22%, 3 year returns: 6.72%, 3 year benchmark returns: 7.58%; 5 year returns: 19.59%, 5 year benchmark returns: 19.47%; Since Inception: 12.21%, Benchmark Since Inception: 17.75%; Benchmark: BSE-200. **ING Domestic Opportunities Fund:** 1 year returns: 28.85%, 1 year benchmark returns: 27.22%, 3 year returns: 6.41%, 3 year benchmark returns: 7.58%; 5 year returns: 20.7%, 5 year benchmark returns: 19.47%; Since Inception: 24.87%, Benchmark Since Inception: 22.25%; Benchmark: BSE-200. **ING OptiMix Multi Manager Equity Fund Option A:** 1 year returns: 27.58%, 1 year benchmark returns: 23.80%, 3 year returns: -0.43%, 3 year benchmark returns: 7.14%; Since Inception: 1.98%, Benchmark Since Inception: 8.62%; Benchmark: S&P CNX Nifty Index. **ING Contra Fund:** 1 year returns: 27.53%, 1 year benchmark returns: 27.22%, 3 year returns: 10.63%, 3 year benchmark returns: 7.58%; Since Inception: 11.72%, Benchmark Since Inception: 12.55%; Benchmark: BSE-200. **ING Latin America Equity Fund:** 1 year returns: 27.43%, 1 year benchmark returns: 26.94%, Since Inception: -1.54%, Benchmark Since Inception: 3.64%; Benchmark: MSCI EM Latin America 10/40 ND Index. **ING Nifty Plus Fund:** 1 year returns: 25.20%, 1 year benchmark returns: 23.80%, 3 year returns: 6.60%, 3 year benchmark returns: 7.14%; 5 year returns: 18.27%, 5 year benchmark returns: 19.05%; Since Inception: 16.84%, Benchmark Since Inception: 18.49%; Benchmark: S&P CNX Nifty Index. **ING Balanced Fund:** 1 year returns: 22.53%, 1 year benchmark returns: 17.34%, 3 year returns: 8.04%, 3 year benchmark returns: 8.73%; 5 year returns: 14.82%, 5 year benchmark returns: 14.89%; Since Inception: 9.23%, Benchmark Since Inception: N/A; Benchmark: CRISIL Balanced Fund Index. **ING OptiMix Global Commodities Fund:** 1 year returns: 14.97%, 1 year benchmark returns: 2.75%, Since Inception: 5.14%, Benchmark Since Inception: -6.45%; Benchmark: 40% Dow Jones World Basic Materials Index + 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World in INR terms. **ING Short Term Income Fund:** 1 year returns: 4.88%, 1 year benchmark returns: 4.85%, 3 year returns: 8.73%, 3 year benchmark returns: 7.69%; 5 year returns: 8%, 5 year benchmark returns: 6.80%; Since Inception: 7.35%, Benchmark Since Inception: 6.11%; Benchmark: CRISIL Short Term Bond Fund Index. **ING Liquid Fund:** 1 year returns: 3.86%, 1 year benchmark returns: 3.29%, 3 year returns: 6.40%, 3 year benchmark returns: 6.13%; 5 year returns: 6.40%, 5 year benchmark returns: 6.20%; Since Inception: 6.56%, Benchmark Since Inception: N/A; Benchmark: CRISIL Liquid Fund Index. **ING Treasury Advantage Fund:** 1 year returns: 3.83%, 1 year benchmark returns: 3.29%, 3 year returns: 6.69%, 3 year benchmark returns: 6.13%; Since Inception: 6.93%, Benchmark Since Inception: 6.48%; Benchmark: CRISIL Liquid Fund Index.

Note: ING Dividend Yield Fund: The fund was benchmarked to BSE 100 till 31st March 2010. From 1st April 2010, the fund benchmark has changed to BSE 200. The performance of the Schemes compared to earlier benchmark is ING Dividend Yield Fund: 1 Year Returns: 63.44%, 1 Year Benchmark Returns: 24.71%, 3 Year Returns: 20.25%, 3 Year Benchmark Returns: 7.46%, Since inception: 18.27%; Benchmark Since Inception: 20.63%. Data as on 30th June'10. **ING Tax Savings Fund:** The fund was benchmarked to CNX Midcap Index till 31st March 2010. From 1st April 2010, the fund benchmark has changed to BSE 100. The performance of the Schemes compared to earlier benchmark is ING Tax Savings Fund: 1 Year Returns: 44.71%, 1 Year Benchmark Returns: 49.82%, 3 Year Returns: -1.00%, 3 Year Benchmark Returns: 10.79%, 5 Year Returns: 14.24%, 5 Year Benchmark Returns: 21.57%, Since inception: 17.98%; Benchmark Since Inception: 21.44%. Data as on 30th June'10. **ING Core Equity Fund:** The fund was benchmarked to BSE 100 till 31st March 2010. From 1st April 2010, the fund benchmark has changed to BSE 200. The performance of the Schemes compared to earlier benchmark is ING Core Equity Fund: 1 Year Returns: 30.60%, 1 Year Benchmark Returns: 24.71%, 3 Year Returns: 6.72%, 3 Year Benchmark Returns: 7.46%, 5 Year Returns: 19.59%, 5 Year Benchmark Returns: 19.95%, Since inception: 12.21%; Benchmark Since Inception: 20.63%. Data as on 30th June'10. **ING Domestic Opportunities Fund:** The fund was benchmarked to BSE 100 till 31st March 2010. From 1st April 2010, the fund benchmark has changed to BSE 200. The performance of the Schemes compared to earlier benchmark is ING Domestic Opportunities Fund: 1 Year Returns: 28.85%, 1 Year Benchmark Returns: 24.71%, 3 Year Returns: 6.41%, 3 Year Benchmark Returns: 7.46%, 5 Year Returns: 20.70%, 5 Year Benchmark Returns: 19.95%, Since inception: 24.87%; Benchmark Since Inception: 20.63%. Data as on 30th June'10. **ING Contra Fund:** The fund was benchmarked to BSE 100 till 31st March 2010. From 1st April 2010, the fund benchmark has changed to BSE 200. The performance of the Schemes compared to earlier benchmark is ING Contra Fund: 1 Year Returns: 27.53%, 1 Year Benchmark Returns: 24.71%, 3 Year Returns: 10.63%, 3 Year Benchmark Returns: 7.46%, Since inception: 11.72%; Benchmark Since Inception: 20.63%.

Source: MFI Explorer, IIM India Internal Analysis. All the returns provided herein above are for the Growth option. Returns for the period upto one year - Absolute, Returns for the period more than one year - CAGR. The scheme returns are calculated assuming that all payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Data as on 30th June 2010.

Past performance may or may not be sustained in future.

ING Mutual Fund
601/602, "Windsor", Off C.S.T Road, Kalina, Santacruz (E), Mumbai 400 098.

REPORT OF THE BOARD OF TRUSTEES
For the year ended March 31, 2010

Dear Unit holder,

We have pleasure in presenting to you the *Eleventh Annual Report of ING Mutual Fund*, ("The Mutual Fund" or "The Fund") for the year ended March 31, 2010.

(I) SCHEMES PERFORMANCE, FUTURE OUTLOOK AND OPERATIONS OF THE SCHEME:

The performance of the Schemes is provided as Annexure A.

EQUITY MARKETS:

Market Review for 2009-2010

The recovery in global economies brought cheers for Indian equities with markets moving up sharply. BSE Sensex was up 80.5% during the year, significantly outperforming most emerging and developed markets. Mid cap and small cap indices did even better and registered returns of 126.1% and 161.7%, respectively in FY10.

Return of confidence did wonders for Indian markets with FIIs investing heavily into India. FY10 saw net FII inflow of US\$23.2bn into Indian markets. Such huge inflow also had a positive impact on Indian currency which gained significantly. Domestic MFs, however, did not share the enthusiasm of FIIs and remained net seller to the tune of US\$2.3bn.

Snapshot of sectoral trend

% change compared to previous years

Index	April 2009 – March 2010	April 2008 – March 2009	April 2007 – March 2008
BSE Oil & Gas	44.04%	-29.59%	56.05%
BSE Consumer Durable	159.66%	-58.14%	8.77%
BSE Capital Goods	117.78%	-53.84%	54.37%
BSE Bankex	137.19%	-41.81%	17.97%
BSE IT	129.14%	-35.57%	27.59%
BSE Healthcare	88.27%	-26.45%	5.44%
BSE Auto	150.56%	-32.34%	-7.07%
BSE FMCG	39.04%	-11.08%	31.68%
BSE Realty	109.73%	-79.34%	N.A.
BSE Metal	210.16%	-58.67%	65.20%

Source : www.bloomberg.com

After a difficult FY09, all indices bounced back sharply in FY10 as the world came out of crisis and investor confidence returned. Metal and Auto sectors were the best performing sectors in India with returns of 210% and 151%, respectively. After being the best performing sector in FY09, FMCG couldn't match the returns of more aggressive sectors in FY10 and ended as the worst performing sector with returns of 39%. Except FMCG, Healthcare and Oil & Gas sector, every sector registered a return in excess of 100% in FY10.

Economic Review

After a sluggish FY09, pace of economic growth picked up again and Indian economy registered a growth of 7.4% for FY10. While the start of FY10 wasn't too heartening, the growth picked up in the latter half of the year. Despite the worst drought in 30 years, India's Agriculture posted a positive growth of 0.2% in FY10. Also, the industry outperformed services, reversing the trend seen in last two years. This performance has been supported by fiscal stimulus, easy monetary conditions, improvement in sentiments and favorable base effect. Industries and Services sectors registered growth of 9.3% and 8.5%, respectively.

Inflation remained highly volatile and continued to remain the bane for policy makers with WPI inflation ending the year at 9.9% yoy. While inflation at the start of the year was negative due to base effect, it picked up again in the latter half as the base effect worn out. Food inflation was even bigger an issue at ~15% through out the year. As a response, the RBI hiked the interest rate a couple of times. It is expected that the tightening cycle could continue going forward.

As the investor's confidence returned, huge inflows were seen in Indian markets leading to significant appreciation of Indian Rupee against the US\$ and other developed market currency. Indian rupee strengthened to Rs. 44.92 to a US\$ compared to Rs. 50.73 to a US\$, a year back.

India ended FY10 with a 8% decline in imports and a 5% decline in exports over FY09. The trade deficit at US\$102bn was US\$16bn lower than in FY09.

At the beginning of financial year, general elections were held for 543 constituencies of India. Current ruling coalition United Progressive Alliance (UPA) won 262 out of 543 seats in the 2009 General Election. One can look forward to the formation of a stable government for the next 5 years given the strong mandate.

During the year, ING Dividend Yield Fund and ING Contra Fund from ING's stable, outperformed their respective benchmarks.

Overall, 2009 - 10 was a very good year for the equity managers as the equity markets rallied significantly. The global equity markets including Indian markets had started going up from Mar 09. S&P CNX Nifty went up 73% for the period.

However, in the initial part of rally, for the period Mar 09 to May 09, the equity fund managers remained divided on the sustainability of economic recovery. Many managers did not align the portfolios to the market and remained defensive.

As a result, the performance difference between a defensive manager and an aggressive manager kept on widening and was significant for the period Mar 09 to May 09. As a multi manager, the Fund Manager faced significant challenges as the Fund Managers restructure the portfolio in incremental steps over a period of time. This had an impact on the performance of the portfolios.

In a few cases, the Fund Manager had to completely redeem funds from the managers who remained bearish, refused to believe in the economy recovery and align their portfolios to market.

Post the National Election results, when it became clear that the India specific political risk reduced, the Fund Manager restructured the portfolios by going overweight on mid caps also.

The restructuring paid off during the year as the portfolios recovered from the impact of Mar 09 to May 09 and outperformed their respective benchmarks.

Market Outlook for 2010 – 2011:

After a stupendous last year, capital market has been quite volatile so far. European debt crisis coupled with slow recovery in developed economies is leading to highly volatile global markets. While growth in Indian economy has been robust, Indian markets generally get impacted greatly by global macro economic issues. Surprisingly, the AMC has not seen Indian markets falling in the similar manner as most of the other emerging and developed markets in the first quarter of FY10. But the performance going forward will be greatly determined by FIIs outlook on India and their positioning globally.

Growth in the economy is returning to pre-crisis period trend rates and the economy is likely to witness GDP growth in excess of 8% in FY11. Huge fiscal deficit continues to be an issue for India. However, with disinvestment plans on track, huge 3G and BWA auction proceeds and lower fuel subsidy, the economy can expect fiscal deficit to reduce in FY11.

Inflationary concerns have crept up again with food inflation in mid teens and WPI inflation at ~10%. The AMC expects RBI to take a few rate hikes in coming months to counter inflation. Currency has been highly volatile in last three months primarily due to European debt crisis. While the long term trend remains positive, in short term the AMC can expect INR to continue showing volatility.

The AMC has maintained an optimum balance between large caps and mid/small caps in our flexi cap funds. The cash levels have been around 6-7% in almost every fund. A brief on some of the Schemes is as follows:

- **ING Core Equity Fund** an open-ended growth scheme having 42% exposure to large caps and is focusing on constructing a portfolio comprising 35-42 stocks, which exhibit high growth and are reasonably priced. The fund is overweight on Consumer discretionary and Healthcare sectors as on March 2010 end.
- **ING Nifty Plus Fund** an open-ended index linked equity scheme, invests predominantly in stocks constituting the S&P CNX Nifty. This is done by investing 70 - 95% of the net assets in all the stocks comprising the S&P CNX Nifty in approximately the same weighting that they represent in the S&P CNX Nifty Index. Between 0-25% of the net assets are actively managed to take overweight / underweight exposure in stocks comprising the CNX NIFTY.
- **ING Tax Savings Fund** an open-ended equity linked savings scheme with almost 75% investments in mid cap stocks. It has a portfolio with fair weights being allocated to potentially long-term growth sectors/opportunities. The fund has portfolio of 40-45 stocks and it is overweight on Consumer discretionary and Energy sectors.
- **ING Domestic Opportunities Fund** an open-ended equity scheme, has an active mix of mid cap (52%) and large caps stocks (38%) focused to invest in the companies gaining from growth potential of the domestic economy. It has portfolio of 35-42 stocks. The fund is overweight on Consumer discretionary and Industrials sectors while maintaining underweight on Information Technology and Banking sectors.
- **ING Mid Cap Fund** an open-ended equity scheme, primarily invests in liquid mid cap stocks which have strong business fundamentals and are into sectors having high future growth potential. The fund is overweight on stocks in Consumer discretionary and Energy and underweight on Consumer Staples and Healthcare sectors.
- **ING Dividend Yield Fund** an open-ended equity scheme has been investing in companies with a high dividend yield over the benchmark yield (i.e. the Nifty Index). It has a portfolio of 35-40 stocks and is overweight on Consumer discretionary and Consumer staples.
- **ING Contra Fund** an open-ended diversified equity scheme, and has been investing in companies with a market contrary view-point. The fund is overweight in Consumer discretionary and Industrials sector while maintain underweight stance on Financials and Materials sectors.
- **ING C.U.B. (Competitive Upcoming Businesses) Fund**, an open ended diversified equity fund which invests in stocks of companies in the growing sectors and holds the promise of being leaders in these upcoming businesses. It has a portfolio of 35-42 stocks with over 80% investments in mid cap and 10% in small cap stocks. The fund has a high exposure to Consumer discretionary and Industrial sectors as on March 2010 end.

The AMC remains cautiously optimistic about equity markets for FY 2010-11. The Fund Managers have reduced allocation to mid caps and growth managers and may reduce further if global environment deteriorates. The Fund Managers would like the portfolios to be as close to the benchmark as possible in the interim.

DEBT MARKETS

Market review for 2009 – 2010

FY 2009-10 was a year of recovery for global economy after the collapse seen in 2008-09. The economy saw financial markets also recovering on back of recovery in economic growth and improved economic outlook. There was a marked reduction in risk aversion from investors and the AMC saw interest coming back into risky assets such as equity, real estate, commodities etc.

Global economic growth was driven more by developing economies like India, China etc, which was seen as the new world order. India showed sharp rebound in economic growth and profitability for the domestic corporates / businesses also improved significantly. GDP growth improved from 6.7% in FY08-09 to 7.4% in FY09-10. This was led by strong rebound in manufacturing activity, with the Index for Industrial Production (IIP) growing by 13.9% for FY09-10 compared to a very flattish growth of 0.3% for FY08-09.

The external sector also saw a turnaround with exports showing remarkable improvement with a y-o-y growth of -33% (de-growth) at the beginning of FY09-10 to positive growth of 54% by the end of the year. Similarly, imports growth also improved from -34% (de-growth) to 67% positive growth during the year.

However, along with recovery, inflation also started firming up with the Wholesale Price Index (WPI) inflation inching up from 1% at the beginning of the year to around 1.4% by October 2009. However, post October; it increased very sharply due to lower base effect as well as due to higher food prices and manufacturing inflation. During the year April 2009 to March 2010, the inflation index increased by 11.04% compared to 1.2% during the same period in the previous year.

In line with the requirements of a growing economy, RBI took measured steps towards exiting the accommodative monetary policy stance and in a phased manner, removed accommodation given to Mutual Funds, and NBFCs and then went on to tighten liquidity as well as interest rates to combat rising inflation in the economy. RBI hiked CRR requirement by 75 bps in the last quarterly policy meeting of FY09-10, but did not touch interest rates at that time. However, at the tag end of the year, it raised both the Reverse Repo rate and the Repo rate by 25bps each as inflation crossed its comfort level.

G-sec interest rates firming up on concerns of continuous supply of G-sec and later on due to fear of monetary tightening from rate action from RBI. The 10 year G sec was at its low early in April 2009 at 6.09% and inched up through out the year to close at 7.83% on March 31, 2010. At the same time, while the front end of the curve also firming up, relatively it moved up to a lesser extent. In the process the steepness of the yield curve increased implying expectations of strong recovery in the economy for the next few years.

2009-10 was a tough year for duration managers as the yields went up because of higher fiscal deficit, higher inflationary expectations and reversal of record monetary stimulus of 2008-09. The AMC remained invested for most of the year in liquid plus funds. The Fund Managers took some tactical calls to duration funds at times but the strategy did not pay off.

In February 2010, the regulator issued a circular on securities with maturity of more than 91 days to be marked to market, effective 1st July 2010. The Fund Managers took a cautious view and shifted to liquid funds as the fund managers believed there could be some losses because of mark to market of securities in liquid plus funds. Despite this, liquid plus funds still outperformed the liquid funds and had the impact on debt funds.

Market Outlook for 2010 – 2011

Concerns on global growth have re-emerged in last few months with sovereign debt crisis of Euro zone. While the possibility a default by any of the Euro countries is fairly remote, reduction in the government spending to reduce fiscal deficit, is expected to dampen the global recovery. As a result, the global fixed income markets are expected to perform well.

However, the domestic economy has seen significantly strong growth. While Indian economy is not isolated from the global growth trends, concerns on falling recovery are not very material for India. At the same time, the economy has seen inflation breaching double digits on the back of high food price inflation as well as increasing manufacturing inflation. Going forward also, inflation is not expected to come down sharply as the positive impact of moderating food prices would be partially offset by increase in fuel prices. The Fund Managers expect that RBI may hike Repo and Reverse Repo rates by 75-125 bps during FY10-11. Hence, fear of monetary tightening would prevent interest rate markets from performing significantly.

Going forward, the AMC expects market interest rates to remain range bound. With opposite forces of concern on global economic growth on the one hand and strength of domestic growth along with elevated level of inflation would bring about a balance in the market. The AMC may see bouts of volatility in the markets driven by these two factors. However, the interest rates are expected to remain largely range bound at least in the first half of the year. Over a longer period the Fund Managers see interest rates stabilizing as there would be reduction in supply of government bonds following higher than expected collections from the 3G and BWA auction. A brief on some of the Schemes is as follows:

- **ING Income Fund:** the duration of the fund is managed dynamically based on the market scenario. The portfolio, currently, predominantly consists of sovereign, AAA/P1+ and equivalent rated papers.
- **ING Short Term Income Fund:** The average maturity of the Short Term Plan is maintained between 0.50 to 2.00 years, based on the prevailing market sentiment. The portfolio, currently, predominantly consists of AAA/P1+ and equivalent rated money market instruments and bonds.
- **ING Liquid Fund:** The ING Liquid Fund is maintained with average maturity of around 60 to 90 days. The portfolio, currently, predominantly consists of sovereign, AAA/P1+ and equivalent rated papers.
- **ING Gilt Fund – Provident Fund - Dynamic Plan:** The fund is invested entirely in Government Securities and in money market instruments, and the duration of the fund is managed dynamically based on the market scenario.
- **ING Treasury Advantage Fund** is maintained with average maturity of around 60-90 days. The portfolio, currently, predominantly consists of AAA/P1+ and equivalent related papers.

The Fund Managers believe that for FY 2010-11, risk-return trade off has moved in favor of debt funds despite higher domestic inflation concerns and RBI increasing the policy rates.

The Fund Managers believe that market rates are significantly higher than policy rates and are already pricing in the expected inflation and steps that would be taken by the central bank.

Indian macro and government finances have significantly improved because of 3G and BWA auction revenues to the government, petrol price deregulations and increase in prices of other oil products.

Uncertainty on global macro continues and the Fund Managers would like to remain overweight on duration funds, unless, there is a significant change in market conditions.

Commodity managers and outlook

Commodity managers did well during 2009-10 as investors increased allocation to risky assets. ING Optimix Global Commodities Fund gave a return of 42%, beating the benchmark by 7.5%. The AMC did 2 manager changes during the year and redeemed from a defensive manager and allocated that money to a manager with significant over weight on gold. While that strategy did not pay off during 2009 – 10, but has significantly outperformed in for the time passed for 2010-11.

The Fund Managers remain cautious on commodities given the deterioration in global macro.

(II) BRIEF BACKGROUND OF SPONSORS, TRUST AND THE AMC:

- **Sponsor:** The ING Group, through its wholly owned subsidiary, Nationale Nederlanden Interfinance B.V., is the Sponsor of the Mutual Fund. The Sponsor acted as Settlor to the Deed of the Trust between itself and the Board of Trustees. The Sponsor has entrusted a sum of Rs.1 lakh to the Trustee as the initial contribution towards the corpus of the Mutual Fund.

- **The Fund:** ING Mutual Fund has been constituted as a Trust on October 8, 1998 in accordance with the provisions of the Indian Trust Act, 1882 (2 of 1882). The Mutual Fund was registered with SEBI on February 11, 1999 under Registration Code MF/040/99/5. The Mutual Fund was earlier known as "ING Savings Trust" and "ING Vysya Mutual Fund".

- **Trustees:** The Board of Trustees is constituted of the following members:

1. Mr. C. Achuthan - Independent Trustee
2. Mr. Haresh M Jagtiani - Independent Trustee
3. Mr. Surinder Mohan Pathania - Independent Trustee
4. Mr. Chetan Mehta - Associate Trustee

The Trustee is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unit holders. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the Regulations and the Trust Deed. The Trustee seeks to ensure that the Fund and the Schemes floated there under are managed by the AMC in accordance with the Trust Deed, the Regulations, directions and guidelines issued by the SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies.

- **Asset Management Company:**

ING Investment Management (India) Private Limited is a private limited company incorporated under the Companies Act, 1956 on April 06, 1998, having its Registered Office at 601/602, 6th floor, "Windsor", Off. C.S.T. Road, Kalina, Santacruz - (East), Mumbai - 400 098. ING Investment Management (India) Private Limited has been appointed to function as the Investment Manager for all Schemes of ING Mutual Fund by the Trustee vide Investment Management Agreement (IMA) dated October 28, 1998, and executed between ING Investment Management (India) Private Limited and ING Mutual Fund.

The Board of the Asset Management Company is constituted of the following members:

1. Mr. Rajan Raheja, Chairman (Associate Director)
2. Mr. Vinayak Aggarwal (Associate Director)
3. Mr. Ranjit Bhavnani (Independent Director)
4. Mr. Jimmy S. Billimoria (Independent Director)
5. Prof. Raveendra Chittoor (Independent Director)
6. Mr. M. Damodaran (Associate Director)
7. Mr. Bhavin Mehta (Associate Director)
8. Mr. Prem Mehta (Independent Director)
9. Mr. Rajiv Vij (Independent Director)
10. Mr. Navin Suri, MD & CEO (Associate Director)

(III) INVESTMENT OBJECTIVES OF THE SCHEMES:

- **ING Core Equity Fund** is an open ended growth Scheme which seeks to provide long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related securities;
- **ING Balanced Fund** is an open ended Balanced Scheme which seeks to generate long term growth of capital appreciation and current income from a portfolio of equity and fixed-income securities. The Scheme will, under normal market conditions, invest approximately 65% of its net assets in equity and equity related instruments, with the balance 35% being invested in fixed income securities, money market instruments, cash and cash equivalents, though these percentages may vary;
- **ING Nifty Plus Fund** is an open ended Index Linked Equity Scheme which seeks to invest in companies whose securities are included in the S & P CNX Nifty Index;
- **ING Tax Savings Fund** is an open ended Equity Linked Savings Scheme which seeks to provide medium to long term growth of capital along with income tax rebate. The Scheme has a lock-in period of 3 years;
- **ING Domestic Opportunities Fund** is an open ended Equity Scheme which seeks to provide long-term capital appreciation from a portfolio that is primarily invested in companies which derive a significant proportion of their revenues from the domestic Indian market place / economy. In case adequate investment opportunities are not available due to valuation considerations etc, amongst the primary investment universe, the fund will then seek investment opportunities amongst the general investment universe;
- **ING Midcap Fund** is an open ended Equity Scheme which seeks to provide long-term growth of capital at controlled level of risk by investing primarily in Mid-Cap stocks. The level of risk is somewhat higher than a fund focused on large and liquid stocks. Concomitantly, the aim is to generate higher returns than a fund focused on large and liquid stocks;
- **ING Dividend Yield Fund** is an open ended Equity Scheme which seeks to provide medium to long term capital appreciation and / or dividend distribution by investing predominantly in equity and equity related instruments, which offer high dividend yield;
- **ING Contra Fund** is an open ended diversified Equity Scheme which seeks to generate capital appreciation from a diversified portfolio of equity and equity related instruments by investing in stocks of companies, which are fundamentally sound but are undervalued;
- **ING C.U.B.(Competitive Upcoming Businesses)Fund** is an open ended diversified Equity Scheme which seeks to provide long-term capital appreciation by investing pre-dominantly in a diversified portfolio of equity and equity-related securities of Companies of small market capitalization;
- **ING Income Fund** is an open ended income Scheme which seeks to generate attractive income by investing in a diversified portfolio of debt and money-market instruments of varying maturities, and at the same time provide continuous liquidity along with adequate safety;
- **ING Short Term Income Fund** is an open ended income Scheme which seeks to generate an attractive return for its investors consistent with capital preservation and liquidity by investing in portfolio of quality debt securities, money market instruments and structured obligation;
- **ING Liquid Fund** is an open ended Liquid Income Scheme which seeks to provide reasonable returns while providing a high level of liquidity and low risk by investing primarily in money market and debt securities. The aim is to optimize returns while providing liquidity;
- **ING Treasury Advantage Fund** is an open ended Income Scheme which seeks to provide an investment avenue for investors preferring good liquidity and an investment horizon of 2 – 6 months. The Scheme would be able to achieve its objectives by investing in a portfolio of money market and debt instruments;
- **ING Gilt Fund – Provident Fund- Dynamic Plan** is an open ended Gilt Scheme which seeks to generate a relatively risk free return by investing in sovereign instruments issued by the Central / State Government as defined under Section 2 of the Public Debt Act, 1944. The Schemes will not make investment in any other type of security such as shares, debentures, etc.;
- **ING MIP Fund** is an open ended fund which seeks to generate regular income by investing in a diversified portfolio of debt and money-market instruments of varying maturities and at the same time provide continuous liquidity along with adequate safety. The scheme will also seek to generate capital appreciation by investing a smaller portion of its corpus in equity and equity related securities. (Monthly income is not assured and is subject to the availability of distributable surplus);
- **ING Interval Fund - Annual Interval Fund –B** (370 days) is an interval income Scheme which seeks to generate regular returns and growth of capital by investing in a diversified portfolio of Central and State Government securities and Other fixed income/ debt securities normally maturing in line with the time profile of the scheme with the objective of limiting interest rate volatility;
- **ING Global Real Estate Fund** is an open ended Fund of Fund Scheme which seeks to provide capital appreciation by investing predominantly in ING Global Real Estate Securities Fund The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities, in order to meet liquidity requirements from time to time;
- **ING Latin America Equity Fund** is an open ended Fund of Fund Scheme which seeks to generate capital appreciation by investing predominantly in ING (L) Invest Latin America Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities, in order to meet liquidity requirements from time to time;
- **ING OptiMix Income Growth Multi Manager FoF Scheme -15% Equity Plan & 30% Equity Plan** are open ended Fund of Fund Schemes which seek to generate returns by investing primarily in a portfolio of debt funds, liquid funds, money market funds and equity funds accessed through the diversified investment styles of underlying scheme selected in accordance with the ING OptiMix Multi Manager Investment process;
- **ING OptiMix Asset Allocator Multi Manager FoF Scheme** is an open ended Fund of Fund Scheme which seeks to generate capital appreciation primarily from a portfolio of equity and debt funds accessed through the diversified investment styles of underlying schemes selected in accordance with the ING OptiMix Multi Manager Investment process;
- **ING OptiMix Active Debt Multi Manager FoF Scheme** is an open ended Fund of Fund Scheme which seek to generate returns from a portfolio of pure debt oriented funds accessed through the diverse investment styles of underlying schemes selected in accordance with the ING OptiMix Multi Manager Investment process;
- **ING OptiMix 5 Star Multi Manager FoF Scheme** is an open ended Fund of Fund Scheme which seeks to generate long term capital appreciation primarily from a portfolio of equity funds accessed through the diversified investment styles of underlying schemes selected in accordance with the ING OptiMix Multi Manager investment process;
- **ING OptiMix Dynamic Multi Manager FoF Scheme- Series III, ING OptiMix Dynamic Multi Manager FoF Scheme-Series IV** are 3 year close ended Fund of Fund Schemes which seek to generate capital appreciation primarily from a portfolio of equity and debt funds accessed through the diversified investment styles of underlying schemes selected in accordance with the ING OptiMix Multi Manager investment process;
- **ING OptiMix Multi Manager Equity Fund** is an open ended diversified equity Scheme which seeks to provide long-term capital appreciation by investing predominantly in equity and equity-related securities accessed on the basis of advice from a panel of third party investment advisors selected in accordance with the ING OptiMix Multi Manager investment process;
- **ING OptiMix RetireInvest Fund-Series I** is a 10 year Close- ended ELSS Scheme which seeks to provide long-term capital appreciation by investing predominantly in equity and equity-related securities accessed on the basis of advice from a panel of third party investment advisors selected in accordance with the ING OptiMix Multi Manager investment process;
- **ING OptiMix Equity Multi Manager FoF Scheme- Series II** is a 3 year close ended Fund of Fund Schemes which seek to generate long term capital appreciation primarily from a portfolio of equity funds accessed through the diversified investment styles of underlying schemes selected in accordance with the ING OptiMix Multi Manager investment process;
- **ING OptiMix Global Commodities Fund** is an open ended Fund of Fund Scheme which seek to achieve long-term capital growth by investing primarily in units of global mutual funds which invest in commodity related securities.

(IV) SIGNIFICANT ACCOUNTING POLICIES:

The Significant Accounting Policies form part of the Notes to the Accounts annexed to the Balance Sheet of the Schemes. Accounting policies are in accordance with Securities & Exchange Board of India (Mutual Fund) Regulations, 1996.

(V) UNCLAIMED DIVIDENDS AND REDEMPTIONS:
SINGLE MANAGER SCHEMES

Unclaimed Redemption as on 31.03.2010		
Scheme Name	Amount (in Rs)	No. of unclaimed drafts
ING Balanced Fund	428,363.42	18
ING Core Equity Fund	3,845,288.67	96
ING Income Fund	164,659.76	15
ING Short Term Income Fund	72,422.14	5
ING Liquid Fund	141,425.27	33
ING Contra Fund	306,824.36	24
ING C.U.B (Competitive Upcoming Businesses) Fund	556,800.98	25
ING Domestic Opportunities Fund	1,244,402.09	74

ING Dividend Yield Fund	849,382.19	48
ING Treasury Advantage Fund	185,457.00	4
ING Midcap Fund	230,537.94	23
ING MIP Fund	14,224.45	2
ING Nifty Plus	112,451.53	14
ING Tax Savings Fund	561,855.68	53
ING Dynamic Duration Fund	83,918.20	3
ING Latin America Equity Fund	151,453.75	13
ING Dynamic Asset Allocation Fund	172,727.10	12
ING Treasury Management Fund	58,244.95	4
ING Global Real Estate Fund	423,925.94	32
ING Gilt Fund – Provident Fund – Dynamic Plan	10,323.14	3
ING Yearly FMP 366 - Series A	271,132.31	4
ING Yearly FMP 366 - Series A1	54,719.28	1
ING Fixed Maturity Fund- Series 40	24,506.27	1
ING Fixed Maturity Fund- Series 47	197,257.28	1
ING Fixed Maturity Fund- Series 53	880,639.04	8

Unclaimed Dividend as on 31.03.2010

Scheme Name	Amount (in Rs)	No. of unclaimed drafts/warrants
ING Balanced Fund	825,218.41	130
ING Core Equity Fund	1,802,869.00	521
ING Income Fund	290,916.11	1,888
ING Short Term Income Fund	195,188.43	390
ING Contra Fund	210,598.34	63
ING Domestic Opportunities Fund	1,706,143.72	383
ING Dividend Yield Fund	332,155.26	282
ING Midcap Fund	505,561.88	254
ING MIP Fund	95,755.44	718
ING Nifty Plus	11,152.10	8
ING Tax Savings Fund	1,992,491.13	498
ING Gilt Fund - Provident Fund -Dynamic Plan	30,203.28	1
ING Dynamic Duration Fund	75,714.29	312

MULTI MANAGER SCHEMES
Unclaimed Redemption as on 31.03.2010

Scheme Name	Amount (in Rs)	No. of unclaimed drafts
ING OptiMix 5 Star Multi Manager FoF Scheme	15,319.54	5
ING OptiMix Asset Allocator Multi Manager FoF Scheme	2,363,373.41	20
ING OptiMix Equity Multi-Manager FoF Scheme - Series II	410,872.75	8
ING OptiMix Global Commodities Fund	126,174.04	5
ING OptiMix Income Growth Multi-Manager FOF Scheme 15%	116,524.45	3
ING OptiMix Income Growth Multi-Manager FOF Scheme 30%	260,042.64	10
ING OptiMix Multi-Manager Equity Fund - Option A	1,041,460.68	30
ING Optimix Dynamic MultiManager FOF Scheme	352,623.00	13
ING Optimix Dynamic MultiManager FOF Scheme Series II	1,418,849.00	30
ING Optimix Equity Multi – Manager FOF Scheme	345,356.00	8

Unclaimed Dividend as on 31.03.2010

Scheme Name	Amount (in Rs)	No. of unclaimed drafts/warrants
ING OptiMix 5 Star Multi Manager FoF Scheme	6,024.10	3
ING OptiMix Asset Allocator Multi Manager FoF Scheme	172,744.60	14
ING OptiMix Income Growth Multi-Manager FOF Scheme 15%	66,904.83	6
ING OptiMix Income Growth Multi-Manager FOF Scheme 30%	195,110.07	39
ING OptiMix Active Debt Multi-Manager FoF Scheme	20,837.01	4

(VI) DISCLOSURE OF INVESTOR COMPLAINTS:

SEBI vide a Circular no. SEBI/IMD/CIR No.18 /198647 /2010 dated May 13, 2010 has mandated all Mutual funds to disclose the details of investor's complaints received from all sources in the Annual Reports.

Accordingly, the report on the details of Investor Complaints for the Financial Year 2009- 2010 is enclosed herewith as **Annexure B**.

(VII) STATUTORY INFORMATION:

- The Sponsors are not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond the initial contribution of an amount of Rs 1 lakh made by them towards setting up of the Fund and such other accretions/additions to the same.
- The price and redemption value of the units and income from the Scheme can go up as well as down with the fluctuations in the market value of its underlying investments.
- Full Annual Report shall be disclosed on the www.ingim.co.in and shall be available for inspection at the Head Office of the Mutual Fund. Present and prospective unit holders can obtain copy of the trust deed, the full Annual Report of the Fund / AMC at a price.

ACKNOWLEDGEMENTS:

We thank the Securities and Exchange Board of India, Reserve Bank of India and Association of Mutual Funds in India for their valued support during the period. We also thank the investors, Investor Service Centres, distributors, key partners, service providers, the AMC Board and employees for their commitment and look forward to their continued support.

For and on behalf of the Board of Trustees of
ING Mutual Fund

Date: July 20, 2010

Place: Mumbai

Sd/-
Trustee

PERFORMANCE OF SCHEMES AS ON MARCH 31, 2010

ANNEXURE A

Sl. No.	Particulars	ING Liquid Fund	ING Treasury Advantage Fund	ING Income Fund	ING Short Term Income Fund	ING Domestic Opportunities Fund	ING Midcap Fund	ING Dividend Yield Fund	ING Contra Fund	ING Core Equity Fund
A	Compounded Annualised yield in case of schemes in existence for more than 1 year.									
(i)	<u>Last 1 year</u>									
	Regular / Retail option	3.94%	4.09%	6.20%	5.68%	83.23%	107.81%	117.40%	99.49%	81.45%
	Regular option B	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Institutional option	4.20%	4.25%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Super Institutional option	4.36%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
(ii)	<u>Last 3 years</u>									
	Regular / Retail option	6.66%	7.12%	10.32%	9.07%	9.55%	6.37%	21.67%	13.96%	10.55%
	Regular option B	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Institutional option	7.01%	7.22%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Super Institutional option	7.16%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
(iii)	<u>Last 5 years</u>									
	Regular / Retail option	6.44%	N.A.	7.63%	8.05%	21.36%	N.A.	N.A.	N.A.	21.50%
	Regular option B	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Institutional option	6.77%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
(iv)	<u>Since launch of the scheme (%)</u>									
	Regular / Retail option	6.61%	7.16%	8.53%	7.39%	24.79%	14.72%	16.74%	11.43%	12.06%
	Regular option B	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Institutional option	6.52%	7.15%	2.00%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Super Institutional option	7.02%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
B	Performance of the benchmark indices	Crisil Liquid Fund Index	Crisil Liquid Fund Index	Crisil Composite Bond Fund Index	Crisil Short Term Bond Fund Index	BSE-100	CNX Midcap Index	BSE-100	BSE-100	BSE-100
a	Compounded Annualised yield in case of schemes in existence for more than 1 year (%)									
(i)	Last 1 year	3.69%	3.69%	5.41%	5.88%	88.17%	126.12%	88.17%	88.17%	88.17%
(ii)	Last 3 years	6.65%	6.65%	6.99%	8.14%	12.16%	16.65%	12.16%	12.16%	12.16%
(iii)	Last 5 years	6.24%	N.A.	5.59%	6.78%	21.70%	N.A.	N.A.	N.A.	21.70%
(iv)	Since launch of the scheme	N.A.	6.68%	N.A.	6.13%	23.54%	21.30%	19.71%	13.08%	17.49%
	- Regular Option B	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

PERFORMANCE OF SCHEMES AS ON MARCH 31, 2010

ANNEXURE A

Sl. No.	Particulars	ING C.U.B. (Competitive Upcoming Businesses) Fund	ING Global Real Estate Fund	ING Latin America Equity Fund	ING Tax Savings Fund	ING MIP Fund	ING Nifty Plus Fund	ING Balanced Fund	ING Gilt Fund Provident Fund Plan Dynamic Plan	ING Interval Fund - (Annual Interval Fund - B)
A	Compounded Annualised yield in case of schemes in existence for more than 1 year.									
(i)	<u>Last 1 year</u>									
	Regular / Retail option	138.47%	51.15%	77.00%	104.93%	11.09%	71.20%	58.80%	5.52%	N.A.
	Regular option B	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Institutional option	N.A.	51.04%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Super Institutional option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
(ii)	<u>Last 3 years</u>									
	Regular / Retail option	11.00%	N.A.	N.A.	1.55%	5.50%	9.51%	9.38%	9.43%	N.A.
	Regular option B	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Institutional option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Super Institutional option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
(iii)	<u>Last 5 years</u>									
	Regular / Retail option	N.A.	N.A.	N.A.	15.93%	6.35%	19.52%	15.44%	6.90%	N.A.
	Regular option B	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Institutional option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
(iv)	<u>Since launch of the scheme (%)</u>									
	Regular / Retail option	14.00%	-3.69%	3.72%	17.36%	5.92%	16.97%	9.04%	7.01%	1.91%
	Regular option B	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Institutional option	N.A.	-10.29%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Super Institutional option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
B	Performance of the benchmark indices	Nifty Junior Index	S&P BMI World Property Index	MSCI EM Latin America 10/40 ND Index	CNX Midcap Index	Crisil MIP Blended Index	S&P CNX Nifty Index	Crisil Balanced Fund Index	ISEC Composite Gilt Index	Crisil Liquid Fund Index
a	Compounded Annualised yield in case of schemes in existence for more than 1 year (%)									
(i)	Last 1 year	148.45%	63.22%	78.21%	126.12%	14.25%	73.76%	47.31%	4.42%	N.A.
(ii)	Last 3 years	16.10%	N.A.	N.A.	16.65%	8.47%	11.14%	11.36%	8.74%	N.A.
(iii)	Last 5 years	N.A.	N.A.	N.A.	21.35%	8.41%	20.85%	15.91%	7.24%	N.A.
(iv)	Since launch of the scheme	17.95%	-6.67%	8.34%	24.18%	7.41%	19.08%	N.A.	5.95%	2.14%
	- Regular Option B	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Returns for the period upto one year - Absolute, Returns for the period more than one year - CAGR. The scheme returns are calculated assuming that all payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns are for Growth Option.

Past performance may or may not be sustained in future.

PERFORMANCE OF SCHEMES AS ON MARCH 31, 2010

ANNEXURE A

Sl. No.	Particulars	ING Optimix Income Growth Multi Manager FOF Scheme - 15% Equity Plan	ING Optimix Income Growth Multi Manager FOF Scheme - 30% Equity Plan	ING Optimix 5Star Multi-Manager FOF Scheme	ING Optimix Active Debt Multi-Manager FOF Scheme	ING Optimix Dynamic Multi-Manager FoF Scheme - Series III	ING Optimix Dynamic Multi-Manager FOF Scheme Series IV
A	Compounded Annualised yield in case of schemes in existence for more than 1 year						
(i)	Last 1 year						
	Regular / Retail option	8.68%	19.75%	82.23%	4.53%	21.88%	21.22%
	Regular option B	N.A	N.A	N.A	N.A	N.A	N.A
	Institutional option	N.A	N.A	N.A	N.A	N.A	N.A
	Super Institutional option	N.A	N.A	N.A	N.A	N.A	N.A
(ii)	Last 3 years						
	Regular / Retail option	3.68%	6.44%	13.60%	8.04%	N.A	N.A
	Regular option B	N.A	N.A	N.A	N.A	N.A	N.A
	Institutional option	N.A	N.A	N.A	N.A	N.A	N.A
	Super Institutional option	N.A	N.A	N.A	N.A	N.A	N.A
(iii)	Last 5 years						
	Regular / Retail option	N.A	N.A	N.A	N.A	N.A	N.A
	Regular option B	N.A	N.A	N.A	N.A	N.A	N.A
	Institutional option	N.A	N.A	N.A	N.A	N.A	N.A
(iv)	Since launch of the scheme (%)						
	Regular / Retail option	3.96%	5.42%	10.20%	7.77%	0.63%	-2.28%
	Regular option B	N.A	N.A	N.A	N.A	N.A	N.A
	Institutional option	N.A	N.A	N.A	N.A	N.A	N.A
	Super Institutional option	N.A	N.A	N.A	N.A	N.A	N.A
B	Performance of the benchmark indices	15% S & P CNX Nifty+ 85% Crisil Composite Bond Fund Index	30% S & P CNX Nifty+ 70% Crisil Composite Bond Fund Index	S & P CNX Nifty	Crisil Composite Bond Fund Index	Crisil Balanced Fund Index	Crisil Balanced Fund Index
a	Compounded Annualised yield in case of schemes in existence for more than 1 year (%)						
(i)	Last 1 year	0.16%	0.26%	73.76%	5.41%	47.31%	47.31%
(ii)	Last 3 years	0.08%	0.08%	11.14%	6.99%	N.A	N.A
(iii)	Last 5 years	N.A	N.A	N.A	N.A	N.A	N.A
(iv)	Since launch of the scheme	6.68%	7.27%	8.17%	6.35%	8.83%	0.68%
	- Regular Option B	N.A	N.A	N.A	N.A	N.A	N.A

PERFORMANCE OF SCHEMES AS ON MARCH 31, 2010

Sl. No.	Particulars	ING Optimix Retireinvest Fund Series I	ING Optimix Multi Manager Equity Fund	ING Optimix Asset Allocator Multi Manager FOF Scheme	ING Optimix Equity Multi-Manager FOF Scheme - Series II	ING Optimix Global Commodities Fund
A	Compounded Annualised yield in case of schemes in existence for more than 1 year					
(i)	Last 1 year					
	Regular / Retail option	73.30%	69.76%	37.46%	78.10%	42.46%
	Regular option B	N.A	86.05%	N.A	N.A	N.A
	Institutional option	N.A	N.A	N.A	N.A	N.A
	Super Institutional option	N.A	N.A	N.A	N.A	N.A
(ii)	Last 3 years					
	Regular / Retail option	6.08%	N.A	12.10%	N.A	N.A
	Regular option B	N.A	N.A	N.A	N.A	N.A
	Institutional option	N.A	N.A	N.A	N.A	N.A
	Super Institutional option	N.A	N.A	N.A	N.A	N.A
(iii)	Last 5 years					
	Regular / Retail option	N.A	N.A	N.A	N.A	N.A
	Regular option B	N.A	N.A	N.A	N.A	N.A
	Institutional option	N.A	N.A	N.A	N.A	N.A
(iv)	Since launch of the scheme (%)					
	Regular / Retail option	6.26%	1.49%	12.75%	-1.94%	11.45%
	Regular option B	N.A	2.49%	N.A	N.A	N.A
	Institutional option	N.A	N.A	N.A	N.A	N.A
	Super Institutional option	N.A	N.A	N.A	N.A	N.A
B	Performance of the benchmark indices	S & P CNX Nifty	S & P CNX Nifty	Crisil Balanced Fund Index	S & P CNX Nifty	40% Dow Jones World Basic Materials Index+ 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World
a	Compounded Annualised yield in case of schemes in existence for more than 1 year (%)					
(i)	Last 1 year	73.76%	73.76%	47.31%	73.76%	34.93%
(ii)	Last 3 years	11.14%	N.A	11.36%	N.A	N.A
(iii)	Last 5 years	N.A	N.A	N.A	N.A	N.A
(iv)	Since launch of the scheme	11.11%	8.94%	11.94%	-2.11%	0.15%
	- Regular Option B	N.A	7.96%	N.A	N.A	N.A

Returns for the period upto one year - Absolute, Returns for the period more than one year - CAGR. The scheme returns are calculated assuming that all payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns are for Growth Option.

Past performance may or may not be sustained in future.

Report on disclosure of complaints received and redressed during 2009-2010.

Name of Mutual Fund : ING MUTUAL FUND

Total number of folios : 142966

ANNEXURE B

Complaint code	Type of complaint#	(a) No. of complaints pending at the beginning of the year	Action on (a) and (b) (b) No of complaints received during the year	Resolved				Non Actionable*	Pending			
				Within 30 days	30 - 60 Days	60 - 180 Days	Beyond 180 Days		0-3 Months	3-6 Months	6-9 Months	9-12 Months
I A	Non receipt of Dividend on Units	0	39	39	0	0	0	0	0	0	0	0
I B	Interest on delayed payment of Dividend	0	0	0	0	0	0	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	0	37	37	0	0	0	0	0	0	0	0
I D	Interest on delayed payment of Redemption	0	0	0	0	0	0	0	0	0	0	0
II A	Non receipt of Statement of Account/Unit Certificate	1	24	24	1	0	0	0	0	0	0	0
II B	Discrepancy in Statement of Account	0	1	1	0	0	0	0	0	0	0	0
II C	Non receipt of Annual Report/Abridged Summary	0	0	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	0	0	0	0	0	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	0	0	0	0	0	0	0	0	0	0
III C	Deviation from Scheme attributes	0	1	0	1	0	0	0	0	0	0	0
III D	Wrong or excess charges/load	0	0	0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	0	0	0	0	0	0	0	0	0	0	0
IV	Others	2	91	86	4	0	0	3	0	0	0	0
	TOTAL	3	193	187	6	0	0	3	0	0	0	0

Including against its authorized persons/ distributors/ employees, etc.

* Non actionable means the complaint that are incomplete/ outside the scope of the mutual fund.

For and On behalf of the Board of Trustees of ING Mutual Fund,

Sd/-
Trustee

Date: June 29, 2010

AUDITORS' REPORT
TO THE BOARD OF TRUSTEES OF ING MUTUAL FUND

We have audited the attached Balance Sheet of the Schemes (As per Annexure) of **ING Mutual Fund** as at 31st March, 2010, the Revenue Account for the year/period ended on that date annexed thereto and Cash Flow Statement for the year ended on that date; which we have signed under reference to this report. These financial statements are the responsibility of the Management of the Trustees and Asset Management companies. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet, the Revenue Account and Cash Flow Statement dealt with by this report are in agreement with the books of account of the scheme.
3. In our opinion, the valuation methods for non-traded securities are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI, under the regulation.
4. In our opinion, the Balance Sheet and the Revenue Account dealt with by this report have been prepared in accordance with the Accounting Policies and Standards as specified in the Ninth Schedule of the SEBI (Mutual Funds) Regulations, 1996 as amended up to date.
5. In our opinion, and to the best of our information and according to the explanations given to us, the said financial statements give the information required by the SEBI (Mutual Funds) Regulations, 1996 as applicable and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - i) in the case of the Balance Sheet, of the state of affairs of the Scheme as at 31st March, 2010;
 - ii) in the case of the Revenue Account, of the surplus/deficit of the Scheme for the year/period ended on that date; and
 - iii) in case of the Cash Flow Statement, of the cash flows for the year ended on that date.

For **HARIBHAKTI & CO.**
Chartered Accountants
Firm Registration No. - 103523W
Sd/-

CHETAN DESAI
Partner
Membership No 17000

Place: Mumbai
Date: July 20, 2010

Annexure to Audit Report for the year ended 31st March, 2010 of ING Mutual Fund

Sr No	Name of the Scheme
1	ING LIQUID FUND
2	ING TREASURY ADVANTAGE FUND
3	ING TREASURY MANAGEMENT FUND
4	ING INCOME FUND
5	ING SHORT TERM INCOME FUND
6	ING GILT FUND
7	ING GILT FUND PROVIDENT FUND PLAN - DYNAMIC PLAN
8	ING DYNAMIC DURATION FUND
9	ING MIP FUND
10	ING BALANCED FUND
11	ING CORE EQUITY FUND
12	ING NIFTY PLUS FUND
13	ING TAX SAVINGS FUND
14	ING DOMESTIC OPPORTUNITIES FUND
15	ING MIDCAP FUND
16	ING DIVIDEND YIELD FUND
17	ING CONTRA FUND
18	ING C.U.B. (Competitive Upcoming Businesses) Fund
19	ING DYNAMIC ASSET ALLOCATION FUND
20	ING FIXED MATURITY FUND SERIES XXXII
21	ING FIXED MATURITY FUND SERIES XXXVIII
22	ING FIXED MATURITY FUND SERIES 40
23	ING FIXED MATURITY FUND SERIES 47
24	ING FIXED MATURITY FUND SERIES 48
25	ING FIXED MATURITY FUND SERIES 53
26	ING YEARLY FMP 366 - SERIES A
27	ING YEARLY FMP 366 - SERIES A1
28	ING YEARLY FMP 366 - SERIES A2
29	ING INTERVAL FUND - (ANNUAL INTERVAL FUND - A)
30	ING INTERVAL FUND - (ANNUAL INTERVAL FUND - B)
31	ING LONG TERM FMP - I
32	ING LONG TERM FMP - II
33	ING GLOBAL REAL ESTATE FUND
34	ING LATIN AMERICA EQUITY FUND

ABRIDGED BALANCE SHEET AS AT MARCH 31, 2010

Rs. in Lacs

	ING LIQUID FUND		ING TREASURY ADVANTAGE FUND		ING INCOME FUND		ING SHORT TERM INCOME FUND		ING GILT FUND PROVIDENT FUND PLAN - DYNAMIC PLAN		ING MIP FUND	
	As at March 31, 2010	As at March 31, 2009	As at March 31, 2010	As at March 31, 2009	As at March 31, 2010	As at March 31, 2009	As at March 31, 2010	As at March 31, 2009	As at March 31, 2010	As at March 31, 2009	As at March 31, 2010	As at March 31, 2009
LIABILITIES												
1 Unit Capital	21,725.72	19,721.06	43,473.15	40,573.29	2,943.81	4,703.29	3,910.93	2,673.76	564.07	814.52	305.27	274.04
2 Reserves & Surplus												
2.1 Unit Premium Reserves	-	19.26	-	-	-	9.62	3.99	21.47	-	1.39	11.49	-
2.2 Unrealised Appreciation Reserve (Ref point 7 in notes)	-	-	-	-	-	-	-	-	-	-	-	-
2.3 Other Reserves	1,767.04	3,334.94	2,300.21	3,550.97	751.18	1,206.30	1,148.09	783.32	222.17	254.48	51.72	41.14
3 Loans & Borrowings												
4 Current Liabilities & Provisions												
4.1 Provision for doubtful Income/Deposits	-	-	-	-	-	-	-	-	-	-	-	-
4.2 Other Current Liabilities & Provisions	10,070.92	65.05	39.98	43.04	429.43	2,171.26	37.72	27.48	77.08	371.76	3.98	2.01
TOTAL	33,563.68	23,140.31	45,813.34	44,167.30	4,124.42	8,090.47	5,100.73	3,506.03	863.32	1,442.15	372.46	317.19
ASSETS												
1 Investments												
1.1 Listed Securities:												
1.1.1 Equity Shares	-	-	-	-	-	-	-	-	-	-	50.01	45.36
1.1.2 Preference Shares	-	-	-	-	-	-	-	-	-	-	-	-
1.1.3 Equity Linked Debentures	-	-	-	-	-	-	-	-	-	-	-	-
1.1.4 Other Debentures & Bonds	3,026.24	5,545.83	8,056.75	13,507.74	504.42	1,756.70	1,216.83	991.13	-	-	-	-
1.1.5 Securitised Debt securities	-	-	-	-	-	-	-	-	-	-	-	-
1.2 Securities Awaited Listing:												
1.2.1 Equity Shares	-	-	-	-	-	-	-	-	-	-	-	-
1.2.2 Other Debentures & Bonds	-	-	-	-	-	-	-	-	-	-	-	-
1.3 Unlisted Securities												
1.3.1 Equity Shares	-	-	-	-	-	-	-	-	-	-	-	-
1.3.2 Preference Shares	-	-	-	-	-	-	-	-	-	-	-	-
1.3.3 Equity Linked Debentures	-	-	-	-	-	-	-	-	-	-	-	-
1.3.4 Other Debentures & Bonds	2,500.00	2,500.00	7,000.00	7,299.02	-	-	-	-	-	-	-	-
1.3.5 Securitised Debt securities	-	215.99	-	2,204.66	-	-	-	1,267.31	-	-	-	-
1.4 Government Securities	-	-	-	-	-	3,300.36	-	324.68	-	690.52	-	139.86
1.5 Treasury Bills	-	-	-	-	-	-	-	-	-	-	-	-
1.6 Commercial Paper	3,451.08	4,873.01	2,465.93	16,735.67	-	-	-	-	-	-	-	29.85
1.7 Certificate of Deposits	18,826.84	9,580.40	16,534.09	2,819.09	2,930.94	-	2,916.12	-	-	-	-	-
1.8 Bill Rediscounting	-	-	-	-	-	-	-	-	-	-	-	-
1.9 Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-	-	-	-	-
1.10 Foreign Securities (Mutual Fund Units)	-	-	-	-	-	-	-	-	-	-	-	-
Total Investments	27,804.16	22,715.23	34,056.77	42,566.18	3,435.36	5,057.06	4,132.95	2,583.12	-	690.52	50.01	215.07
2 Deposits	693.00	180.00	99.00	342.00	3.91	3.09	793.95	1.58	0.30	-	0.96	0.75
3 Other Current Assets												
3.1 Cash & Bank Balance	13.05	13.90	245.17	199.21	1.89	74.19	58.92	31.54	0.03	0.05	0.35	0.16
3.2 CBLO/ Reverse Repo Lending	1,409.31	17.47	1,004.12	200.92	158.63	1,564.60	4.45	516.68	812.74	85.09	318.95	98.85
3.3 Others	3,644.16	213.71	10,408.28	858.99	524.63	1,391.53	110.46	373.11	50.25	666.49	2.19	2.56
4 Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	33,563.68	23,140.31	45,813.34	44,167.30	4,124.42	8,090.47	5,100.73	3,506.03	863.32	1,442.15	372.46	317.19

Notes to Accounts - Annexure I
 0.00 represents amount less than Rs. 500.

ABRIDGED REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2010

Rs. In Lacs

	ING LIQUID FUND		ING TREASURY ADVANTAGE FUND		ING INCOME FUND		ING SHORT TERM INCOME FUND		ING GILT FUND PROVIDENT FUND PLAN - DYNAMIC PLAN		ING MIP FUND	
	March 31, 2010	March 31, 2009	March 31, 2010	March 31, 2009	March 31, 2010	March 31, 2009	March 31, 2010	March 31, 2009	March 31, 2010	March 31, 2009	March 31, 2010	March 31, 2009
1 INCOME												
1.1 Dividend	-	-	-	-	-	-	-	-	-	-	0.69	0.87
1.2 Interest	1,302.19	11,111.83	2,258.37	17,342.21	346.00	276.30	384.71	655.71	50.39	73.91	8.60	21.98
1.3 Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-	-	-	-	-	-	-	-	-
1.4 Realised Gains / (Losses) on Interscheme sale of investments	0.03	211.65	(1.48)	770.72	(0.06)	67.32	(10.46)	30.15	-	0.02	-	(0.01)
1.5 Realised Gains / (Losses) on External sale / redemption of investments	26.88	(210.95)	0.07	250.57	118.80	72.38	10.40	72.92	25.35	67.41	7.76	(18.95)
1.6 Realised Gains / (Losses) on Derivative Transactions	-	-	-	-	-	-	-	-	-	-	-	-
1.7 Other Income	-	-	-	-	-	-	-	-	0.91	-	-	-
(A)	1,329.10	11,112.53	2,256.96	18,363.50	464.74	416.00	384.65	758.78	76.65	141.34	17.05	3.90
2 EXPENSES												
2.1 Management fees	64.84	138.42	136.28	267.13	59.88	5.58	24.98	29.47	12.44	6.10	2.33	-
2.2 Service tax on Management fees	6.68	17.11	14.04	32.91	6.17	0.69	2.57	3.56	1.28	0.75	0.24	-
2.3 Transfer agents fees and expenses	13.06	43.84	19.25	66.89	6.05	4.00	2.92	3.03	0.43	0.55	0.68	0.66
2.4 Custodian fees	2.95	10.48	4.95	19.76	0.47	0.40	0.61	0.66	-	-	0.02	0.05
2.5 Trusteeship fees	0.10	0.08	0.02	0.02	0.07	0.03	0.02	0.01	0.00	0.00	0.03	0.02
2.6 Commission to Agents	19.38	63.47	33.44	171.10	6.29	33.40	21.51	23.21	-	6.15	1.95	1.62
2.7 Marketing & Distribution expenses	1.51	37.95	8.49	84.12	0.72	9.48	0.22	1.10	0.04	0.10	0.37	2.44
2.8 Audit fees	1.32	3.20	2.46	5.07	0.54	0.09	0.57	0.20	0.11	0.02	0.03	0.01
2.9 Other operating expenses	6.33	82.03	3.45	430.26	11.26	6.82	2.52	1.91	2.06	2.01	1.15	1.68
2.10 Issue Expenses Amortised	-	-	-	-	-	-	-	-	-	-	-	-
2.11 Scheme Expenses Recovered from AMC	-	(64.89)	-	(405.63)	-	(13.85)	-	-	(0.21)	-	(0.09)	-
(B)	116.17	331.69	222.38	671.63	91.45	46.64	55.92	63.15	16.15	15.68	6.71	6.48
3 NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (A - B = C)	1,212.93	10,780.84	2,034.58	17,691.87	373.29	369.36	328.73	695.63	60.50	125.66	10.34	(2.58)
4 Change in Unrealised Depreciation in value of investments (D)	19.31	31.84	0.65	547.56	9.98	-	16.78	-	1.39	-	-	4.34
5 NET GAINS / (LOSSES) FOR THE YEAR / PERIOD (E=C-D)	1,193.62	10,749.00	2,033.93	17,144.31	363.31	369.36	311.95	695.63	59.11	125.66	10.34	(6.92)
6 Change in unrealised appreciation in the value of investments (F)	-	-	-	-	-	6.22	-	12.90	-	1.40	24.70	-
7 NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E + F = G)	1,193.62	10,749.00	2,033.93	17,144.31	363.31	375.58	311.95	708.53	59.11	127.06	35.04	(6.92)
NET GAINS / (LOSSES) BROUGHT FORWARD FROM PREVIOUS YEAR	3,334.94	8,837.49	3,550.97	4,760.82	1,206.30	436.62	783.32	8,817.55	254.48	152.19	41.14	52.66
7.1 Add / (Less): Equalisation	(2,098.86)	(11,508.84)	(1,898.95)	(8,838.76)	(630.47)	515.02	236.00	(8,400.70)	(81.08)	(8.24)	(16.95)	(4.56)
8 Total	2,429.70	8,077.65	3,685.95	13,066.37	939.14	1,327.22	1,331.27	1,125.38	232.51	271.01	59.23	41.18
9 Dividend appropriation												
9.1 Income Distributed during the year / period	(516.37)	(3,695.71)	(1,137.37)	(7,831.99)	(160.75)	(100.65)	(153.53)	(280.97)	(8.63)	(13.71)	(6.55)	(0.03)
9.2 Tax on income distributed during the year / period	(146.29)	(1,047.00)	(248.37)	(1,683.41)	(27.21)	(20.27)	(29.65)	(61.09)	(1.71)	(2.82)	(0.96)	(0.01)
10 Retained Surplus / (Deficit) carried forward to Balance sheet	1,767.04	3,334.94	2,300.21	3,550.97	751.18	1,206.30	1,148.09	783.32	222.17	254.48	51.72	41.14

Notes to Accounts - Annexure I
 0.00 represents amount less than Rs. 500.

As per our report of even date
For Haribhakti & Co.
 Chartered Accountants

for and on behalf of the Board of
ING Mutual Fund

for and on behalf of the Board of
ING Investment Management (India) Private Limited
 (Investment Manager to ING Mutual Fund)

Sd/-
Chetan Desai
 Partner
 Mumbai, July 20, 2010

Sd/-
 Trustee

Sd/-
Navin Suri
 MD & Chief Executive Officer

Sd/-
 Trustee
 Mumbai, July 20, 2010

Sd/-
 Director

Sd/-
Ramanathan K
 CIO - Single Manager Division
 Mumbai, July 20, 2010

ABRIDGED BALANCE SHEET AS AT MARCH 31, 2010

Rs. in Lacs

	ING BALANCED FUND		ING CORE EQUITY FUND		ING NIFTY PLUS FUND		ING TAX SAVINGS FUND		ING DOMESTIC OPPORTUNITIES FUND		ING MIDCAP FUND	
	As at March 31, 2010	As at March 31, 2009	As at March 31, 2010	As at March 31, 2009	As at March 31, 2010	As at March 31, 2009	As at March 31, 2010	As at March 31, 2009	As at March 31, 2010	As at March 31, 2009	As at March 31, 2010	As at March 31, 2009
LIABILITIES												
1 Unit Capital	335.25	379.14	2,247.09	3,067.23	643.18	565.15	3,155.05	3,796.92	4,342.03	6,236.15	1,159.84	1,424.71
2 Reserves & Surplus												
2.1 Unit Premium Reserves	94.26	-	665.70	-	265.14	-	617.83	-	1,096.67	-	215.84	-
2.2 Unrealised Appreciation Reserve (Ref point 7 in notes)	-	-	-	-	-	-	-	-	-	-	-	-
2.3 Other Reserves	209.14	74.32	2,459.71	918.11	524.05	192.79	830.79	(1,111.53)	2,875.41	478.41	590.28	(151.82)
3 Loans & Borrowings												
4 Current Liabilities & Provisions												
4.1 Provision for doubtful Income/Deposits	-	-	-	-	-	-	-	-	-	-	-	-
4.2 Other Current Liabilities & Provisions	18.44	11.87	110.42	125.88	14.94	8.29	114.41	54.13	140.76	75.77	213.44	12.46
TOTAL	657.09	465.33	5,482.92	4,111.22	1,447.31	766.23	4,718.08	2,739.52	8,454.87	6,790.33	2,179.40	1,285.35
ASSETS												
1 Investments												
1.1. Listed Securities:												
1.1.1 Equity Shares	382.42	330.36	5,106.85	3,662.31	1,363.37	727.17	4,396.06	2,505.14	7,829.08	6,263.14	1,868.18	1,197.10
1.1.2 Preference Shares	-	-	-	-	-	-	-	-	-	-	-	-
1.1.3 Equity Linked Debentures	-	-	-	-	-	-	-	-	-	-	-	-
1.1.4 Other Debentures & Bonds	-	-	-	-	-	-	-	-	-	-	-	-
1.1.5 Securitised Debt securities	-	-	-	-	-	-	-	-	-	-	-	-
1.2 Securities Awaited Listing:												
1.2.1 Equity Shares	-	-	4.84	-	-	-	4.17	-	7.51	-	1.75	-
1.2.2 Other Debentures & Bonds	-	-	-	-	-	-	-	-	-	-	-	-
1.3 Unlisted Securities												
1.3.1 Equity Shares	-	-	-	-	-	-	-	-	-	-	-	-
1.3.2 Preference Shares	-	-	-	-	-	-	-	-	-	-	-	-
1.3.3 Equity Linked Debentures	-	-	-	-	-	-	-	-	-	-	-	-
1.3.4 Other Debentures & Bonds	-	-	-	-	-	-	-	-	-	-	-	-
1.3.5 Securitised Debt securities	-	-	-	-	-	-	-	-	-	-	-	-
1.4 Government Securities	-	93.24	-	-	-	-	-	-	-	-	-	-
1.5 Treasury Bills	-	-	-	-	-	-	-	-	-	-	-	-
1.6 Commercial Paper	-	-	-	-	-	-	-	-	-	-	-	-
1.7 Certificate of Deposits	-	-	-	-	-	-	-	-	-	-	-	-
1.8 Bill Rediscounting	-	-	-	-	-	-	-	-	-	-	-	-
1.9 Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-	-	-	-	-
1.10 Foreign Securities (Mutual Fund Units)	-	-	-	-	-	-	-	-	-	-	-	-
Total Investments	382.42	423.60	5,111.69	3,662.31	1,363.37	727.17	4,400.23	2,505.14	7,836.59	6,263.14	1,869.93	1,197.10
2 Deposits	8.25	7.02	21.03	212.08	79.11	20.11	244.92	83.43	426.06	368.72	217.41	6.89
3 Other Current Assets												
3.1 Cash & Bank Balance	4.52	2.01	38.84	6.74	1.53	3.75	7.97	6.41	17.59	11.01	2.67	1.77
3.2 CBL/ Reverse Repo Lending	261.47	23.43	245.65	90.59	1.93	8.01	50.06	144.15	50.35	102.52	82.96	76.11
3.3 Others	0.43	9.27	65.71	139.50	1.37	7.19	14.90	0.39	124.28	44.94	6.43	3.48
4 Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	657.09	465.33	5,482.92	4,111.22	1,447.31	766.23	4,718.08	2,739.52	8,454.87	6,790.33	2,179.40	1,285.35

 Notes to Accounts - Annexure I
 0.00 represents amount less than Rs. 500.

ABRIDGED REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2010

Rs. In Lacs

	ING BALANCED FUND		ING CORE EQUITY FUND		ING NIFTY PLUS FUND		ING TAX SAVINGS FUND		ING DOMESTIC OPPORTUNITIES FUND		ING MIDCAP FUND	
	March 31, 2010	March 31, 2009	March 31, 2010	March 31, 2009	March 31, 2010	March 31, 2009	March 31, 2010	March 31, 2009	March 31, 2010	March 31, 2009	March 31, 2010	March 31, 2009
1 INCOME												
1.1 Dividend	5.14	6.67	65.55	73.94	14.95	12.33	59.74	52.16	96.30	147.48	28.48	27.84
1.2 Interest	5.55	10.97	5.21	14.27	1.25	1.72	5.14	14.95	8.73	28.50	1.95	6.91
1.3 Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-	-	-	-	-	-	-	-	-
1.4 Realised Gains / (Losses) on Interscheme sale of investments	(0.16)	-	-	26.65	-	-	-	-	(108.69)	-	-	3.68
1.5 Realised Gains / (Losses) on External sale / redemption of investments	94.00	(149.01)	1,605.50	(1,932.33)	95.63	(131.19)	1,962.29	(3,152.53)	2,200.92	(2,833.95)	1,019.45	(1,505.60)
1.6 Realised Gains / (Losses) on Derivative Transactions	-	-	-	-	-	-	-	-	-	-	-	-
1.7 Other Income	-	-	-	-	-	-	-	-	-	-	-	-
(A)	104.53	(131.37)	1,676.26	(1,817.47)	111.83	(117.14)	2,027.17	(3,085.42)	2,197.26	(2,657.97)	1,049.88	(1,467.17)
2 EXPENSES												
2.1 Management fees	7.66	1.24	69.75	5.07	15.85	7.82	54.09	47.35	114.87	31.49	25.02	4.04
2.2 Service tax on Management fees	0.79	0.15	7.18	0.63	1.63	0.95	5.57	5.80	11.83	3.89	2.58	0.50
2.3 Transfer agents fees and expenses	1.45	1.38	12.77	12.02	2.63	1.78	10.06	8.86	18.16	17.01	4.42	4.21
2.4 Custodian fees	0.10	0.10	1.34	1.16	0.32	0.22	1.03	0.90	2.16	1.92	0.49	0.51
2.5 Trusteeship fees	0.07	0.05	0.61	0.44	0.08	0.04	-	-	0.62	0.45	0.19	0.13
2.6 Commission to Agents	2.25	1.83	23.32	21.13	7.91	2.68	7.11	7.77	56.78	54.39	8.88	10.66
2.7 Marketing & Distribution expenses	0.87	5.44	7.62	66.61	1.10	4.62	23.99	6.23	7.86	77.26	2.66	38.89
2.8 Audit fees	0.06	0.01	0.51	0.12	0.12	0.02	0.40	0.10	0.84	0.21	0.19	0.06
2.9 Other operating expenses	2.07	3.69	16.39	27.80	2.07	3.05	5.93	18.46	16.64	31.56	5.61	9.65
2.10 Issue Expenses Amortised	-	-	-	-	-	-	-	-	-	-	-	9.77
2.11 Scheme Expenses Recovered from AMC	-	-	-	(19.86)	-	-	-	-	-	(12.29)	-	(19.58)
(B)	15.32	13.89	139.49	115.12	31.71	21.18	108.18	95.47	229.76	205.89	50.04	58.84
3 NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (A - B = C)	89.21	(145.26)	1,536.77	(1,932.59)	80.12	(138.32)	1,918.99	(3,180.89)	1,967.50	(2,863.85)	999.84	(1,526.01)
4 Change in Unrealised Depreciation in value of investments (D)	-	60.35	-	956.97	-	240.52	-	-	-	1,537.55	-	-
5 NET GAINS / (LOSSES) FOR THE YEAR / PERIOD (E=(C-D))	89.21	(205.61)	1,536.77	(2,889.56)	80.12	(378.84)	1,918.99	(3,180.89)	1,967.50	(4,401.40)	999.84	(1,526.01)
6 Change in unrealised appreciation in the value of investments (F)	172.20	-	1,576.74	-	498.93	-	812.77	693.78	3,269.44	-	321.94	245.42
7 NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E + F = G)	261.41	(205.61)	3,113.51	(2,889.56)	579.05	(378.84)	2,731.76	(2,487.11)	5,236.94	(4,401.40)	1,321.78	(1,280.59)
NET GAINS / (LOSSES) BROUGHT FORWARD FROM PREVIOUS YEAR	74.32	289.53	918.11	1,488.60	192.79	536.44	(1,111.53)	1,361.88	478.41	4,291.29	(151.82)	1,181.90
7.1 Add / (Less): Equalisation	(126.59)	(9.54)	(1,571.91)	2,319.07	(247.79)	35.17	(789.44)	13.70	(2,839.94)	588.54	(401.14)	(53.13)
8 Total	209.14	74.38	2,459.71	918.11	524.05	192.79	830.79	(1,111.53)	2,875.41	478.42	768.82	(151.82)
9 Dividend appropriation												
9.1 Income Distributed during the year / period	-	(0.06)	-	-	-	-	-	-	-	(0.01)	(178.54)	-
9.2 Tax on income distributed during the year / period	-	-	-	-	-	-	-	-	-	-	-	-
10 Retained Surplus / (Deficit) carried forward to Balance sheet	209.14	74.32	2,459.71	918.11	524.05	192.79	830.79	(1,111.53)	2,875.41	478.41	590.28	(151.82)

 Notes to Accounts - Annexure I
 0.00 represents amount less than Rs. 500.

 As per our report of even date
For Haribhakti & Co.
 Chartered Accountants

 for and on behalf of the Board of
ING Mutual Fund

 for and on behalf of the Board of
ING Investment Management (India) Private Limited
 (Investment Manager to ING Mutual Fund)

 Sd/-
Chetan Desai
 Partner
 Mumbai, July 20, 2010

 Sd/-
 Trustee

 Sd/-
Navin Suri
 MD & Chief Executive Officer

 Sd/-
 Trustee
 Mumbai, July 20, 2010

 Sd/-
 Director

 Sd/-
Ramanathan K
 CIO - Single Manager Division
 Mumbai, July 20, 2010

ABRIDGED BALANCE SHEET AS AT MARCH 31, 2010

Rs. in Lacs

	ING DIVIDEND YIELD FUND		ING CONTRA FUND		ING C.U.B. (Competitive Upcoming Businesses) Fund		ING DYNAMIC ASSET ALLOCATION FUND		ING FIXED MATURITY FUND SERIES XXXII		ING FIXED MATURITY FUND SERIES XXXVIII	
	As at March 31, 2010	As at March 31, 2009	As at March 31, 2010	As at March 31, 2009	As at March 31, 2010	As at March 31, 2009	As at October 29, 2009	As at March 31, 2009	As at September 15, 2009	As at March 31, 2009	As at April 8, 2009	As at March 31, 2009
LIABILITIES												
1 Unit Capital	1,813.04	1,886.13	1,179.15	811.22	3,874.89	2,948.91	-	3,455.20	-	987.26	-	365.58
2 Reserves & Surplus												
2.1 Unit Premium Reserves	839.52	-	190.24	-	403.89	-	-	8.57	-	-	-	-
2.2 Unrealised Appreciation Reserve (Ref point 7 in notes)	-	-	-	-	-	-	-	-	-	-	-	-
2.3 Other Reserves	773.15	(262.37)	295.56	(179.72)	767.02	(978.69)	-	31.96	-	119.91	-	46.75
3 Loans & Borrowings												
4 Current Liabilities & Provisions												
4.1 Provision for doubtful Income/Deposits	-	-	-	-	-	-	-	-	-	-	-	-
4.2 Other Current Liabilities & Provisions	37.99	15.16	27.64	5.17	456.71	23.39	29.82	33.11	0.31	23.84	0.16	3.02
TOTAL	3,463.70	1,638.92	1,692.59	636.67	5,502.51	1,993.61	29.82	3,528.84	0.31	1,131.01	0.16	415.35
ASSETS												
1 Investments												
1.1 Listed Securities:												
1.1.1 Equity Shares	3,201.98	1,551.81	1,592.44	594.30	4,654.10	1,826.63	-	-	-	-	-	-
1.1.2 Preference Shares	-	-	-	-	-	-	-	-	-	-	-	-
1.1.3 Equity Linked Debentures	-	-	-	-	-	-	-	-	-	-	-	-
1.1.4 Other Debentures & Bonds	-	-	-	-	-	-	-	3,266.57	-	-	-	-
1.1.5 Securitised Debt securities	-	-	-	-	-	-	-	-	-	-	-	-
1.2 Securities Awaited Listing:												
1.2.1 Equity Shares	-	-	-	-	4.45	-	-	-	-	-	-	-
1.2.2 Other Debentures & Bonds	-	-	-	-	-	-	-	-	-	-	-	-
1.3 Unlisted Securities												
1.3.1 Equity Shares	-	-	-	-	-	-	-	-	-	-	-	-
1.3.2 Preference Shares	-	-	-	-	-	-	-	-	-	-	-	-
1.3.3 Equity Linked Debentures	-	-	-	-	-	-	-	-	-	-	-	-
1.3.4 Other Debentures & Bonds	-	-	-	-	-	-	-	-	-	-	-	-
1.3.5 Securitised Debt securities	-	-	-	-	-	-	-	-	-	-	-	-
1.4 Government Securities	-	-	-	-	-	-	-	-	-	-	-	-
1.5 Treasury Bills	-	-	-	-	-	-	-	-	-	-	-	-
1.6 Commercial Paper	-	-	-	-	-	-	-	-	-	1,104.39	-	409.20
1.7 Certificate of Deposits	-	-	-	-	-	-	-	-	-	-	-	-
1.8 Bill Rediscounting	-	-	-	-	-	-	-	-	-	-	-	-
1.9 Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-	-	-	-	-
1.10 Foreign Securities (Mutual Fund Units)	-	-	-	-	-	-	-	-	-	-	-	-
Total Investments	3,201.98	1,551.81	1,592.44	594.30	4,658.55	1,826.63	-	3,266.57	-	1,104.39	-	409.20
2 Deposits	153.32	73.29	67.11	14.00	274.56	95.50	-	95.00	-	0.00	-	-
3 Other Current Assets												
3.1 Cash & Bank Balance	9.01	3.94	3.40	1.68	6.22	0.46	29.51	0.14	0.31	0.02	0.16	0.01
3.2 CBL/O Reverse Repo Lending	55.96	4.45	28.38	25.90	288.16	45.77	-	16.55	-	26.60	-	6.14
3.3 Others	43.43	5.43	1.26	0.79	275.02	1.23	0.31	123.89	-	0.00	-	0.00
4 Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-	-	-	24.02	26.69	-	-	-	-
TOTAL	3,463.70	1,638.92	1,692.59	636.67	5,502.51	1,993.61	29.82	3,528.84	0.31	1,131.01	0.16	415.35

 Notes to Accounts - Annexure I
 0.00 represents amount less than Rs. 500.

ABRIDGED REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2010

Rs. In Lacs

	ING DIVIDEND YIELD FUND		ING CONTRA FUND		ING C.U.B. (Competitive Upcoming Businesses) Fund		ING DYNAMIC ASSET ALLOCATION FUND		ING FIXED MATURITY FUND SERIES XXXII		ING FIXED MATURITY FUND SERIES XXXVIII	
	March 31, 2010	March 31, 2009	March 31, 2010	March 31, 2009	March 31, 2010	March 31, 2009	October 29, 2009	March 31, 2009	September 15, 2009	March 31, 2009	April 8, 2009	March 31, 2009
1 INCOME												
1.1 Dividend	60.52	66.48	17.65	14.89	46.09	48.18	-	4.46	-	-	-	-
1.2 Interest	3.54	7.19	1.90	2.79	5.00	6.30	80.11	341.61	54.27	1,367.25	0.62	45.39
1.3 Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-	-	-	-	-	-	-	-	-
1.4 Realised Gains / (Losses) on Interscheme sale of investments	12.16	-	-	-	-	-	6.40	18.62	1.50	(0.30)	-	(5.12)
1.5 Realised Gains / (Losses) on External sale / redemption of investments	456.78	(459.96)	432.50	(324.15)	1,065.20	(1,422.57)	-	(256.39)	-	243.21	-	-
1.6 Realised Gains / (Losses) on Derivative Transactions	-	-	-	-	-	-	-	-	-	-	-	-
1.7 Other Income	0.00	-	0.01	-	-	-	-	-	-	-	-	-
(A)	533.00	(386.29)	452.06	(306.47)	1,116.29	(1,368.09)	86.51	108.30	55.77	1,610.16	0.62	40.27
2 EXPENSES												
2.1 Management fees	30.66	1.56	18.63	0.42	47.32	26.59	3.85	19.65	-	20.80	-	1.76
2.2 Service tax on Management fees	3.16	0.19	1.92	0.05	4.87	3.23	0.40	2.41	-	2.57	-	0.20
2.3 Transfer agents fees and expenses	6.31	4.65	3.46	2.26	7.40	6.02	3.45	5.61	0.08	3.20	0.01	0.13
2.4 Custodian fees	0.62	0.45	0.36	0.20	0.91	0.77	0.17	0.85	0.20	0.40	0.03	0.37
2.5 Trusteeship fees	0.24	0.17	0.13	0.09	0.25	0.18	0.05	0.09	-	-	-	-
2.6 Commission to Agents	15.13	10.32	7.58	4.09	25.62	13.56	7.03	17.18	-	1.54	-	-
2.7 Marketing & Distribution expenses	2.98	27.73	1.55	12.24	4.81	20.08	0.78	10.70	0.13	-	0.15	-
2.8 Audit fees	0.24	0.06	0.13	0.02	0.34	0.09	0.29	0.12	0.01	0.01	0.02	0.01
2.9 Other operating expenses	6.61	11.79	3.49	6.10	7.85	12.48	3.08	7.10	0.11	0.48	-	0.02
2.10 Issue Expenses Amortised	-	-	-	-	23.78	62.99	23.30	61.08	-	-	-	-
2.11 Scheme Expenses Recovered from AMC	-	(5.67)	-	(4.27)	(4.73)	-	(1.20)	-	-	(1.28)	-	-
(B)	65.95	51.25	37.25	21.20	118.42	145.99	41.20	124.79	0.53	27.72	0.21	2.49
3 NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (A - B = C)	467.05	(437.54)	414.81	(327.67)	997.87	(1,514.08)	45.31	(16.49)	55.24	1,582.44	0.41	37.78
4 Change in Unrealised Depreciation in value of investments (D)	-	326.57	-	47.19	-	1,133.96	8.57	-	-	136.99	-	0.44
5 NET GAINS / (LOSSES) FOR THE YEAR / PERIOD (E=(C-D))	467.05	(764.11)	414.81	(374.86)	997.87	(2,648.04)	36.74	(16.49)	55.24	1,445.45	0.41	37.34
6 Change in unrealised appreciation in the value of investments (F)	1,333.46	-	306.57	-	1,708.48	-	-	1.37	8.66	-	0.21	-
7 NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E + F = G)	1,800.51	(764.11)	721.38	(374.86)	2,706.35	(2,648.04)	36.74	(15.12)	63.90	1,445.45	0.62	37.34
NET GAINS / (LOSSES) BROUGHT FORWARD FROM PREVIOUS YEAR	(262.37)	520.86	(179.72)	194.10	(978.69)	1,666.17	31.96	28.02	119.91	1,512.86	46.75	20.48
7.1 Add / (Less): Equalisation	(764.99)	(19.12)	(47.05)	1.04	(94.15)	3.18	(32.92)	19.06	(163.14)	(2,752.46)	(46.87)	(11.07)
8 Total	773.15	(262.37)	494.61	(179.72)	1,633.51	(978.69)	35.78	31.96	20.67	205.85	0.50	46.75
9 Dividend appropriation												
9.1 Income Distributed during the year / period	-	-	(199.05)	-	(866.49)	-	(30.75)	-	(16.89)	(70.49)	(0.44)	-
9.2 Tax on income distributed during the year / period	-	-	-	-	-	-	(5.03)	-	(3.78)	(15.45)	(0.06)	-
10 Retained Surplus / (Deficit) carried forward to Balance sheet	773.15	(262.37)	295.56	(179.72)	767.02	(978.69)	-	31.96	-	119.91	-	46.75

 Notes to Accounts - Annexure I
 0.00 represents amount less than Rs. 500.

 As per our report of even date
For Haribhakti & Co.
 Chartered Accountants

 for and on behalf of the Board of
ING Mutual Fund

 for and on behalf of the Board of
ING Investment Management (India) Private Limited
 (Investment Manager to ING Mutual Fund)

 Sd/-
Chetan Desai
 Partner
 Mumbai, July 20, 2010

 Sd/-
 Trustee

 Sd/-
Navin Suri
 MD & Chief Executive Officer

 Sd/-
 Trustee
 Mumbai, July 20, 2010

 Sd/-
 Director

 Sd/-
Ramanathan K
 CIO - Single Manager Division
 Mumbai, July 20, 2010

ABRIDGED BALANCE SHEET AS AT MARCH 31, 2010

Rs. in Lacs

	ING FIXED MATURITY FUND SERIES 40		ING FIXED MATURITY FUND SERIES 47		ING FIXED MATURITY FUND SERIES 48		ING FIXED MATURITY FUND SERIES 53		ING YEARLY FMP 366 - SERIES A		ING YEARLY FMP 366 - SERIES A1	
	As at April 16, 2009	As at March 31, 2009	As at May 27, 2009	As at March 31, 2009	As at June 10, 2009	As at March 31, 2009	As at August 12, 2009	As at March 31, 2009	As at September 9, 2009	As at March 31, 2009	As at September 23, 2009	As at March 31, 2009
LIABILITIES												
1 Unit Capital	-	1,627.52	-	5,433.46	-	4,320.59	-	5,153.10	-	10,271.44	-	3,470.57
Reserves & Surplus												
2.1 Unit Premium Reserves	-	-	-	43.43	-	-	-	-	-	-	-	5.95
2.2 Unrealised Appreciation Reserve (Ref point 7 in notes)	-	-	-	-	-	-	-	-	-	-	-	-
2.3 Other Reserves	-	148.77	-	307.45	-	286.12	-	343.03	-	595.01	-	231.83
Loans & Borrowings												
4 Current Liabilities & Provisions												
4.1 Provision for doubtful Income/Deposits	-	-	-	-	-	-	-	-	-	-	-	-
4.2 Other Current Liabilities & Provisions	0.45	2.28	4.76	70.87	0.95	17.85	9.15	17.19	5.60	0.87	0.74	22.82
TOTAL	0.45	1,778.57	4.76	5,855.21	0.95	4,624.56	9.15	5,513.32	5.60	10,867.32	0.74	3,731.17
ASSETS												
1 Investments												
1.1. Listed Securities:												
1.1.1 Equity Shares	-	-	-	-	-	-	-	-	-	-	-	-
1.1.2 Preference Shares	-	-	-	-	-	-	-	-	-	-	-	-
1.1.3 Equity Linked Debentures	-	-	-	-	-	-	-	-	-	-	-	-
1.1.4 Other Debentures & Bonds	-	29.99	-	-	-	-	-	-	-	-	-	270.10
1.1.5 Securitised Debt securities	-	-	-	-	-	-	-	-	-	-	-	-
1.2 Securities Awaited Listing:												
1.2.1 Equity Shares	-	-	-	-	-	-	-	-	-	-	-	-
1.2.2 Other Debentures & Bonds	-	-	-	-	-	-	-	-	-	-	-	-
1.3 Unlisted Securities												
1.3.1 Equity Shares	-	-	-	-	-	-	-	-	-	-	-	-
1.3.2 Preference Shares	-	-	-	-	-	-	-	-	-	-	-	-
1.3.3 Equity Linked Debentures	-	-	-	-	-	-	-	-	-	-	-	-
1.3.4 Other Debentures & Bonds	-	-	-	-	-	-	-	-	-	-	-	-
1.3.5 Securitised Debt securities	-	-	-	1,187.97	-	-	-	-	-	-	-	-
1.4 Government Securities	-	-	-	-	-	-	-	-	-	-	-	-
1.5 Treasury Bills	-	-	-	-	-	-	-	-	-	-	-	-
1.6 Commercial Paper	-	1,742.99	-	4,584.21	-	4,600.03	-	5,492.01	-	10,830.21	-	2,714.69
1.7 Certificate of Deposits	-	-	-	-	-	-	-	-	-	-	-	710.34
1.8 Bill Rediscounting	-	-	-	-	-	-	-	-	-	-	-	-
1.9 Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-	-	-	-	-
1.10 Foreign Securities (Mutual Fund Units)	-	-	-	-	-	-	-	-	-	-	-	-
Total Investments	-	1,772.98	-	5,772.18	-	4,600.03	-	5,492.01	-	10,830.21	-	3,695.13
2 Deposits	-	-	-	-	-	-	-	-	-	-	-	-
3 Other Current Assets												
3.1 Cash & Bank Balance	0.44	0.01	4.76	0.61	0.95	0.01	9.15	0.03	5.59	0.11	0.72	0.02
3.2 CBLO/ Reverse Repo Lending	-	2.36	-	82.41	-	24.52	-	21.28	-	37.00	-	19.18
3.3 Others	0.01	3.22	-	0.01	-	0.00	-	-	0.01	0.00	0.02	16.84
4 Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	0.45	1,778.57	4.76	5,855.21	0.95	4,624.56	9.15	5,513.32	5.60	10,867.32	0.74	3,731.17

 Notes to Accounts - Annexure I
 0.00 represents amount less than Rs. 500.

ABRIDGED REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2010

Rs. In Lacs

	ING FIXED MATURITY FUND SERIES 40		ING FIXED MATURITY FUND SERIES 47		ING FIXED MATURITY FUND SERIES 48		ING FIXED MATURITY FUND SERIES 53		ING YEARLY FMP 366 - SERIES A		ING YEARLY FMP 366 - SERIES A1	
	April 16, 2009	March 31, 2009	May 27, 2009	March 31, 2009	June 10, 2009	March 31, 2009	August 12, 2009	March 31, 2009	September 9, 2009	March 31, 2009	September 23, 2009	March 31, 2009
1 INCOME												
1.1 Dividend	-	-	-	-	-	-	-	-	-	-	-	-
1.2 Interest	6.64	166.40	63.93	571.87	80.38	379.88	214.98	380.60	518.73	678.50	195.82	280.60
1.3 Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-	-	-	-	-	-	-	-	-
1.4 Realised Gains / (Losses) on Interscheme sale of investments	-	(0.72)	-	(5.35)	-	(38.89)	-	(12.25)	1.16	(8.66)	0.16	16.28
1.5 Realised Gains / (Losses) on External sale / redemption of investments	-	(0.28)	105.19	(206.04)	-	0.02	-	-	-	-	-	5.06
1.6 Realised Gains / (Losses) on Derivative Transactions	-	-	-	-	-	-	-	-	-	-	-	-
1.7 Other Income	-	-	39.04	-	9.65	-	10.62	-	-	-	-	-
(A)	6.64	165.40	208.16	360.48	90.03	341.01	225.60	368.35	519.89	669.84	195.98	301.94
2 EXPENSES												
2.1 Management fees	-	-	11.31	6.59	9.36	3.03	3.89	3.77	-	-	19.99	-
2.2 Service tax on Management fees	-	-	1.16	0.68	0.96	0.31	0.40	0.39	-	-	2.06	-
2.3 Transfer agents fees and expenses	0.04	0.47	0.09	1.52	0.11	0.86	0.69	0.96	1.39	1.68	0.56	0.72
2.4 Custodian fees	0.03	0.40	0.07	0.37	0.10	0.34	0.17	0.27	0.20	0.24	0.20	0.24
2.5 Trusteeship fees	-	-	-	-	-	-	-	-	-	-	-	-
2.6 Commission to Agents	0.20	2.06	1.18	-	1.09	-	3.30	-	-	24.61	-	4.50
2.7 Marketing & Distribution expenses	-	-	6.59	-	2.03	-	0.22	-	-	0.05	-	-
2.8 Audit fees	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
2.9 Other operating expenses	0.13	0.06	0.09	0.10	-	0.05	0.09	0.02	0.12	0.25	0.17	0.14
2.10 Issue Expenses Amortised	-	-	-	-	-	-	-	-	-	-	-	-
2.11 Scheme Expenses Recovered from AMC	(0.41)	(3.01)	-	-	-	-	-	-	(1.68)	(26.83)	(0.01)	(5.61)
(B)	-	(0.01)	20.50	9.27	13.66	4.60	8.77	5.42	0.04	0.01	22.98	-
3 NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (A - B = C)	6.64	165.41	187.66	351.21	76.37	336.41	216.83	362.93	519.85	669.83	173.00	301.94
4 Change in Unrealised Depreciation in value of investments (D)	-	0.57	43.43	-	-	25.04	-	19.77	-	66.75	5.95	-
5 NET GAINS / (LOSSES) FOR THE YEAR / PERIOD (E=C+D)	6.64	164.84	144.23	351.21	76.37	311.37	216.83	343.16	519.85	603.08	167.05	301.94
6 Change in unrealised appreciation in the value of investments (F)	0.57	-	-	43.43	25.04	-	19.77	-	66.75	-	-	5.95
7 NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E + F = G)	7.21	164.84	144.23	394.64	101.41	311.37	236.60	343.16	586.60	603.08	167.05	307.89
NET GAINS / (LOSSES) BROUGHT FORWARD FROM PREVIOUS YEAR	148.77	-	307.45	-	286.12	-	343.03	-	595.01	-	231.83	-
7.1 Add / (Less): Equalisation	(143.06)	(16.07)	(428.81)	(61.58)	(368.76)	(3.75)	(555.88)	(0.13)	(1,110.04)	(8.07)	(367.66)	(76.06)
8 Total	12.92	148.77	22.87	333.06	18.77	307.62	23.75	343.03	71.57	595.01	31.22	231.83
9 Dividend appropriation												
9.1 Income Distributed during the year / period	(10.71)	-	(18.79)	(21.04)	(15.58)	(17.84)	(20.46)	-	(62.68)	-	(26.91)	-
9.2 Tax on income distributed during the year / period	(2.21)	-	(4.08)	(4.57)	(3.19)	(3.66)	(3.29)	-	(8.89)	-	(4.31)	-
10 Retained Surplus / (Deficit) carried forward to Balance sheet	-	148.77	-	307.45	-	286.12	-	343.03	-	595.01	-	231.83

 Notes to Accounts - Annexure I
 0.00 represents amount less than Rs. 500.

 As per our report of even date
For Haribhakti & Co.
 Chartered Accountants

 for and on behalf of the Board of
ING Mutual Fund

 for and on behalf of the Board of
ING Investment Management (India) Private Limited
 (Investment Manager to ING Mutual Fund)

 Sd/-
Chetan Desai
 Partner
 Mumbai, July 20, 2010

 Sd/-
 Trustee

 Sd/-
Navin Suri
 MD & Chief Executive Officer

 Sd/-
 Trustee
 Mumbai, July 20, 2010

 Sd/-
 Director

 Sd/-
Ramanathan K
 CIO - Single Manager Division
 Mumbai, July 20, 2010

ABRIDGED BALANCE SHEET AS AT MARCH 31, 2010

Rs. in Lacs

	ING YEARLY FMP 366 - SERIES A2		ING INTERVAL FUND - (ANNUAL INTERVAL FUND - A)		ING INTERVAL FUND - (ANNUAL INTERVAL FUND - B)		ING LONG TERM FMP - I		ING LONG TERM FMP - II		ING GLOBAL REAL ESTATE FUND		ING LATIN AMERICA EQUITY FUND	
	As at October 7, 2009	As at March 31, 2009	As at July 2, 2009	As at March 31, 2009	As at March 31, 2010	As at March 31, 2009	As at April 07, 2009	As at March 31, 2009	As at April 08, 2009	As at March 31, 2009	As at March 31, 2010	As at March 31, 2009	As at March 31, 2010	As at March 31, 2009
LIABILITIES														
1 Unit Capital	-	1,817.67	-	1,127.83	55.24	94.29	-	2,632.22	-	1,893.81	14,157.28	17,621.96	5,815.64	10,510.17
Reserves & Surplus														
2.1 Unit Premium Reserves	-	-	-	-	-	-	-	-	-	-	-	-	2,885.66	474.55
2.2 Unrealised Appreciation Reserve (Ref point 7 in notes)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.3 Other Reserves	-	89.33	-	79.80	5.06	6.97	-	284.79	-	187.54	(1,171.06)	(6,925.75)	(2,528.22)	(4,676.22)
Loans & Borrowings														
4 Current Liabilities & Provisions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.1 Provision for doubtful Income/Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2 Other Current Liabilities & Provisions	0.10	0.28	5.09	28.92	0.12	0.17	0.02	8.25	0.26	7.64	173.93	123.62	155.28	131.90
TOTAL	0.10	1,907.28	5.09	1,236.55	60.42	101.43	0.02	2,925.26	0.26	2,088.99	13,160.15	10,819.83	6,328.36	6,440.40
ASSETS														
1 Investments														
1.1 Listed Securities:														
1.1.1 Equity Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.1.2 Preference Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.1.3 Equity Linked Debentures	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.1.4 Other Debentures & Bonds	-	-	-	-	-	-	-	269.71	-	-	-	-	-	-
1.1.5 Securitised Debt securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.2 Securities Awaited Listing:														
1.2.1 Equity Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.2.2 Other Debentures & Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.3 Unlisted Securities														
1.3.1 Equity Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.3.2 Preference Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.3.3 Equity Linked Debentures	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.3.4 Other Debentures & Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.3.5 Securitised Debt securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.4 Government Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.5 Treasury Bills	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.6 Commercial Paper	-	-	-	1,197.18	-	96.95	-	2,620.69	-	2,088.14	-	-	-	-
1.7 Certificate of Deposits	-	1,895.47	-	-	-	-	-	-	-	-	-	-	-	-
1.8 Bill Rediscounting	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.9 Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.10 Foreign Securities (Mutual Fund Units)	-	-	-	-	-	-	-	-	-	-	12,924.56	10,409.90	6,075.85	6,068.89
Total Investments	-	1,895.47	-	1,197.18	-	96.95	-	2,890.40	-	2,088.14	12,924.56	10,409.90	6,075.85	6,068.89
2 Deposits	-	-	-	-	-	-	-	-	-	-	157.50	192.50	210.00	119.00
3 Other Current Assets														
3.1 Cash & Bank Balance	0.05	0.03	5.03	0.02	0.02	0.01	0.00	0.03	0.25	0.00	5.52	2.83	2.56	2.34
3.2 CBLO/ Reverse Repo Lending	-	11.15	-	39.34	60.33	4.29	-	5.52	-	0.18	14.39	94.68	37.88	49.99
3.3 Others	0.05	0.63	0.06	0.01	0.07	0.18	0.02	29.31	0.01	0.67	58.18	119.92	2.07	200.18
4 Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	0.10	1,907.28	5.09	1,236.55	60.42	101.43	0.02	2,925.26	0.26	2,088.99	13,160.15	10,819.83	6,328.36	6,440.40

Notes to Accounts - Annexure I
 "0.00" represents amount less than Rs. 500.

ABRIDGED REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2010

Rs. In Lacs

	ING YEARLY FMP 366 - SERIES A2		ING INTERVAL FUND - (ANNUAL INTERVAL FUND - A)		ING INTERVAL FUND - (ANNUAL INTERVAL FUND - B)		ING LONG TERM FMP - I		ING LONG TERM FMP - II		ING GLOBAL REAL ESTATE FUND		ING LATIN AMERICA EQUITY FUND	
	October 7, 2009	March 31, 2009	July 2, 2009	March 31, 2009	March 31, 2010	March 31, 2009	April 07, 2009	March 31, 2009	April 08, 2009	March 31, 2009	March 31, 2010	March 31, 2009	March 31, 2010	March 31, 2009
INCOME														
1.1 Dividend	-	-	-	-	-	-	-	-	-	-	263.03	603.27	-	-
1.2 Interest	94.32	89.34	20.30	158.21	4.21	7.69	4.68	299.91	3.42	220.85	5.04	24.81	3.56	54.65
1.3 Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.4 Realised Gains / (Losses) on Interscheme sale of investments	-	(0.01)	4.41	(42.95)	-	(0.00)	-	(7.44)	-	(60.21)	-	-	-	0.01
1.5 Realised Gains / (Losses) on External sale / redemption of investments	-	-	-	-	-	-	-	3.40	-	0.00	(651.49)	(719.65)	1,759.18	(5,324.31)
1.6 Realised Gains / (Losses) on Derivative Transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.7 Other Income	-	-	1.28	-	0.03	-	-	-	-	-	-	-	-	-
(A)	94.32	89.33	25.99	115.26	4.24	7.69	4.68	295.87	3.42	160.64	(383.42)	(91.57)	1,762.74	(5,269.65)
EXPENSES														
2.1 Management fees	-	-	2.45	1.18	-	-	-	0.45	-	-	19.33	20.70	7.21	12.29
2.2 Service tax on Management fees	-	-	0.25	0.12	-	-	-	0.05	-	-	1.99	2.50	0.74	1.52
2.3 Transfer agents fees and expenses	0.76	0.30	0.01	0.28	0.06	0.04	0.03	0.57	0.07	0.49	16.42	20.76	8.47	5.51
2.4 Custodian fees	0.23	0.20	0.10	0.31	0.13	0.27	0.03	0.40	0.03	0.40	1.48	1.95	0.79	0.66
2.5 Trusteeship fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.6 Commission to Agents	-	4.75	0.25	-	0.18	0.18	-	-	-	-	56.08	67.57	34.69	18.13
2.7 Marketing & Distribution expenses	-	0.17	1.37	-	-	-	-	-	-	-	0.70	3.12	0.25	0.19
2.8 Audit fees	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	1.24	0.45	0.66	0.20
2.9 Other operating expenses	0.05	0.04	0.07	0.03	0.04	0.01	-	0.03	-	0.01	3.69	16.37	1.55	4.37
2.10 Issue Expenses Amortised	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.11 Scheme Expenses Recovered from AMC	(1.05)	(5.46)	-	-	(0.42)	(0.51)	(0.05)	-	(0.12)	(0.92)	-	-	(0.07)	(0.70)
(B)	-	0.01	4.51	1.93	-	-	0.02	1.51	(0.01)	-	100.93	133.42	54.29	42.17
NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (A - B = C)	94.32	89.33	21.48	113.33	4.24	7.69	4.66	294.36	3.43	160.64	(484.35)	(224.99)	1,708.45	(5,311.82)
4 Change in Unrealised Depreciation in value of investments (D)	-	-	-	7.85	-	0.00	-	2.67	-	13.44	-	7,925.25	-	-
NET GAINS / (LOSSES) FOR THE YEAR / PERIOD (E=(C-D))	94.32	89.33	21.48	105.48	4.24	7.69	4.66	291.69	3.43	147.20	(484.35)	(8,150.24)	1,708.45	(5,311.82)
6 Change in unrealised appreciation in the value of investments (F)	-	-	7.85	-	0.00	-	0.47	-	13.44	-	5,759.75	-	2,491.30	474.55
NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E + F = G)	94.32	89.33	29.33	105.48	4.24	7.69	5.13	291.69	16.87	147.20	5,275.40	(8,150.24)	4,199.75	(4,837.27)
NET GAINS / (LOSSES) BROUGHT FORWARD FROM PREVIOUS YEAR	89.33	-	79.80	-	6.97	-	284.79	18.20	187.54	2.72	(6,925.75)	261.00	(4,676.22)	-
7.1 Add / (Less): Equalisation	(170.67)	-	(106.36)	(24.84)	(3.39)	(0.33)	(288.82)	(25.10)	(199.84)	37.62	479.29	963.49	(2,051.75)	161.05
8 Total	12.98	89.33	2.77	80.64	7.82	7.37	1.10	284.79	4.57	187.54	(1,171.06)	(6,925.75)	(2,528.22)	(4,676.22)
Dividend appropriation														
9.1 Income Distributed during the year / period	(11.37)	-	(2.43)	(0.74)	(2.42)	(0.35)	(0.96)	-	(4.00)	-	-	-	-	-
9.2 Tax on income distributed during the year / period	(1.61)	-	(0.34)	(0.10)	(0.34)	(0.05)	(0.14)	-	(0.57)	-	-	-	-	-
10 Retained Surplus / (Deficit) carried forward to Balance sheet	-	89.33	-	79.80	5.06	6.97	-	284.79	-	187.54	(1,171.06)	(6,925.75)	(2,528.22)	(4,676.22)

Notes to Accounts - Annexure I
 "0.00" represents amount less than Rs. 500.

As per our report of even date
For Haribhakti & Co.
 Chartered Accountants

for and on behalf of the Board of
ING Mutual Fund

for and on behalf of the Board of
ING Investment Management (India) Private Limited
 (Investment Manager to ING Mutual Fund)

Sd/-
Chetan Desai
 Partner
 Mumbai, July 20, 2010

Sd/-
 Trustee
 Mumbai, July 20, 2010

Sd/-
Navin Suri
 MD & Chief Executive Officer

Sd/-
 Director

Sd/-
Ramanathan K
 CIO - Single Manager Division
 Mumbai, July 20, 2010

NOTES ON ACCOUNTS - ANNEXURE I TO THE ABRIDGED BALANCE SHEET AND REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2010.
1. Investments:-

- 1.1. All the investments are held in the name of the Scheme, as per clause 7 of the Seventh Schedule under Regulation 44(1) of SEBI (Mutual Funds) Regulations, 1996.
- 1.2. Open Position of derivatives (outstanding market value & % to Net Assets as of the Year end). - NIL
- 1.3. Investments in Associates and Group Companies:

Issuer	2009-2010			2008-2009		
	Scheme Name	Instrument	Amount (Rs in lakhs)	Scheme Name	Instrument	Amount (Rs in lakhs)
Exide Industries Ltd.	ING Balanced Fund	Equity	9.44	ING Balanced Fund	Equity	5.96
	ING Core Equity Fund	Equity	130.59	ING Core Equity Fund	Equity	79.47
	-	-	-	ING Contra Fund	Equity	15.51
	-	-	-	ING Domestic Opportunities Fund	Equity	89.31
	ING Midcap Fund	Equity	51.74	ING Midcap Fund	Equity	32.95
	ING MIP Fund	Equity	1.30	ING MIP Fund	Equity	0.80
	ING Tax Saving Fund	Equity	110.88	ING Tax Saving Fund	Equity	62.47
	Aggregate Investments		303.95	Aggregate Investments		286.45
Hero Honda Motors Ltd.	-	-	-	ING Balanced Fund	Equity	7.22
	ING Core Equity Fund	Equity	145.83	ING Core Equity Fund	Equity	103.90
	ING Contra Fund	Equity	35.00	-	-	-
	ING Domestic Opportunities Fund	Equity	204.16	ING Domestic Opportunities Fund	Equity	246.36
	-	-	-	ING Midcap Fund	Equity	32.13
	-	-	-	ING MIP Fund	Equity	0.94
	ING Dividend Yield Fund	Equity	77.78	-	-	-
	ING Nifty Plus Fund	Equity	10.40	ING Nifty Plus Fund	Equity	9.30
	ING Tax Saving Fund	Equity	122.50	ING Tax Saving Fund	Equity	64.27
	Aggregate Investments		595.67	Aggregate Investments		464.13
Hathway Cable & Datacom Ltd.	ING Domestic Opportunities Fund	Equity	80.93	-	-	-
	Aggregate Investments		80.93	Aggregate Investments		-
ING Vysya Bank Ltd.	-	-	-	ING Treasury Advantage Fund	Money Market	50.00
	ING Contra Fund	Equity	33.16	ING Contra Fund	Equity	20.37
	ING Domestic Opportunities Fund	Equity	159.01	-	-	-
	ING Midcap Fund	Equity	41.45	-	-	-
	ING Tax Saving Fund	Equity	82.89	-	-	-
	-	-	-	ING C.U.B.(Competitive Upcoming Businesses) Fund	Equity	44.64
	Aggregate Investments		316.50	Aggregate Investments		115.01
Prism Cement Ltd.	ING Core Equity Fund	Equity	67.74	-	-	-
	ING C.U.B.(Competitive Upcoming Businesses) Fund	Equity	105.00	-	-	-
	ING Dividend Yield Fund	Equity	90.32	-	-	-
	ING Midcap Fund	Equity	39.52	-	-	-
	Aggregate Investments		302.57	Aggregate Investments		-
Satyam Computer Services Ltd.	ING Contra Fund	Equity	27.71	-	-	-
	ING Midcap Fund	Equity	27.71	-	-	-
	ING Tax Saving Fund	Equity	64.65	-	-	-
	Aggregate Investments		120.06	Aggregate Investments		-
Tata Tea Ltd.	ING Dividend Yield Fund	Equity	73.41	-	-	-
	ING Midcap Fund	Equity	38.66	-	-	-
	ING Tax Saving Fund	Equity	88.10	-	-	-
	Aggregate Investments		200.17	Aggregate Investments		-

1.4. There are NIL open position of Securities Borrowed and / or Lent by the schemes.

1.5. There are no NPA's as on March 31, 2010.

1.6. Aggregate Unrealised Gain / Loss as at the end of the Financial Year / Period and percentage to net assets.

Scheme	2009-2010		2008-2009	
	Aggregate Unrealised Gain / (Loss) (Rs. In lakhs)	% to Net Assets	Aggregate Unrealised Gain / (Loss) (Rs. In lakhs)	% to Net Assets
ING Liquid Fund	(0.05)	-0.0002%	19.26	0.08%
ING Treasury Advantage Fund	(2.15)	-0.005%	(1.49)	-0.003%
ING Income Fund	(0.36)	-0.01%	9.62	0.16%
ING Short Term Income Fund	4.69	0.09%	21.47	0.62%
ING Gilt Fund	-	-	0.41	0.13%
ING Gilt Fund Provident Fund Plan -Dynamic Plan	-	-	1.39	0.13%
ING Dynamic Duration Fund	-	-	(0.28)	-0.18%
ING MIP Fund	11.16	3.03%	(13.54)	-4.30%
ING Balanced Fund	94.10	14.73%	(78.10)	-17.22%
ING Core Equity Fund	684.93	12.75%	(891.81)	-22.38%
ING Nifty Plus Fund	265.88	18.56%	(233.06)	-30.75%
ING Tax Savings Fund	634.82	13.79%	(177.95)	-6.63%
ING Domestic Opportunities Fund	1,119.80	13.47%	(2,149.64)	-32.01%
ING Midcap Fund	224.71	11.43%	(97.23)	-7.64%
ING Dividend Yield Fund	837.30	24.44%	(496.16)	-30.56%
ING Contra Fund	191.69	11.51%	(114.88)	-18.19%
ING C.U.B.(Competitive Upcoming Businesses) Fund	407.50	8.08%	(1,300.98)	-66.03%
ING Dynamic Asset Allocation Fund	-	-	8.57	0.25%
ING Fixed Maturity Fund Series XXXII	-	-	(8.66)	-0.78%
ING Fixed Maturity Fund Series XXXVIII	-	-	(0.21)	-0.05%
ING Fixed Maturity Fund Series 40	-	-	(0.57)	-0.03%
ING Fixed Maturity Fund Series 47	-	-	43.43	0.75%
ING Fixed Maturity Fund Series 48	-	-	(25.04)	-0.54%
ING Fixed Maturity Fund Series 53	-	-	(19.77)	-0.36%
ING Yearly FMP 366 - Series A	-	-	(66.75)	-0.61%
ING Yearly FMP 366 - Series A1	-	-	5.95	0.16%
ING Interval Fund - (Annual Interval Fund - A)	-	-	(7.85)	-0.65%
ING Long Term FMP - I	-	-	(0.47)	-0.02%
ING Long Term FMP - II	-	-	(13.44)	-0.65%
ING Global Real Estate Fund	(1,942.61)	-14.96%	(7,702.36)	-72.01%
ING Latin America Equity Fund	2,965.85	48.04%	474.55	7.52%

1.7. Aggregate Value of Purchase and Sale with Percentage to average assets.

Scheme	2009-2010				2008-2009			
	Purchases		Sales		Purchases		Sales	
	Amount (Rupees in Lakhs)	% to average Net Assets	Amount (Rupees in Lakhs)	% to average Net Assets	Amount (Rupees in Lakhs)	% to average Net Assets	Amount (Rupees in Lakhs)	% to average Net Assets
ING Liquid Fund	918,226.28	3251.55%	913,027.07	3233.14%	1,081,631.55	860.90%	1,284,092.87	1022.04%
ING Treasury Advantage Fund	983,928.93	2053.80%	993,356.00	2073.48%	1,160,835.77	586.17%	1,359,071.28	686.27%
ING Treasury Management Fund	3,497.56	294.88%	5,687.17	479.48%	156,176.15	2757.66%	156,555.82	2764.37%
ING Income Fund	209,279.18	3633.29%	211,213.55	3666.88%	95,905.83	2843.69%	92,832.04	2752.55%
ING Short Term Income Fund	105,866.46	1703.92%	103,663.66	1668.47%	63,746.02	828.44%	95,756.95	1244.45%
ING Gilt Fund	5,263.92	3052.19%	5,657.72	3280.52%	5,717.05	3489.08%	5,329.03	3252.27%
ING Gilt Fund Provident Fund Plan -Dynamic Plan	43,824.59	4070.44%	44,559.52	4138.70%	39,892.15	3815.49%	39,253.53	3754.40%
ING Dynamic Duration Fund	1,112.94	725.06%	1,234.66	804.36%	92,599.87	6405.95%	92,708.07	6413.43%
ING MIP Fund	2,768.13	783.39%	2,965.27	839.18%	1,505.63	441.40%	1,630.31	477.95%
ING Balanced Fund	2,296.67	374.67%	2,603.33	424.70%	1,541.50	277.24%	1,509.68	271.52%
ING Core Equity Fund	6,492.38	116.36%	8,389.39	150.35%	14,911.56	322.67%	11,250.66	243.45%
ING Nifty Plus Fund	1,115.67	87.99%	1,074.03	84.71%	435.08	51.36%	308.28	36.39%
ING Tax Savings Fund	7,550.83	174.48%	8,557.31	197.74%	15,723.07	411.78%	15,355.39	402.15%
ING Domestic Opportunities Fund	11,681.37	127.08%	15,734.49	171.18%	9,262.22	112.29%	8,033.53	97.40%
ING Midcap Fund	3,996.27	199.65%	4,719.68	235.79%	7,966.44	405.84%	8,100.74	412.68%
ING Dividend Yield Fund	2,507.51	95.04%	2,668.27	101.13%	2,374.07	115.84%	2,475.20	120.78%
ING Contra Fund	2,789.07	187.10%	2,530.00	169.72%	1,504.99	177.41%	1,596.56	188.21%
ING C.U.B.(Competitive Upcoming Businesses) Fund	6,812.77	179.96%	6,851.53	180.98%	2,607.87	78.56%	3,019.90	90.97%
ING Dynamic Asset Allocation Fund	-	-	3,249.25	105.51%	3,968.56	87.22%	5,471.35	120.25%
ING Fixed Maturity Fund Series XXXII	-	-	1,084.88	95.28%	1,692.16	10.45%	35,380.75	218.45%
ING Fixed Maturity Fund Series XXXVIII	-	-	410.00	99.32%	567.34	112.10%	740.89	146.40%
ING Fixed Maturity Fund Series 40	-	-	1,780.00	99.98%	1,988.08	105.25%	352.00	18.64%
ING Fixed Maturity Fund Series 47	-	-	5,897.22	100.99%	13,671.93	163.70%	8,225.43	98.49%
ING Fixed Maturity Fund Series 48	-	-	4,705.00	101.09%	5,368.58	107.32%	1,040.62	20.80%
ING Fixed Maturity Fund Series 53	999.03	17.80%	6,725.00	119.85%	8,399.15	156.84%	3,240.14	60.50%
ING Yearly FMP 366 - Series A	-	-	11,251.19	102.16%	21,611.44	201.18%	11,345.01	105.61%
ING Yearly FMP 366 - Series A1	-	-	3,569.03	93.80%	9,566.62	206.30%	6,113.66	131.84%
ING Yearly FMP 366 - Series A2	-	-	1,877.48	96.11%	5,080.60	273.18%	3,255.00	175.02%
ING Interval Fund - (Annual Interval Fund - A)	-	-	1,169.98	148.40%	3,405.54	170.93%	2,244.25	112.65%
ING Interval Fund - (Annual Interval Fund - B)	-	-	100.00	136.44%	99.41	97.38%	9.04	8.85%
ING Long Term FMP - I	-	-	2,895.00	99.12%	7,149.04	236.44%	7,376.73	243.97%
ING Long Term FMP - II	-	-	2,105.00	100.54%	6,581.75	302.06%	6,723.90	308.59%
ING Global Real Estate Fund	-	-	2,918.23	21.68%	1,930.74	10.85%	4,747.96	26.69%
ING Latin America Equity Fund	-	-	4,240.03	58.57%	19,952.11	263.34%	9,018.21	119.03%

1.8. Non-Traded securities in the portfolio:

Scheme	2009-2010		2008-2009	
	Amount (Rs in Lakhs)	% to Net Assets	Amount (Rs in Lakhs)	% to Net Assets
ING Liquid Fund				
Equity	0.00	0.00%	0.00	0.00%
Debt	5,526.24	23.52%	8,261.83	35.80%
Money Market	22,277.93	94.83%	14,453.41	62.64%
ING Treasury Advantage Fund				
Equity	0.00	0.00%	0.00	0.00%
Debt	15,056.75	32.89%	23,011.42	52.15%
Money Market	19,000.02	41.51%	19,554.76	44.32%
ING Income Fund				
Equity	0.00	0.00%	0.00	0.00%
Debt	504.42	13.65%	1,756.70	29.68%
Money Market	2,930.94	79.32%	0.00	0.00%
ING Short Term Income Fund				
Equity	0.00	0.00%	0.00	0.00%
Debt	1,216.83	24.03%	2,258.44	64.92%
Money Market	2,916.12	57.60%	0.00	0.00%
ING MIP Fund				
Equity	0.00	0.00%	0.00	0.00%
Debt	0.00	0.00%	0.00	0.00%
Money Market	0.00	0.00%	29.85	9.47%
ING Core Equity Fund				
Equity	4.84	0.09%	0.00	0.00%
Debt	0.00	0.00%	0.00	0.00%
Money Market	0.00	0.00%	0.00	0.00%
ING Tax Savings Fund				
Equity	4.17	0.09%	0.00	0.00%
Debt	0.00	0.00%	0.00	0.00%
Money Market	0.00	0.00%	0.00	0.00%
ING Domestic Opportunities Fund				
Equity	7.51	0.09%	0.00	0.00%
Debt	0.00	0.00%	0.00	0.00%
Money Market	0.00	0.00%	0.00	0.00%
ING Midcap Fund				
Equity	1.75	0.09%	0.00	0.00%
Debt	0.00	0.00%	0.00	0.00%
Money Market	0.00	0.00%	0.00	0.00%
ING C.U.B.(Competitive Upcoming Businesses) Fund				
Equity	4.45	0.09%	0.00	0.00%
Debt	0.00	0.00%	0.00	0.00%
Money Market	0.00	0.00%	0.00	0.00%

ING Fixed Maturity Fund Series XXXII				
Equity	0.00	0.00%	0.00	0.00%
Debt	0.00	0.00%	0.00	0.00%
Money Market	0.00	0.00%	1,104.39	99.75%
ING Fixed Maturity Fund Series XXXVIII				
Equity	0.00	0.00%	0.00	0.00%
Debt	0.00	0.00%	0.00	0.00%
Money Market	0.00	0.00%	409.20	99.24%
ING Fixed Maturity Fund Series 40				
Equity	0.00	0.00%	0.00	0.00%
Debt	0.00	0.00%	29.99	1.69%
Money Market	0.00	0.00%	1,742.99	98.13%
ING Fixed Maturity Fund Series 47				
Equity	0.00	0.00%	0.00	0.00%
Debt	0.00	0.00%	1,187.97	20.54%
Money Market	0.00	0.00%	4,584.21	79.25%
ING Fixed Maturity Fund Series 48				
Equity	0.00	0.00%	0.00	0.00%
Debt	0.00	0.00%	0.00	0.00%
Money Market	0.00	0.00%	4,600.03	99.86%
ING Fixed Maturity Fund Series 53				
Equity	0.00	0.00%	0.00	0.00%
Debt	0.00	0.00%	0.00	0.00%
Money Market	0.00	0.00%	5,492.01	99.92%
ING Yearly FMP 366 - Series A				
Equity	0.00	0.00%	0.00	0.00%
Debt	0.00	0.00%	0.00	0.00%
Money Market	0.00	0.00%	10,830.21	99.67%
ING Yearly FMP 366 - Series A1				
Equity	0.00	0.00%	0.00	0.00%
Debt	0.00	0.00%	270.10	7.28%
Money Market	0.00	0.00%	3,425.03	92.36%
ING Yearly FMP 366 - Series A2				
Equity	0.00	0.00%	0.00	0.00%
Debt	0.00	0.00%	0.00	0.00%
Money Market	0.00	0.00%	1,895.47	99.39%
ING Interval Fund - (Annual Interval Fund - A)				
Equity	0.00	0.00%	0.00	0.00%
Debt	0.00	0.00%	0.00	0.00%
Money Market	0.00	0.00%	1,197.18	99.13%
ING Interval Fund - (Annual Interval Fund - B)				
Equity	0.00	0.00%	0.00	0.00%
Debt	0.00	0.00%	0.00	0.00%
Money Market	0.00	0.00%	96.95	95.75%
ING Long Term FMP - I				
Equity	0.00	0.00%	0.00	0.00%
Debt	0.00	0.00%	269.71	9.25%
Money Market	0.00	0.00%	2,620.69	89.84%
ING Long Term FMP - II				
Equity	0.00	0.00%	0.00	0.00%
Debt	0.00	0.00%	0.00	0.00%
Money Market	0.00	0.00%	2,088.14	100.33%

2. Details of Transaction with Associates under regulation 25(8).

(a) Brokerage paid to associates/related parties/group companies of Sponsor/AMC

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association / Nature of relation	Period covered	Value of transaction (in Rs Cr & % of total value of transaction of fund)	Brokerage(Rs Cr & % of total brokerage paid by the fund)
NIL				

(b) The AMC has utilized the services of associates/ group companies for the purpose of distribution and sale of mutual fund units and the payments made in this respect are as under:

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association / Nature of relation	Period covered	Business given (Rs. Cr. & % of total business received by the fund)	Commission paid (Rs & % of total commission paid by the fund)
ING Vysya Bank Ltd.	Associate	April 09 to March 10	382.93 3.70%	11,396,251.23 18.26%
ING Financial Services Pvt Ltd	Associate	April 09 to March 10	181.45 1.75%	596,942.35 0.96%

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association / Nature of relation	Period covered	Business given (Rs. Cr. & % of total business received by the fund)	Commission paid (Rs & % of total commission paid by the fund)
ING Vysya Bank Ltd.	Associate	April 2008-March 2009	1,243.39 2.02%	21,413,920.93 13.59%
ING Financial Services Pvt Ltd	Associate	April 2008-March 2009	548.76 0.89%	1,105,895.50 0.70%

3. Large Holdings in the Scheme (i.e. in excess of 25% of the Net Assets):

Scheme	No. of Investors	Percentage
ING Treasury Advantage Fund	1	55.14%

4. Unit Capital movement during the year ended / period ended.

Particulars	ING Liquid Fund			
	Year ended March 31, 2010		Year ended March 31, 2009	
	Number of units	Rs in Lacs	Number of units	Rs in Lacs
At the commencement of the year	197,210,590.498	19,721.06	1,503,192,195.073	150,319.22
Units issued / sold				
Subsequent Sales	5,870,153,008.655	587,015.30	41,152,546,585.098	4,115,254.66
Repurchase	(5,850,106,391.718)	(585,010.64)	(42,458,528,189.673)	(4,245,852.82)
Outstanding at the end of the year	217,257,207.435	21,725.72	197,210,590.498	19,721.06

Particulars	ING Treasury Advantage Fund			
	Year ended March 31, 2010		Year ended March 31, 2009	
	Number of units	Rs in Lacs	Number of units	Rs in Lacs
At the commencement of the year	405,732,876.935	40,573.29	2,162,850,484.014	216,285.05
Units issued / sold				
Subsequent Sales	2,616,099,091.877	261,609.91	9,859,893,277.945	985,989.33
Repurchase	(2,587,100,514.586)	(258,710.05)	(11,617,010,885.024)	(1,161,701.09)
Outstanding at the end of the year	434,731,454.226	43,473.15	405,732,876.935	40,573.29

Particulars	ING Income Fund			
	Year ended March 31, 2010		Year ended March 31, 2009	
	Number of units	Rs in Lacs	Number of units	Rs in Lacs
At the commencement of the year	47,032,853.974	4,703.29	16,992,926.526	1,699.29
Units issued/sold				
Subsequent Sales	40,038,762.378	4,003.88	62,800,581.210	6,280.06
Repurchase	(57,633,528.554)	(5,763.35)	(32,760,653.762)	(3,276.07)
Outstanding at the end of the year	29,438,087.798	2,943.81	47,032,853.974	4,703.29

Particulars	ING Short Term Income Fund			
	Year ended March 31, 2010		Year ended March 31, 2009	
	Number of units	Rs in Lacs	Number of units	Rs in Lacs
At the commencement of the year	26,737,552.879	2,673.76	259,961,393.321	25,996.14
Units issued/sold				
Subsequent Sales	93,089,242.690	9,308.92	93,320,912.663	9,332.09
Repurchase	(80,717,544.732)	(8,071.75)	(326,544,753.105)	(32,654.48)
Outstanding at the end of the year	39,109,250.837	3,910.93	26,737,552.879	2,673.76

Particulars	ING Gilt Fund Provident Fund Plan Dynamic Plan			
	Year ended March 31, 2010		Year ended March 31, 2009	
	Number of units	Rs in Lacs	Number of units	Rs in Lacs
At the commencement of the year	8,145,171.939	814.52	8,499,456.474	849.95
Units issued / sold				
Subsequent Sales	3,441,176.289	344.12	4,090,777.230	409.08
Repurchase	(5,945,618.516)	(594.56)	(4,445,061.765)	(444.51)
Outstanding at the end of the year	5,640,729.712	564.07	8,145,171.939	814.52

Particulars	ING MIP Fund			
	Year ended March 31, 2010		Year ended March 31, 2009	
	Number of units	Rs in Lacs	Number of units	Rs in Lacs
At the commencement of the year	2,740,436.257	274.04	3,380,122.369	338.01
Units issued / sold				
Subsequent Sales	1,577,216.349	157.72	21,420.317	2.14
Repurchase	(1,264,953.227)	(126.50)	(661,106.429)	(66.11)
Outstanding at the end of the year	3,052,699.379	305.27	2,740,436.257	274.04

Particulars	ING Balanced Fund			
	Year ended March 31, 2010		Year ended March 31, 2009	
	Number of units	Rs in Lacs	Number of units	Rs in Lacs
At the commencement of the year	3,791,370.236	379.14	3,996,253.738	399.63
Units issued / sold				
Subsequent Sales	121,707.169	12.17	152,906.445	15.29
Repurchase	(560,603.474)	(56.06)	(357,789.947)	(35.78)
Outstanding at the end of the year	3,352,473.931	335.25	3,791,370.236	379.14

Particulars	ING Core Equity Fund			
	Year ended March 31, 2010		Year ended March 31, 2009	
	Number of units	Rs in Lacs	Number of units	Rs in Lacs
At the commencement of the year	30,672,290.812	3,067.23	14,086,440.316	1,408.64
Units issued / sold				
Subsequent Sales	1,700,604.486	170.06	20,431,553.920	2,043.16
Repurchase	(9,901,976.309)	(990.20)	(3,845,703.424)	(384.57)
Outstanding at the end of the year	22,470,918.989	2,247.09	30,672,290.812	3,067.23

Particulars	ING Nifty Plus Fund			
	Year ended March 31, 2010		Year ended March 31, 2009	
	Number of units	Rs in Lacs	Number of units	Rs in Lacs
At the commencement of the year	5,651,451.405	565.15	4,790,829.597	479.08
Units issued / sold				
Subsequent Sales	4,200,067.219	420.01	2,488,968.033	248.90
Repurchase	(3,419,747.967)	(341.97)	(1,628,346.225)	(162.83)
Outstanding at the end of the year	6,431,770.657	643.18	5,651,451.405	565.15

Particulars	ING Tax Savings Fund			
	Year ended March 31, 2010		Year ended March 31, 2009	
	Number of units	Rs in Lacs	Number of units	Rs in Lacs
At the commencement of the year	37,969,185.503	3,796.92	37,023,713.445	3,702.37
Units issued / sold				
Subsequent Sales	578,156.176	57.82	1,359,333.991	135.93
Repurchase	(6,996,859.128)	(699.69)	(413,861.933)	(41.39)
Outstanding at the end of the year	31,550,482.551	3,155.05	37,969,185.503	3,796.92

Particulars	ING Domestic Opportunities Fund			
	Year ended March 31, 2010		Year ended March 31, 2009	
	Number of units	Rs in Lacs	Number of units	Rs in Lacs
At the commencement of the year	62,361,528.676	6,236.15	57,775,370.269	5,777.54
Units issued / sold				
Subsequent Sales	8,570,469.110	857.05	13,731,895.660	1,373.19
Repurchase	(27,511,702.066)	(2,751.17)	(9,145,737.253)	(914.57)
Outstanding at the end of the year	43,420,295.720	4,342.03	62,361,528.676	6,236.15

Particulars	ING Mid Cap Fund			
	Year ended March 31, 2010		Year ended March 31, 2009	
	Number of units	Rs in Lacs	Number of units	Rs in Lacs
At the commencement of the year	14,247,070.820	1,424.71	15,933,385.332	1,593.34
Units issued / sold				
Subsequent Sales	4,095,055.478	409.51	429,385.197	42.94
Repurchase	(6,743,713.820)	(674.37)	(2,115,699.709)	(211.57)
Outstanding at the end of the year	11,598,412.478	1,159.84	14,247,070.820	1,424.71

Particulars	ING Dividend Yield Fund			
	Year ended March 31, 2010		Year ended March 31, 2009	
	Number of units	Rs in Lacs	Number of units	Rs in Lacs
At the commencement of the year	18,861,324.081	1,886.13	19,928,518.238	1,992.85
Units issued / sold				
Subsequent Sales	4,152,206.897	415.22	450,807.437	45.08
Repurchase	(4,883,157.207)	(488.32)	(1,518,001.594)	(151.80)
Outstanding at the end of the year	18,130,373.771	1,813.04	18,861,324.081	1,886.13

Particulars	ING Contra Fund			
	Year ended March 31, 2010		Year ended March 31, 2009	
	Number of units	Rs in Lacs	Number of units	Rs in Lacs
At the commencement of the year	8,112,249.545	811.22	9,025,121.954	902.51
<u>Units issued / sold</u>				
Subsequent Sales	10,382,872.635	1,038.29	135,875.803	13.59
Repurchase	(6,703,623.829)	(670.36)	(1,048,748.212)	(104.87)
Outstanding at the end of the year	11,791,498.351	1,179.15	8,112,249.545	811.22

Particulars	ING C.U.B (Competitive Upcoming Businesses) Fund			
	Year ended March 31, 2010		Year ended March 31, 2009	
	Number of units	Rs in Lacs	Number of units	Rs in Lacs
At the commencement of the year	29,489,123.398	2,948.91	32,445,376.793	3,244.54
<u>Units issued / sold</u>				
Subsequent Sales	23,430,468.522	2,343.05	-	-
Repurchase	(14,170,737.568)	(1,417.07)	(2,956,253.395)	(295.63)
Outstanding at the end of the period	38,748,854.352	3,874.89	29,489,123.398	2,948.91

Particulars	ING Dynamic Asset Allocation Fund			
	Year ended March 31, 2010		Year ended March 31, 2009	
	Number of units	Rs in Lacs	Number of units	Rs in Lacs
At the commencement of the year	34,551,983.916	3,455.20	79,673,111.357	7,967.31
<u>Units issued / sold</u>				
Subsequent Sales	-	-	-	-
Repurchase	(34,551,983.916)	(3,455.20)	(45,121,127.441)	(4,512.11)
Outstanding at the end of the period	-	-	34,551,983.916	3,455.20

Particulars	ING Fixed Maturity Fund Series XXXII			
	Period ended March 31, 2010		Period ended March 31, 2009	
	Number of units	Rs in Lacs	Number of units	Rs in Lacs
At the commencement of the year	9,872,607.268	987.26	322,086,815.724	32,208.68
<u>Units issued / sold</u>				
Subsequent Sales	-	-	-	-
Repurchase	(9,872,607.268)	(987.26)	(312,214,208.456)	(31,221.42)
Outstanding at the end of the period	-	-	9,872,607.268	987.26

Particulars	ING Fixed Maturity Fund Series XXXVIII			
	Period ended March 31, 2010		Period ended March 31, 2009	
	Number of units	Rs in Lacs	Number of units	Rs in Lacs
At the commencement of the year	3,655,830.928	365.58	5,395,830.928	539.58
<u>Units issued / sold</u>				
Subsequent Sales	-	-	-	-
Repurchase	(3,655,830.928)	(365.58)	(1,740,000.000)	(174.00)
Outstanding at the end of the period	-	-	3,655,830.928	365.58

Particulars	ING Fixed Maturity Fund Series 40			
	Period ended March 31, 2010		Period ended March 31, 2009	
	Number of units	Rs in Lacs	Number of units	Rs in Lacs
At the commencement of the year	16,275,207.000	1,627.52	-	-
<u>Units issued / sold</u>				
New Fund Offer	-	-	18,629,507.003	1,862.95
Repurchase	(16,275,207.000)	(1,627.52)	(2,354,300.003)	(235.43)
Outstanding at the end of the period	-	-	16,275,207.000	1,627.52

Particulars	ING Fixed Maturity Fund Series 47			
	Period ended March 31, 2010		Period ended March 31, 2009	
	Number of units	Rs in Lacs	Number of units	Rs in Lacs
At the commencement of the year	54,334,576.430	5,433.46	-	-
<u>Units issued / sold</u>				
New Fund Offer	-	-	97,717,076.430	9,771.71
Repurchase	(54,334,576.430)	(5,433.46)	(43,382,500.000)	(4,338.25)
Outstanding at the end of the period	-	-	54,334,576.430	5,433.46

Particulars	ING Fixed Maturity Fund Series 48			
	Period ended March 31, 2010		Period ended March 31, 2009	
	Number of units	Rs in Lacs	Number of units	Rs in Lacs
At the commencement of the year	43,205,915.413	4,320.59	-	-
<u>Units issued / sold</u>				
New Fund Offer	-	-	51,913,915.413	5,191.39
Repurchase	(43,205,915.413)	(4,320.59)	(8,708,000.000)	(870.80)
Outstanding at the end of the period	-	-	43,205,915.413	4,320.59

Particulars	ING Fixed Maturity Fund Series 53			
	Period ended March 31, 2010		Period ended March 31, 2009	
	Number of units	Rs in Lacs	Number of units	Rs in Lacs
At the commencement of the year	51,531,046.077	5,153.10	-	-
<u>Units issued / sold</u>				
New Fund Offer	-	-	54,763,046.077	5,476.30
Repurchase	(51,531,046.077)	(5,153.10)	(3,232,000.000)	(323.20)
Outstanding at the end of the period	-	-	51,531,046.077	5,153.10

Particulars	ING Yearly FMP 366 - Series A			
	Period ended March 31, 2010		Period ended March 31, 2009	
	Number of units	Rs in Lacs	Number of units	Rs in Lacs
At the commencement of the year	102,714,365.557	10,271.44	-	-
<u>Units issued / sold</u>				
New Fund Offer	-	-	106,826,690.565	10,682.67
Repurchase	(102,714,365.557)	(10,271.44)	(4,112,325.008)	(411.23)
Outstanding at the end of the period	-	-	102,714,365.557	10,271.44

Particulars	ING Yearly FMP 366 - Series A1			
	Period ended March 31, 2010		Period ended March 31, 2009	
	Number of units	Rs in Lacs	Number of units	Rs in Lacs
At the commencement of the year	34,705,655.706	3,470.57	-	-
<u>Units issued / sold</u>				
New Fund Offer	-	-	45,688,155.706	4,568.82
Repurchase	(34,705,655.706)	(3,470.57)	(10,982,500.000)	(1,098.25)
Outstanding at the end of the period	-	-	34,705,655.706	3,470.57

Particulars	ING Yearly FMP 366 - Series A2			
	Period ended March 31, 2010		Period ended March 31, 2009	
	Number of units	Rs in Lacs	Number of units	Rs in Lacs
At the commencement of the year	18,176,733.566	1,817.67	-	-
<u>Units issued / sold</u>				
New Fund Offer	-	-	18,176,733.566	1,817.67
Repurchase	(18,176,733.566)	(1,817.67)	-	-
Outstanding at the end of the period	-	-	18,176,733.566	1,817.67

Particulars	ING Interval Fund - (Annual Interval Fund - A)			
	Period ended March 31, 2010		Period ended March 31, 2009	
	Number of units	Rs in Lacs	Number of units	Rs in Lacs
At the commencement of the year	11,278,347.460	1,127.83	-	-
<u>Units issued / sold</u>				
New Fund Offer	-	-	28,847,043.796	2,884.70
Subsequent Sales	4,531.832	0.45	1,303.664	0.13
Repurchase	(11,282,879.292)	(1,128.29)	(17,570,000.000)	(1,757.00)
Outstanding at the end of the period	-	-	11,278,347.460	1,127.83

Particulars	ING Interval Fund - (Annual Interval Fund - B)			
	Period ended March 31, 2010		Period ended March 31, 2009	
	Number of units	Rs in Lacs	Number of units	Rs in Lacs
At the commencement of the year	942,850.000	94.29	-	-
<u>Units issued / sold</u>				
New Fund Offer	-	-	1,007,350.000	100.74
Subsequent Sales	6,815.869	0.68	-	-
Repurchase	(397,265.869)	(39.73)	(64,500.000)	(6.45)
Outstanding at the end of the period	552,400.000	55.24	942,850.000	94.29

Particulars	ING Long Term FMP - I			
	Period ended March 31, 2010		Period ended March 31, 2009	
	Number of units	Rs in Lacs	Number of units	Rs in Lacs
At the commencement of the year	26,322,184.231	2,632.22	30,126,694.231	3,012.67
<u>Units issued / sold</u>				
Repurchase	(26,322,184.231)	(2,632.22)	(3,804,510.000)	(380.45)
Outstanding at the end of the period	-	-	26,322,184.231	2,632.22

Particulars	ING Long Term FMP - II			
	Period ended March 31, 2010		Period ended March 31, 2009	
	Number of units	Rs in Lacs	Number of units	Rs in Lacs
At the commencement of the year	18,938,067.330	1,893.81	22,987,067.330	2,298.71
<u>Units issued / sold</u>				
Repurchase	(18,938,067.330)	(1,893.81)	(4,049,000.000)	(404.90)
Outstanding at the end of the period	-	-	18,938,067.330	1,893.81

Particulars	ING Global Real Estate Fund			
	Year ended March 31, 2010		Year ended March 31, 2009	
	Number of units	Rs in Lacs	Number of units	Rs in Lacs
At the commencement of the year	176,219,588.468	17,621.96	210,936,794.378	21,093.68
<u>Units issued / sold</u>				
Subsequent Sales	4,407,222.586	440.72	40,907,661.408	4,090.77
Repurchase	(39,053,977.764)	(3,905.40)	(75,624,867.318)	(7,562.48)
Outstanding at the end of the period	141,572,833.290	14,157.28	176,219,588.468	17,621.96

Particulars	ING Latin America Equity Fund			
	Year ended March 31, 2010		Year ended March 31, 2009	
	Number of units	Rs in Lacs	Number of units	Rs in Lacs
At the commencement of the year	105,101,739.303	10,510.17	-	-
<u>Units issued / sold</u>				
New Fund Offer	-	-	120,483,744.241	12,048.37
Subsequent Sales	4,360,688.506	436.07	5,154,631.628	515.46
Repurchase	(51,306,038.659)	(5,130.60)	(20,536,636.566)	(2,053.66)
Outstanding at the end of the period	58,156,389.150	5,815.64	105,101,739.303	10,510.17

- Prior Year Comparatives: The figures of the previous period have been regrouped / rearranged, wherever applicable, to conform to current year's presentation.
- Contingent Liability - NIL
- Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of the scheme. Further an appropriate portion of realized gains out of the issue proceeds and redemption payout is credited or debited respectively to the income equalization reserve from unit premium reserve.

Note: With effect from September 19, 2009, ING Treasury Management Fund has merged into ING Liquid Fund, ING Gilt Fund - Regular Plan has merged into ING Gilt Fund - Provident Fund - Dynamic Plan and ING Dynamic Duration Fund has merged into ING Income Fund.

As per our report of even date
For Haribhakti & Co.
Chartered Accountants

for and on behalf of the Board of
ING Mutual Fund

for and on behalf of the Board of
ING Investment Management (India) Private Limited
(Investment Manager to ING Mutual Fund)

Sd/-
Chetan Desai
Partner
Mumbai, July 20, 2010

Sd/-
Trustee
Mumbai, July 20, 2010

Sd/-
Navin Suri
MD & Chief Executive Officer

Sd/-
Ramanathan K
CIO - Single Manager Division
Mumbai, July 20, 2010

KEY STATISTICS FOR THE YEAR / PERIOD ENDED MARCH 31, 2010

	ING Liquid Fund		ING Treasury Advantage Fund		ING Income Fund		ING Short Term Income Fund		ING Gilt Fund Provident Fund Plan -Dynamic Plan		ING MIP Fund		ING Balanced Fund		ING Core Equity Fund	
	31-Mar-10	31-Mar-09	31-Mar-10	31-Mar-09	31-Mar-10	31-Mar-09	31-Mar-10	31-Mar-09	31-Mar-10	31-Mar-09	31-Mar-10	31-Mar-09	31-Mar-10	31-Mar-09	31-Mar-10	31-Mar-09
1. NAV per unit (Rs.):																
Open																
- Regular Growth option	18.5343	17.0898	11.8475	10.9025	22.9919	20.1598	16.2925	14.5925	14.2312	12.4305	12.7856	13.0106	14.88	21.33	19.08	31.90
- Regular Dividend option	-	-	-	-	-	-	11.9576	11.5197	-	-	-	-	10.41	14.92	10.10	16.85
- Regular Monthly Dividend option	-	-	10.3104	10.1630	-	-	-	-	-	-	9.9522	10.1342	-	-	-	-
- Regular Quarterly Dividend option	-	-	10.2874	10.2161	11.0857	10.3294	-	-	-	-	10.3567	10.5390	-	-	-	-
- Regular Half Yearly Dividend option	-	-	-	-	10.4438	10.3402	-	-	10.5716	10.0983	10.4318	10.6151	-	-	-	-
- Regular Annual Dividend option	-	-	-	-	10.4041	10.3570	-	-	10.6258	10.1417	10.2555	10.4360	-	-	-	-
- Regular Bonus option	-	-	\$ 10.0000	10.0000	14.0181	12.2920	-	-	-	-	12.7856	13.0106	-	-	-	-
- Regular Weekly Dividend option	10.8264	10.8423	10.0379	10.0539	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Daily Dividend option	10.7873	10.7873	10.0026	10.0026	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Growth option	13.8518	12.7253	11.8289	10.8546	24.2751	21.2091	-	-	-	-	-	-	-	-	-	-
- Institutional Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Monthly Dividend option	-	-	10.0000	10.1457	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Quarterly Dividend option	-	-	10.0000	10.0000	10.6995	10.0844	-	-	-	-	-	-	-	-	-	-
- Institutional Half Yearly Dividend option	-	-	-	-	10.0000	10.0000	-	-	-	-	-	-	-	-	-	-
- Institutional Annual Dividend option	-	-	-	-	10.3512	10.3029	-	-	-	-	-	-	-	-	-	-
- Institutional Bonus option	-	-	\$ 10.0000	10.0000	14.5315	12.6965	-	-	-	-	-	-	-	-	-	-
- Institutional Weekly Dividend option	10.0559	10.0718	10.0362	10.0530	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Daily Dividend option	10.0121	10.0121	10.0033	10.0033	-	-	-	-	-	-	-	-	-	-	-	-
- Growth Auto Income Payout option	-	-	-	-	-	-	-	-	14.2312	12.4305	-	-	-	-	-	-
- Cyclical Series option 2008	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Cyclical Series option 2009	-	-	-	-	-	-	-	-	9.9699	10.0077	-	-	-	-	-	-
- Auto Sweep Growth option	\$ 10.0000	10.0000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Auto Sweep Weekly Dividend option	\$ 10.0000	10.0000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Super Institutional Growth option	13.1502	12.0646	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Super Institutional Weekly Dividend option	10.0000	10.0024	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Super Institutional Daily Dividend option	10.0048	10.0048	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High																
- Regular Growth option	19.2649	18.5343	12.3321	11.8475	24.4211	24.2438	17.2185	16.2980	15.1491	15.6224	14.2105	13.2859	23.79	22.89	34.90	35.22
- Regular Dividend option	-	-	-	-	-	-	12.1474	12.0533	-	-	-	-	16.64	16.02	18.47	18.61
- Regular Monthly Dividend option	-	-	10.3988	10.3457	-	-	-	-	-	-	10.5631	10.3485	-	-	-	-
- Regular Quarterly Dividend option	-	-	10.4147	10.4855	11.6981	11.7009	-	-	-	-	11.3862	10.7619	-	-	-	-
- Regular Half Yearly Dividend option	-	-	-	-	11.0448	11.8797	-	-	11.2535	12.1568	11.4687	10.8396	-	-	-	-
- Regular Annual Dividend option	-	-	-	-	11.0472	12.4551	-	-	11.3111	12.7460	11.3835	10.6568	-	-	-	-
- Regular Bonus option	-	-	-	10.0000	14.7925	14.7821	-	-	-	-	13.8652	13.2859	-	-	-	-
- Regular Weekly Dividend option	10.8365	10.8455	10.0488	10.0554	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Daily Dividend option	10.7873	10.7873	10.0026	10.0035	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Growth option	14.4341	13.8518	12.3317	11.8289	10.2012	25.5669	-	-	-	-	-	-	-	-	-	-
- Institutional Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Monthly Dividend option	-	-	10.0000	10.2952	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Quarterly Dividend option	-	-	10.0000	10.2491	11.2946	11.2689	-	-	-	-	-	-	-	-	-	-
- Institutional Half Yearly Dividend option	-	-	-	-	10.0000	10.0000	-	-	-	-	-	-	-	-	-	-
- Institutional Annual Dividend option	-	-	-	-	10.9623	12.4195	-	-	-	-	-	-	-	-	-	-
- Institutional Bonus option	-	-	-	10.0000	15.3398	15.3048	-	-	-	-	-	-	-	-	-	-
- Institutional Weekly Dividend option	10.0657	10.0742	10.0473	10.0542	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Daily Dividend option	10.0121	10.0121	10.0033	10.0035	-	-	-	-	-	-	-	-	-	-	-	-
- Growth Auto Income Payout option	-	-	-	-	-	-	-	-	15.1491	15.6224	-	-	-	-	-	-
- Cyclical Series option 2008	-	-	-	-	-	-	-	-	-	12.5775	-	-	-	-	-	-
- Cyclical Series option 2009	-	-	-	-	-	-	-	-	10.6129	9.9699	-	-	-	-	-	-
- Cyclical Series option 2010	-	-	-	-	-	-	-	-	10.0047	-	-	-	-	-	-	-
- Auto Sweep Growth option	-	10.0000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Auto Sweep Weekly Dividend option	-	10.0000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Super Institutional Growth option	13.7240	13.1502	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Super Institutional Weekly Dividend option	10.0000	10.0048	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Super Institutional Daily Dividend option	10.0048	10.0200	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Low																
- Regular Growth option	18.5380	17.0935	11.8520	10.9050	23.0546	20.1638	16.3188	14.5956	14.2315	12.4317	12.8859	12.0191	15.06	13.25	19.36	16.48
- Regular Dividend option	-	-	-	-	-	-	11.9258	11.5007	-	-	-	-	10.54	9.26	10.24	8.72
- Regular Monthly Dividend option	-	-	10.3050	10.1493	-	-	-	-	-	-	10.0304	9.3555	-	-	-	-
- Regular Quarterly Dividend option	-	-	10.2891	10.2185	11.1159	10.2873	-	-	-	-	10.4381	9.7358	-	-	-	-
- Regular Half Yearly Dividend option	-	-	-	-	10.3892	10.2439	-	-	10.4957	9.9456	10.5137	9.8064	-	-	-	-
- Regular Annual Dividend option	-	-	-	-	10.3757	10.3591	-	-	10.5748	10.1427	10.3361	9.6407	-	-	-	-
- Regular Bonus option	-	-	-	10.0000	14.0563	12.2944	-	-	-	-	12.8858	12.0191	-	-	-	-
- Regular Weekly Dividend option	10.8251	10.8258	10.0367	10.0375	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Daily Dividend option	10.7873	10.7873	10.0026	10.0026	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Growth option	13.8547	12.7282	11.8336	10.8571	9.8997	21.2136	-	-	-	-	-	-	-	-	-	-
- Institutional Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Monthly Dividend option	-	-	10.0000	10.0000	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Quarterly Dividend option	-	-	10.0000	10.0000	10.7290	9.9371	-	-	-	-	-	-	-	-	-	-
- Institutional Half Yearly Dividend option	-	-	-	-	10.0000	10.0000	-	-	-	-	-	-	-	-	-	-
- Institutional Annual Dividend option	-	-	-	-	10.0000	10.3051	-	-	-	-	-	-	-	-	-	-
- Institutional Bonus option	-	-	-	10.0000	14.5715	12.6992	-	-	-	-	-	-	-	-	-	-
- Institutional Weekly Dividend option	10.0547	10.0554	10.0350	10.0357	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Daily Dividend option	10.0121	10.0121	10.0033	10.0033	-	-	-	-	-	-	-	-	-	-	-	-
- Growth Auto Income Payout option	-	-	-	-	-	-	-	-	14.2315	12.4317	-	-	-	-	-	-
- Cyclical Series option 2008	-	-	-	-	-	-	-	-	-	10.0087	-	-	-	-	-	-
- Cyclical Series option 2009	-	-	-	-	-	-	-	-	9.9701	9.9167	-	-	-	-	-	-
- Cyclical Series option 2010	-	-	-	-	-	-	-	-	10.0004	-	-	-	-	-	-	-
- Auto Sweep Growth option	-	10.0000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Auto Sweep Weekly Dividend option	-	10.0000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Super Institutional Growth option	13.1530	12.0675	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Super Institutional Weekly Dividend option	10.0000	10.0048	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Super Institutional Daily Dividend option	10.0048	10.0000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
End																
- Regular Growth option	19.2649	18.5343	12.3321	11.8475	24.4164	22.9919	17.2185	16.2925	15.0169	14.2312	14.2035	12.7856	23.63	14.88	34.62	19.08
- Regular Dividend option	-	-	-	-	-	-	12.0562	11.9576	-	-	-	-	16.53	10.41	18.32	10.10
- Regular Monthly Dividend option	-	-	10.3859	10.3104	-	-	-	-	-	-	10.3802	9.9522	-	-	-	-
- Regular Quarterly Dividend option	-	-	10.3225	10.2874	11.2837	11.0857	-	-	-	-	11.2334	10.3567	-	-	-	-
- Regular Half Yearly Dividend option	-	-	-	-	10.4057	10.4438	-	-	10.5189	10.5716	10.6767	10.4318	-	-	-	-
- Regular Annual Dividend option	-	-	-	-	10.3804	10.4041	-	-	10.5788	10.6258	10.4690	10.2555	-	-	-	-

KEY STATISTICS FOR THE YEAR / PERIOD ENDED MARCH 31, 2010

	ING Liquid Fund		ING Treasury Advantage Fund		ING Income Fund		ING Short Term Income Fund		ING Gilt Fund Provident Fund Plan - Dynamic Plan		ING MIP Fund		ING Balanced Fund		ING Core Equity Fund	
	31-Mar-10	31-Mar-09	31-Mar-10	31-Mar-09	31-Mar-10	31-Mar-09	31-Mar-10	31-Mar-09	31-Mar-10	31-Mar-09	31-Mar-10	31-Mar-09	31-Mar-10	31-Mar-09	31-Mar-10	31-Mar-09
- Regular Bonus option	-	-	-	\$	&	14.0181	-	-	-	-	&	12.7856	-	-	-	-
- Regular Weekly Dividend option	10.8271	10.8264	10.0386	10.0379	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Daily Dividend option	10.7873	10.7873	10.0026	10.0026	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Growth option	14.4341	13.8518	12.3317	11.8289	10.1996	24.2751	-	-	-	-	-	-	-	-	-	-
- Institutional Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Monthly Dividend option	-	-	10.0000	10.0000	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Quarterly Dividend option	-	-	10.0000	10.0000	10.8592	10.6995	-	-	-	-	-	-	-	-	-	-
- Institutional Half Yearly Dividend option	-	-	-	-	10.0000	10.0000	-	-	-	-	-	-	-	-	-	-
- Institutional Annual Dividend option	-	-	-	-	10.0000	10.3512	-	-	-	-	-	-	-	-	-	-
- Institutional Bonus option	-	-	-	\$	&	14.5315	-	-	-	-	-	-	-	-	-	-
- Institutional Weekly Dividend option	10.0567	10.0559	10.0368	10.0362	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Daily Dividend option	10.0121	10.0121	10.0033	10.0033	-	-	-	-	-	-	-	-	-	-	-	-
- Growth Auto Income Payout option	-	-	-	-	-	-	-	-	15.0169	14.2312	-	-	-	-	-	-
- Cyclical Series option 2009	-	-	-	-	-	-	-	-	-	9.9699	-	-	-	-	-	-
- Cyclical Series option 2010	-	-	-	-	-	-	-	-	10.0041	-	-	-	-	-	-	-
- Auto Sweep Growth option	-	\$	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Auto Sweep Weekly Dividend option	-	\$	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Super Institutional Growth option	13.7240	13.1502	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Super Institutional Weekly Dividend option	10.0000	10.0000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Super Institutional Daily Dividend option	10.0048	10.0048	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2. Closing Assets Under Management (Rs. in Lakhs)																
End	23,492.77	23,075.26	45,773.34	44,124.26	3,695.00	5,919.21	5,063.00	3,478.55	786.24	1,070.39	368.48	315.18	638.64	453.46	5,372.50	3,985.34
Average (AAuM)	28,239.65	125,639.86	47,907.67	198,038.67	5,760.04	3,372.59	6,213.11	7,694.75	1,076.66	1,045.53	353.35	341.10	612.98	556.02	5,579.78	4,621.30
3. Gross income as % of AAuM (on annualised basis)	4.71%	8.84%	4.71%	9.27%	8.07%	12.33%	6.19%	9.86%	7.12%	13.52%	4.83%	1.14%	17.05%	-23.63%	30.04%	-39.33%
4. Expense Ratio: (on annualised basis)																
a. Total Expense as % of AAuM	0.41%	0.26%	0.46%	0.34%	1.59%	1.38%	0.90%	0.82%	1.50%	1.50%	1.90%	1.90%	2.50%	2.50%	2.50%	2.49%
b. Management Fee as % of AAuM *	0.25%	0.12%	0.31%	0.15%	1.15%	0.19%	0.44%	0.43%	1.27%	0.66%	0.73%	-	1.38%	0.25%	1.38%	0.12%
5. Net income as a percentage of AAuM 5 = (3) - (4a) (on annualised basis)	4.30%	8.58%	4.25%	8.93%	6.48%	10.95%	5.29%	9.04%	5.62%	12.02%	2.93%	-0.76%	14.55%	-26.13%	27.54%	-41.82%
6. Portfolio turnover ratio	32.33	8.61	20.54	5.86	36.33	27.53	16.68	8.28	40.70	37.54	7.83	4.41	3.75	2.72	1.16	2.43
7. Total Dividend per unit distributed during the year / period (plan wise)																
- Regular / Retail/ Retail Regular Dividend option	-	-	-	-	-	-	0.5664	0.8549	-	-	-	-	-	-	-	-
- Regular Daily Dividend option	0.4172	0.8761	0.4012	0.8316	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Weekly Dividend option	0.4177	0.8779	0.4021	0.8326	-	-	-	-	-	-	-	-	-	-	-	-
- Regular/Retail Monthly Dividend option	-	-	0.3396	0.7046	-	-	-	-	-	-	0.6529	0.0069	-	-	-	-
- Regular Quarterly Dividend option	-	-	0.3799	0.7883	0.4826	0.6434	-	-	-	-	0.2699	-	-	-	-	-
- Regular Half Yearly Dividend option	-	-	-	-	0.6756	1.3029	-	-	0.6281	0.9425	0.9039	-	-	-	-	-
- Regular Annual Dividend option	-	-	-	-	0.6681	1.4029	-	-	0.6334	0.9800	0.9238	-	-	-	-	-
- Institutional/ Institutional Regular Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Daily Dividend option	0.4121	0.8503	0.4162	0.8600	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Weekly Dividend option	0.4134	0.8516	0.4171	0.8621	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Monthly Dividend option	-	-	-	0.4434	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Quarterly Dividend option	-	-	-	0.2688	0.5573	0.7906	-	-	-	-	-	-	-	-	-	-
- Institutional Half Yearly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Annual Dividend option	-	-	-	-	-	1.4362	-	-	-	-	-	-	-	-	-	-
- Super Institutional Daily Dividend option	0.4273	0.8620	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Super Institutional Weekly Dividend option	-	0.0911	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8. Returns:																
a. Last One Year																
Scheme																
Regular / Retail option	3.94%	8.45%	4.09%	8.67%	6.20%	14.05%	5.68%	11.65%	5.52%	14.49%	11.09%	-1.73%	58.80%	-30.24%	81.45%	-40.19%
Institutional option	4.20%	8.85%	4.25%	8.98%	N.A.	14.46%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Super Institutional option	4.36%	9.00%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Benchmark	3.69%	8.81%	3.69%	8.81%	5.41%	7.35%	5.88%	9.79%	4.42%	12.83%	14.25%	0.50%	47.31%	-21.53%	88.17%	-39.97%
b. Since Inception																
Scheme																
Regular / Retail option	6.61%	6.91%	7.16%	8.70%	8.53%	8.76%	7.39%	7.65%	7.01%	7.31%	5.92%	4.93%	9.04%	4.55%	12.06%	6.74%
Institutional option	6.52%	7.00%	7.15%	8.61%	2.00%	7.97%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Super Institutional option	7.02%	7.76%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Benchmark	N.A.	N.A.	6.68%	8.18%	N.A.	N.A.	6.13%	6.17%	5.95%	6.26%	7.41%	6.11%	N.A.	N.A.	17.49%	12.04%

* Including Service Tax

@Scheme Matured on 29th October 2009, @@ Scheme Matured on 15th September 2009, @@@ Scheme Matured on 8th April 2009, @@@@ Scheme Matured on 16th April 2009, @@@@ Scheme Matured on 12th August 2009

#Scheme Matured on 9th September 2009, ## Scheme Matured on 23rd September 2009, ### Scheme Matured on 7th October 2009, #### Scheme Matured on 27th May 2009, ##### Scheme Matured on 10th June 2009

^ Scheme Matured on 2nd July 2009, ^^ Scheme Matured on 8th April 2009, ^^ Scheme Matured on 8th April 2009

& Options Closed w.e.f. 13th June 2009

\$ Options Closed w.e.f. 19th March 2009

KEY STATISTICS FOR THE YEAR / PERIOD ENDED MARCH 31, 2010

	ING Nifty Plus Fund		ING Tax Savings Fund		ING Domestic Opportunities Fund		ING Midcap Fund		ING Dividend Yield Fund		ING Contra Fund		ING C.U.B.(Competitive Upcoming Businesses) Fund		ING Dynamic Asset Allocation Fund	
	31-Mar-10	31-Mar-09	31-Mar-10	31-Mar-09	31-Mar-10	31-Mar-09	31-Mar-10	31-Mar-09	31-Mar-10	31-Mar-09	31-Mar-10	31-Mar-09	31-Mar-10	31-Mar-09	29-Oct-09	31-Mar-09
1. NAV per unit (Rs.):																
Open																
- Regular Growth option	15.21	23.74	12.77	24.86	18.66	31.36	9.35	18.21	9.14	13.40	7.78	12.15	6.68	15.13	10.1173	10.0442
- Regular Dividend option	10.13	15.80	6.30	12.26	7.04	11.81	8.55	16.66	8.31	12.18	7.78	12.15	6.68	15.13	10.1173	10.0442
- Regular Monthly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Quarterly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Half Yearly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Annual Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Bonus option	15.21	23.74	12.79	24.90	18.66	31.36	9.35	18.21	9.14	13.40	7.78	12.15	6.68	15.13	10.1173	10.0442
- Regular Weekly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Daily Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Growth option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Monthly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Quarterly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Half Yearly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Annual Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Bonus option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Weekly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Daily Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Growth Auto Income Payout option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Cyclical Series option 2008	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Cyclical Series option 2009	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Auto Sweep Growth option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Auto Sweep Weekly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Super Institutional Growth option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Super Institutional Weekly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Super Institutional Daily Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High																
- Regular Growth option	26.41	25.94	26.77	28.12	34.95	34.35	19.94	20.55	20.23	15.17	16.12	13.32	16.47	16.71	10.2348	10.1979
- Regular Dividend option	17.60	17.27	13.21	13.87	13.20	12.93	15.84	18.80	18.39	13.79	13.75	13.32	14.46	16.71	10.2348	10.1979
- Regular Monthly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Quarterly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Half Yearly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Annual Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Bonus option	23.19	25.94	26.81	28.16	29.39	34.35	15.38	20.55	14.30	15.17	16.12	13.32	16.48	16.71	10.2348	10.1979
- Regular Weekly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Daily Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Growth option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Monthly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Quarterly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Half Yearly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Annual Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Bonus option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Weekly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Daily Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Growth Auto Income Payout option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Cyclical Series option 2008	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Cyclical Series option 2009	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Cyclical Series option 2010	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Auto Sweep Growth option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Auto Sweep Weekly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Super Institutional Growth option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Super Institutional Weekly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Super Institutional Daily Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Low																
- Regular Growth option	15.40	12.84	12.94	10.99	18.93	16.23	9.48	8.03	9.25	8.07	7.96	6.61	6.84	5.68	10.1186	9.7440
- Regular Dividend option	10.25	8.55	6.38	5.42	7.15	6.13	8.67	7.34	8.41	7.33	7.96	6.61	6.84	5.68	10.1186	9.7440
- Regular Monthly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Quarterly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Half Yearly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Annual Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Bonus option	15.40	12.84	12.96	11.00	18.93	16.23	9.48	8.03	9.25	8.07	7.96	6.61	6.84	5.68	10.1186	9.7440
- Regular Weekly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Daily Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Growth option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Monthly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Quarterly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Half Yearly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Annual Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Bonus option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Weekly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Daily Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Growth Auto Income Payout option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Cyclical Series option 2008	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Cyclical Series option 2009	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Cyclical Series option 2010	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Auto Sweep Growth option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Auto Sweep Weekly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Super Institutional Growth option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Super Institutional Weekly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Super Institutional Daily Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
End																
- Regular Growth option	26.04	15.21	26.17	12.77	34.19	18.66	19.43	9.35	19.87	9.14	15.52	7.78	15.93	6.68	@	10.1173
- Regular Dividend option	17.36	10.13	12.91	6.30	12.91	7.04	15.44	8.55	18.06	8.31	13.25	7.78	11.63	6.68	@	10.1173
- Regular Monthly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Quarterly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Half Yearly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Annual Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

KEY STATISTICS FOR THE YEAR / PERIOD ENDED MARCH 31, 2010

	ING Nifty Plus Fund		ING Tax Savings Fund		ING Domestic Opportunities Fund		ING Midcap Fund		ING Dividend Yield Fund		ING Contra Fund		ING C.U.B.(Competitive Upcoming Businesses) Fund		ING Dynamic Asset Allocation Fund	
	31-Mar-10	31-Mar-09	31-Mar-10	31-Mar-09	31-Mar-10	31-Mar-09	31-Mar-10	31-Mar-09	31-Mar-10	31-Mar-09	31-Mar-10	31-Mar-09	31-Mar-10	31-Mar-09	29-Oct-09	31-Mar-09
- Regular Bonus option	&	15.21	26.21	12.79	&	18.66	&	9.35	&	9.14	15.53	7.78	15.93	6.68	@	10.1173
- Regular Weekly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Daily Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Growth option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Monthly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Quarterly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Half Yearly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Annual Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Bonus option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Weekly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Daily Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Growth Auto Income Payout option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Cyclical Series option 2009	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Cyclical Series option 2010	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Auto Sweep Growth option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Auto Sweep Weekly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Super Institutional Growth option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Super Institutional Weekly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Super Institutional Daily Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2. Closing Assets Under Management (Rs. in Lakhs)																
End	1,432.38	757.93	4,603.67	2,685.39	8,314.09	6,714.56	1,965.96	1,272.89	3,425.70	1,623.77	1,664.92	631.51	5,045.80	1,970.22	-	3,495.73
Average (AAUM)	1,267.89	847.11	4,327.51	3,818.32	9,192.03	8,248.19	2,001.67	1,962.96	2,638.34	2,049.40	1,490.69	848.31	3,785.74	3,319.70	3,079.49	4,549.84
3. Gross income as % of AAUM (on annualised basis)	8.82%	-13.83%	46.84%	-80.81%	23.90%	-32.22%	52.45%	-74.74%	20.20%	-18.85%	30.33%	-36.13%	29.49%	-41.21%	4.84%	2.38%
4. Expense Ratio: (on annualised basis)																
a. Total Expense as % of AAUM	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	1.00%	1.40%
b. Management Fee as % of AAUM *	1.38%	1.04%	1.38%	1.39%	1.38%	0.43%	1.38%	0.23%	1.28%	0.09%	1.38%	0.06%	1.38%	0.90%	0.24%	0.48%
5. Net income as a percentage of AAUM 5 = (3) - (4a) (on annualised basis)	6.32%	-16.33%	44.34%	-83.31%	21.40%	-34.72%	49.95%	-77.24%	17.70%	-21.35%	27.83%	-38.63%	26.99%	-43.71%	3.84%	0.98%
6. Portfolio turnover ratio	0.85	0.36	1.74	4.02	1.27	0.97	2.00	4.06	0.95	1.16	1.70	1.77	1.80	0.79	-	0.87
7. Total Dividend per unit distributed during the year / period (plan wise)																
- Regular / Retail/ Retail Regular Dividend option	-	-	-	-	-	-	2.0000	-	-	-	2.0000	-	4.0000	-	0.2343	-
- Regular Daily Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Weekly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular/Retail Monthly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Quarterly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Half Yearly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Annual Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional/ Institutional Regular Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Daily Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Weekly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Monthly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Quarterly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Half Yearly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Annual Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Super Institutional Daily Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Super Institutional Weekly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8. Returns:																
a. Last One Year																
Scheme																
Regular / Retail option	71.20%	-35.93%	104.93%	-48.63%	83.23%	-40.50%	107.81%	-48.65%	117.40%	-31.79%	99.49%	-35.97%	138.47%	-55.85%	N.A.	0.73%
Institutional option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Super Institutional option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Benchmark	73.76%	-36.19%	126.12%	-45.40%	88.17%	-39.97%	126.12%	-45.40%	88.17%	-39.97%	88.17%	-39.97%	148.45%	-45.63%	N.A.	-21.53%
b. Since Inception																
Scheme																
Regular / Retail option	16.97%	8.56%	17.36%	5.00%	24.79%	14.69%	14.72%	-1.74%	16.74%	-2.58%	11.43%	-7.88%	14.00%	-14.62%	N.A.	0.48%
Institutional option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Super Institutional option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Benchmark	19.08%	10.58%	24.18%	10.19%	23.54%	12.63%	21.30%	3.13%	19.71%	4.94%	13.08%	-4.25%	17.95%	-11.90%	N.A.	-2.08%

* Including Service Tax

@Scheme Matured on 29th October 2009, @@ Scheme Matured on 15th September 2009, @@@ Scheme Matured on 8th April 2009, @@@@ Scheme Matured on 16th April 2009, @@@@ Scheme Matured on 12th August 2009

#Scheme Matured on 9th September 2009, ## Scheme Matured on 23rd September 2009,### Scheme Matured on 7th October 2009,#### Scheme Matured on 27th May 2009,##### Scheme Matured on 10th June 2009

^ Scheme Matured on 2nd July 2009, ^^ Scheme Matured on 8th April 2009,^^^ Scheme Matured on 8th April 2009

& Options Closed w.e.f. 13th June 2009

\$ Options Closed w.e.f. 19th March 2009

KEY STATISTICS FOR THE YEAR / PERIOD ENDED MARCH 31, 2010

	ING Fixed Maturity Fund Series XXXII		ING Fixed Maturity Fund Series XXXVIII		ING Fixed Maturity Fund Series 40		ING Fixed Maturity Fund Series 47		ING Fixed Maturity Fund Series 48		ING Fixed Maturity Fund Series 53		ING Yearly FMP 366 - Series A		ING Yearly FMP 366 - Series A1	
	15-Sep-09	31-Mar-09	8-Apr-09	31-Mar-09	16-Apr-09	31-Mar-09	27-May-09	31-Mar-09	10-Jun-09	31-Mar-09	12-Aug-09	31-Mar-09	9-Sep-09	31-Mar-09	23-Sep-09	31-Mar-09
1. NAV per unit (Rs.):																
Open																
- Regular Growth option	11.4879	10.5107	11.2453	10.3696	10.9141	-	10.6930	-	10.7122	-	10.6465	-	10.5793	-	10.6851	-
- Regular Dividend option	10.1663	10.0641	11.2455	10.3697	10.9141	-	10.1923	-	10.2115	-	10.6465	-	10.5793	-	10.6851	-
- Regular Monthly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Quarterly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Half Yearly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Annual Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Bonus option	\$	10.0000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Weekly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Daily Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Growth option	11.5821	10.5341	11.3064	10.3872	10.9141	-	10.6930	-	10.7121	-	10.6702	-	10.5793	-	10.6851	-
- Institutional Dividend option	10.2100	10.0670	\$	10.3872	10.9141	-	10.1923	-	10.2115	-	10.6702	-	10.5793	-	10.6851	-
- Institutional Monthly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Quarterly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Half Yearly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Annual Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Bonus option	\$	10.0000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Weekly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Daily Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Growth Auto Income Payout option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Cyclical Series option 2008	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Cyclical Series option 2009	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Auto Sweep Growth option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Auto Sweep Weekly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Super Institutional Growth option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Super Institutional Weekly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Super Institutional Daily Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High																
- Regular Growth option	12.1528	11.5018	11.2633	11.2453	10.9584	10.9141	10.9596	10.6930	10.9481	10.7122	11.1048	10.6465	11.1581	10.5793	11.1672	10.6851
- Regular Dividend option	10.7547	10.5295	11.2635	11.2455	10.9584	10.9141	10.4464	10.6755	10.4363	10.6966	11.1048	10.6465	11.1581	10.5793	11.1672	10.6851
- Regular Monthly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Quarterly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Half Yearly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Annual Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Bonus option	-	10.0000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Weekly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Daily Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Growth option	12.2525	11.5962	11.3245	11.3064	10.9584	10.9141	10.9596	10.6930	10.9479	10.7121	11.1295	10.6702	11.1581	10.5793	11.1672	10.6851
- Institutional Dividend option	10.8010	10.5733	-	10.9206	10.9584	10.9141	10.4464	10.6755	10.4363	10.6966	11.1295	10.6702	11.1581	10.5793	11.1672	10.6851
- Institutional Monthly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Quarterly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Half Yearly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Annual Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Bonus option	-	10.0000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Weekly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Daily Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Growth Auto Income Payout option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Cyclical Series option 2008	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Cyclical Series option 2009	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Cyclical Series option 2010	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Auto Sweep Growth option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Auto Sweep Weekly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Super Institutional Growth option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Super Institutional Weekly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Super Institutional Daily Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Low																
- Regular Growth option	11.4959	10.5132	11.2512	10.3719	10.9200	10.0126	10.6999	9.9697	10.7184	10.0076	10.6531	9.7890	10.5865	10.0007	10.6926	10.0358
- Regular Dividend option	10.1734	10.0058	11.2514	10.3721	10.9200	10.0126	10.1989	9.9697	10.2173	10.0076	10.6531	9.7890	10.5865	10.0007	10.6925	10.0358
- Regular Monthly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Quarterly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Half Yearly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Annual Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Bonus option	-	10.0000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Weekly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Daily Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Growth option	11.5903	10.5368	11.3123	10.3897	10.9200	10.0126	10.6999	9.9697	10.7182	10.0076	10.6768	9.7967	10.5865	10.0007	10.6925	10.0358
- Institutional Dividend option	10.2172	10.0059	-	10.0000	10.9200	10.0126	10.1990	9.9697	10.2174	10.0076	10.6768	9.7968	10.5865	10.0007	10.6925	10.0358
- Institutional Monthly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Quarterly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Half Yearly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Annual Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Bonus option	-	10.0000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Weekly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Daily Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Growth Auto Income Payout option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Cyclical Series option 2008	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Cyclical Series option 2009	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Cyclical Series option 2010	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Auto Sweep Growth option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Auto Sweep Weekly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Super Institutional Growth option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Super Institutional Weekly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Super Institutional Daily Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
End																
- Regular Growth option	@@	11.4879	@@@	11.2453	@@@@	10.9141	####	10.6930	#####	10.7122	@@@@@	10.6465	#	10.5793	##	10.6851
- Regular Dividend option	@@	10.1663	@@@	11.2455	@@@@	10.9141	####	10.1923	#####	10.2115	@@@@@	10.6465	#	10.5793	##	10.6851
- Regular Monthly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Quarterly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Half Yearly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Annual Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

KEY STATISTICS FOR THE YEAR / PERIOD ENDED MARCH 31, 2010

	ING Fixed Maturity Fund Series XXXII		ING Fixed Maturity Fund Series XXXVIII		ING Fixed Maturity Fund Series 40		ING Fixed Maturity Fund Series 47		ING Fixed Maturity Fund Series 48		ING Fixed Maturity Fund Series 53		ING Yearly FMP 366 - Series A		ING Yearly FMP 366 - Series A1	
	15-Sep-09	31-Mar-09	8-Apr-09	31-Mar-09	16-Apr-09	31-Mar-09	27-May-09	31-Mar-09	10-Jun-09	31-Mar-09	12-Aug-09	31-Mar-09	9-Sep-09	31-Mar-09	23-Sep-09	31-Mar-09
- Regular Bonus option	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Weekly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Daily Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Growth option	@@	11.5821	@@@	11.3064	@@@@	10.9141	###	10.6930	####	10.7121	@@@@@	10.6702	#	10.5793	##	10.6851
- Institutional Dividend option	@@	10.2100	-	\$	@@@@	10.9141	###	10.1923	####	10.2115	@@@@@	10.6702	#	10.5793	##	10.6851
- Institutional Monthly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Quarterly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Half Yearly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Annual Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Bonus option	-	\$	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Weekly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Daily Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Growth Auto Income Payout option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Cyclical Series option 2009	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Cyclical Series option 2010	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Auto Sweep Growth option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Auto Sweep Weekly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Super Institutional Growth option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Super Institutional Weekly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Super Institutional Daily Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2. Closing Assets Under Management (Rs. in Lakhs)																
End	-	1,107.17	-	412.33	-	1,776.29	-	5,784.34	-	4,606.71	-	5,496.14	-	10,866.45	-	3,708.34
Average (AAuM)	1,138.66	16,196.12	412.81	506.09	1,780.30	1,888.84	5,839.46	8,351.62	4,654.27	5,002.27	5,611.19	5,355.16	11,013.45	10,742.55	3,804.80	4,637.15
3. Gross income as % of AAuM (on annualised basis)	10.64%	9.94%	6.91%	7.96%	8.51%	9.13%	22.83%	5.10%	9.94%	8.43%	10.95%	10.82%	10.64%	11.16%	10.68%	12.51%
4. Expense Ratio: (on annualised basis)																
a. Total Expense as % of AAuM	0.10%	0.17%	2.25%	0.49%	-	-	2.25%	0.13%	1.51%	0.11%	0.43%	0.16%	-	-	1.25%	-
b. Management Fee as % of AAuM *	-	0.14%	-	0.39%	-	-	1.37%	0.10%	1.14%	0.08%	0.21%	0.12%	-	-	1.20%	-
5. Net income as a percentage of AAuM 5 = (3) - (4a) (on annualised basis)	10.54%	9.77%	4.66%	7.47%	8.51%	9.13%	20.58%	4.97%	8.43%	8.32%	10.52%	10.66%	10.64%	11.16%	9.43%	12.51%
6. Portfolio turnover ratio	-	0.10	-	1.12	-	0.19	-	0.98	-	0.21	0.18	0.61	-	1.06	-	1.32
7. Total Dividend per unit distributed during the year / period (plan wise)																
- Regular / Retail/ Retail Regular Dividend option	0.7547	0.8048	1.2626	-	0.9584	-	0.4464	0.5000	0.4363	0.5000	1.1048	-	1.1581	-	1.1672	-
- Regular Daily Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Weekly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular/Retail Monthly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Quarterly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Half Yearly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Annual Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional/ Institutional Regular Dividend option	0.8010	0.8260	-	-	0.9584	-	0.4464	0.5000	0.4363	0.5000	1.1295	-	1.1581	-	1.1672	-
- Institutional Daily Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Weekly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Monthly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Quarterly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Half Yearly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Annual Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Super Institutional Daily Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Super Institutional Weekly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8. Returns:																
a. Last One Year																
Scheme																
Regular / Retail option	N.A.	N.A.	N.A.	8.44%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Institutional option	N.A.	N.A.	N.A.	8.85%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Super Institutional option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Benchmark	N.A.	N.A.	N.A.	8.81%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
b. Since Inception																
Scheme																
Regular / Retail option	N.A.	5.17%	N.A.	8.62%	N.A.	9.14%	N.A.	6.93%	N.A.	7.12%	N.A.	6.47%	N.A.	5.79%	N.A.	6.85%
Institutional option	N.A.	5.61%	N.A.	9.04%	N.A.	9.14%	N.A.	6.93%	N.A.	7.12%	N.A.	6.70%	N.A.	5.79%	N.A.	6.85%
Super Institutional option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Benchmark	N.A.	5.10%	N.A.	8.21%	N.A.	8.25%	N.A.	7.48%	N.A.	7.22%	N.A.	5.89%	N.A.	5.18%	N.A.	4.85%

* Including Service Tax

@Scheme Matured on 29th October 2009, @@ Scheme Matured on 15th September 2009, @@@ Scheme Matured on 8th April 2009, @@@@ Scheme Matured on 16th April 2009, @@@@ Scheme Matured on 12th August 2009

#Scheme Matured on 9th September 2009, ## Scheme Matured on 23rd September 2009,### Scheme Matured on 7th October 2009,#### Scheme Matured on 27th May 2009,##### Scheme Matured on 10th June 2009

^ Scheme Matured on 2nd July 2009, ^^ Scheme Matured on 8th April 2009,^^^ Scheme Matured on 8th April 2009

& Options Closed w.e.f. 13th June 2009

\$ Options Closed w.e.f. 19th March 2009

KEY STATISTICS FOR THE YEAR / PERIOD ENDED MARCH 31, 2010

	ING Yearly FMP 366 - Series A2		ING Interval Fund - (Annual Interval Fund - A)		ING Interval Fund - (Annual Interval Fund - B)		ING Long Term FMP - I		ING Long Term FMP - II		ING Global Real Estate Fund		ING Latin America Equity Fund	
	7-Oct-09	31-Mar-09	2-Jul-09	31-Mar-09	31-Mar-10	31-Mar-09	7-Apr-09	31-Mar-09	8-Apr-09	31-Mar-09	31-Mar-10	31-Mar-09	31-Mar-10	31-Mar-09
2. Closing Assets Under Management (Rs. in Lakhs)														
End	-	1,907.01	-	1,207.64	60.30	101.25	-	2,916.99	-	2,081.34	12,986.22	10,696.22	6,173.09	6,308.51
Average (AAuM)	1,953.40	1,859.82	788.39	1,992.31	73.29	102.09	2,920.64	3,023.65	2,093.63	2,178.94	13,458.04	17,788.55	7,239.43	7,576.65
3. Gross income as % of AAuM (on annualised basis)	9.28%	9.96%	12.94%	7.54%	5.79%	10.58%	7.32%	9.79%	7.45%	7.37%	-2.85%	-0.51%	24.35%	-107.11%
4. Expense Ratio: (on annualised basis)														
a. Total Expense as % of AAuM	-	-	2.25%	0.13%	-	-	0.05%	0.05%	-	-	0.75%	0.75%	0.75%	0.75%
b. Management Fee as % of AAuM *	-	-	1.34%	0.08%	-	-	-	0.02%	-	-	0.16%	0.13%	0.11%	0.28%
5. Net income as a percentage of AAuM 5 = (3) - (4a) (on annualised basis)	9.28%	9.96%	10.69%	7.42%	5.79%	10.58%	7.27%	9.74%	7.45%	7.37%	-3.60%	-1.26%	23.60%	-107.86%
6. Portfolio turnover ratio	-	1.75	-	1.13	-	0.09	-	2.36	-	3.02	-	0.11	-	1.19
7. Total Dividend per unit distributed during the year / period (plan wise)														
- Regular / Retail / Retail Regular Dividend option	1.0117	-	-	-	1.1116	-	1.1013	-	1.0793	-	-	-	-	-
- Regular Daily Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Weekly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular/Retail Monthly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Quarterly Dividend option	-	-	0.7803	0.2373	0.4588	0.6645	-	-	-	-	-	-	-	-
- Regular Half Yearly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Regular Annual Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional/ Institutional Regular Dividend option	1.0117	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Daily Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Weekly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Monthly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Quarterly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Half Yearly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional Annual Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Super Institutional Daily Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Super Institutional Weekly Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8. Returns:														
a. Last One Year														
Scheme														
Regular / Retail option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10.15%	N.A.	9.77%	51.15%	-40.57%	77.00%	N.A.
Institutional option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10.15%	N.A.	9.77%	51.04%	-46.90%	N.A.	N.A.
Super Institutional option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Benchmark	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	8.81%	N.A.	8.81%	63.22%	-45.10%	78.21%	N.A.
b. Since Inception														
Scheme														
Regular / Retail option	N.A.	4.92%	N.A.	7.15%	N.A.	7.82%	N.A.	10.23%	N.A.	9.73%	-3.69%	-32.85%	3.72%	-40.00%
Institutional option	N.A.	4.92%	N.A.	7.15%	N.A.	N.A.	N.A.	10.23%	N.A.	9.73%	-10.29%	-45.82%	N.A.	N.A.
Super Institutional option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Benchmark	N.A.	4.51%	N.A.	7.04%	N.A.	6.58%	N.A.	8.90%	N.A.	8.88%	-6.67%	-40.34%	8.34%	-35.98%

* Including Service Tax
 @Scheme Matured on 29th October 2009, @@ Scheme Matured on 15th September 2009, @@@ Scheme Matured on 8th April 2009, @@@@ Scheme Matured on 16th April 2009, @@@@ Scheme Matured on 12th August 2009
 #Scheme Matured on 9th September 2009, ## Scheme Matured on 23rd September 2009,### Scheme Matured on 7th October 2009,#### Scheme Matured on 27th May 2009,##### Scheme Matured on 10th June 2009
 ^ Scheme Matured on 2nd July 2009, ^^ Scheme Matured on 8th April 2009,^^^ Scheme Matured on 8th April 2009
 & Options Closed w.e.f. 13th June 2009
 \$ Options Closed w.e.f. 19th March 2009



FORM FOR REGISTRATION OF MOBILE NUMBER & EMAIL ID

Folio No.

Investor Name: 1st Holder
 2nd Holder
 3rd Holder

E-mail ID: 1st Holder
 2nd Holder
 3rd Holder

Mobile Number: 1st Holder
 2nd Holder
 3rd Holder

I/We hereby accept the future communications like Account Statement, Transaction Confirmation, Annual Report and/or any other investor related communication through soft form via email

Signature of 1st holder

Signature of 2nd holder

Signature of 3rd holder

(It is preferred to get the signatures of all the holders attested from the bank alongwith signature & seal of the attesting official with Name, Designation & Employee Code)

The duly filled-in signed form may be submitted at the Designated Official Points of Acceptance (OPA) as detailed overleaf or may be sent through post directly to CAMS to the below address:

Computer Age Management Services Pvt. Ltd.
 514-A, Sathy Road, Ganapathy, Coimbatore-641006.

Visit: www.camsonline.com

Toll Free: 1800 200 2267 (applicable only from BSNL/MTNL telephones)

Email: enq_i@camsonline.com

ACKNOWLEDGMENT

Received the email ID and Mobile No. from

Folio No (s)

Name 1st Holder
 2nd Holder
 3rd Holder

Nature and Investment Objective: ING Liquid Fund is an open ended Liquid Income Scheme which seeks to provide reasonable returns while providing a high level of liquidity and low risk by investing primarily in money market and debt securities. The aim is to optimize returns while providing liquidity, ING Treasury Advantage Fund is an open ended Income Scheme which seeks to provide an investment avenue for investors preferring good liquidity and an investment horizon of 2 - 6 months. The scheme would be able to achieve its objectives by investing in a portfolio of money market and debt instruments, ING Income Fund is open ended income Scheme which seeks to generate attractive income by investing in a diversified portfolio of debt and money-market instruments of varying maturities, and at the same time provide continuous liquidity along with adequate safety, ING Short Term Income Fund is an open ended income Scheme which seeks to generate an attractive return for its investors consistent with capital preservation and liquidity by investing in portfolio of quality debt securities, money market instruments and structured obligation, ING Domestic Opportunities Fund is an open ended equity Scheme which seeks to provide long-term capital appreciation from a portfolio that is primarily invested in companies which derive a significant proportion of their revenues from the domestic Indian market place / economy. In case adequate investment opportunities are not available due to valuation considerations etc., amongst the primary investment universe, the fund will then seek investment opportunities amongst the general investment universe. ING Midcap Fund is an open ended equity Scheme which seeks to provide long-term growth of capital at controlled level of risk by investing primarily in Mid-Cap stocks. The level of risk is somewhat higher than a fund focused on large and liquid stocks. Concomitantly, the aim is to generate higher returns than a fund focused on large and liquid stocks, ING Dividend Yield Fund is an open ended equity Scheme which seeks to provide medium to long term capital appreciation and / or dividend distribution by investing predominantly in equity and equity related instruments, which offer high dividend yield, ING Contra Fund is an open ended diversified Equity Scheme which seeks to generate capital appreciation from a diversified portfolio of equity and equity related instruments by investing in stocks of companies, which are fundamentally sound but are undervalued, ING Core Equity Fund is an open ended growth Scheme which seeks to provide long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related securities, ING C.U.B. (Competitive Upcoming Businesses) Fund is an open ended diversified equity Scheme which seeks to provide long-term capital appreciation by investing pre-dominantly in a diversified portfolio of equity and equity-related securities of Companies of small market capitalization. ING Dynamic Asset Allocation Fund is a 3 year close ended Scheme which seeks to generate capital appreciation by actively investing in equity/equity related securities. The Scheme may invest in debt, money market instruments, to the extent permitted under the Regulations. Exposure to debt securities would be in line with the fund managers caution on the equity markets. In case of a negative view on equity markets the fund managers may choose to have 100% allocation to debt securities. The AMC will have the discretion to completely or partially invest in any of the type of securities stated above so as to maximise the returns, ING Tax Savings Fund is an open ended equity Linked Savings Scheme which seeks to provide medium to long term growth of capital along with income tax rebate. The Scheme has a lock-in period of 3 years, ING MIP Fund is an open ended fund which seeks to generate regular income by investing in a diversified portfolio of debt and money-market instruments of varying maturities and at the same time provide continuous liquidity along with adequate safety. The scheme will also seek to generate capital appreciation by investing a smaller portion of its corpus in equity and equity related securities, ING Nifty Plus Fund is an open ended Index Linked Equity Scheme which seeks to invest in companies whose securities are included in the S&P CNX Nifty, ING Balanced Fund is an open ended Balanced Scheme which seeks to generate long term growth of capital appreciation and current income from a portfolio of equity and fixed-income securities. The Scheme will, under normal market conditions, invest approximately 65% of its net assets in equity and equity related instruments, with the balance 35% being invested in fixed income securities, money market instruments, cash and cash equivalents, though these percentages may vary, ING Gilt Fund - Provident Fund - Dynamic Plan is an open ended Gilt Scheme which seeks to generate a relatively risk free return by investing in sovereign instruments issued by the Central / State Governments as defined under Section 2 of the Public Debt Act, 1944. The Schemes will not make investments in any other type of security such as shares, debentures, etc., ING Global Real Estate Fund is an open ended Fund of Fund Scheme which seeks to provide capital appreciation by investing predominantly in ING Global Real Estate Securities Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities, in order to meet liquidity requirements from time to time, ING Latin America Equity Fund is an open ended Fund of Fund Scheme which seeks to generate capital appreciation by investing predominantly in ING (L) Invest Latin America Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities, in order to meet liquidity requirements from time to time. ING Fixed Maturity Fund – Series XXXII (368 days), XXXVIII (526 days), 40 (366 days), 47(366 days), 48 (366 days), 53(366 days) ING Long Term Fixed Maturity Fund Plan – I (393 days investment plan maturing on 7th April, 2009) & ING Long Term Fixed Maturity Fund Plan – II (380 days investment plan maturing on 8th April, 2009), ING Yearly FMP 366 - Series A, A1, A2 (366 days) are close-ended Schemes offering an investment plan of varying maturity (please refer bracket for maturity days of each series), investing in a portfolio of government securities or highly rated corporate bonds maturing close to the maturity of the scheme so as to generate returns comparable with alternative fixed-income instruments of similar maturity. The scheme will invest in debt securities with maturity coinciding closely with the maturity of the scheme, so as to minimise the impact of price fluctuation of such securities and the value at maturity. ING Interval Fund - Annual Interval Fund – A & B (370 days) are interval income Schemes which seek to generate regular returns and growth of capital by investing in a diversified portfolio of Central and State Government securities and Other fixed income/debt securities normally maturing in line with the time profile of the schemes with the objective of limiting interest rate volatility. ING OptiMix Income Growth Multi Manager FoF Scheme - 15% Equity Plan & 30% Equity Plan are open Fund of Fund Scheme which seeks to generate returns by investing primarily in a portfolio of debt funds, liquid funds, money market funds and equity funds accessed through the diversified investment styles of underlying scheme selected in accordance with the OptiMix Multi Manager Investment process, ING OptiMix Asset Allocator Multi Manager FoF Scheme is an open ended Fund of Fund Scheme which seeks to generate capital appreciation primarily from a portfolio of equity and debt funds accessed through the diversified investment styles of underlying schemes selected in accordance with the OptiMix Multi Manager Investment process, ING OptiMix Dynamic Multi Manager FoF Scheme, ING OptiMix Dynamic Multi Manager FoF Scheme-Series II, ING OptiMix Dynamic Multi Manager FoF Scheme- Series III, ING OptiMix Dynamic Multi Manager FoF Scheme-Series IV are 3 year close ended Fund of Fund Schemes which seek to generate capital appreciation primarily from a portfolio of equity and debt funds accessed through the diversified investment styles of underlying schemes selected in accordance with the OptiMix Multi Manager investment process, ING OptiMix Multi Manager Equity Fund is an open ended diversified equity Scheme which seeks to provide long-term capital appreciation by investing predominantly in equity and equity-related securities accessed on the basis of advice from a panel of third party investment advisors selected in accordance with the OptiMix Multi Manager investment process, ING OptiMix Active Debt Multi Manager FoF Scheme is an open ended Fund of Fund Scheme which seeks to generate returns from a portfolio of pure debt oriented funds accessed through the diverse investment styles of underlying schemes selected in accordance with the OptiMix Multi Manager Investment process, ING OptiMix 5 Star Multi Manager FoF Scheme is an open ended Fund of Fund Scheme which seeks to generate long term capital appreciation primarily from a portfolio of equity funds accessed through the diversified investment styles of underlying schemes selected in accordance with the OptiMix Multi Manager investment process, ING OptiMix RetireInvest Fund-Series I is a 10 year close ended Equity Linked Savings Scheme which seeks to provide long-term capital appreciation by investing predominantly in equity and equity-related securities accessed on the basis of advice from a panel of third party investment advisors selected in accordance with the OptiMix Multi Manager investment process, ING OptiMix Equity Multi Manager FoF Scheme, ING OptiMix Equity Multi Manager FoF Scheme- Series II are 3 year close ended Fund of Fund Schemes which seek to generate long term capital appreciation primarily from a portfolio of equity funds accessed through the diversified investment styles of underlying schemes selected in accordance with the OptiMix Multi Manager investment process, ING OptiMix Global Commodities Fund is an open ended Fund of Fund Scheme which seek to achieve long-term capital growth by investing primarily in units of global mutual funds which invest in commodity related securities.

Statutory Details: Sponsor: ING Group, Trustee: Board of Trustees of ING Mutual Fund, Investment Manager: ING Investment Management (India) Private Limited. **RISK FACTORS:** Mutual Funds and securities investments are subject to the market risks, and there is no assurance or guarantee that the objectives of the Schemes will be achieved. As with any investment in securities, the NAV of the units issued under the Schemes can go up or down depending on the factors and the forces affecting the capital markets. Past performance of the Sponsors / Mutual Fund or their affiliates does not indicate the future performance of the Schemes. The Sponsors and associates are not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs. 1 lakh made by them towards setting of the Mutual Fund. The names of the Schemes does not in any manner indicate either the quality of the Schemes or its future prospects and returns. The Schemes do not guarantee or assure returns. Please read the Scheme Information Document / Statement of Additional Information / Key Information Memorandum carefully before investing.

Contact Us:

ING INVESTMENT MANAGEMENT (INDIA) PVT. LTD. OFFICIAL POINTS OF ACCEPTANCE (OPA)

Mumbai: 601/602 Windsor, Off C.S.T.Road, Vidyanagri Marg, Kalina, Santacruz East, Mumbai - 400098 Tel: 022 40827999 Chennai: Unit No.101, Sigma Wing, Racheja Towers, 177, Anna Salai, Chennai - 600002. Tel: 044 3940 7600 Fax: 044 3940 7500 Bangalore: #1, Consulate 1, Near Richmond Circle, Richmond Road, Bangalore 560025. Tel: 080 4265444 / 39407600 Fax: 080 39407500 Kolkata: G/AG, Ground Floor, Suksagar Estate, 2/5, Sarat Bose Road, Kolkata - 700020. Tel: 033 39407600 / 30571205 Fax: 033 3940 7500 New Delhi: 201 - 205, 2nd Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110001 Tel: 011 39407600 / 41510770 Fax: 01139407500.

CAMS INVESTOR SERVICE CENTRES (OPA)

Ahmedabad: Tel: 079 3008 2468 / 3008 2469 Fax: 3008 2473 Bangalore: Tel: 080 3057 4709 / 3057 4710 Fax: 2532 6162 Bhubaneswar: Tel: 0674 325 3307 / 325 3308 Fax: 253 4909 Chandigarh: Tel: 0172 304 8720 / 304 8721 Fax: 271 1325 Chennai: Tel: 044 39115 561 / 39115 562 Fax: 28283 613 Cochin: Tel: 0484 323 4658 / 323 4662 Fax: 2383830 Coimbatore: Tel: 0422 301 8000 / 301 8001 Fax: 301 8003 Durgapur: Tel: 0343 329 8890 / 329 8891 Fax: 2548190 Goa: Tel: 0832 325 1755 / 325 1640 Fax: 242 4527 Hyderabad: Tel: 040 3918 2471 / 3918 2473 Fax: 3918 2472 Indore: Tel: 0731 325 3692 / 325 3646 Fax: 2528609 Jaipur: Tel: 0141 326 9126 / 326 9128 Fax: 5114500 Kanpur: Tel: 0512 3918003 / 3918000 Fax: 3918002 Kolkata: Tel: 033 32550760 / 3058 2285 Fax: 3058 2288 Lucknow: Tel: 0522 391 8000 / 391 8001 Fax: 2237309 Ludhiana: Tel: 0161 301 8000 / 301 8001 Fax: 501 6811 Madurai: Tel: 0452 325 1357 / 325 2468 Fax: 4381682 Mangalore: Tel: 0824 325 1357 / 325 2468 Fax: 425 2525 Mumbai: Tel: 022 30282468 / 30282469 Fax: 30282482 Nagpur: Tel: 0712 325 8275 / 3258272 Fax: 2432447 New Delhi: Tel: 011 3048 2471 / 3048 1203 Fax: 2335 3834 Patna: Tel: 0612 325 5284 / 325 5285 Fax: 2322207 Pune: Tel: 020 3028 3005 / 3028 3003 Fax: 30283001 Surat: Tel: 0261 326 2267 / 326 2468 Vadodara: Tel: 0265 301 8032 / 301 8031 Fax: 3018030 Vijayawada: Tel: 0866 329 9181 / 329 5202 Fax: 6695657 Visakhapatnam: Tel: 0891 3298397 / 3298374 Fax: 2540175.

CAMS TRANSACTION POINT (OPA)

Agra: Tel:05623224 0202, 324 2267, Fax:2521 170 • Agartala: Tel:3819862923301, 2323009, Fax:2223009 • Ahmednagar: Tel:2413204221, 3204309, Fax:2320325 • Ajmer: Tel:0145329 2040, Fax:2425814 • Akola : Tel:7243203830, 3201323, Fax:2431702 • Aligarh: Tel:5713200301, 3200242, Fax:2402089 • Allahabad: Tel:0532329 1273, 329 1274, Fax:2404055 • Alleppey: Tel:4773209718, 3209719, Fax: • Alwar: Tel:01443200451, Fax:2702324 • Amaravati : Tel:0721329 1965, 3205336, Fax:2564304 • Ambala: Tel:1713247437, 3248787, Fax: • Amritsar: Tel:0183325 7404, 9872004056, Fax:2211194 • Anand: Tel:02692325071, 320704, Fax:240981 • Anantapur: Tel:8554326980, 326921, Fax:227 024 • Angul: Tel:6764329976, 329990, • Ankleshwar: Tel:02646310206, 310207, Fax:220059 • Bharuch: Tel: 9825304183 • Asansol: Tel:0341329 5235, 329 8306, Fax:2216054 • Aurangabad : Tel:0240329 5202, 3205141, Fax:2363664 • Bagalkot: Tel:0 93791 85477, 0 93791 86040, • Balasore: Tel:06782326808, , Fax:2264902 • Bareilly: Tel:5813243172, 3243322, Fax:2554228 • Belgaur: Tel:0831329 9598, , Fax:2425304 • Bellary: Tel:08392326848, 326065, Fax:268822 • Berhampur: Tel:06803203933, 3205855, Fax:2220001 • Bhagalpur: Tel:6413209093, 3209094, Fax:2409506 • Bharuch: Tel: 9825304183 • Bhatinda: Tel:1643204511, 3204170, Fax:2210633 • Bhavnagar: Tel:02783208387, 3200348, Fax:2567020 • Bhilai: Tel:07883299 040, 3299 049, Fax:4050560 • Bhillwara: Tel:01482320809, 231808, Fax:231808 • Bhopal: Tel:0755329 5878, 329 5873, Fax:4275591 • Bhub: Tel:02832320762, 320924, Fax:227176 • Bhusawal: • Bikaner: Tel:1513201590, 3201610, • Bilaspur: Tel:7752327886, 327887 • Bokaro: Tel:06542324 881, 326 322, Fax:233807 • Burdwan: Tel:0342320 7001, 320 7077, Fax:2568584 • Calicut: Tel:0495325 5984, , Fax:2723173 • Chandrapur: Tel:7172313885, 313928, Fax:253108 • Chittorgarh: Tel:1472324118, 324810, • Cuttack: Tel:0671329 9572, , Fax:2303722 • Darbhanga: Tel:6272326988, 326989, • Davengere: Tel:08192326226, 326227, Fax:230038 • Dehradun: Tel:0135325 1357, 325 8460, Fax:2713233 • Deogarh: Tel:6432320227, 320827, Fax:224468 • Dhanbad: Tel:0326329 0217, 2304675, Fax:2304675 • Dharmapuri : Tel:4342310303, 310304, Fax: • Dhule : Tel:2562329902, 329903, Fax:241281 • Erode: Tel:0424320 7730, 320 7733, Fax:4272073 • Faizabad: Tel:5278310664, 310665, Fax:223623 • Faridhabad: Tel:01293241148, 3241147, Fax:2410098 • Ghaziabad: Tel:01203266917, 3266918, Fax:4154476 • Gondia: Tel:7182321680, • Goa - Mapusa: Tel: 9326126122 • Gorakhpur: Tel:0551329 4771, , Fax:2344065 • Gulbarga: Tel:8472310119, 310523, Fax:221728 • Guntur: Tel:0863325 2671, Fax:668 0838 • Gurgaon: Tel:0124326 3763, 326 3833, Fax:4082660 • Guwahati: Tel:0361260 7771, , Fax:2139038 • Gwalior: Tel:0751320 2873, 320 2311, Fax:2427662 • Haldia: Tel:3224320273, 321826, Fax:276655 • Haldwani: Tel:5946313500, 313501, Fax:224116 • Hazaribag: Tel:6546320251, 320250, Fax:223959 • Himmatnagar: Tel:2772321080, 321090, Fax:244332 • Hisar: Tel:1662329580, 315546, Fax:283100 • Hoshiarpur : Tel:1882321081, 321082, • Hosur: Tel:04344321002, 321004, Fax:222020 • Hubli: Tel:0836329 3374, 320 0114, Fax:4255255 • Itarsi: Tel:7572321474, 321475, Fax:241190 • Jabalpur: Tel:0761329 1921, 3205062, Fax:4017146 • Jalandhar: Tel:01813254883, 2222882, Fax:2222882 • Jalna : Tel:02573207118, 3207119, Fax:2235343 • Jammu: Tel:01919906082698, 2432601, Fax:2432601 • Jamnagar: Tel:0288329 9737, 3206200, Fax:266 1942 • Jamshedpur: Tel:0657329 4594, 3294202, Fax:2224879 • Jhansi: Tel:5103202399, , Fax:2332455 • Jodhpur: Tel:0291325 1357, 3249144, Fax:2628039 • Junagadh: Tel:02853200909, 3200908, Fax:2653682 • Kadapa: Tel:8562322469, 322099, Fax:254122 • Kakinada: Tel:884320 7474, 320 4595, Fax:2367 891 • Kalyani: Tel:03332422712, 32422711, Fax:25022720 • Kanchipuram: Tel:4437210001, • Kannur: Tel:497324 9382, 324 9147, • Karimnagar: Tel:8783205752, 3208004, Fax:225594 • Karur: Tel:4324311329, 310064, Fax:262130 • Kestopur: Tel:03332415332, 32415333, Fax:25768098 • Kharagpur: Tel:3222323984, 323937, Fax:254121 • Kolkata - C.R.Avenue: Tel:9339746915 • Howrah: Tel:9331737444 • Kolhapur - Ichalkarnaji: Tel:02313209 732, 3209 356, Fax:2650401 • Sangli: Tel: 9326016616 • Kollam: Tel:4743248376, 3248377, Fax:2742850 • Kota: Tel:0744329 3202, , Fax:2505452 • Kottayam: Tel:04813207 011, 320 6093, Fax:2302763 • Kumbakonam: Tel:4353201333, 3200911, Fax:2403747 • Kurnool: Tel:8518312 978 , 312 970 , Fax:329504 • Latur: Tel:2382341927, 341507, Fax:257574 • Malda: Tel:3512329951, 329952, Fax:268915 • Manipal: Tel:0820325 5827, , Fax:2573333 • Margao: Tel:832322 4761, 3224658, • Mathura: Tel:05653207007, 3206959, Fax:2404229 • Meerut: Tel:0121325 7278, , Fax:2421238 • Mehsana: Tel:2762323985, 323117, • Moga: Tel:1636310088, 310909, Fax:502994 • Moradabad: Tel:0591329 7202, 329 9842, Fax:2493144 • Morbi: Tel:2822326910, 326911, Fax:221181 • Muzzaffarpur: Tel:06213207504, 3207052, Fax:2246022 • Mumbai - Andheri: 22 25261431 • Mysore: Tel:08213206991, 3294503, Fax:2342182 • Namakkal: Tel:4286322540, 322541, • Nanded: Tel:2462315980, 312564, • Nasik: Tel:0253329 7084, 325 0202, Fax:2577448 • Navsari: Tel:02637327709, 3292328, Fax:248744 • Nellore: Tel:0861329 8154, 320 1042, Fax:2302398 • Nizamabad: Tel:8462310007, 310008, • Noida: Tel: 120 3043335 • Ongole: Tel: 8592 322708, 322707 • Palakkad: Tel:4913261114, 3261115, Fax:2548093 • Palanpur: Tel:2742321810, 321811, Fax:255747 • Panipat: Tel:0180325 0525, 400 9802, Fax:4009802 • Patiala: Tel:01075329 8926, 222 9633, Fax:2229633 • Panipat - Karnal: Tel:9813999809 • Pondicherry: Tel:0413421 0030, 329 2468, Fax:4210030 • Porbandar: Tel:2863207767, 3205220, Fax:2243031 • Rae Bareilly: Tel:5353203360, 3203361, Fax:2205366 • Raichur: Tel:8532323215, 323006, Fax:250106 • Raipur: Tel:07713296 044, 3290830, Fax:2888002 • Rajahmundry: Tel:0883325 1357, , Fax:6665531 • Rajapalayam: Tel:4563327520, 327521, • Rajkot: Tel:0281329 8158, 329 8206, Fax:2227552 • Ranchi: Tel:0651329 6202, 329 8058, Fax:2226601 • Ratlam: Tel:07412324829, 324817, Fax:235788 • Ratnagiri: Tel:2352322940, 322950, Fax:222048 • Rohtak: Tel:01262318687, 318589, Fax:258436 • Roorkee: Tel:1333212386, 312011, Fax:273139 • Ropar: Tel:1881324761, 324760, Fax:228618 • Rourkela: Tel:0661329 0575, • Sagar: Tel:7582326711, 326894, Fax:408402 • Saharanpur: Tel:1323255589, 3255591, Fax:2712507 • Salem: Tel:0427325 2271, 320 0319, Fax:230592 • Sambalpur: Tel:0663329 0591, Fax:2405606 • Satara: Tel:2162320926, 320989, Fax:281706 • Satna: Tel:7672320896, 320756, Fax:406996 • Shillong: Tel:364222265, • Fax:222265 • Shimla: Tel:177320494, 3204945, Fax:2650737 • Shimoga: Tel:8182322 966 , 322 980, Fax:271 706 • Siliyuri: Tel:0353329 1103, Fax:2513024 • Sitapur: Tel:5862324356, 324408, Fax:271399 • Solan : Tel:1792321074, 321075, Fax:220705 • Solapur: Tel:1773204201, 3204200, Fax:2724548 • Sonepat: Tel:1303203021, 3203022, Fax:2214194 • Sriranganganur: Tel:1543206580, 3206295, Fax:2476742 • Srikkulam: Tel:8942321 900 , 321 901, • Sultānpur: Tel:9389403149, • Surendranagar: Tel:2752320231, 3202333, Fax:230999 • Tanjore: Tel:4362319022, • Thiruppur: Tel:04213201271, 3201272, Fax:4424134 • Thiruvalla: Tel:4693208430, 3200921, • Tinsukia: Tel:3742336742, • Tirunelveli: Tel:01753201038, 320 0102, Fax:2333688 • Tirupathi: Tel:08773206887, 3209257, Fax:2225056 • Trichur: Tel:0487325 1564, Fax:2420646 • Trichy: Tel:0431329 6906, 329 6909, Fax:2741717 • Trivandrum: Tel:0471324 0202, 324 1357, Fax:2554708 • Tuticorin: Tel:4613209960, 3209961, • Udaipur: Tel:0294329 3202, 3200054, Fax:2454567 • Valsad: Tel:02632324 202, 324623, • Vapi: Tel:2603201249, 3201268, • Varanasi: Tel:0542325 3264, 325 3265, Fax:2202126 • Vashi: Tel:02232598154, 32598155, Fax:27892991 • Vellore: Tel:04163209017, 3209018, Fax:4202233 • Veraval: Tel:2876322900, 322901, Fax:2466600 • Warangal: Tel:0870320 2063, 320 9927, Fax:2554888 • Wardha : Tel:7152327735, 327346, Fax:245678 • Yamuna Nagar: Tel:1732316880, 316770, Fax:225339 • Yavatmal: Tel:7232322780, 322781, Fax:237045

CAMS COLLECTION CENTRES

Bharuch (Ankleshwar TP): Tel: 9825304183 Sangli (Kohlapur): Tel: 9326016616 Andheri (Mumbai ISC): Tel: 22 25261431 C.R.Avenue (Kolkata ISC): Tel: 9339746915 Howrah (Kolkata ISC): Tel: 9331737444 Karnal (Panipat TP): Tel: 9813999809 Mapusa (ISC : Goa): Tel: 9326126122 Nadiad (TP: Anand TP): Bhusawal (Jalgaon TP) Unjha (Mehsana) Jalna C.C. (Aurangabad) Ichalkarnaji (Kolhapur) Tel: 231 3209356