

ING MUTUAL FUND

UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2010

(Rs. in Crores)

Sl. No.	Particulars	SCHEME NAMES																
		ING Liquid Fund	ING High Yield Liquidity Fund *	ING Treasury Advantage Fund	ING Income Fund	ING Short Term Income Fund	ING Domestic Opportunities Fund	ING Midcap Fund	ING Dividend Yield Fund	ING Contra Fund	ING Core Equity Fund	ING C.U.B. (Competitive Upcoming Businesses) Fund	ING Dynamic Asset Allocation Fund **	ING Tax Savings Fund	ING MIP Fund	ING Nifty Plus Fund	ING Balanced Fund	ING Gilt Fund Provident Fund Plan Dynamic Plan
1.1	Unit Capital at the beginning of the half-year period	224.05	240.82	366.46	51.96	47.81	54.85	14.76	16.85	13.67	27.16	29.48	28.86	35.84	2.92	6.44	3.54	9.58
1.2	Unit Capital at the end of the period	290.39	83.14	353.73	28.73	39.30	43.48	11.60	17.94	11.80	22.49	38.59	-	31.61	3.05	6.43	3.35	5.78
2	Reserves and surplus	44.91	14.45	4.04	7.42	11.56	39.76	8.06	15.94	4.87	31.28	11.48	-	14.51	0.63	7.89	3.04	2.29
3.1	Total Net Assets at the beginning of the half-year period	253.92	263.38	380.54	62.60	62.29	99.36	22.97	27.45	18.95	61.33	42.42	29.54	48.00	3.59	14.02	6.43	13.13
3.2	Total Net Assets at the end of the period	335.30	97.59	357.77	36.15	50.86	83.24	19.66	33.88	16.67	53.77	50.07	-	46.12	3.68	14.32	6.39	8.07
4.1	Nav at the beginning of the half-year period (Rs.) (per unit)	18.9339	-	12.1274 &	23.9399 &	16.8029 &	32.55	17.78	17.28	15.32	32.79	14.39	10.2331 &	24.11	14.0572	25.22	22.56	14.7416 &
	Regular / Retail Growth option	-	-	-	-	11.9972 &	12.29	14.12	15.71	13.07	17.35	14.39	10.2331 &	11.89	-	16.81	15.78	-
	Regular / Retail / Retail Regular Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular / Retail Monthly Dividend option	-	-	10.3486 &	-	-	-	-	-	-	-	-	-	-	10.4435	-	-	-
	Regular / Retail Quarterly Dividend option	-	-	10.4023 &	11.2306 &	-	-	-	-	-	-	-	-	-	11.1850	-	-	-
	Regular Half Yearly Dividend option	-	-	-	10.8743 &	-	-	-	-	-	-	-	-	-	10.6828	-	-	10.9508 &
	Regular Annual Dividend option	-	-	-	10.8331 &	-	-	-	-	-	-	-	-	-	11.2757	-	-	11.0069 &
	Regular / Retail Bonus option	-	-	-	-	-	-	-	-	15.32	-	14.39	10.2331 &	24.14	-	-	-	-
	Regular / Retail Weekly Dividend option	10.8252	-	10.0428 &	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular / Retail Daily Dividend option	10.7873	-	10.0026 &	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional Growth option	14.1683	-	-	9.9730 &	-	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional Monthly Dividend option	-	-	10.0000 &	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional Quarterly Dividend option	-	-	10.0000 &	10.8324 &	-	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional Half Yearly Dividend option	-	-	10.0000 &	10.0000 &	-	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional Annual Dividend option	-	-	10.0000 &	10.0000 &	-	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional Weekly Dividend option	10.0548	-	10.0413 &	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional Daily Dividend option	10.0121	-	10.0033 &	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional / Institutional Regular Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Super Institutional Growth option	13.4611	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Super Institutional Weekly Dividend option	10.0000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Super Institutional Daily Dividend option	10.0048	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Growth Auto Income Payout option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14.7416 &
	Cyclical Series option 2009	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10.3275 &
	Option A-Dividend (Payout and Reinvestment)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Option A-Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Option B-Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2	Nav at the end of the period (Rs.) (per unit)	19.2649	-	12.3321	24.4164	17.2185	34.19	19.43	19.87	15.52	34.62	15.93	-	26.17	14.2035	26.04	23.63	15.0169
	Regular / Retail Growth option	-	-	-	-	12.0562	12.91	15.44	18.06	13.25	18.32	11.63	-	12.91	-	17.36	16.53	-
	Regular / Retail / Retail Regular Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular / Retail Monthly Dividend option	-	-	10.3859	-	-	-	-	-	-	-	-	-	-	10.3802	-	-	-
	Regular / Retail Quarterly Dividend option	-	-	10.3225	11.2837	-	-	-	-	-	-	-	-	-	11.2334	-	-	-
	Regular Half Yearly Dividend option	-	-	-	10.4057	-	-	-	-	-	-	-	-	-	10.6767	-	-	10.5189
	Regular Annual Dividend option	-	-	-	10.3804	-	-	-	-	-	-	-	-	-	10.4690	-	-	10.5788
	Regular / Retail Bonus option	-	-	-	-	-	-	-	-	15.53	-	15.93	-	26.21	-	-	-	-
	Regular / Retail Weekly Dividend option	10.8271	-	10.0386	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular / Retail Daily Dividend option	10.7873	-	10.0026	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional Growth option	14.4341	-	12.3317	10.1996	-	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional Monthly Dividend option	-	-	10.0000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional Quarterly Dividend option	-	-	10.0000	10.8592	-	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional Half Yearly Dividend option	-	-	10.0000	10.0000	-	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional Annual Dividend option	-	-	10.0000	10.0000	-	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional Weekly Dividend option	10.0567	-	10.0368	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional Daily Dividend option	10.0121	-	10.0033	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional / Institutional Regular Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Super Institutional Growth option	13.7240	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Super Institutional Weekly Dividend option	10.0000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Super Institutional Daily Dividend option	10.0048	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Growth Auto Income Payout option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15.0169
	Cyclical Series option 2010	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10.0041
	Option A-Dividend (Payout and Reinvestment)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Option A-Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Option B-Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.3	Dividend paid per unit during the half-year (total) (gross) Rs.	-	-	-	-	0.2352	-	-	-	-	-	4.0000	0.2343	-	-	-	-	-
	Regular / Retail / Retail Regular Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Daily Dividend option	0.1871	-	0.1665	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Weekly Dividend option	0.1857	-	0.1653	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular / Retail Monthly Dividend option	-	-	0.1363	-	-	-	-	-	-	-	-	-	-	0.1708	-	-	-
	Regular Quarterly Dividend option	-	-	0.1521	0.1697	-	-	-	-	-	-	-	-	-	0.0680	-	-	-
	Regular Half Yearly Dividend option	-	-	-	0.1963	-	-	-	-	-	-	-	-	-	0.1173	-	-	0.1867
	Regular Annual Dividend Option	-	-	-	0.6681	-	-	-	-	-	-	-	-	-	0.9238	-	-	0.6334
	Institutional / Institutional Regular Dividend option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional Daily Dividend option	0.1860	-	0.1739	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional Weekly Dividend option	0.1851	-	0.1729	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional Monthly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional Quarterly Dividend option	-	-	-	0.2135	-	-	-	-	-	-	-	-	-	-	-	-	-
	Super Institutional Daily Dividend option	0.1935	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5.1	Income	-	-	-	-	-	0.26	0.07	0.19	0.05	0.13	0.13	-	0.16	0.00	0.05	0.01	-
5.2	Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5.3	Interest	4.86	12.88	7.99	1.30	1.84	0.06	0.01	0.02	0.01	0.04	0.03	0.06	0.04	0.04	0.01	0.03	0.21
5.4	Profit / (Loss) on sale / redemption of investments (other than inter scheme transfer / sale)	0.00	-	(0.04)	(0.09)	0.28	12.71	4.28	3.26	0.96	9.59	8.59	-	7.72	0.03	0.48	0.35	0.05
5.5	Profit / (Loss) on inter scheme transfer / sale of investments	(0.00)	-	(0.01)	(0.00)	(0.01)	-	-	-	-	-	-	-	-	-	-	(0.00)	-
5.6	Other income (excluding appreciation in value of investments)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.01
	Total income (5.1 to 5.5)	4.86	12.88	7.94	1.21	2.11	13.03	4.36	3.47	1.02	9.76	8.75	0.06	7.92	0.07	0.54	0.39	0.27
6.1	Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.2	Management fees --	0.35	-	0.65	0.31	0.15	0.68	0.18	0.21	0.17	0.48	0.31	-	0.33	0.03			

ING MUTUAL FUND

UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2010

(Rs. in Crores)

Sl. No.	Particulars	SCHEME NAMES																		
		ING Yearly FMP 366 - Series A2***	ING Interval Fund - (Annual Interval Fund - B)	ING Global Real Estate Fund	ING Latin America Equity Fund	ING OptiMix Income Growth Multi Manager FOF Scheme-15% Equity Plan	ING OptiMix Income Growth Multi Manager FOF Scheme-30% Equity Plan	ING OptiMix Asset Allocator Multi Manager FOF Scheme	ING OptiMix Dynamic Multi Manager FOF Scheme +	ING OptiMix Equity Multi Manager FOF Scheme ++	ING OptiMix Dynamic Multi Manager FOF Scheme - Series II +++	ING OptiMix 5Star Multi Manager FOF Scheme	ING OptiMix Active Debt Multi Manager FOF Scheme	ING OptiMix Dynamic Multi Manager FOF Scheme - Series III	ING OptiMix Dynamic Multi Manager FOF Scheme - Series IV	ING OptiMix Equity Multi Manager FOF Scheme - Series II	ING OptiMix Retirement Fund Series I	ING OptiMix Multi Manager Equity Fund	ING OptiMix Global Commodities Fund	
1.1	Unit Capital at the beginning of the half-year period	18.11	0.55	163.18	84.14	1.93	4.41	9.96	26.15	13.83	45.23	2.49	6.34	18.39	11.05	31.56	8.90	90.17	10.29	
1.2	Unit Capital at the end of the period	-	0.55	141.66	58.18	1.56	3.34	7.29	-	-	-	2.04	3.82	7.84	5.37	22.05	8.04	60.56	8.40	
2	Reserves and surplus	-	0.05	(11.72)	3.57	0.23	0.69	3.56	-	-	-	0.63	0.79	0.13	(0.29)	(0.99)	1.61	2.69	1.52	
3.1	Total Net Assets at the beginning of the half-year period	19.92	0.60	151.42	81.35	2.23	5.22	15.16	26.30	16.30	45.76	2.96	7.10	18.30	10.24	27.64	9.93	89.12	11.35	
3.2	Total Net Assets at the end of the period	-	0.60	129.94	61.75	1.78	4.03	10.85	-	-	-	2.67	4.61	7.97	5.08	21.05	9.65	63.25	9.93	
4.1	Nav at the beginning of the half-year period (Rs.) (per unit)	11.0016 & 11.0016	11.1735 & 10.0558	9.30 & 9.30	9.67 & 9.67	11.6989 & 11.3135	12.0220 & 11.6223	15.8250 & 14.5781	10.0577 & 10.0577	11.7861 & 11.7861	10.1187 & 10.1187	12.4198 & 10.7424	12.5082 & 10.0847	9.9489 & 9.9489	9.2649 & 9.2649	8.7611 & 8.7611	11.16 & 11.16	- & -	11.0292 & 11.0291	
4.2	Nav at the end of the period (Rs.) (per unit)	-	11.3249 & 10.1921	9.19 & 9.20	10.62 & 10.61	11.6414 & 11.2578	12.2956 & 11.8867	15.4460 & 14.2289	-	-	-	13.6522 & 11.8081	12.7585 & 10.0847	10.1662 & 10.1662	9.4571 & 9.4572	9.5490 & 9.5490	12.01 & 12.01	- & -	11.8096 & 11.8095	
4.3	Dividend paid per unit during the half-year (total) (gross) Rs.	1.0117	-	-	-	-	-	-	0.0726	2.3353	-	0.1651	-	-	-	-	-	-	-	
5.1	Income	-	-	1.20	-	-	-	-	-	-	-	-	-	-	-	-	0.02	0.17	-	
5.2	Dividend	-	-	0.04	0.02	-	-	-	-	-	-	-	-	-	-	-	0.01	0.06	-	
5.3	Interest	0.02	0.01	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5.4	Profit / (Loss) on sale / redemption of investments (other than inter scheme transfer / sale)	-	-	(3.20)	12.16	0.18	0.44	0.40	2.27	4.91	4.65	0.19	0.24	3.19	1.76	2.82	1.53	14.26	0.25	
5.5	Profit / (Loss) on inter scheme transfer / sale of investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5.6	Other income (excluding appreciation in value of investments)	-	-	-	-	0.01	0.00	0.01	-	0.00	-	0.00	0.00	0.00	0.00	0.00	0.00	0.01	(0.04)	
5.6	Total income (5.1 to 5.5)	0.02	0.01	(1.96)	12.18	0.19	0.44	0.41	2.27	4.91	4.65	0.19	0.24	3.19	1.76	2.82	1.56	14.50	0.21	
6.1	Expenses	-	-	0.12	0.04	-	0.01	0.04	0.03	0.02	0.10	-	0.01	0.04	0.02	0.06	0.08	0.61	0.01	
6.2	Management fees -	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
6.3	Trustees fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
6.4	Total Recurring Expenses (including 6.1 and 6.2)	0.00	-	0.51	0.26	0.01	0.02	0.05	0.01	0.03	0.10	0.01	0.01	0.04	0.02	0.08	0.12	0.93	0.04	
6.5	Percentage of Management Fees to daily / weekly average net assets (on annualised basis) -	-	-	0.16%	0.11%	-	0.24%	0.46%	0.72%	0.49%	0.56%	-	0.19%	0.58%	0.59%	0.45%	1.31%	1.38%	0.15%	
6.5	Total Recurring expenses as a percentage of daily / weekly average net assets (on annualised basis)	0.00%	0.00%	0.75%	0.75%	0.67%	0.71%	0.75%	0.75%	0.75%	0.75%	0.75%	0.50%	0.75%	0.74%	0.74%	2.42%	2.50%	0.75%	
7.1	Returns during the half-year ^	N.A.	1.35%	-0.76%	10.97%	-0.49%	2.28%	-2.39%	N.A.	N.A.	N.A.	9.92%	2.00%	2.18%	2.07%	8.99%	9.28%	7.30%	7.08%	
7.1	Regular / Retail option \$	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
7.1	Regular option B \$	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
7.1	Institutional option \$	N.A.	N.A.	-0.87%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
7.1	Super Institutional option \$	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
7.2	Compounded Annualised yield in case of schemes in existence for more than 1 year ^	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
7.2	(i) Last 1 year	N.A.	N.A.	51.15%	77.00%	8.68%	19.75%	37.46%	N.A.	N.A.	N.A.	82.23%	4.53%	21.88%	21.22%	78.10%	73.30%	69.76%	42.46%	
7.2	Regular / Retail option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
7.2	Regular option B	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
7.2	Institutional option	N.A.	N.A.	51.04%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
7.2	Super Institutional option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
7.2	(ii) Last 3 years	N.A.	N.A.	N.A.	N.A.	3.68%	6.44%	12.10%	N.A.	N.A.	N.A.	13.60%	8.04%	N.A.	N.A.	N.A.	6.08%	N.A.	N.A.	
7.2	Regular / Retail option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
7.2	Regular option B	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
7.2	Institutional option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
7.2	Super Institutional option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
7.2	(iii) Last 5 years	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
7.2	Regular / Retail option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
7.2	Regular option B	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
7.2	Institutional option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
7.2	Super Institutional option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
7.2	(iv) Since launch of the scheme (%) ^^	N.A.	1.91%	-3.69%	3.72%	3.96%	5.42%	12.75%	N.A.	N.A.	N.A.	10.20%	7.77%	0.63%	-2.28%	-1.94%	6.26%	1.49%	11.45%	
7.2	Regular / Retail option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
7.2	Regular option B	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
7.2	Institutional option	N.A.	N.A.	-10.29%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
7.2	Super Institutional option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
7.2	Date of launch of the scheme	26-09-2008	09-07-2008	20-11-2007	19-06-2008	09-03-2006	09-03-2006	10-07-2006	30-08-2006	26-10-2006	10-11-2006	24-11-2006	08-12-2006	18-06-2007	03-09-2007	12-09-2007	07-12-2006	07-03-2007	29-07-2008	
7.2	Regular / Retail option	26-09-2008	09-07-2008	20-11-2007	19-06-2008	09-03-2006	09-03-2006	10-07-2006	30-08-2006	26-10-2006	10-11-2006	24-11-2006	08-12-2006	18-06-2007	03-09-2007	12-09-2007	07-12-2006	07-03-2007	29-07-2008	
7.2	Regular option B	26-09-2008	09-07-2008	20-11-2007	19-06-2008	09-03-2006	09-03-2006	10-07-2006	30-08-2006	26-10-2006	10-11-2006	24-11-2006	08-12-2006	18-06-2007	03-09-2007	12-09-2007	07-12-2006	07-03-2007	29-07-2008	
7.2	Institutional option	26-09-2008	09-07-2008	20-11-2007	19-06-2008	09-03-2006	09-03-2006	10-07-2006	30-08-2006	26-10-2006	10-11-2006	24-11-2006	08-12-2006	18-06-2007	03-09-2007	12-09-2007	07-12-2006	07-03-2007	29-07-2008	
7.2	Super Institutional option	26-09-2008	09-07-2008	20-11-2007	19-06-2008	09-03-2006	09-03-2006	10-07-2006	30-08-2006	26-10-2006	10-11-2006	24-11-2006	08-12-2006	18-06-2007	03-09-2007	12-09-2007	07-12-2006	07-03-2007	29-07-2008	
7.2	Date of allotment / roll over of the scheme	07-10-2008	15-07-2008; 20-07-2009	31-12-2007	07-08-2008	02-05-2006	02-05-2006	17-08-2006	26-10-2006	22-12-2006	18-01-2007	16-01-2007	28-12-2006	14-08-2007	29-10-2007	22-11-2007	26-03-2007	30-04-2007	17-09-2008	
7.2	Regular / Retail option	07-10-2008	15-07-2008; 20-07-2009	31-12-2007	07-08-2008	02-05-2006	02-05-2006	17-08-2006	26-10-2006	22-12-2006	18-01-2007	16-01-2007	28-12-2006	14-08-2007	29-10-2007	22-11-2007	26-03-2007	30-04-2007	17-09-2008	
7.2	Regular option B	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
7.2	Institutional option	07-10-2008	15-07-2008; 20-07-2009	31-12-2007	07-08-2008	02-05-2006	02-05-2006	17-08-2006	26-10-2006	22-12-2006	18-01-2007	16-01-2007	28-12-2006	14-08-2007	29-10-2007	22-11-2007	26-03-2007	30-04-2007	17-09-2008	
7.2	Super Institutional option	07-10-2008	15-07-2008; 20-07-2009	31-12-2007	07-08-2008	02-05-2006	02-05-2006	17-08-2006	26-10-2006	22-12-2006	18-01-2007	16-01-2007	28-12-2006	14-08-2007	29-10-2007	22-11-2007	26-03-2007	30-04-2007	17-09-2008	
8	Performance of the benchmark indices	Crisil Liquid Fund Index	Crisil Liquid Fund Index	S&P BMI World Property Index	MSCI EM Latin America 10/40 ND Index	15% S&P CNX Nifty+ 85% Crisil Composite Bond Fund Index	30% S&P CNX Nifty+ 70% Crisil Composite Bond Fund Index	Crisil Balanced Fund Index	Crisil Balanced Fund Index	S&P Nifty	Crisil Balanced Fund Index	S&P CNX Nifty	Crisil Composite Bond Fund Index	Crisil Balanced Fund Index	Crisil Balanced Fund Index	S&P CNX Nifty	S&P CNX Nifty	S&P CNX Nifty	S&P CNX Nifty	40% Dow Jones World Basic Materials Index+ 40% Dow Jones World Oil and Gas Index + 20% MSCI AC
8.1	During the half year (%) \$	N.A.	1.61																	

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UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2010

NOTES FORMING PART OF THE ACCOUNTS

- No changes have been carried out in the accounting policies during the half-year ended March 31, 2010.
- Details of investment made by any Scheme of ING Mutual Fund in companies which have invested more than 5% of the NAV of a scheme (in terms of Regulation 25 (11)):

Company which has invested	Scheme invested in by the Company	Scheme which has invested	Aggregate cost of acquisition during 01-04-2008 to 31-03-2010 (Rs. in crores)	Outstanding cost as at 31-03-2010 (Rs. in crores)
ACC Ltd.	ING Liquid Fund	ING Dividend Yield Fund ING Nifty Plus ING Contra Fund ING OptiMix Multi Manager Equity Fund ING OptiMix Retireinvest Fund - Series I	0.63 0.44 0.45 1.14 0.33	- 0.36 0.36 0.68 0.15
AIA Engineering Ltd.	ING Fixed Maturity Fund Series 41 ING Quarterly FMP 91 Series A 1	ING Midcap Fund ING Tax Savings Fund ING Contra Fund	0.20 1.46 0.29	- - -
Alkem Laboratories Ltd.	ING Long Term FMP - 1	ING Treasury Advantage Fund	50.00	-
Allahabad Bank	ING Liquid Fund	ING Fixed Maturity Fund Series XXII ING Income Fund ING Liquid Fund ING Dynamic Duration Fund ING Short Term Income Fund ING Treasury Advantage Fund ING Treasury Management Fund ING Yearly FMP 366 - Series A2	40.31 17.60 291.17 46.17 15.95 211.32 40.92 14.29	- 4.95 29.65 - 4.95 19.77 - -
Asian Paints Ltd.	ING Fixed Maturity Fund Series 42 ING Fixed Maturity Fund Series XXXIV	ING Midcap Fund ING Tax Savings Fund ING Contra Fund ING OptiMix Multi Manager Equity Fund ING OptiMix Retireinvest Fund - Series I	1.00 2.41 0.28 0.36 0.10	- - - - -
Axis Bank Ltd.	ING Liquid Fund	ING Balanced Fund ING C.U.B (Competitive Upcoming Businesses) Fund ING Dividend Yield Fund ING Domestic Opportunities Fund ING Dynamic Asset Allocation Fund ING Fixed Maturity Fund Series 49 ING Fixed Maturity Fund Series XXXV ING L.I.O.N Fund ING Liquid Fund ING Nifty Plus ING Tax Savings Fund ING Contra Fund ING Core Equity Fund ING MIP Fund ING OptiMix Multi Manager Equity Fund ING OptiMix Retireinvest Fund - Series I ING Quarterly Interval Fund - B ING Quarterly Interval Fund - C ING Short Term Income Fund ING Treasury Advantage Fund ING Yearly FMP 366 - Series A2	0.27 0.21 0.16 2.38 0.30 24.00 4.00 1.27 92.39 0.17 1.47 0.75 3.77 0.04 8.22 0.38 10.00 18.00 4.95 211.04 36.51	- - - - - - - - 5.48 0.10 - 0.28 - - 0.64 0.14 - - 2.14 35.78 -
Bajaj Auto Ltd.	ING Treasury Management Fund	ING Balanced Fund ING C.U.B (Competitive Upcoming Businesses) Fund ING Dividend Yield Fund ING Domestic Opportunities Fund ING Midcap Fund ING Tax Savings Fund ING Contra Fund ING Core Equity Fund ING MIP Fund ING OptiMix Multi Manager Equity Fund ING OptiMix Retireinvest Fund - Series I	0.10 2.44 1.08 3.02 0.62 1.23 0.15 0.60 0.01 1.33 0.34	0.03 2.44 0.65 0.84 0.25 0.47 - - 0.00 0.78 0.29
Bank of Baroda	ING Liquid Fund	ING Balanced Fund ING C.U.B (Competitive Upcoming Businesses) Fund ING Dividend Yield Fund ING Domestic Opportunities Fund ING Fixed Maturity Fund Series 53 ING Income Fund ING Liquid Fund ING Midcap Fund ING Tax Savings Fund ING Contra Fund ING Core Equity Fund ING MIP Fund ING OptiMix Multi Manager Equity Fund ING OptiMix Retireinvest Fund - Series I ING Short Term Income Fund ING Treasury Advantage Fund ING Treasury Management Fund	0.55 2.24 0.34 3.35 9.99 6.75 129.95 0.67 1.60 0.43 2.83 0.03 1.67 0.20 15.34 97.35 16.06	0.07 2.24 - - - 4.85 - - - 1.14 0.01 0.38 0.11 4.70 - -
Bank of India	ING Liquid Fund	ING Balanced Fund ING C.U.B (Competitive Upcoming Businesses) Fund ING Dividend Yield Fund ING Domestic Opportunities Fund ING Dynamic Asset Allocation Fund ING Liquid Fund ING Midcap Fund ING Tax Savings Fund ING Core Equity Fund ING MIP Fund ING OptiMix Multi Manager Equity Fund ING OptiMix Retireinvest Fund - Series I ING Short Term Income Fund ING Treasury Advantage Fund	0.07 2.05 2.42 3.84 0.07 11.98 0.26 1.31 1.89 0.01 1.93 0.28 4.95 15.00	- 0.81 0.68 1.42 - 1.98 - 0.91 - - - - 4.95 -
Bank of Maharashtra.	ING Liquid Fund	ING Treasury Advantage Fund	24.68	24.68
Bennett Coleman & Company Ltd.	ING Liquid Fund ING Treasury Advantage Fund ING Liquid Fund ING Treasury Management Fund	ING Liquid Fund ING Treasury Advantage Fund ING Yearly FMP 366 Series A	1.11 25.91 22.42	- - -
Entertainment Network India Ltd. (Subsidiary of Bennett Coleman & Company Ltd.)	ING Liquid Fund ING Treasury Advantage Fund ING Liquid Fund ING Treasury Management Fund	ING C.U.B (Competitive Upcoming Businesses) Fund ING Contra Fund	0.77 0.30	- -

Company which has invested	Scheme invested in by the Company	Scheme which has invested	Aggregate cost of acquisition during 01-04-2008 to 31-03-2010 (Rs. in crores)	Outstanding cost as at 31-03-2010 (Rs. in crores)
Bharti Airtel Ltd.	ING Fixed Maturity Fund Series 50 ING Treasury Management Fund	ING Balanced Fund ING Domestic Opportunities Fund ING Dynamic Asset Allocation Fund ING L.I.O.N Fund ING Nifty Plus ING Tax Savings Fund ING Contra Fund ING Core Equity Fund ING MIP Fund ING OptiMix Multi Manager Equity Fund ING OptiMix Retireinvest Fund - Series I	0.18 3.04 0.18 3.52 0.38 1.45 1.06 4.19 0.02 10.53 0.49	- - - 0.28 - - - - - 1.09 -
Biocon Ltd.	ING Fixed Maturity Fund Series 42	ING Balanced Fund ING C.U.B (Competitive Upcoming Businesses) Fund ING Midcap Fund ING Tax Savings Fund ING Contra Fund ING Core Equity Fund ING MIP Fund ING OptiMix Multi Manager Equity Fund ING OptiMix Retireinvest Fund - Series I	0.05 - 0.71 1.58 0.09 1.08 0.01 0.67 0.08	- 0.66 - 0.42 - - - 0.28 0.06
Bombay Dyeing & Manufacturing Company Ltd.	ING OptiMix Dynamic Multi-Manager FoF Scheme - Series IV	ING OptiMix Retireinvest Fund - Series I	0.08	-
Central Bank of India	ING Liquid Fund	ING Income Fund ING Liquid Fund ING Short Term Income Fund ING Treasury Advantage Fund	4.86 24.73 4.86 49.68	4.86 24.73 4.86 24.73
Cholamandalam DBS Finance Ltd.	ING Liquid Fund	ING Fixed Maturity Fund Series XXXV ING Income Fund ING Liquid Fund ING Dynamic Duration Fund ING Short Term Income Fund ING Treasury Advantage Fund ING Treasury Management Fund	24.46 3.64 576.10 0.91 18.19 446.04 151.86	- - - - - - -
Cipla Ltd.	ING Liquid Fund	ING Balanced Fund ING Domestic Opportunities Fund ING Nifty Plus ING Contra Fund ING Core Equity Fund ING MIP Fund ING OptiMix Multi Manager Equity Fund ING OptiMix Retireinvest Fund - Series I	0.03 1.57 0.06 0.40 0.35 0.00 0.97 0.15	- 1.57 - 0.40 - - 0.49 0.12
CMC Ltd.	ING Long Term FMP - 2	ING Domestic Opportunities Fund	0.52	-
Corporation Bank	ING Liquid Fund	ING Balanced Fund ING C.U.B (Competitive Upcoming Businesses) Fund ING Dividend Yield Fund ING Income Fund ING Liquid Fund ING Midcap Fund ING Tax Savings Fund ING Contra Fund ING Core Equity Fund ING MIP Fund ING OptiMix Multi Manager Equity Fund ING OptiMix Retireinvest Fund - Series I	0.06 0.76 0.54 4.88 19.90 0.73 1.36 0.35 0.63 0.01 4.88 38.92	- 0.59 - 4.88 - - - - - 4.88 9.88
Dabur India Ltd.	ING Fixed Maturity Fund Series XXXVII ING Treasury Management Fund	ING Balanced Fund ING Dynamic Asset Allocation Fund ING Liquid Fund ING Core Equity Fund ING MIP Fund ING OptiMix Multi Manager Equity Fund ING Treasury Advantage Fund	0.09 0.10 14.89 1.17 0.01 0.51 4.99	- - - - - - -
DSP Merrill Lynch Capital Ltd.	ING Liquid Fund	ING Fixed Maturity Fund Series 45 ING Liquid Fund ING Yearly FMP 366 Series A1	24.47 49.33 1.79	- - -
E.I.D. Parry (India) Ltd.	ING Fixed Maturity Fund Series 45	ING Liquid Fund ING Treasury Advantage Fund	19.93 19.89	- -
ECL Finance Ltd.	ING Liquid Fund	ING Liquid Fund ING Treasury Advantage Fund	234.85 14.77	9.85 14.77
Exide Industries Ltd.	ING Liquid Fund ING Treasury Advantage Fund	ING Balanced Fund ING Domestic Opportunities Fund ING Midcap Fund ING Tax Savings Fund ING Contra Fund ING Core Equity Fund ING MIP Fund ING OptiMix Multi Manager Equity Fund ING OptiMix Retireinvest Fund - Series I	0.12 0.84 1.33 2.53 0.17 1.64 0.02 0.45	0.06 - 0.40 0.83 - 0.78 0.01 0.45
Export Import Bank of India	ING Liquid Fund ING Treasury Advantage Fund	ING Income Fund ING Liquid Fund ING Short Term Income Fund ING Treasury Advantage Fund	9.62 44.69 1.09 71.72	- - - -
Financial Technologies India	ING Fixed Maturity Fund Series XXXVI	ING C.U.B (Competitive Upcoming Businesses) Fund ING Dividend Yield Fund ING Midcap Fund ING Tax Savings Fund ING Contra Fund ING Core Equity Fund	1.44 0.34 1.55 2.60 0.40 0.91	- - - - 0.16 -
Global Trade Finance Ltd.	ING Liquid Fund	ING Fixed Maturity Fund Series XXII ING Income Fund ING Liquid Fund ING Dynamic Duration Fund ING Short Term Income Fund ING Treasury Advantage Fund ING Treasury Management Fund	10.00 95.00 2,126.00 15.00 85.00 1,972.00 5.00	- - - - - - -
GMR Infrastructure Ltd.	ING Fixed Maturity Fund Series 42 ING Fixed Maturity Fund Series 46 ING Fixed Maturity Fund Series 47 ING Liquid Fund ING Treasury Advantage Fund	ING C.U.B (Competitive Upcoming Businesses) Fund ING Domestic Opportunities Fund ING OptiMix Multi Manager Equity Fund	2.82 1.05 0.53	- - -
Gujarat Gas Company Ltd.	ING Fixed Maturity Fund Series 49 ING Quarterly FMP 91 Series A 1	ING OptiMix Multi Manager Equity Fund ING OptiMix Retireinvest Fund - Series I	1.12 0.05	- -

Company which has invested	Scheme invested in by the Company	Scheme which has invested	Aggregate cost of acquisition during 01-04-2008 to 31-03-2010 (Rs. in crores)	Outstanding cost as at 31-03-2010 (Rs. in crores)
GVK Power & Infrastructure Ltd.	ING Fixed Maturity Fund Series XXXIV ING Fixed Maturity Fund Series XXXV	ING Midcap Fund ING Tax Savings Fund ING Contra Fund	0.48 0.94 0.53	- - -
Hathway Cable and Datacom Ltd.	ING Liquid Fund ING Treasury Advantage Fund	ING C.U.B (Competitive Upcoming Businesses) Fund ING Domestic Opportunities Fund ING Midcap Fund ING Tax Savings Fund ING Core Equity Fund	0.08 0.17 0.04 0.09 0.10	- 0.94 - - -
HDFC Bank Ltd.	ING Liquid Fund	ING Balanced Fund ING Domestic Opportunities Fund ING Dynamic Asset Allocation Fund ING Fixed Maturity Fund Series 43 ING L.I.O.N Fund ING Liquid Fund ING Midcap Fund ING Nifty Plus ING Tax Savings Fund ING Contra Fund ING Core Equity Fund ING MIP Fund ING OptiMix Multi Manager Equity Fund ING OptiMix Retireinvest Fund - Series I ING Treasury Advantage Fund	0.20 4.62 0.16 4.91 0.17 120.64 0.90 0.52 1.78 0.74 2.31 0.03 7.80 0.61 264.57	0.08 1.21 - - - - - 0.31 - 0.36 0.48 0.01 1.73 0.21 -
Hero Honda Motors Ltd.	OptiMix Active Short Term FoF Scheme ING OptiMix Active Debt Multi-Manager FoF Scheme ING OptiMix Dynamic Multi-Manager FoF Scheme - Series III ING OptiMix Dynamic Multi-Manager FoF Scheme - Series IV ING OptiMix Multi Manager Equity Fund	ING Balanced Fund ING Dividend Yield Fund ING Domestic Opportunities Fund ING Midcap Fund ING Nifty Plus ING Tax Savings Fund ING Contra Fund ING Core Equity Fund ING MIP Fund ING OptiMix Multi Manager Equity Fund ING OptiMix Retireinvest Fund - Series I	0.08 0.72 5.82 1.26 0.09 3.48 0.33 2.37 0.01 3.96 0.40	- 0.72 1.98 - 0.06 1.19 0.33 1.42 - 0.34 0.07
Hindalco Industries Ltd.	ING Fixed Maturity Fund Series 45 ING Fixed Maturity Fund Series 46 ING Fixed Maturity Fund Series 47 ING Fixed Maturity Fund Series 49 ING Quarterly FMP 91 Series A	ING Domestic Opportunities Fund ING Liquid Fund ING Midcap Fund ING Nifty Plus ING Tax Savings Fund ING Contra Fund ING Core Equity Fund ING OptiMix Multi Manager Equity Fund ING OptiMix Retireinvest Fund - Series I	3.90 10.59 0.65 0.40 0.99 0.38 0.89 2.72 0.25	1.52 - 0.24 0.09 0.50 0.17 0.89 - -
Housing Development Finance Cor Ltd.	ING OptiMix Dynamic Multi-Manager FoF Scheme - Series III ING OptiMix Dynamic Multi-Manager FoF Scheme - Series IV	ING Balanced Fund ING Domestic Opportunities Fund ING Dynamic Asset Allocation Fund ING Income Fund ING L.I.O.N Fund ING Liquid Fund ING Midcap Fund ING Nifty Plus ING Tax Savings Fund ING Contra Fund ING Core Equity Fund ING MIP Fund ING OptiMix Multi Manager Equity Fund ING OptiMix Retireinvest Fund - Series I ING Short Term Income Fund ING Treasury Advantage Fund	0.07 3.10 0.01 5.18 2.44 206.18 0.95 0.45 1.76 0.43 2.86 0.01 9.25 0.61 10.60 166.82	0.10 2.30 - 2.58 - 25.00 - 0.35 - 0.28 1.02 0.02 1.56 0.22 2.54 47.65
I L & F S Ltd.	ING Liquid Fund	ING Liquid Fund ING Annual Interval Fund - B ING Treasury Advantage Fund	170.00 0.99 55.09	- - -
ICICI Bank Ltd.	ING Liquid Fund	ING Balanced Fund ING Dividend Yield Fund ING Domestic Opportunities Fund ING Dynamic Asset Allocation Fund ING Fixed Maturity Fund Series 49 ING Fixed Maturity Fund Series 50 ING Income Fund ING L.I.O.N Fund ING Liquid Fund ING Midcap Fund ING Nifty Plus ING Tax Savings Fund ING Contra Fund ING Core Equity Fund ING Dynamic Duration Fund ING MIP Fund ING OptiMix Multi Manager Equity Fund ING OptiMix Retireinvest Fund - Series I ING Quarterly FMP 91 Series A 3 ING Short Term Income Fund ING Treasury Advantage Fund ING Treasury Management Fund	0.24 1.46 4.80 0.07 69.47 43.43 14.24 0.24 765.40 0.55 0.71 2.21 1.47 5.74 95.14 1.66 10.67 0.79 65.06 10.75 437.01 24.70	0.17 0.67 1.57 - - - - - - - 0.84 1.10 0.33 1.06 - 0.03 2.80 0.35 - - - -
ICICI Home Finance Company Ltd.	ING Liquid Fund ING Treasury Advantage Fund	ING Fixed Maturity Fund Series 52 ING Fixed Maturity Fund Series XXXII ING Liquid Fund ING Liquid Fund ING Treasury Advantage Fund ING Treasury Management Fund ING Yearly FMP 366 Series A ING Yearly FMP 366 Series A1	18.33 0.10 109.57 80.31 24.60 44.29 14.62	- - - - - - -
ICICI Sec Primary Dealership Ltd. (Subsidiary of ICICI Bank Ltd.)	ING Liquid Fund	ING Income Fund ING Liquid Fund ING Short Term Income Fund ING Treasury Advantage Fund ING Treasury Management Fund	10.00 2,658.99 20.00 1,692.77 88.00	- - - - -
ICICI Securities Ltd. (Subsidiary of ICICI Bank Ltd.)	ING Liquid Fund	ING Fixed Maturity Fund Series 40 ING Income Fund ING Liquid Fund ING Short Term Income Fund ING Treasury Advantage Fund ING Treasury Management Fund	19.16 20.00 1,037.31 35.00 699.45 32.00	- - - - - -
IDBI Bank Ltd.	ING Liquid Fund	ING Balanced Fund ING C.U.B (Competitive Upcoming Businesses) Fund ING Fixed Maturity Fund Series 49 ING Fixed Maturity Fund Series XXXII ING Income Fund ING Liquid Fund ING Midcap Fund	0.09 0.93 49.11 0.13 2.50 614.49 0.82	0.09 - - - - - -

0.00 represents amount less than Rs. 50,000.

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UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2010

NOTES FORMING PART OF THE ACCOUNTS

Company which has invested	Scheme invested in by the Company	Scheme which has invested	Aggregate cost of acquisition during 01-04-2008 to 31-03-2010 (Rs. in crores)	Outstanding cost as at 31-03-2010 (Rs. in crores)	Company which has invested	Scheme invested in by the Company	Scheme which has invested	Aggregate cost of acquisition during 01-04-2008 to 31-03-2010 (Rs. in crores)	Outstanding cost as at 31-03-2010 (Rs. in crores)	Company which has invested	Scheme invested in by the Company	Scheme which has invested	Aggregate cost of acquisition during 01-04-2008 to 31-03-2010 (Rs. in crores)	Outstanding cost as at 31-03-2010 (Rs. in crores)						
IDBI Bank Ltd.		ING Tax Savings Fund	1.29	1.29	Maruti Suzuki India Ltd.		ING Fixed Maturity Fund Series XXXII	0.15	0.09	Reliance Petroleum Ltd.		ING Fixed Maturity Fund Series XXXI	0.16	-						
		ING Core Equity Fund	1.16	0.58			ING Domestic Opportunities Fund	2.22	2.22			ING Dynamic Asset Allocation Fund	0.28	-	ING L.I.O.N Fund	1.01	-			
		ING Dynamic Duration Fund	94.54	-			ING Liquid Fund	0.06	-			ING Liquid Fund	49.54	-	ING Fixed Maturity Fund Series XXXII	0.68	-			
		ING MIP Fund	0.01	0.01			ING L.I.O.N Fund	0.38	-			ING Tax Savings Fund	0.33	-	ING Tax Savings Fund	1.23	-			
		ING Quarterly Interval Fund - C	64.05	-			ING Treasury Advantage Fund	0.06	0.06			ING Contra Fund	0.36	-	ING Core Equity Fund	1.65	-			
		ING Short Term Income Fund	46.46	-			ING Nifty Plus	0.36	0.36			ING Treasury Advantage Fund	1.32	-	ING MIP Fund	0.03	-			
		ING Treasury Advantage Fund	559.39	-			ING Core Equity Fund	3.82	1.32			ING MIP Fund	0.02	0.01	ING Fixed Maturity Fund Series XXXVI	-	-			
		ING Treasury Management Fund	45.21	-			ING MIP Fund	0.02	0.01			ING OptiMix Multi Manager Equity Fund	4.62	0.25	ING Balanced Fund	0.07	-			
		ING Treasury Advantage Fund	96.15	-			ING OptiMix Multi Manager Equity Fund	4.62	0.25			ING OptiMix Retireinvest Fund - Series I	0.49	0.05	ING C.U.B (Competitive Upcoming Businesses) Fund	2.34	2.25			
				ING Yearly FMP 366 Series A			96.15	-					ING C.U.B (Competitive Upcoming Businesses) Fund	1.06	-	ING Dynamic Asset Allocation Fund	0.10	-		
Idea Cellular Ltd.	ING Liquid Fund	ING Nifty Plus	0.11	0.07	Mundra Port & Special Eco Zone Ltd.		ING Treasury Management Fund	3.36	0.54	Sesa Goa Ltd.		ING Fixed Maturity Fund Series 41	0.07	-						
		ING OptiMix Multi Manager Equity Fund	2.94	-			ING Fixed Maturity Fund Series 49	1.07	0.81			ING Fixed Maturity Fund Series XXXIV	0.53	-	ING Midcap Fund	1.07	0.81			
		ING OptiMix Retireinvest Fund - Series I	0.09	-			ING Contra Fund	0.56	0.42			ING Core Equity Fund	0.94	-	ING Tax Savings Fund	0.01	-			
India Infoline Ltd.	ING Treasury Advantage Fund	ING C.U.B (Competitive Upcoming Businesses) Fund	0.04	-	National Bank for Agricultural & Rural Development		ING Dynamic Asset Allocation Fund	9.72	-	Shree Cement Ltd.		ING Fixed Maturity Fund Series XXVIII	0.97	0.33						
		ING Dividend Yield Fund	0.82	-			ING Income Fund	8.84	-			ING Tax Savings Fund	1.43	-	ING Tax Savings Fund	1.43	-			
		ING Domestic Opportunities Fund	1.60	-			ING Liquid Fund	46.86	-			ING OptiMix Multi Manager Equity Fund	0.38	0.15	ING OptiMix Retireinvest Fund - Series I	0.12	0.04			
		ING Midcap Fund	1.55	-			ING Dynamic Duration Fund	26.85	-			ING Midcap Fund	1.00	-	ING Nifty Plus	0.06	0.03			
		ING Tax Savings Fund	2.98	-			ING Short Term Income Fund	7.74	-			ING Tax Savings Fund	1.41	-	ING Contra Fund	0.60	-			
		ING Contra Fund	0.60	-			ING Treasury Advantage Fund	37.90	-			ING Contra Fund	0.73	-	ING OptiMix Retireinvest Fund - Series I	0.09	-			
		ING OptiMix Multi Manager Equity Fund	0.17	-			ING Treasury Management Fund	14.92	-			ING Short Term Income Fund	2.97	0.99	ING OptiMix Retireinvest Fund - Series I	0.09	-			
				ING Yearly FMP 366 Series A1			0.89	-	ING Treasury Advantage Fund			359.89	16.79	ING Treasury Management Fund	24.20	-	ING OptiMix Retireinvest Fund - Series I	0.09	-	
		Indian Hotels Company Ltd.	ING Treasury Management Fund	ING Balanced Fund			0.10	-	Oriental Bank of Commerce				ING C.U.B (Competitive Upcoming Businesses) Fund	1.35	-	Praj Industries Ltd.		ING Fixed Maturity Fund Series XXVIII	0.24	-
				ING C.U.B (Competitive Upcoming Businesses) Fund			0.85	0.85					ING Dividend Yield Fund	1.18	0.75			ING OptiMix Retireinvest Fund - Series I	0.01	-
ING Dividend Yield Fund	0.70			0.70	ING Domestic Opportunities Fund	2.09	-	ING Dividend Yield Fund		0.85	0.85		ING Domestic Opportunities Fund	0.85	0.85					
ING Domestic Opportunities Fund	0.33			-	ING Liquid Fund	394.00	2.97	ING Midcap Fund		1.00	-		ING Liquid Fund	1.09	-					
ING Dynamic Asset Allocation Fund	2.94			-	ING Midcap Fund	1.00	-	ING Tax Savings Fund		1.41	-		ING Tax Savings Fund	1.18	-					
ING Income Fund	0.91			-	ING Tax Savings Fund	1.41	-	ING Contra Fund		0.73	-		ING Contra Fund	0.44	0.28					
ING L.I.O.N Fund	0.72			0.26	ING Contra Fund	0.73	-	ING Short Term Income Fund		2.97	0.99		ING Core Equity Fund	2.17	0.46					
ING Tax Savings Fund	1.61			0.82	ING Short Term Income Fund	2.97	0.99	ING Treasury Advantage Fund		359.89	16.79		ING MIP Fund	0.01	0.01					
ING Contra Fund	0.48			0.26	ING Treasury Advantage Fund	359.89	16.79	ING Treasury Management Fund		24.20	-		ING OptiMix Multi Manager Equity Fund	0.40	-					
ING Core Equity Fund	0.59			-	ING Short Term Income Fund	15.17	-						ING OptiMix Retireinvest Fund - Series I	0.04	-					
Infrastructure Development Finance Company Ltd.	ING OptiMix Dynamic Multi-Manager FoF Scheme - Series III	ING Balanced Fund	0.09	-	Prism Cements Ltd.		ING C.U.B (Competitive Upcoming Businesses) Fund	0.99	0.99	Sintex Industries Ltd.		ING Fixed Maturity Fund Series XXII	0.09	0.04						
		ING C.U.B (Competitive Upcoming Businesses) Fund	0.76	-			ING Dividend Yield Fund	1.18	0.75			ING Short Term Income Fund	0.14	-	ING C.U.B (Competitive Upcoming Businesses) Fund	0.14	-			
		ING Domestic Opportunities Fund	5.20	-			ING Liquid Fund	394.00	2.97			ING Domestic Opportunities Fund	0.66	-	ING Domestic Opportunities Fund	0.66	-			
		ING Dynamic Asset Allocation Fund	5.37	-			ING Midcap Fund	1.00	-			ING L.I.O.N Fund	0.20	-	ING L.I.O.N Fund	0.20	-			
		ING Income Fund	0.19	-			ING Tax Savings Fund	1.41	-			ING Midcap Fund	0.79	-	ING Tax Savings Fund	1.18	-			
		ING Liquid Fund	15.86	-			ING Contra Fund	0.10	-			ING Core Equity Fund	0.44	0.28	ING Tax Savings Fund	1.18	-			
		ING Midcap Fund	1.09	-			ING Core Equity Fund	1.24	-			ING Core Equity Fund	2.17	0.46	ING Contra Fund	0.44	0.28			
		ING Nifty Plus	0.09	0.09			ING MIP Fund	0.01	-			ING MIP Fund	0.01	0.01	ING Core Equity Fund	2.17	0.46			
		ING Tax Savings Fund	2.30	-			ING OptiMix Multi Manager Equity Fund	0.51	0.34			ING OptiMix Multi Manager Equity Fund	0.51	0.34	ING MIP Fund	0.01	0.01			
		ING Contra Fund	0.10	-			ING OptiMix Retireinvest Fund - Series I	0.11	0.11			ING OptiMix Retireinvest Fund - Series I	0.11	0.11	ING OptiMix Retireinvest Fund - Series I	0.04	-			
ING Core Equity Fund	1.24	-	ING Short Term Income Fund	5.20	5.15	ING Short Term Income Fund	5.20	5.15	ING OptiMix Retireinvest Fund - Series I	0.15	0.08									
ING MIP Fund	0.01	-	ING Treasury Advantage Fund	50.16	-				ING Treasury Advantage Fund	0.15	0.08									
ING Vysya Bank Ltd.	ING High Yield Liquidity Fund	ING C.U.B (Competitive Upcoming Businesses) Fund	0.16	-	Punjab National Bank		ING Dynamic Asset Allocation Fund	7.69	-	SBI Factors & Comm Serv Pvt. Ltd. (Subsidiary of State Bank of India)		ING Income Fund	5.00	-						
		ING Domestic Opportunities Fund	2.02	0.99			ING Fixed Maturity Fund Series 49	74.84	-			ING Domestic Opportunities Fund	650.00	-	ING Income Fund	10.00	-			
		ING Dynamic Asset Allocation Fund	0.21	-			ING Fixed Maturity Fund Series 52	17.58	-			ING Short Term Income Fund	10.00	-	ING Short Term Income Fund	575.00	-			
		ING Midcap Fund	0.97	0.29			ING Income Fund	7.85	-			ING Treasury Advantage Fund	5.00	-	ING Treasury Advantage Fund	5.00	-			
		ING Tax Savings Fund	1.98	0.56			ING Liquid Fund	409.58	19.79			ING Liquid Fund	0.22	0.07	ING Treasury Management Fund	5.00	-			
		ING Contra Fund	0.89	0.26			ING Nifty Plus	0.45	0.32			ING Quarterly Interval Fund - C	24.67	-	ING Treasury Management Fund	5.00	-			
		ING Core Equity Fund	1.32	-			ING Contra Fund	0.14	-			ING Short Term Income Fund	56.93	-	ING Treasury Management Fund	5.00	-			
		ING MIP Fund	0.02	-			ING Dynamic Duration Fund	46.18	-			ING Treasury Advantage Fund	523.73	14.85	ING Treasury Management Fund	5.00	-			
		ING Treasury Advantage Fund	6.00	-			ING OptiMix Multi Manager Equity Fund	1.45	0.17			ING OptiMix Retireinvest Fund - Series I	0.22	0.07	ING Treasury Management Fund	5.00	-			
				ING Quarterly FMP 91 Series A1			6.00	-					ING Quarterly Interval Fund - C	24.67	-	ING Treasury Management Fund	5.00	-		
ITC Ltd.	ING Fixed Maturity Fund Series XXXI	ING Balanced Fund	0.10	0.12	Ranbaxy Holding Company		ING Liquid Fund	37.88	-	State Bank of Bikaner & Jaipur (Subsidiary of State Bank of India)		ING Fixed Maturity Fund Series 46	69.17	-						
		ING Dividend Yield Fund	0.92	0.92			ING Treasury Advantage Fund	10.00	-			ING Income Fund	9.73	4.85	ING Income Fund	9.73	4.85			
		ING Domestic Opportunities Fund	3.68	2.69			ING Treasury Management Fund	5.00	-			ING Liquid Fund	317.55	9.88	ING Liquid Fund	317.55	9.88			
		ING Dynamic Asset Allocation Fund	0.12	-			ING Balanced Fund	0.20	-			ING Dynamic Duration Fund	49.09	-	ING Dynamic Duration Fund	49.09	-			
		ING L.I.O.N Fund	1.92	-			ING Dividend Yield Fund	0.46	-			ING Quarterly FMP 91 Series A2	9.78	-	ING Quarterly FMP 91 Series A2	9.78	-			
		ING Midcap Fund	1.42	-			ING Dynamic Asset Allocation Fund	0.31	-			ING Short Term Income Fund	4.74	-	ING Short Term Income Fund	4.74	-			
		ING Nifty Plus	0.49	0.31			ING Midcap Fund	0.50	-			ING Treasury Advantage Fund	222.12	-	ING Treasury Advantage Fund	222.12	-			
		ING Tax Savings Fund	2.62	0.96			ING Nifty Plus	0.06	0.02			ING Treasury Management Fund	91.15	-	ING Treasury Management Fund	91.15	-			
		ING Contra Fund	0.84	0.62			ING Tax Savings Fund	1.24	-			ING Yearly FMP 366 Series A1	12.49	-	ING Yearly FMP 366 Series A1	12.49	-			
		ING Core Equity Fund	3.30	1.47			ING Contra Fund	0.20	-											
ING MIP Fund	0.01	0.02	ING Core Equity Fund	1.84	-															
Jagran Prakashan Ltd.	ING Fixed Maturity Fund Series 45	ING Dividend Yield Fund	0.72	0.72	Ranbaxy Laboratories Ltd. (Subsidiary of Ranbaxy Holding Company)		ING Tax Savings Fund	1.24	-	State Bank of Hyderabad (Subsidiary of State Bank of India)		ING Fixed Maturity Fund Series XXXV	19.99	-						
		ING Domestic Opportunities Fund	0.78	-			ING Contra Fund	0.20	-			ING Liquid Fund	125.28	19.75	ING Liquid Fund	125.28	19.75			
		ING OptiMix Multi Manager Equity Fund	0.04	-			ING Core Equity Fund	1.84	-			ING Dynamic Duration Fund	48.14	-	ING Dynamic Duration Fund	48.14	-			
		ING Dividend Yield Fund	0.72	-			ING MIP Fund	0.01	-			ING Short Term Income Fund	4.95	-	ING Short Term Income Fund	4.95	-			
		ING Domestic Opportunities Fund	0.16	-			ING OptiMix Multi Manager Equity Fund	6.45	1.35			ING Treasury Advantage Fund	67.52	4.94	ING Treasury Advantage Fund	67.52	4.94			
		ING Dynamic Asset Allocation Fund	0.54	-			ING OptiMix Retireinvest Fund - Series I	0.42	0.08			ING Treasury Management Fund	24.93	-	ING Treasury Management Fund	24.93	-			
		ING Midcap Fund	0.20	0.10																
		ING Nifty Plus	0.20	0.10																
		ING Tax Savings Fund	1.14	-																
		ING Contra Fund	0.14	-																
ING Core Equity Fund	2.68	0.17																		
ING MIP Fund	0.02	0.00																		
ING OptiMix Multi Manager Equity Fund	2.11	0.81																		
ING OptiMix Retireinvest Fund - Series I	0.25	0.19																		
Jindal Steel & Power Ltd.	ING Liquid Fund	ING Balanced Fund	0.18	0.02	Reliance Industries Ltd.		ING Balanced Fund	0.20	0.28	State Bank of Indore (Subsidiary of State Bank of India)		ING Fixed Maturity Fund Series 49	124.61	-						
		ING C.U.B (Competitive Upcoming Businesses) Fund	2.32	-			ING Domestic Opportunities Fund	1.90	6.73			ING Liquid Fund	15.12	-	ING Liquid Fund	15.12	-			
		ING Domestic Opportunities Fund	2.20	0.56			ING Dynamic Asset Allocation Fund	0.03	-			ING Treasury Advantage Fund	86.64	-	ING Treasury Advantage Fund	86.64	-			
		ING Dynamic Asset Allocation Fund	0.16	-			ING Income Fund	28.37	-											
		ING Midcap Fund	0.54	-			ING L.I.O.N Fund	4.43	-											
		ING Nifty Plus	0.20	0.10			ING Liquid Fund	68.64	-											
		ING Tax Savings Fund	1.14	-			ING Midcap Fund	0.75	-											
		ING Contra Fund	0.14	-			ING Nifty Plus	0.55	1.15											
		ING Core Equity Fund	2.68	0.17			ING Tax Savings Fund	3.60	2.79											
		ING MIP Fund	0.02	0.00			ING Contra Fund	1.84	1.27											
ING OptiMix Multi Manager Equity Fund	2.11	0.81	ING Core Equity Fund	4.76	4.74															
ING OptiMix Retireinvest Fund - Series I	0.25	0.19	ING MIP Fund	0.02	0.05															
L&T Finance Ltd. (Subsidiary of Larsen & Toubro Ltd.)	ING Fixed Maturity Fund Series XXXI	ING Fixed Maturity Fund Series 50	9.15	-	Reliance Infrastructure Ltd. (Subsidiary of Reliance Industries Ltd.)		ING OptiMix Multi Manager Equity Fund	16.60	3.67	State Bank of Patiala (Subsidiary of State Bank of India)		ING Income Fund	4.87	4.87						
		ING Fixed Maturity Fund Series XXVIII	24.93	-			ING OptiMix Retireinvest Fund - Series I	1.39	0.53			ING Liquid Fund	136.13	-	ING Liquid Fund	136.13	-			
		ING Income Fund	30.00	-			ING Short Term Income Fund	32.37	-			ING Annual Interval Fund - A	4.72	-	ING Annual Interval Fund - A	4.72	-			
		ING Liquid Fund	587.25	-			ING Short Term Income Fund	68.71	-			ING Latin America Equity Fund	17.87	-	ING Latin America Equity Fund	17.87	-			
		ING Quarterly FMP 91 Series A2	19.89	-			ING Short Term Income Fund	68.71	-			ING Quarterly Interval Fund - C	24.81	-	ING Quarterly Interval Fund - C	24.81	-			
		ING Short Term Income Fund	25.00	-																

ING MUTUAL FUND

UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2010

NOTES FORMING PART OF THE ACCOUNTS

Company which has invested	Scheme invested in by the Company	Scheme which has invested	Aggregate cost of acquisition during 01-04-2008 to 31-03-2010 (Rs. in crores)	Outstanding cost as at 31-03-2010 (Rs. in crores)
Sterlite Industries Ltd.	ING Fixed Maturity Fund Series 41	ING Balanced Fund	0.09	0.03
	ING Fixed Maturity Fund Series 49	ING Midcap Fund	1.08	-
	ING Fixed Maturity Fund Series XXXI	ING Nifty Plus	0.20	0.15
	ING Fixed Maturity Fund Series XXXII	ING Tax Savings Fund	2.36	-
	ING Fixed Maturity Fund Series XXXIII	ING Core Equity Fund	1.83	0.76
	ING Fixed Maturity Fund Series XXXIV	ING MIP Fund	0.01	0.00
	ING Fixed Maturity Fund Series XXXV	ING OptiMix Multi Manager Equity Fund	6.69	2.19
	ING Fixed Maturity Fund Series XXXVI	ING OptiMix Retireinvest Fund - Series I	0.81	0.34
	ING Quarterly FMP 91 Series A			
	ING Treasury Advantage Fund			
Sundaram BNP Paribas Home Finance Ltd.	ING Liquid Fund	ING Short Term Income Fund	4.93	-
		ING Treasury Advantage Fund	23.68	-
		ING Yearly FMP 366 Series A1	25.62	-
Sundaram Finance Ltd.	ING Liquid Fund	ING Fixed Maturity Fund Series 52	5.00	-
		ING Liquid Fund	816.40	-
		ING Short Term Income Fund	4.96	-
		ING Treasury Advantage Fund	415.68	-
		ING Treasury Management Fund	10.00	-
Syndicate Bank Ltd.	ING Liquid Fund	ING Liquid Fund	59.60	24.75
		ING Treasury Advantage Fund	14.88	-
Tata Capital Ltd.	ING Liquid Fund	ING Fixed Maturity Fund Series 45	44.44	-
	ING Treasury Management Fund	ING Liquid Fund	626.79	-
		ING Dynamic Duration Fund	21.06	-
		ING Quarterly FMP 92 Series A 1	48.66	-
		ING Short Term Income Fund	5.00	-
		ING Treasury Advantage Fund	375.95	-
		ING Treasury Management Fund	59.51	-
Tata Chemicals Ltd.	ING Liquid Fund	ING Balanced Fund	0.17	0.07
	ING Treasury Advantage Fund	ING C.U.B (Competitive Upcoming Businesses) Fund	0.76	0.76
		ING Dividend Yield Fund	0.46	0.45
		ING Domestic Opportunities Fund	0.73	-
		ING Dynamic Asset Allocation Fund	0.07	-
		ING Midcap Fund	1.21	0.50
		ING Tax Savings Fund	2.57	0.77
		ING Contra Fund	0.36	0.24
		ING Core Equity Fund	1.32	-
		ING MIP Fund	0.01	-
Tata Communications Ltd.	ING Fixed Maturity Fund Series XXVIII	ING Nifty Plus	0.03	-
Tata Consultancy Services Ltd.	ING Fixed Maturity Fund Series 41	ING Balanced Fund	0.35	-
	ING Fixed Maturity Fund Series 49	ING Domestic Opportunities Fund	3.75	-
	ING Fixed Maturity Fund Series XXXVI	ING Dynamic Asset Allocation Fund	0.52	-
	ING Liquid Fund	ING Midcap Fund	1.27	-
	ING Quarterly FMP 91 Series A	ING Nifty Plus	0.13	0.13
	ING Treasury Management Fund	ING Tax Savings Fund	2.33	-
		ING Contra Fund	0.32	-
		ING Core Equity Fund	3.02	-
		ING MIP Fund	0.03	-
		ING OptiMix Multi Manager Equity Fund	9.49	0.62
Tata Power Company Ltd.	ING Liquid Fund	ING Balanced Fund	0.16	0.05
		ING Dividend Yield Fund	1.53	-
		ING Domestic Opportunities Fund	1.17	0.86
		ING Midcap Fund	0.24	-
		ING Nifty Plus	0.15	0.10
		ING Tax Savings Fund	0.47	-
		ING Contra Fund	0.27	-
		ING Core Equity Fund	1.84	0.45
		ING MIP Fund	0.02	0.01
		ING OptiMix Multi Manager Equity Fund	4.13	0.96
Tata Steel Ltd.	ING Liquid Fund	ING Balanced Fund	0.29	0.07
	ING Treasury Advantage Fund	ING Dividend Yield Fund	1.95	0.57
		ING Domestic Opportunities Fund	0.63	-
		ING Dynamic Asset Allocation Fund	0.26	-
		ING L.I.O.N Fund	1.16	-
		ING Midcap Fund	0.92	-
		ING Nifty Plus	0.64	0.35
		ING Tax Savings Fund	2.01	-
		ING Core Equity Fund	4.57	1.21
		ING MIP Fund	0.04	0.01
Telco Construction Equipment Company Ltd.	ING Fixed Maturity Fund Series 41	ING Liquid Fund	26.63	-
		ING Quarterly Interval Fund - C	67.28	-
		ING Treasury Advantage Fund	2.99	-
		ING Treasury Management Fund	5.92	-
Television Eighteen India Ltd.	ING OptiMix Active Debt Multi-Manager FoF Scheme	ING C.U.B (Competitive Upcoming Businesses) Fund	0.34	-
		ING OptiMix Retireinvest Fund - Series I	0.20	-
Thermax India Ltd.	ING Fixed Maturity Fund Series 42	ING Balanced Fund	0.29	-
		ING Dividend Yield Fund	0.72	-
		ING Domestic Opportunities Fund	0.89	-
		ING Dynamic Asset Allocation Fund	0.30	-
		ING L.I.O.N Fund	1.20	-
		ING Midcap Fund	1.00	-
		ING Tax Savings Fund	1.60	-
		ING Contra Fund	0.38	-
		ING Core Equity Fund	2.76	-
		ING MIP Fund	0.04	-
UCO Bank	ING Domestic Opportunities Fund	ING Fixed Maturity Fund Series 49	14.01	-
		ING Income Fund	3.71	-
		ING Liquid Fund	196.78	6.92
		ING Dynamic Duration Fund	46.02	-
		ING Short Term Income Fund	25.95	0.99
		ING Treasury Advantage Fund	148.51	5.93
		ING Treasury Management Fund	6.98	-
United Bank of India Ltd.	ING Liquid Fund	ING Income Fund	4.97	-
	ING Treasury Advantage Fund	ING Liquid Fund	28.85	-
		ING Short Term Income Fund	2.98	-
		ING Treasury Advantage Fund	67.47	-
Vijaya Bank	ING Core Equity Fund	ING Midcap Fund	0.38	0.38
		ING Treasury Advantage Fund	13.66	-
Voltamp Transformers Ltd.	ING Fixed Maturity Fund Series 40	ING Balanced Fund	0.09	-
	ING Fixed Maturity Fund Series 49	ING Dynamic Asset Allocation Fund	0.12	-
		ING Contra Fund	0.32	0.41
		ING Core Equity Fund	1.31	-

*0.00 represents amount less than Rs. 50,000.

Company which has invested	Scheme invested in by the Company	Scheme which has invested	Aggregate cost of acquisition during 01-04-2008 to 31-03-2010 (Rs. in crores)	Outstanding cost as at 31-03-2010 (Rs. in crores)
Voltamp Transformers Ltd.	ING Fixed Maturity Fund Series XXXII	ING MIP Fund	0.01	-
	ING Income Fund			
	ING Long Term FMP - 2			
	ING Annual Interval Fund - A			
	ING Short Term Income Fund			
Wipro Ltd.	ING Fixed Maturity Fund Series 46	ING Nifty Plus	0.14	0.07
	ING Fixed Maturity Fund Series 49	ING Core Equity Fund	1.07	-
	ING Fixed Maturity Fund Series 50	ING OptiMix Multi Manager Equity Fund	1.32	0.32
	ING Fixed Maturity Fund Series 53	ING OptiMix Retireinvest Fund - Series I	0.10	0.04
	ING Fixed Maturity Fund Series XXII			
	ING Fixed Maturity Fund Series XXVIII			
	ING Fixed Maturity Fund Series XXXI			
	ING Fixed Maturity Fund Series XXXIV			
	ING Fixed Maturity Fund Series XXXVI			
	ING Annual Interval Fund - A			
Yes Bank Ltd.	ING Liquid Fund	ING Balanced Fund	0.09	-
		ING C.U.B (Competitive Upcoming Businesses) Fund	0.65	-
		ING Domestic Opportunities Fund	1.77	-
		ING Fixed Maturity Fund Series 49	147.14	-
		ING Liquid Fund	102.33	-
		ING Midcap Fund	0.33	-
		ING Tax Savings Fund	0.66	-
		ING Contra Fund	0.26	-
		ING Core Equity Fund	0.69	-
		ING MIP Fund	0.01	-
Tata Steel Ltd.	ING Fixed Maturity Fund Series XXVIII	ING OptiMix Multi Manager Equity Fund	0.49	0.42
		ING OptiMix Retireinvest Fund - Series I	0.00	-
		ING Quarterly FMP 91 Series A 2	39.72	-
		ING Quarterly FMP 92 Series A 1	49.38	-
		ING Quarterly Interval Fund - B	98.84	-
		ING Quarterly Interval Fund - C	48.71	-
		ING Short Term Income Fund	29.17	-
		ING Treasury Advantage Fund	285.69	-
		ING Treasury Management Fund	9.95	-
		ING Yearly FMP 366 Series A1	19.87	-

These investments were made on account of their high credit quality and competitive yield for the investments in fixed income/money market instruments and in case of equity shares because of attractive valuations of these companies and were in line with the investments objectives of the relevant schemes.

3. Details of transactions with associates in terms of Regulation 25(B) :

(a) Brokerage paid to associates/related parties/group companies of Sponsor/AMC

Name of associate/ related parties/ group companies of Sponsor/AMC	Nature of Association/ Nature of relation	Period covered	Value of transaction (Rs. in Crores & % of total value of transaction of fund)	Brokerage (Rs. in Crores & % of total brokerage paid by the fund)
NIL				

(b) The AMC has utilized the services of associates/ group companies for the purpose of distribution and sale of mutual fund units and the payments made in this respect are as under:

Name of associate/ related parties/ group companies of Sponsor/AMC	Nature of Association/ Nature of relation	Period covered	Business given (Rs. in Crores & % of total business received by the fund)	Commission paid (Rs. & % of total commission paid by the fund)
ING Vysya Bank Ltd.	Associate	October 2009-March 2010	61.93 1.77	6,249,862.01 22.13
ING Financial Services Pvt. Ltd.	Associate	October 2009-March 2010	142.15 4.07	475,509.87 1.68

Name of associate/ related parties/ group companies of Sponsor/AMC	Nature of Association/ Nature of relation	Period covered	Business given (Rs. in Crores & % of total business received by the fund)	Commission paid (Rs. & % of total commission paid by the fund)
ING Vysya Bank Ltd.	Associate	April 2009-September 2009	321.01 4.67	5,146,389.22 15.07
ING Financial Services Pvt Ltd.	Associate	April 2009-September 2009	39.30 0.57	121,432.48 0.36

The Fund has bought and/or sold securities from/to ING Vysya Bank Ltd., at a market driven price.

- None of the schemes have any underwriting obligation or devolvement.
- There was no subscription by the schemes in the issues lead managed by associate companies during the half year.
- There was no subscription to any issue of equity or debt on private placement basis where the sponsor or its associate companies have acted as arranger or manager during the half year.
- None of the schemes had exposure of more than 10 per cent in derivatives during the half year.
- None of the schemes have declared any bonus during the half-year
- Investments in ADRs /GDRs /Foreign Securities and Overseas ETFs as at the end of half year are as under:

Scheme Name	Investment	Market Value as on March 31, 2010 (Rs. in crores)
ING OptiMix Global Commodities Fund	First State Global Umbrella Fund	3.65
	Global Resources Fund - I	
	Credit Suisse Equity Fund LUX FCP Global Resources	2.72
	SGAM Fund Equities Global Resources Fund - A	1.89
ING Global Real Estate Fund	JP Morgan Funds SICAV Global Natural Resources Fund	1.48
	ING Global Real Estate Securities Fund	129.25
ING Latin America Equity Fund	ING (L) Invest Latin America Fund	60.76

10. Details of large holdings over 25% of the NAV of the Schemes as on March 31, 2010 are as under:

Scheme Name	Number of investors	Total holdings
ING OptiMix Active Debt FoF Scheme	1	30.64%
ING OptiMix Dynamic Multi-Manager FoF Scheme - Series III	1	25.50%
ING Treasury Advantage Fund	1	55.14%
ING High Yield Liquidity Fund	1	85.59%

11. Details of deferred revenue expenditure :-

Scheme Name	Outstanding amount as on March 31, 2010 (Rs. in crores)
ING OptiMix Income Growth Multi Manager FoF Scheme - 15% Equity Plan	0.18
ING OptiMix Income Growth Multi Manager FoF Scheme - 30% Equity Plan	0.20
ING OptiMix Dynamic Multi-Manager FoF Scheme	0.00
ING OptiMix Equity Multi-Manager FoF Scheme	0.00
ING OptiMix Dynamic Multi-Manager FoF Scheme - Series II	0.00
ING OptiMix Retireinvest Fund Series I	0.32
ING OptiMix Dynamic Multi-Manager FoF Scheme - Series III	0.02
ING OptiMix Dynamic Multi-Manager FoF Scheme Series IV	0.02
ING OptiMix Equity Multi-Manager FoF Scheme - Series II	0.19

12. There was no borrowings during the half year ended March 31, 2010.

For and on behalf of Board of Directors of
ING Investment Management (India) Private Limited

For and on behalf of Board of Trustees of
ING Mutual Fund

Place: Mumbai, Sd/- Sd/- Sd/- Sd/-
Date : April 29, 2010 Director Director Trustee Trustee

INVESTMENT MANAGEMENT

www.ingim.co.in



Nature and Investment Objective: ING Liquid Fund is an open ended Liquid Income Scheme which seeks to provide reasonable returns while providing a high level of liquidity and low risk by investing primarily in money market and debt securities. The aim is to optimize returns while providing liquidity. **ING High Yield Liquidity Fund** is an open ended Liquid Income Scheme which seeks to generate attractive income by investing into a diversified portfolio of high yielding fixed income securities and money market instruments of varying maturities. However, there can be no assurance that the investment objective of the scheme will be realized. **ING Treasury Advantage Fund** is an open ended Income Scheme which seeks to provide an investment avenue for investors preferring good liquidity and an investment horizon of 2 - 6 months. The scheme would be able to achieve its objectives by investing in a portfolio of money market and debt instruments. **ING Income Fund** is an open ended Income Scheme which seeks to generate attractive income by investing in a diversified portfolio of debt and money-market instruments of varying maturities, and at the same time provide continuous liquidity along with adequate safety. **ING Short Term Income Fund** is an open ended Income Scheme which seeks to generate an attractive return for its investors consistent with capital preservation and liquidity by investing in portfolio of quality debt securities, money market instruments and structured obligation. **ING Domestic Opportunities Fund** is an open ended equity Scheme which seeks to provide long-term capital appreciation from a portfolio that is primarily invested in companies which derive a significant proportion of their revenues from the domestic Indian market place / economy. In case adequate investment opportunities are not available due to valuation considerations etc., amongst the primary investment universe, the fund will then seek investment opportunities amongst the general investment universe. **ING Midcap Fund** is an open ended equity Scheme which seeks to provide long-term growth of capital at controlled level of risk by investing primarily in Mid-Cap stocks. The level of risk is somewhat higher than a fund focused on large and liquid stocks. Concomitantly, the aim is to generate higher returns than a fund focused on large and liquid stocks. **ING Dividend Yield Fund** is an open ended equity Scheme which seeks to provide medium to long term capital appreciation and / or dividend distribution by investing predominantly in equity and equity related instruments, which offer high dividend yield. **ING Contra Fund** is an open ended diversified Equity Scheme which seeks to generate capital appreciation from a diversified portfolio of equity and equity related instruments by investing in stocks of companies, which are fundamentally sound but are undervalued. **ING Core Equity Fund** is an open ended growth Scheme which seeks to provide long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related securities. **ING C.U.B. (Competitive Upcoming Businesses) Fund** is an open ended diversified equity Scheme which seeks to provide long-term capital appreciation by investing pre-dominantly in a diversified portfolio of equity and equity-related securities of Companies of small market capitalization. **ING Dynamic Asset Allocation Fund** is a 3 year close ended Scheme which seeks to generate capital appreciation by actively investing in equity/equity related securities. The Scheme may invest in debt, money market instruments, to the extent permitted under the Regulations. Exposure to debt securities would be in line with the fund managers caution on the equity markets. In case of a negative view on equity markets the fund managers may choose to have 100% allocation to debt securities. The AMC will have the discretion to completely or partially invest in any of the type of securities stated above so as to maximise the returns. **ING Tax Savings Fund** is an open ended equity Linked Savings Scheme which seeks to provide medium to long term growth of capital along with income tax rebate. The Scheme has a lock-in period of 3 years. **ING MIP Fund** is an open ended fund which seeks to generate regular income by investing in a diversified portfolio of debt and money-market instruments of varying maturities and at the same time provide continuous liquidity along with adequate safety. The scheme will also seek to generate capital appreciation by investing a smaller portion of its corpus in equity and equity related securities. **ING Nifty Plus Fund** is an open ended Index Linked equity Scheme which seeks to invest in companies whose securities are included in the Nifty. **ING Balanced Fund** is an open ended Balanced Scheme which seeks to generate long term growth of capital appreciation and current income from a portfolio of equity and fixed-income securities. The Scheme will, under normal market conditions, invest approximately 65% of its net assets in equity and equity related instruments, with the balance 35% being invested in fixed income securities, money market instruments, cash and cash equivalents, though these percentages may vary. **ING Gilt Fund - Provident Fund - Dynamic Plan** is an open ended Gilt Scheme which seeks to generate a relatively risk free return by investing in sovereign instruments issued by the Central / State Governments as defined under Section 2 of the Public Debt Act, 1944. The Schemes will not make investment in any other type of security such as shares, debentures, etc. **ING Yearly FMP 366 -Series A2 (366 days)** is a close-ended Schemes offering an investment plan of 366 days maturity, investing in a portfolio of government securities or highly rated corporate bonds maturing close to the maturity of the scheme so as to generate returns comparable with alternative fixed-income instruments of similar maturity. The scheme will invest in debt securities with maturity coinciding closely with the maturity of the scheme, so as to minimise the impact of price fluctuation of such securities and the value at maturity. **ING Interval Fund - Annual Interval Fund - B (370 days)** is an Interval Income Scheme which seek to generate regular returns and growth of capital by investing in a diversified portfolio of Central and State Government securities and Other fixed income/debt securities normally maturing in line with the time profile of the scheme with the objective of limiting interest rate volatility. **ING Global Real Estate Fund** is an open ended Fund of Fund Scheme which seeks to provide capital appreciation by investing predominantly in ING Global Real Estate Securities Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities, in order to meet liquidity requirements from time to time. **ING Latin America Equity Fund** is an open ended Fund of Fund Scheme which seeks to generate capital appreciation by investing predominantly in ING (L) Invest Latin America Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities, in order to meet liquidity requirements from time to time. **ING OptiMix Income Growth Multi Manager FoF Scheme - 15% Equity Plan & 30% Equity Plan** is an open Fund of Fund Scheme which seeks to generate returns by investing primarily in a portfolio of debt funds, liquid funds, money market funds and equity funds accessed through the diversified investment styles of underlying scheme selected in accordance with the OptiMix Multi Manager investment process. **ING OptiMix Asset Allocator Multi Manager FoF Scheme** is an open ended Fund of Fund Scheme which seeks to generate capital appreciation primarily from a portfolio of equity and debt funds accessed through the diversified investment styles of underlying schemes selected in accordance with the OptiMix Multi Manager investment process. **ING OptiMix Dynamic Multi Manager FoF Scheme, ING OptiMix Dynamic Multi Manager FoF Scheme-Series II, ING OptiMix Dynamic Multi Manager FoF Scheme-Series III, ING OptiMix Dynamic Multi Manager FoF Scheme-Series IV** are 3 year close ended Fund of Fund Schemes which seek to generate capital appreciation primarily from a portfolio of equity and debt funds accessed through the diversified investment styles of underlying schemes selected in accordance with the OptiMix Multi Manager investment process. **ING OptiMix Multi Manager Equity Fund** is an open ended diversified equity Scheme which seeks to provide long-term capital appreciation by investing predominantly in equity and equity-related securities accessed on the basis of advice from a panel of third party investment advisors selected in accordance with the OptiMix Multi Manager investment process. **ING OptiMix Active Debt Multi Manager FoF Scheme** is an open ended Fund of Fund Scheme which seeks to generate returns from a portfolio of pure debt oriented funds accessed through the diverse investment styles of underlying schemes selected in accordance with the OptiMix Multi Manager investment process. **ING OptiMix 5 Star Multi Manager FoF Scheme** is an open ended Equity Fund of Fund Scheme which seeks to generate long term capital appreciation primarily from a portfolio of equity funds accessed through the diversified investment styles of underlying schemes selected in accordance with the OptiMix Multi Manager investment process. **ING OptiMix Retireinvest Fund-Series I** is a 10 year close ended Equity Linked Savings Scheme which seeks to provide long-term capital appreciation by investing predominantly in equity and equity-related securities accessed on the basis of advice from a panel of third party investment advisors selected in accordance with the OptiMix Multi Manager investment process. **ING OptiMix Equity Multi Manager FoF Scheme, ING OptiMix Equity Multi Manager FoF Scheme-Series II, ING OptiMix Equity Multi Manager FoF Scheme-Series III, ING OptiMix Equity Multi Manager FoF Scheme-Series IV** are 3 year close ended Fund of Fund Schemes which seek to generate long term capital appreciation primarily from a portfolio of equity funds accessed through the diversified investment styles of underlying schemes selected in accordance with the OptiMix Multi Manager investment process. **ING OptiMix Global Commodities Fund** is an open ended Fund of Fund Scheme which seek to achieve long-term capital growth by investing primarily in units of global mutual funds which invest in commodity related securities. **Statutory Details: Sponsor:** ING Group, **Trustee:** Board of Trustees of ING Mutual Fund, **Investment Manager:** ING Investment Management (India) Private Limited. **RISK FACTORS: Mutual Funds and securities investment are subject to the market risks, and there is no assurance or guarantee that the objectives of the Scheme can go up or down depending on the factors and the forces affecting the capital markets. Past performance of the Sponsors / Mutual Fund or their affiliates does not indicate the future performance of the Scheme. The Sponsors and associates are not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs. 1 lakh made by them towards setting of the Mutual Fund. The names of the Schemes does not in any manner indicate either the quality of the Scheme or its future prospects and returns. The Schemes do not guarantee or assure returns. Please read the Scheme Information Document / Statement of Additional Information / Key Information Memorandum carefully before investing.**

ING Investment Management (India) Pvt. Ltd.

ING MUTUAL FUND

PORTFOLIO STATEMENT AS ON MARCH 31, 2010

.....Contd.

Name of the Scheme : ING Liquid Fund					
Name of the Instrument	Rating	Quantity / F.V.	Market Value (Rs.in lakhs)	% to NAV	
Debt Instruments					
(a) Listed/awaiting listing on stock exchanges					
1 HDFC Ltd. NCD M+196 Bps MD - 12/12/2010**	AAA	250	2,500.00	7.46%	
2 Axis Bank Ltd. 1YR INBMK+65BPS MAT-25/07/2012**	LAAA	50	526.24	1.57%	
Total			3,026.24	9.03%	
(b) Privately Placed/Unlisted					
1 Tata Sons Ltd. M+195bps Mat - 27/07/2010**	AAA	250	2,500.00	7.46%	
Total			2,500.00	7.46%	
Money Market Instruments					
(a) Commercial Papers					
1 Edelweiss Capital Ltd. CP Mat - 28/06/10**	P1+	400	1,970.32	5.88%	
2 ECL Finance Ltd. CP Mat - 28/06/10**	A1+	200	985.16	2.94%	
3 Kesoram Industries Ltd. CP Mat-24/05/10**	PR1+	100	495.60	1.48%	
Total			3,451.08	10.30%	
(b) Certificate of Deposits					
1 Syndicate Bank CD Mat-01/06/10**	PR1+	2,500	2,477.50	7.39%	
2 Central Bank of India CD Mat - 10/06/10**	A1+	2,500	2,475.34	7.38%	
3 United Bank of India CD Mat - 08/06/10**	A1+	2,500	2,474.90	7.38%	
4 State Bank of Hyderabad CD Mat-16/06/2010**	A1+	2,000	1,979.06	5.90%	
5 Punjab National Bank CD Mat - 13/04/10**	PR1+	1,500	1,497.89	4.47%	
6 Allahabad Bank CD Mat - 10/05/10**	A1+	1,500	1,490.72	4.45%	
7 Allahabad Bank CD Mat - 07/06/10**	P1+	1,500	1,485.20	4.43%	
8 Karnataka Bank CD Mat-11/06/10**	A1+	1,000	990.40	2.95%	
9 Canara Bank CD Mat - 30/06/10**	A1+	1,000	989.51	2.95%	
10 Union Bank of India CD Mat-15/06/10**	P1+	1,000	989.47	2.95%	
11 State Bank of Bikaner & Jaipur CD Mat-18/06/10**	P1+	1,000	988.91	2.95%	
12 UCO Bank CD Mat-22/06/10**	P1+	500	494.20	1.47%	
13 Punjab National Bank CD Mat - 18/06/10**	PR1+	500	493.75	1.47%	
Total			18,826.85	56.14%	
(c) Fixed Deposits					
1 Bank of India FD @ 5.00% Mat - 16/04/10			99.00	0.30%	
2 Bank of India FD @ 5.00% Mat - 20/04/10			99.00	0.30%	
3 Oriental Bank of Commerce FD @4.75 Mat 09/04/10			99.00	0.30%	
4 Oriental Bank of Commerce FD @4.75 Mat 12/04/10			99.00	0.30%	
5 Oriental Bank of Commerce FD @4.75 Mat 13/04/10			99.00	0.30%	
6 UCO Bank FD @ 5.5% Mat - 07/04/10			99.00	0.30%	
7 UCO Bank FD @ 5.5% Mat - 08/04/10			99.00	0.30%	
Total			693.00	2.10%	
(d) CBLO/Reverse Repo					
Others			1,409.31	4.20%	
Net Receivables/(Payables) including Bank balances			3,623.85	10.77%	
Total Net Assets as on March 31, 2010					
			33,530.33	100.00%	
** Thinly traded / Non traded / Illiquid Securities					
(a) Total NPAs provided for and its percentage to NAV			Nil		
(b) Total value and percentage of illiquid equity shares			Not Applicable		
(c) NAV at the beginning and end of the half-year and any dividend, bonus, etc. declared during the half-year					
- NAV per unit as on September 30, 2009 (Face Value Rs. 10/-)					
Regular Growth Option			18.9339		
Regular Daily Dividend Option			10.7873		
Regular Weekly Dividend Option			10.8252		
Institutional Growth Option			14.1683		
Institutional Daily Dividend Option			10.0121		
Institutional Weekly Dividend Option			10.0548		
Super Institutional Growth Option			13.4611		
Super Institutional Daily Dividend Option			10.0048		
Super Institutional Weekly Dividend Option			10.0000		
- NAV per unit as on March 31, 2010 (Face Value Rs 10/-)					
Regular Growth Option			19.2649		
Regular Daily Dividend Option			10.7873		
Regular Weekly Dividend Option			10.8271		
Institutional Growth Option			14.4341		
Institutional Daily Dividend Option			10.0121		
Institutional Weekly Dividend Option			10.0567		
Super Institutional Growth Option			13.7240		
Super Institutional Daily Dividend Option			10.0048		
Super Institutional Weekly Dividend Option			10.0000		
- Total Dividend declared per unit (Face Value Rs 10/-) (gross) (October 1, 2009 to March 31, 2010) Rs.					
Regular Daily Dividend Option			0.1871		
Regular Weekly Dividend Option			0.1857		
Institutional Daily Dividend Option			0.1860		
Institutional Weekly Dividend Option			0.1851		
Super Institutional Daily Dividend Option			0.1935		
(d) Total outstanding exposure in derivative instruments at the end of the half-year			Nil		
(e) Total investments in foreign securities/ADRs/GDRs at the end of the half-year			Nil		
(f) Average Maturity period (years)			0.13		

Name of the Scheme : ING High Yield Liquidity Fund					
Name of the Instrument	Rating	Quantity / F.V.	Market Value (Rs.in lakhs)	% to NAV	
Debt Instruments					
(a) Privately Placed/Unlisted					
1 14 Unitech Ltd. NCD- Mat-31/05/10 (CALL-Daily) **	Unrated	25,000,000	6,000.00	61.48%	
2 Unitech Ltd. NCD- Mat-17/04/10 (C-Dly P-171009)**	Unrated	910	609.70	6.25%	
Total			6,609.70	67.73%	
(b) Money Market Instruments					
(a) CBLO/Reverse Repo					
Others			41.00	0.42%	
Net Receivables/(Payables) including Bank balances			3,108.25	31.85%	
Total Net Assets as on March 31, 2010					
			9,758.95	100.00%	
** Thinly traded / Non traded / Illiquid Securities					
(a) Total NPAs provided for and its percentage to NAV			Nil		
(b) Total value and percentage of illiquid equity shares			Not Applicable		
(c) NAV at the beginning and end of the half-year and any dividend, bonus, etc. declared during the half-year					
- NAV per unit as on September 29, 2009 (Face Value Rs 10/-)##					
- NAV per unit as on March 31, 2010 (Face Value Rs 10/-)##					
(d) Total outstanding exposure in derivative instruments at the end of the half-year			Nil		
(e) Total investments in foreign securities/ADRs/GDRs at the end of the half-year			Nil		
(f) Average Maturity period (years)			0.11		
## This scheme has been wound up and no NAVs are declared from 26th February 2009					

Name of the Scheme : ING Treasury Advantage Fund					
Name of the Instrument	Rating	Quantity / F.V.	Market Value (Rs.in lakhs)	% to NAV	
Debt Instruments					
(a) Listed/awaiting listing on stock exchanges					
1 HDFC 1YR INBMK+70BPS MAT-23/06/2011**	AAA	450	4,609.11	12.88%	
2 Axis Bank Ltd. 1YR INBMK+65BPS MAT-25/07/2012**	LAAA	280	2,946.95	8.24%	
3 Axis Bank Ltd. 1YR INBMK+85BPS MAT-04/06/2010**	LAAA	50	500.68	1.40%	
Total			8,056.74	22.52%	
(b) Privately Placed/Unlisted					
1 Tata Sons Ltd. M+195bps Mat - 27/07/2010**	AAA	250	2,500.00	6.99%	
2 Tata Sons Ltd. M+2.45 % Mat - 20/05/11**	AAA	250	2,500.00	6.99%	
3 Aditya Birla Finance Ltd. M+150 bps Mat-25/06/10**	A1+	20	2,000.00	5.59%	
Total			7,000.00	19.57%	
Money Market Instruments					
(a) Commercial Papers					
1 ECL Finance Ltd. CP Mat - 28/06/10**	A1+	300	1,477.74	4.13%	
2 Kesoram Industries Ltd. CP Mat-24/05/10**	PR1+	100	495.60	1.39%	
3 Edelweiss Capital Ltd. CP Mat - 28/06/10**	P1+	100	492.58	1.38%	
Total			2,465.92	6.90%	
(b) Certificate of Deposits					
1 Central Bank of India CD Mat - 08/06/10**	PR1+	2,500	2,475.13	6.92%	
2 Canara Bank CD Mat - 17/06/10**	P1+	2,500	2,472.24	6.91%	
3 Bank of Maharashtra CD Mat - 25/06/10**	A1+	2,500	2,468.80	6.90%	
4 Oriental Bank of Commerce CD MD 18/06/10**	P1+	1,700	1,681.53	4.70%	
5 Punjab National Bank CD Mat - 13/04/10**	PR1+	1,000	998.59	2.79%	
6 Allahabad Bank CD Mat - 10/05/10**	A1+	1,000	993.82	2.78%	
7 State Bank of Travancore CD Mat- 03/06/10**	P1+	1,000	991.21	2.77%	
8 Allahabad Bank CD Mat - 07/06/10**	P1+	1,000	990.13	2.77%	

Name of the Scheme : ING Treasury Advantage Fund (contd....)					
Name of the Instrument	Rating	Quantity / F.V.	Market Value (Rs.in lakhs)	% to NAV	
9 Corporation Bank CD Mat - 18/06/10**	P1+	1,000	989.14	2.76%	
10 Union Bank of India CD Mat-22/06/10**	P1+	1,000	988.49	2.76%	
11 Punjab National Bank CD Mat - 01/06/2010**	PR1+	500	496.05	1.39%	
12 State Bank of Hyderabad CD Mat-16/06/2010**	A1+	500	494.77	1.38%	
13 UCO Bank CD Mat-22/06/10**	P1+	500	494.20	1.38%	
Total			16,534.10	46.21%	
(c) Fixed Deposits					
1 UCO Bank FD @ 5.5% Mat - 07/04/10			99.00	0.28%	
Total			99.00	0.28%	
(d) CBLO/Reverse Repo					
Others			1,004.12	2.81%	
Net Receivables/(Payables) including Bank balances			617.22	1.71%	
Total Net Assets as on March 31, 2010					
			35,777.10	100.00%	
** Thinly traded / Non traded / Illiquid Securities					
(a) Total NPAs provided for and its percentage to NAV			Nil		
(b) Total value and percentage of illiquid equity shares			Not Applicable		
(c) NAV at the beginning and end of the half-year and any dividend, bonus, etc. declared during the half-year					
- NAV per unit as on September 29, 2009 # (Face Value Rs 10/-)					
Regular Growth Option			12.1274		
Regular Daily Dividend Option			10.0026		
Regular Weekly Dividend Option			10.0428		
Regular Monthly Dividend Option			10.3486		
Regular Quarterly Dividend Option			10.4023		
Institutional Growth Option			12.1177		
Institutional Daily Dividend Option			10.0033		
Institutional Weekly Dividend Option			10.0413		
Institutional Monthly Dividend Option			10.0000		
Institutional Quarterly Dividend Option			10.0000		
- NAV per unit as on March 31, 2010 (Face Value Rs 10/-)					
Regular Growth Option			12.3321		
Regular Daily Dividend Option			10.0026		
Regular Weekly Dividend Option			10.0386		
Regular Monthly Dividend Option			10.3859		
Regular Quarterly Dividend Option			10.3225		
Institutional Growth Option			12.3317		
Institutional Daily Dividend Option			10.0033		
Institutional Weekly Dividend Option			10.0368		
Institutional Monthly Dividend Option			10.0000		
Institutional Quarterly Dividend Option			10.0000		
- Total Dividend declared per unit (Face Value Rs 10/-) (gross) (October 1, 2009 to March 31, 2010) Rs.					
Regular Daily Dividend Option			0.1665		
Regular Weekly Dividend Option			0.1653		
Regular Monthly Dividend Option			0.1363		
Regular Quarterly Dividend Option			0.1521		
Institutional Daily Dividend Option			0.1739		
Institutional Weekly Dividend Option			0.1729		
(d) Total outstanding exposure in derivative instruments at the end of the half-year			Nil		
(e) Total investments in foreign securities/ADRs/GDRs at the end of the half-year			Nil		
(f) Average Maturity period (years)			0.17		
# Last business day of the previous half-year					

Name of the Scheme : ING Income Fund					
Name of the Instrument	Rating	Quantity / F.V.	Market Value (Rs.in lakhs)	% to NAV	
Debt Instruments					
(a) Listed/awaiting listing on stock exchanges					
1 11.65% HDFC Ltd. NCD Mat-09/09/2010**	AAA	25	255.24	7.06%	
2 7% Rural Electrification Corporation Ltd. NCD Mat-02/06/12**	AAA	25	249.18	6.89%	
Total			504.42	13.95%	
(b) Money Market Instruments					
(a) Certificate of Deposits					
1 Allahabad Bank CD Mat - 04/06/10**	A1+	500	494.85	13.69%	
2 Corporation Bank CD Mat - 03/09/10**	P1+	500	488.57	13.52%	
3 State Bank of Patiala CD Mat- 17/09/10**	P1+	500	487.94	13.50%	
4 Central Bank of India CD Mat - 03/09/10**	PR1+	500	487.61	13.49%	
5 State Bank of Bikaner & Jaipur CD Mat-07/10/10**	P1+	500	486.45	13.46%	
6 Bank of Baroda CD Mat - 22/12/10**	A1+	505	485.52	13.43%	
Total			2,930.94	81.09%	
(b) CBLO/Reverse Repo					
Others			158.63	4.39%	
Net Receivables/(Payables) including Bank balances			20.91	0.57%	
Total Net Assets as on March 31, 2010					
			3,614.90	100.00%	
** Thinly traded / Non traded / Illiquid Securities					
(a) Total NPAs provided for and its percentage to NAV			Nil		
(b) Total value and percentage of illiquid equity shares			Not Applicable		
(c) NAV at the beginning and end of the half-year and any dividend, bonus, etc. declared during the half-year					
- NAV per unit as on September 29, 2009 # (Face Value Rs 10/-)					
Regular Growth Option			23.9399		
Regular Quarterly Dividend Option			11.2306		
Regular Half Yearly Dividend Option			10.8743		
Regular Annual Dividend Option			10.8331		
Institutional Growth Option			9.9730		
Institutional Quarterly Dividend Option			10.8324		
Institutional Half Yearly Dividend Option			10.0000		
Institutional Annual					

ING MUTUAL FUND

PORTFOLIO STATEMENT AS ON MARCH 31, 2010

.....Contd.

Name of the Scheme : ING Midcap Fund (contd....)					
Name of the Instrument	Industry	Quantity	Market Value (Rs.in lakhs)	% to NAV	
30	Indraprastha Gas Ltd.	Gas	16,500	35.80	1.82%
31	Hindustan Petroleum Corporation Ltd.	Petroleum Products	11,000	35.04	1.78%
32	Shree Cement Ltd.	Cement	1,430	33.77	1.72%
33	Aditya Birla Nuvo Ltd.	Consumer Non Durables	3,600	32.63	1.66%
34	Piramal Healthcare Ltd.	Pharmaceuticals	7,650	32.49	1.65%
35	Bajaj Auto Ltd.	Auto	1,600	32.24	1.64%
36	Pantaloon Retail (India) Ltd.	Retailing	7,300	28.78	1.46%
37	Indian Overseas Bank	Banks	30,600	28.14	1.43%
38	Amara Raja Batteries Ltd.	Auto Ancillaries	17,100	28.08	1.43%
39	BEML Ltd.	Industrial Capital Goods	2,645	27.76	1.41%
40	Satyam Computer Services Ltd.	Software	30,000	27.71	1.41%
41	NIIT Technologies Ltd.	Software	16,000	27.16	1.38%
42	LIC Housing Finance Ltd.	Finance	3,000	26.15	1.33%
43	Housing Development & Infrastructure Ltd.	Construction	9,000	25.77	1.31%
44	Persistent Systems Ltd.**	Software	566	1.75	0.09%
Total			1,869.96	95.10%	
Money Market Instruments					
(a) CBLO/Reverse Repo			82.96	4.22%	
Total			82.96	4.22%	
Others					
Net Receivables/(Payables) including Bank balances			12.82	0.68%	
Total Net Assets as on March 31, 2010			1,965.74	100.00%	
** Thinly traded / Non traded / Illiquid Securities					
(a) Total NPAs provided for and its percentage to NAV				Nil	
(b) Total value and percentage of illiquid equity shares (Rs. in lakhs)				Nil	
(c) NAV at the beginning and end of the half-year and any dividend, bonus, etc. declared during the half-year					
- NAV per unit as on September 30, 2009 (Face Value Rs 10/-)					
Growth Option				17.78	
Dividend Option				14.12	
- NAV per unit as on March 31, 2010 (Face Value Rs 10/-)					
Growth Option				19.43	
Dividend Option				15.44	
(d) Total outstanding exposure in derivative instruments at the end of the half-year				Nil	
(e) Total investments in foreign securities/ADRs/GDRs at the end of the half-year				Nil	
(f) Portfolio Turnover Ratio (October 01, 2009 to March 31, 2010)				85.78%	

Name of the Scheme : ING Dividend Yield Fund					
Name of the Instrument	Industry	Quantity	Market Value (Rs.in lakhs)	% to NAV	
Equity & Equity related Listed					
1	Bajaj Auto Ltd.	Auto	6,500	130.96	3.87%
2	Andhra Bank	Banks	120,000	129.84	3.83%
3	NIIT Technologies Ltd.	Software	74,078	125.75	3.71%
4	Oriental Bank Of Commerce	Banks	37,000	118.75	3.51%
5	Oil & Natural Gas Corporation Ltd.	Oil	10,387	114.12	3.37%
6	Gail (India) Ltd.	Gas	27,113	111.33	3.29%
7	Castrol India Ltd.	Petroleum Products	16,000	110.88	3.27%
8	Navneet Publications India Ltd.	Consumer Non Durables	208,750	106.88	3.15%
9	Canara Bank	Banks	26,000	106.65	3.15%
10	Bharati Shipyard Ltd.	Industrial Capital Goods	41,642	104.06	3.07%
11	Container Corporation of India Ltd.	Transportation	7,500	98.85	2.92%
12	Glaxosmithkline Pharmaceuticals Ltd.	Pharmaceuticals	5,500	97.79	2.89%
13	I T C Ltd.	Consumer Non Durables	37,000	97.33	2.87%
14	HCL Technologies Ltd.	Software	25,500	91.39	2.70%
15	HEG Ltd.	Industrial Products	27,000	90.90	2.68%
16	Prism Cement Ltd.	Cement	160,000	90.32	2.67%
17	Indraprastha Gas Ltd.	Gas	40,000	86.78	2.56%
18	Corporation Bank	Banks	17,500	84.10	2.48%
19	The Great Eastern Shipping Co. Ltd.	Transportation	27,866	81.98	2.42%
20	Tata Chemicals Ltd.	Fertilisers	24,000	78.76	2.32%
21	Hero Honda Motors Ltd.	Auto	4,000	77.78	2.30%
22	Power Finance Corporation Ltd.	Finance	30,000	77.51	2.29%
23	Cummins India Ltd.	Industrial Products	15,000	77.00	2.27%
24	The Indian Hotels Company Ltd.	Hotels	74,997	76.68	2.26%
25	Tata Tea Ltd.	Consumer Non Durables	7,500	73.41	2.17%
26	Jagran Prakashan Ltd.	Media & Entertainment	62,000	72.91	2.15%
27	ICICI Bank Ltd.	Banks	7,500	71.44	2.11%
28	SRF Ltd.	Auto Ancillaries	36,000	71.12	2.10%
29	Bank of India	Banks	20,000	68.05	2.01%
30	Tata Steel Ltd.	Ferrous Metals	9,900	62.57	1.85%
31	Godrej Consumer Products Ltd.	Consumer Non Durables	23,500	61.41	1.81%
32	Hindustan Unilever Ltd.	Consumer Non Durables	24,980	59.84	1.77%
33	NTPC Ltd.	Power	27,500	56.99	1.68%
34	Colgate Palmolive (India) Ltd.	Consumer Non Durables	8,000	54.02	1.59%
35	Greaves Cotton Ltd.	Industrial Products	16,639	48.60	1.43%
36	Coromandel International Ltd.	Fertilisers	15,000	47.30	1.40%
37	Indian Oil Corporation Ltd.	Petroleum Products	15,000	44.36	1.31%
38	SKF India Ltd.	Industrial Products	12,500	43.56	1.29%
Total			3,201.97	94.52%	
Money Market Instruments					
(a) CBLO/Reverse Repo			55.96	1.65%	
Total			55.96	1.65%	
Others					
Net Receivables/(Payables) including Bank balances			129.99	3.83%	
Total Net Assets as on March 31, 2010			3,387.92	100.00%	
** Thinly traded / Non traded / Illiquid Securities					
(a) Total NPAs provided for and its percentage to NAV				Nil	
(b) Total value and percentage of illiquid equity shares (Rs. in lakhs)				Nil	
(c) NAV at the beginning and end of the half-year and any dividend, bonus, etc. declared during the half-year					
- NAV per unit as on September 30, 2009 (Face Value Rs 10/-)					
Growth Option				17.28	
Dividend Option				15.71	
- NAV per unit as on March 31, 2010 (Face Value Rs 10/-)					
Growth Option				19.87	
Dividend Option				18.06	
(d) Total outstanding exposure in derivative instruments at the end of the half-year				Nil	
(e) Total investments in foreign securities/ADRs/GDRs at the end of the half-year				Nil	
(f) Portfolio Turnover Ratio (October 01, 2009 to March 31, 2010)				39.05%	

Name of the Scheme : ING Contra Fund					
Name of the Instrument	Industry	Quantity	Market Value (Rs.in lakhs)	% to NAV	
Equity & Equity related Listed					
1	Reliance Industries Ltd.	Petroleum Products	14,000	150.40	9.02%
2	Oil & Natural Gas Corporation Ltd.	Oil	6,300	69.22	4.15%
3	I T C Ltd.	Consumer Non Durables	24,000	63.13	3.79%
4	Zee News Ltd.	Media & Entertainment	89,999	61.29	3.68%
5	Mundra Port & Special Economic Zone Ltd.	Transportation	7,500	59.22	3.55%
6	Pantaloon Retail (India) Ltd.	Retailing	15,000	59.14	3.55%
7	Aditya Birla Nuvo Ltd.	Consumer Non Durables	6,000	54.38	3.26%
8	Koutons Retail India Ltd.	Textile Products	15,000	52.45	3.15%
9	HEG Ltd.	Industrial Products	14,000	47.13	2.83%
10	Sintex Industries Ltd.	Industrial Products	15,000	44.33	2.66%
11	The Great Eastern Shipping Company Ltd.	Transportation	15,000	44.13	2.65%
12	Max India Ltd.	Industrial Products	21,000	43.51	2.61%
13	ICICI Bank Ltd.	Banks	4,500	42.86	2.57%
14	Voltamp Transformers Ltd.	Industrial Capital Goods	4,800	40.73	2.44%
15	HDFC Bank Ltd.	Banks	2,100	40.60	2.44%
16	Cipla Ltd.	Pharmaceuticals	12,000	40.60	2.44%
17	The Indian Hotels Company Ltd.	Hotels	39,000	39.88	2.39%
18	Hindalco Industries Ltd.	Non - Ferrous Metals	21,000	38.06	2.28%
19	ACC Ltd.	Cement	4,000	38.04	2.28%
20	Divi's Laboratories Ltd.	Pharmaceuticals	5,400	36.63	2.20%
21	Indraprastha Gas Ltd.	Gas	16,500	35.80	2.15%
22	Indian Oil Corporation Ltd.	Petroleum Products	12,000	35.49	2.13%
23	Maruti Suzuki India Ltd.	Auto	2,500	35.45	2.13%
24	Hero Honda Motors Ltd.	Auto	1,800	35.00	2.10%
25	Power Finance Corporation Ltd.	Finance	13,500	34.88	2.09%

Name of the Scheme : ING Contra Fund (contd....)					
Name of the Instrument	Industry	Quantity	Market Value (Rs.in lakhs)	% to NAV	
26	CESC Ltd.	Power	9,000	34.44	2.07%
27	ING Vysya Bank Ltd.	Banks	12,000	33.16	1.99%
28	3i Infotech Ltd.	Software	42,000	32.95	1.98%
29	Axis Bank Ltd.	Banks	2,800	32.71	1.96%
30	Housing Development & Infrastructure Ltd.	Construction	1,200	32.61	1.96%
31	Glenmark Pharmaceuticals Ltd.	Pharmaceuticals	12,000	32.23	1.93%
32	Tata Chemicals Ltd.	Fertilisers	9,000	29.53	1.77%
33	Satyam Computer Services Ltd.	Software	30,000	27.71	1.66%
34	Dishman Pharmaceuticals & Chemicals Ltd.	Pharmaceuticals	12,000	25.49	1.53%
35	Hindustan Unilever Ltd.	Consumer Non Durables	10,000	23.96	1.44%
36	Financial Technologies (India) Ltd.	Software	1,500	23.53	1.41%
37	Elecon Engineering Company Ltd.	Industrial Capital Goods	30,000	21.80	1.31%
Total			1,592.47	95.55%	
Money Market Instruments					
(a) CBLO/Reverse Repo			28.38	1.70%	
Total			28.38	1.70%	
Others					
Net Receivables/(Payables) including Bank balances			45.79	2.75%	
Total Net Assets as on March 31, 2010			1,666.64	100.00%	
** Thinly traded / Non traded / Illiquid Securities					
(a) Total NPAs provided for and its percentage to NAV				Nil	
(b) Total value and percentage of illiquid equity shares (Rs. in lakhs)				Nil	
(c) NAV at the beginning and end of the half-year and any dividend, bonus, etc. declared during the half-year					
- NAV per unit as on September 30, 2009 (Face Value Rs 10/-)					
Growth Option				15.32	
Dividend Option				13.07	
Bonus Option				15.32	
- NAV per unit as on March 31, 2010 (Face Value Rs 10/-)					
Growth Option				15.52	
Dividend Option				13.25	
Bonus Option				15.53	
(d) Total outstanding exposure in derivative instruments at the end of the half-year				Nil	
(e) Total investments in foreign securities/ADRs/GDRs at the end of the half-year				Nil	
(f) Portfolio Turnover Ratio (October 01, 2009 to March 31, 2010)				46.75%	

Name of the Scheme : ING Core Equity Fund					
Name of the Instrument	Industry	Quantity	Market Value (Rs.in lakhs)	% to NAV	
Equity & Equity related Listed					
1	Reliance Industries Ltd.	Petroleum Products	45,000	483.41	8.99%
2	Infosys Technologies Ltd.	Software	14,100	368.85	6.86%
3	Larsen & Toubro Ltd.	Construction Project	14,400	234.84	4.37%
4	I T C Ltd.	Consumer Non Durables	78,180	205.65	3.82%
5	Union Bank of India	Banks	54,000	157.84	2.94%
6	Koutons Retail India Ltd.	Textile Products	45,000	157.34	2.93%
7	SRF Ltd.	Auto Ancillaries	75,000	148.16	2.76%
8	Hero Honda Motors Ltd.	Auto	7,500	145.83	2.71%
9	ICICI Bank Ltd.	Banks	15,000	142.88	2.66%
10	Tata Steel Ltd.	Ferrous Metals	22,500	142.21	2.64%
11	Housing Development & Infrastructure Ltd.	Construction	5,000	135.86	2.53%
12	HEG Ltd.	Industrial Products	39,000	131.29	2.44%
13	Exide Industries Ltd.	Auto Ancillaries	106,000	130.59	2.43%
14	Lupin Ltd.	Pharmaceuticals	8,000	130.19	2.42%
15	Andhra Bank	Banks	120,000	129.84	2.41%
16	Chennai Petroleum Corporation Ltd.	Petroleum Products	43,500	128.28	2.39%
17	Maruti Suzuki India Ltd.	Auto	9,000	127.62	2.37%
18	Steritec Industries (India) Ltd.	Non - Ferrous Metals	14,000	118.99	2.21%
19	IVRCL Infrastructures & Projects Ltd.	Construction	70,200	116.53	2.17%
20	Bank of Baroda	Banks	18,000	115.03	2.14%
21	Welspun Gujarat Stahl Rohren Ltd.	Ferrous Metals	42,000	114.74	2.13%
22	Oil & Natural Gas Corporation Ltd.	Oil	9,900	108.77	2.02%
23	NIIT Technologies Ltd.	Software	57,000	96.76	1.80%
24	India Cements Ltd.	Cement	72,000	94.86	1.76%
25	Hindalco Industries Ltd.	Non - Ferrous Metals	51,000	92.44	1.72%
26	Sun Pharmaceutical Industries Ltd.	Pharmaceuticals	5,100	91.39	1.70%
27	Indraprastha Gas Ltd.	Gas	39,000	84.61	1.57%
28	Grasim Industries Ltd.	Cement	3,000	84.45	1.57%
29	Jai Prakash Associates Ltd.	Cement	54,000	80.76	1.50%
30	Glaxosmithkline Pharmaceuticals Ltd.	Pharmaceuticals	4,500	80.01	1.49%
31	HDFC Bank Ltd.	Banks	4,100	79.27	1.47%
32	Max India Ltd.	Industrial Products	37,750	78.22	1.45%
33	Sintex Industries Ltd.	Industrial Products	26,400	78.01	1.45%
34	Prism Cement Ltd.	Cement	120,000	67.74	1.26%
35	DLF Ltd.	Construction	21,000	64.87	1.21%
36	Jindal Steel & Power Ltd.	Ferrous Metals	9,000	63.28	1.18%
37	Power Finance Corporation Ltd.	Finance	24,000	62.00	1.15%
38	Tata Power Co. Ltd.	Power	4,500	61.81	1.15%
39	Mahindra & Mahindra Ltd.	Auto	10,800	58.47	1.09%
40	IDBI Bank Ltd.	Banks	50,000	57.50	1.07%
41	Reliance Capital Ltd.	Finance	7,360	55.65	1.03%
42	Persistent Systems Ltd.**	Software	1,560	4.84	0.09%
Total			5,111.68	95.05%	
Money Market Instruments					
(a) CBLO/Reverse Repo			245.65	4.57%	
Total			245.65	4.57%	
Others					
Net Receivables/(Payables) including Bank balances			19.58	0.38%	
Total Net Assets as on March 31, 2010			5376.91	100.00%	
** Thinly traded / Non traded / Illiquid Securities					
(a) Total NPAs provided for and its percentage to NAV				Nil	
(b) Total value and percentage of illiquid equity shares (Rs. in lakhs)				Nil	
(c) NAV at the beginning and end of the half-year and any dividend, bonus, etc. declared during the half-year					
- NAV per unit as on September 30, 2009 (Face Value Rs 10/-)					
Growth Option				32.79	
Dividend Option				17.35	
- NAV per unit as on March 31, 2010 (Face Value Rs 10/-)					
Growth Option				34.62	
Dividend Option				18.32	
(d) Total outstanding exposure in derivative instruments at the end of the half-year				Nil	
(e) Total investments in foreign securities/ADRs/GDRs at the end of the half-year				Nil	
(f) Portfolio Turnover Ratio (October 01, 2009 to March 31, 2010)				59.75%	

Name of the Scheme : ING C.U.B. (Competitive Upcoming Businesses) Fund					
Name of the Instrument	Industry	Quantity	Market Value (Rs.in lakhs)	% to NAV	
Equity & Equity related Listed					
1	Sesa Goa Ltd.	Minerals/Mining	61,000	286.97	5.73%
2	Bajaj Auto Ltd.	Auto	13,500	272.00	5.43%
3	Bank of Baroda	Banks	36,000	230.06	4.59%</

ING MUTUAL FUND

PORTFOLIO STATEMENT AS ON MARCH 31, 2010

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Name of the Scheme : ING MIP Fund				
Name of the Instrument	Industry	Quantity	Market Value (Rs.in lakhs)	% to NAV
Equity & Equity related Listed				
1 Reliance Industries Ltd.	Petroleum Products	458	4.92	1.34%
2 ICI Bank Ltd.	Banks	354	3.37	0.92%
3 Infosys Technologies Ltd.	Software	128	3.35	0.91%
4 I T C Ltd.	Consumer Non Durables	923	2.43	0.66%
5 Larsen & Toubro Ltd.	Construction Project	132	2.15	0.58%
6 HDFC Bank Ltd.	Banks	100	1.93	0.52%
7 Housing Development Finance Corporation Ltd.	Finance	70	1.90	0.52%
8 Dr Reddy's Laboratories Ltd.	Pharmaceuticals	137	1.75	0.47%
9 Lupin Ltd.	Pharmaceuticals	107	1.74	0.47%
10 Bharat Heavy Electricals Ltd.	Industrial Capital Goods	66	1.58	0.43%
11 Bajaj Auto Ltd.	Auto	70	1.41	0.38%
12 Indraprastha Gas Ltd.	Gas	613	1.33	0.36%
13 NIIT Technologies Ltd.	Software	776	1.32	0.36%
14 Exide Industries Ltd.	Auto Ancillaries	1,055	1.30	0.35%
15 Tata Steel Ltd.	Ferrous Metals	197	1.25	0.34%
16 Maruti Suzuki India Ltd.	Auto	82	1.16	0.32%
17 Castrol India Ltd.	Petroleum Products	161	1.12	0.30%
18 Oil & Natural Gas Corporation Ltd.	Oil	97	1.07	0.29%
19 State Bank of India	Banks	50	1.04	0.28%
20 Andhra Bank	Banks	950	1.03	0.28%
21 HEG Ltd.	Industrial Products	297	1.00	0.27%
22 Grasim Industries Ltd.	Cement	35	0.99	0.27%
23 Sterlite Industries (India) Ltd.	Non - Ferrous Metals	115	0.98	0.27%
24 Bank of Baroda	Banks	150	0.96	0.26%
25 Jindal Steel & Power Ltd.	Ferrous Metals	132	0.93	0.25%
26 Tata Power Company Ltd.	Power	66	0.91	0.25%
27 NTPC Ltd.	Power	406	0.84	0.23%
28 Max India Ltd.	Industrial Products	387	0.80	0.22%
29 Cairn India Ltd.	Oil	252	0.77	0.21%
30 Sintex Industries Ltd.	Industrial Products	255	0.75	0.20%
31 IVRCL Infrastructures & Projects Ltd.	Construction	450	0.75	0.20%
32 The Great Eastern Shipping Company Ltd.	Transportation	238	0.70	0.19%
33 Indian Oil Corporation Ltd.	Petroleum Products	235	0.70	0.19%
34 IDBI Bank Ltd.	Banks	548	0.63	0.17%
35 Reliance Capital Ltd.	Finance	81	0.61	0.17%
36 Jaiprakash Associates Ltd.	Cement	380	0.57	0.15%
Total			50.04	13.58%
Money Market Instruments				
(a) CBLO/Reverse Repo				
Total			318.95	86.56%
Others				
Net Receivables/(Payables) including Bank balances			-0.53	-0.14%
Total Net Assets as on March 31, 2010			368.46	100.00%
(a) Total NPAs provided for and its percentage to NAV Nil				
(b) Total value and percentage of illiquid equity shares (Rs. in lakhs) Nil				
(c) NAV at the beginning and end of the half-year and any dividend, bonus, etc. declared during the half-year				
- NAV per unit as on September 30, 2009 (Face Value Rs 10/-)				
Growth Option			14.0572	
Monthly Dividend Option			10.4435	
Quarterly Dividend Option			11.1850	
Half Yearly Dividend Option			10.6828	
Annual Dividend Option			11.2757	
- NAV per unit as on March 31, 2010 (Face Value Rs 10/-)				
Growth Option			14.2035	
Monthly Dividend Option			10.3802	
Quarterly Dividend Option			11.2334	
Half Yearly Dividend Option			10.6767	
Annual Dividend Option			10.4690	
- Total Dividend declared per unit (Face Value Rs 10/-) (gross) (October 1, 2009 to March 31, 2010) Rs.				
Monthly Dividend Option			0.1708	
Quarterly Dividend Option			0.0680	
Half Yearly Dividend Option			0.1173	
Annual Dividend Option			0.9238	
(d) Total outstanding exposure in derivative instruments at the end of the half-year Nil				
(e) Total investments in foreign securities/ADRs/GDRs at the end of the half-year Nil				
(f) Portfolio Turnover Ratio (October 01, 2009 to March 31, 2010) 139.21%				

Name of the Scheme : ING Nifty Plus Fund				
Name of the Instrument	Industry	Quantity	Market Value (Rs.in lakhs)	% to NAV
Equity & Equity related Listed				
1 Reliance Industries Ltd.	Petroleum Products	13,100	140.73	9.82%
2 ICI Bank Ltd.	Banks	11,416	108.74	7.59%
3 Infosys Technologies Ltd.	Software	3,763	98.44	6.87%
4 Larsen & Toubro Ltd.	Construction Project	4,600	75.02	5.24%
5 State Bank of India	Banks	3,213	66.77	4.66%
6 Oil & Natural Gas Corporation Ltd.	Oil	5,128	56.34	3.93%
7 Tata Steel Ltd.	Ferrous Metals	8,396	53.07	3.70%
8 Punjab National Bank	Banks	4,786	48.47	3.38%
9 Ambuja Cements Ltd.	Cement	39,804	47.71	3.33%
10 ACC Ltd.	Cement	4,709	44.78	3.13%
11 HDFC Bank Ltd.	Banks	2,271	43.91	3.07%
12 Housing Development Finance Corporation Ltd.	Finance	1,559	42.36	2.96%
13 I T C Ltd.	Consumer Non Durables	15,934	41.91	2.93%
14 Grasim Industries Ltd.	Cement	1,240	34.90	2.44%
15 Bharat Petroleum Corporation Ltd.	Petroleum Products	6,623	34.31	2.40%
16 Gail (India) Ltd.	Gas	6,230	25.58	1.79%
17 Tata Consultancy Services Ltd.	Software	3,076	24.01	1.68%
18 Reliance Infrastructure Ltd.	Power	2,378	23.76	1.66%
19 Bharti Airtel Ltd.	Telecom - Services	7,537	23.56	1.64%
20 Bharat Heavy Electricals Ltd.	Industrial Capital Goods	969	23.17	1.62%
21 Reliance Communications Ltd.	Telecom - Services	12,402	21.08	1.47%
22 Sterlite Industries (India) Ltd.	Non - Ferrous Metals	2,472	21.01	1.47%
23 Axis Bank Ltd.	Banks	1,490	17.41	1.22%
24 NTPC Ltd.	Power	8,294	17.19	1.20%
25 Hindustan Unilever Ltd.	Consumer Non Durables	7,174	17.19	1.20%
26 Jindal Steel & Power Ltd.	Ferrous Metals	2,348	16.51	1.15%
27 Hindalco Industries Ltd.	Non - Ferrous Metals	8,739	15.84	1.11%
28 Tata Power Company Ltd.	Power	992	13.63	0.95%
29 Mahindra & Mahindra Ltd.	Auto	2,462	13.33	0.93%
30 Wipro Ltd.	Software	1,794	12.68	0.89%
31 Tata Motors Ltd.	Auto	1,629	12.34	0.86%
32 Maruti Suzuki India Ltd.	Auto	797	11.30	0.79%
33 Hero Honda Motors Ltd.	Auto	535	10.40	0.73%
34 Jaiprakash Associates Ltd.	Cement	6,760	10.11	0.71%
35 Cipla Ltd.	Pharmaceuticals	2,975	10.07	0.70%
36 Infrastructure Development Finance Company Ltd.	Finance	5,602	9.02	0.63%
37 Steel Authority of India Ltd.	Ferrous Metals	3,475	8.78	0.61%
38 Sun Pharmaceutical Industries Ltd.	Pharmaceuticals	441	7.90	0.55%
39 Cairn India Ltd.	Oil	2,541	7.77	0.54%
40 DLF Ltd.	Construction	2,144	6.62	0.46%
41 Siemens Ltd.	Industrial Capital Goods	868	6.42	0.45%
42 Idea Cellular Ltd.	Telecom - Services	9,128	5.98	0.42%
43 Unitech Ltd.	Construction	7,847	5.78	0.40%
44 Reliance Capital Ltd.	Finance	663	5.01	0.35%
45 ABB Ltd.	Industrial Capital Goods	575	4.77	0.33%
46 HCL Technologies Ltd.	Software	1,197	4.29	0.30%
47 Ranbaxy Laboratories Ltd.	Pharmaceuticals	861	4.09	0.29%
48 Power Grid Corporation of India Ltd.	Power	3,185	3.41	0.24%
49 Reliance Power Ltd.	Power	1,995	2.98	0.21%
50 Suzlon Energy Ltd.	Industrial Capital Goods	4,081	2.93	0.20%
Total			1,363.38	95.20%
Money Market Instruments				
(a) CBLO/Reverse Repo				
Total			1.93	0.13%
Others				
Net Receivables/(Payables) including Bank balances			67.16	4.67%
Total Net Assets as on March 31, 2010			1,432.47	100.00%

Name of the Scheme : ING Nifty Plus Fund (contd....)				
(a) Total NPAs provided for and its percentage to NAV Nil				
(b) Total value and percentage of illiquid equity shares (Rs. in lakhs) Nil				
(c) NAV at the beginning and end of the half-year and any dividend, bonus, etc. declared during the half-year				
- NAV per unit as on September 30, 2009 (Face Value Rs 10/-)				
Growth Option			25.22	
Dividend Option			16.81	
- NAV per unit as on March 31, 2010 (Face Value Rs 10/-)				
Growth Option			26.04	
Dividend Option			17.36	
(d) Total outstanding exposure in derivative instruments at the end of the half-year Nil				
(e) Total investments in foreign securities/ADRs/GDRs at the end of the half-year Nil				
(f) Portfolio Turnover Ratio (October 01, 2009 to March 31, 2010) 15.79%				

Name of the Scheme : ING Balanced Fund				
Name of the Instrument	Industry	Quantity	Market Value (Rs.in lakhs)	% to NAV
Equity & Equity related Listed				
1 Reliance Industries Ltd.	Petroleum Products	3,369	36.19	5.67%
2 Infosys Technologies Ltd.	Software	970	25.37	3.97%
3 ICI Bank Ltd.	Banks	2,238	21.32	3.34%
4 I T C Ltd.	Consumer Non Durables	6,789	17.86	2.80%
5 Larsen & Toubro Ltd.	Construction Project	967	15.77	2.47%
6 Housing Development Finance Corporation Ltd.	Finance	549	14.92	2.34%
7 HDFC Bank Ltd.	Banks	700	13.53	2.12%
8 Lupin Ltd.	Pharmaceuticals	772	12.56	1.97%
9 Dr Reddy's Laboratories Ltd.	Pharmaceuticals	985	12.56	1.97%
10 Bharat Heavy Electricals Ltd.	Industrial Capital Goods	484	11.57	1.81%
11 Bajaj Auto Ltd.	Auto	550	11.08	1.74%
12 NIIT Technologies Ltd.	Software	6,047	10.26	1.61%
13 Indraprastha Gas Ltd.	Gas	4,507	9.78	1.53%
14 Exide Industries Ltd.	Auto Ancillaries	7,660	9.44	1.48%
15 Tata Steel Ltd.	Ferrous Metals	1,451	9.17	1.44%
16 IDBI Bank Ltd.	Banks	7,882	9.06	1.42%
17 Maruti Suzuki India Ltd.	Auto	605	8.58	1.34%
18 Oil & Natural Gas Corporation Ltd.	Oil	729	8.01	1.25%
19 Castrol India Ltd.	Petroleum Products	1,137	7.88	1.23%
20 State Bank of India	Banks	371	7.71	1.21%
21 Grasim Industries Ltd.	Cement	270	7.60	1.19%
22 Tata Chemicals Ltd.	Fertilisers	2,300	7.55	1.18%
23 Andhra Bank	Banks	6,900	7.47	1.17%
24 HEG Ltd.	Industrial Products	2,181	7.34	1.15%
25 Bank of Baroda	Banks	1,100	7.03	1.10%
26 Sterlite Industries (India) Ltd.	Non - Ferrous Metals	810	6.88	1.08%
27 Jindal Steel & Power Ltd.	Ferrous Metals	967	6.80	1.06%
28 Tata Power Company Ltd.	Power	484	6.65	1.04%
29 NTPC Ltd.	Power	3,115	6.46	1.01%
30 Max India Ltd.	Industrial Products	2,976	6.17	0.97%
31 Sintex Industries Ltd.	Industrial Products	1,950	5.76	0.90%
32 Cairn India Ltd.	Oil	1,850	5.65	0.89%
33 IVRCL Infrastructures & Projects Ltd.	Construction	3,300	5.48	0.86%
34 The Great Eastern Shipping Company Ltd.	Transportation	1,813	5.33	0.84%
35 Indian Oil Corporation Ltd.	Petroleum Products	1,620	4.79	0.75%
36 Reliance Capital Ltd.	Finance	593	4.48	0.70%
37 Jaiprakash Associates Ltd.	Cement	2,918	4.36	0.68%
38 DLF Ltd.	Construction	1,290	3.98	0.62%
Total			382.40	59.90%
Money Market Instruments				
(a) CBLO/Reverse Repo				
Total			261.47	40.94%
Others				
Net Receivables/(Payables) including Bank balances			-5.23	-0.84%
Total Net Assets as on March 31, 2010			638.64	100.00%
(a) Total NPAs provided for and its percentage to NAV Nil				
(b) Total value and percentage of illiquid equity shares (Rs. in lakhs) Nil				
(c) NAV at the beginning and end of the half-year and any dividend, bonus, etc. declared during the half-year				
- NAV per unit as on September 30, 2009 (Face Value Rs 10/-)				
Growth Option			22.56	
Dividend Option			15.78	
- NAV per unit as on March 31, 2010 (Face Value Rs 10/-)				
Growth Option			23.63	
Dividend Option			16.53	
(d) Total outstanding exposure in derivative instruments at the end of the half-year Nil				
(e) Total investments in foreign securities/ADRs/GDRs at the end of the half-year Nil				
(f) Portfolio Turnover Ratio (October 01, 2009 to March 31, 2010) 92.62%				

Name of the Scheme : ING Gift Fund Provident Fund Plan - Dynamic Plan				
Name of the Instrument	Rating	Quantity / F.V.	Market Value (Rs.in lakhs)	% to NAV
Money Market Instruments				
(a) CBLO/Reverse Repo				
Total			812.74	100.72%
Others				
Net Receivables/(Payables) including Bank balances			(5.83)	-0.72%
Total Net Assets as on March 31, 2010			806.91	100.00%
(a) Total NPAs provided for and its percentage to NAV Nil				
(b) Total value and percentage of illiquid equity shares Not Applicable				
(c) NAV at the beginning and end of the half-year and any dividend, bonus, etc. declared during the half-year				
- NAV per unit as on September 29, 2009 # (Face Value Rs 10/-)				
Growth Option			14.7416	
Growth Auto Income Payout Option			14.7416	
Half Yearly Dividend Option			10.9508	
Annual Dividend Option			11.0069	
Cyclical Series Option 2009			10.3275	
- NAV per unit as on March 31, 2010 (Face Value Rs 10/-)				
Growth Option			15.0169	
Growth Auto Income Payout Option			15.0169	
Half Yearly Dividend Option			10.5189	
Annual Dividend Option			10.5788	
Cyclical Series Option 2010			10.0041	
- Total Dividend declared per unit (Face Value Rs 10/-) (gross) (October 1, 2009 to March 31, 2010) Rs.				
Half Yearly Dividend Option			0.1867	
Annual Dividend Option			0.6334	
(d) Total outstanding exposure in derivative instruments at the end of the half-year Nil				
(e) Total investments in foreign securities/ADRs/GDRs at the end of the half-year Nil				
(f) Average Maturity period (years) -				
# Last business day of the previous half-year				

Name of the Scheme : ING Interval Fund (Annual Interval Fund - B)				
Name of the Instrument	Rating	Quantity / F.V.	Market Value (Rs.in lakhs)	% to NAV
Money Market Instruments				
(a) CBLO/Reverse Repo				
Total			60.33	100.04%
Others				
Net Receivables/(Payables) including Bank balances			(0.03)	-0.04%
Total Net Assets as on March 31, 2010			60.30	100.00%
** Thinly traded / Non traded / Illiquid Securities				
(a				

ING MUTUAL FUND

PORTFOLIO STATEMENT AS ON MARCH 31, 2010

.....Contd.

Name of the Scheme : ING OptiMix Asset Allocator Multi-Manager FOF Scheme					
Name of the Instrument	Industry	Quantity / F.V.	Market Value (Rs.in lakhs)	% to NAV	
Mutual Fund Units					
1	ICI Prudential Liquid Plan - Institutional Plan - Growth	Mutual Fund	242,290,946	549.11	50.60%
2	Birla Sun Life Cash Plus - Institutional Premium Plan - Growth	Mutual Fund	3,725,739,662	548.73	50.57%
	Total			1,097.84	101.17%
Others					
Net Receivables/(Payables) including Bank balances					
			-12.72		-1.17%
Total Net Assets as on March 31, 2010			1,085.12		100.00%
(a) Total NPAs provided for and its percentage to NAV. Nil					
(b) Total value and percentage of illiquid equity shares. Not Applicable					
(c) NAV at the beginning and end of the half-year period and any dividend, bonus, etc. declared during the half-year period					
- NAV per unit as on September 29, 2009 (Face Value Rs 10/-) #					
	Growth Option		15.8250		
	Dividend Option		14.5781		
- NAV per unit as on March 31, 2010 (Face Value Rs 10/-)					
	Growth Option		15.4460		
	Dividend Option		14.2289		
(d) Total outstanding exposure in derivative instruments at the end of the half-year period. Nil					
(e) Total investments in foreign securities/ADRs/GDRs at the end of the half-year period. Nil					
(f) Since all Investments are in mutual funds, the average maturity of the portfolio is not been calculated.					
# Last Business day of the previous half-year.					

Name of the Scheme : ING OptiMix 5 Star Multi-Manager FOF Scheme					
Name of the Instrument	Industry	Quantity / F.V.	Market Value (Rs.in lakhs)	% to NAV	
Mutual Fund Units					
1	DSP BlackRock Equity Fund - Regular Plan - Growth	Mutual Fund	452,316,952	66.78	25.04%
2	Birla Sun Life Frontline Equity Fund - Plan A - Growth	Mutual Fund	82,371,813	66.52	24.94%
3	HDFC Top 200 Fund - Growth Option	Mutual Fund	28,886,626	53.07	19.90%
4	IDFC Premier Equity Fund Plan A - Growth	Mutual Fund	190,820,727	52.48	19.68%
5	Sundaram BNP Paribas Select Midcap - Growth	Mutual Fund	19,437,589	26.11	9.79%
6	Birla Sun Life Cash Plus-Retail - Growth	Mutual Fund	13,060,438	3.2	1.20%
	Total			268.16	100.55%
Others					
Net Receivables/(Payables) including Bank balances					
			-1.44		-0.55%
Total Net Assets as on March 31, 2010			266.72		100.00%
(a) Total NPAs provided for and its percentage to NAV. Nil					
(b) Total value and percentage of illiquid equity shares. Not Applicable					
(c) NAV at the beginning and end of the half-year period and any dividend, bonus, etc. declared during the half-year period					
- NAV per unit as on September 29, 2009 (Face Value Rs 10/-) #					
	Growth Option		12.4198		
	Dividend Option		10.7424		
- NAV per unit as on March 31, 2010 (Face Value Rs 10/-)					
	Growth Option		13.6522		
	Dividend Option		11.8081		
(d) Total outstanding exposure in derivative instruments at the end of the half-year period. Nil					
(e) Total investments in foreign securities/ADRs/GDRs at the end of the half-year period. Nil					
(f) Since all Investments are in mutual funds, the average maturity of the portfolio is not been calculated.					
# Last Business day of the previous half-year.					

Name of the Scheme : ING OptiMix Active Debt Multi-Manager FOF Scheme					
Name of the Instrument	Industry	Quantity / F.V.	Market Value (Rs.in lakhs)	% to NAV	
Mutual Fund Units					
1	Birla Sun Life Cash Plus - Institutional Growth	Mutual Fund	648,298,853	161.36	35.04%
2	Reliance Liquid Fund - Institutional Plan - Growth Option	Mutual Fund	694,571,248	155.97	33.87%
3	ICI Prudential Liquid Plan - Institutional Plan - Growth	Mutual Fund	63,242,995	143.33	31.12%
	Total			460.66	100.03%
Others					
Net Receivables/(Payables) including Bank balances					
			-0.12		-0.03%
Total Net Assets as on March 31, 2010			460.54		100.00%
(a) Total NPAs provided for and its percentage to NAV. Nil					
(b) Total value and percentage of illiquid equity shares. Not Applicable					
(c) NAV at the beginning and end of the half-year period and any dividend, bonus, etc. declared during the half-year period					
- NAV per unit as on September 29, 2009 (Face Value Rs 10/-) #					
	Growth Option		12.5082		
	Dividend Option		10.0847		
- NAV per unit as on March 31, 2010 (Face Value Rs 10/-)					
	Growth Option		12.7585		
	Dividend Option		10.0847		
- Total Dividend declared Per Unit (Face Value Rs 10/-) (October 1st, 2009 to March 31st, 2010)					
	Dividend Option		0.1651		
(d) Total outstanding exposure in derivative instruments at the end of the half-year period. Nil					
(e) Total investments in foreign securities/ADRs/GDRs at the end of the half-year period. Nil					
(f) Since all Investments are in mutual funds, the average maturity of the portfolio is not been calculated.					
# Last Business day of the previous half-year.					

Name of the Scheme : ING OptiMix Dynamic Multi-Manager FOF Scheme - Series III					
Name of the Instrument	Industry	Quantity / F.V.	Market Value (Rs.in lakhs)	% to NAV	
Mutual Fund Units					
1	Birla Sun Life Cash Plus - Institutional - Growth	Mutual Fund	2,119,386,842	527.5	66.15%
2	ICI Prudential Liquid Plan - Growth	Mutual Fund	95,035,039	211.59	26.53%
3	DSP BlackRock Equity Fund - Regular Plan - Growth	Mutual Fund	114,546,604	16.91	2.12%
4	Birla Sun Life Frontline Equity Fund - Plan A - Growth	Mutual Fund	20,884,423	16.87	2.12%
5	Templeton India Growth Fund - Growth Plan	Mutual Fund	12,010,486	13.71	1.72%
6	HDFC Top 200 Fund - Growth Option	Mutual Fund	7,358,931	13.52	1.70%
7	Sundaram BNP Paribas Select Midcap - Growth	Mutual Fund	4,940,702	6.64	0.83%
	Total			806.74	101.17%
Others					
Net Receivables/(Payables) including Bank balances					
			-9.27		-1.17%
Total Net Assets as on March 31, 2010			797.47		100.00%
(a) Total NPAs provided for and its percentage to NAV. Nil					
(b) Total value and percentage of illiquid equity shares. Not Applicable					
(c) NAV at the beginning and end of the half-year period and any dividend, bonus, etc. declared during the half-year period					
- NAV per unit as on September 29, 2009 (Face Value Rs 10/-) #					
	Growth Option		9.9489		
	Dividend Option		9.9489		
- NAV per unit as on March 31, 2010 (Face Value Rs 10/-)					
	Growth Option		10.1662		
	Dividend Option		10.1662		
(d) Total outstanding exposure in derivative instruments at the end of the half-year period. Nil					
(e) Total investments in foreign securities/ADRs/GDRs at the end of the half-year period. Nil					
(f) Since all Investments are in mutual funds, the average maturity of the portfolio is not been calculated.					
# Last Business day of the previous half-year.					

Name of the Scheme : ING OptiMix Dynamic Multi-Manager FOF Scheme - Series IV					
Name of the Instrument	Industry	Quantity / F.V.	Market Value (Rs.in lakhs)	% to NAV	
Mutual Fund Units					
1	Birla Sun Life Cash Plus-Institutional - Growth	Mutual Fund	1,193,852,411	297.14	58.54%
2	ICI Prudential Liquid Plan - Growth	Mutual Fund	75,762,879	168.68	33.23%
3	DSP BlackRock Equity Fund - Regular Plan - Growth	Mutual Fund	71,496,528	10.56	2.08%
4	Birla Sun Life Frontline Equity Fund - Plan A - Growth	Mutual Fund	13,035,203	10.53	2.07%

Name of the Scheme : ING OptiMix Dynamic Multi-Manager FOF Scheme - Series IV (contd....)					
Name of the Instrument	Industry	Quantity / F.V.	Market Value (Rs.in lakhs)	% to NAV	
5	Templeton India Growth Fund-Growth Plan	Mutual Fund	7,496,042	8.56	1.69%
6	HDFC Top 200 Fund - Growth Option	Mutual Fund	4,593,145	8.44	1.66%
7	Sundaram BNP Paribas Select Midcap - Growth	Mutual Fund	3,084,624	4.14	0.82%
	Total			508.05	100.09%
Others					
Net Receivables/(Payables) including Bank balances					
			-0.48		-0.09%
Total Net Assets as on March 31, 2010			507.57		100.00%
(a) Total NPAs provided for and its percentage to NAV. Nil					
(b) Total value and percentage of illiquid equity shares. Not Applicable					
(c) NAV at the beginning and end of the half-year period and any dividend, bonus, etc. declared during the half-year period					
- NAV per unit as on September 29, 2009 (Face Value Rs 10/-) #					
	Growth Option		9.2649		
	Dividend Option		9.2649		
- NAV per unit as on March 31, 2010 (Face Value Rs 10/-)					
	Growth Option		9.4571		
	Dividend Option		9.4572		
(d) Total outstanding exposure in derivative instruments at the end of the half-year period. Nil					
(e) Total investments in foreign securities/ADRs/GDRs at the end of the half-year period. Nil					
(f) Since all Investments are in mutual funds, the average maturity of the portfolio is not been calculated.					
# Last Business day of the previous half-year.					

Name of the Scheme : ING OptiMix Equity Multi-Manager FOF Scheme - Series II					
Name of the Instrument	Industry	Quantity / F.V.	Market Value (Rs.in lakhs)	% to NAV	
Mutual Fund Units					
1	DSP BlackRock Equity Fund - Regular Plan - Growth	Mutual Fund	3,549,940,903	524.11	24.90%
2	Birla Sun Life Frontline Equity Fund - Plan A - Growth	Mutual Fund	645,746,243	521.5	24.77%
3	HDFC Top 200 Fund - Growth Option	Mutual Fund	228,819,704	420.39	19.97%
4	IDFC Premier Equity Fund - Plan A - Growth	Mutual Fund	1,502,243,507	413.17	19.63%
5	Sundaram BNP Paribas Select Midcap - Growth	Mutual Fund	153,865,031	206.66	9.82%
6	Birla Sun Life Cash Plus - Retail - Growth	Mutual Fund	9,770,877	2.39	0.11%
	Total			2088.22	99.20%
Others					
Net Receivables/(Payables) including Bank balances					
			17.06		0.80%
Total Net Assets as on March 31, 2010			2105.28		100.00%
(a) Total NPAs provided for and its percentage to NAV. Nil					
(b) Total value and percentage of illiquid equity shares. Not Applicable					
(c) NAV at the beginning and end of the half-year period and any dividend, bonus, etc. declared during the half-year period					
- NAV per unit as on September 29, 2009 (Face Value Rs 10/-) #					
	Growth Option		8.7611		
	Dividend Option		8.7611		
- NAV per unit as on March 31, 2010 (Face Value Rs 10/-)					
	Growth Option		9.5490		
	Dividend Option		9.5490		
(d) Total outstanding exposure in derivative instruments at the end of the half-year period. Nil					
(e) Total investments in foreign securities/ADRs/GDRs at the end of the half-year period. Nil					
(f) Since all Investments are in mutual funds, the average maturity of the portfolio is not been calculated.					
# Last Business day of the previous half-year.					

Name of the Scheme : ING OptiMix RetireInvest Fund Series I					
Name of the Instrument	Industry	Quantity	Market Value (Rs.in lakhs)	% to NAV	
Equity & Equity related Listed					
1	Reliance Industries Ltd.	Petroleum Products	5,826	62.59	6.48%
2	ICI Bank Ltd.	Banks	5,735	54.63	5.66%
3	Sterite Industries Ltd.	Non - Ferrous Metals	5,838	49.62	5.14%
4	Bajaj Auto Ltd.	Auto	1,700	34.25	3.55%
5	Infosys Technologies Ltd.	Software	1,277	33.41	3.46%
6	HDFC Bank Ltd.	Banks	1,653	31.96	3.31%
7	Union Bank of India	Banks	10,155	29.68	3.07%
8	Bharat Heavy Electricals Ltd.	Industrial Capital Goods	1,214	29.02	3.01%
9	Steel Authority of India Ltd.	Ferrous Metals	10,000	25.26	2.62%
10	GAIL (India) Ltd.	Gas	5,849	24.02	2.49%
11	Housing Development Finance Corporation Ltd.	Finance	849	23.07	2.39%
12	Cairn India Ltd.	Oil	7,500	22.92	2.37%
13	Jindal Steel & Power Ltd.	Ferrous Metals	2,640	18.56	1.92%
14	Larsen & Toubro Ltd.	Construction Project	1,130	18.43	1.91%
15	Crompton Greaves Ltd.	Industrial Capital Goods	6,763	17.65	1.83%
16	Ambuja Cements Ltd.	Cement	14,605	17.50	1.81%
17	Axis Bank Ltd.	Banks	1,481	17.30	1.79%
18	Hero Honda Motors Ltd.	Auto	857	16.66	1.73%
19	United Spirits Ltd.	Consumer Non Durables	1,209	15.98	1.66%
20	ACC Ltd.	Cement	1,614	15.35	1.59%
21	Lupin Ltd.	Pharmaceuticals	937	15.25	1.58%
22	Oracle Financial Services Software Ltd.	Software	643	14.79	1.53%
23	Nestle India Ltd.	Consumer Non Durables	549	14.66	1.52%
24	Spicejet Ltd.	Miscellaneous	25,000	14.58	1.51%
25	Cipla Ltd.	Pharmaceuticals	4,301	14.55	1.51%
26	Bharat Electronics Ltd.	Industrial Capital Goods	652	14.36	1.49%
27	Shree Cement Ltd.	Cement	606	14.31	1.48%
28	Action Construction Equipment Ltd.	Industrial Capital Goods	32,500	14.14	1.46%
29	Divis Laboratories Ltd.	Pharmaceuticals	2,040	13.84	1.43%
30	Bank of Baroda	Banks	2,158	13.79	1.43%
31	Mahindra & Mahindra Ltd.	Auto	2,509	13.58	1.41%
32	Infrastructure Development Finance Company Ltd.	Finance	7,950	12.80	1.33%
33	Tata Steel Ltd.	Ferrous Metals	1,908	12.06	1.25%
34	Tata Power Company Ltd.	Power	844	11.59	1.20%
35	NIIT Technologies Ltd.	Software	6,800	11.54	1.20%
36	LIC Housing Finance Ltd.	Finance	1,287	11.22	1.16%
37	Tata Consultancy Services Ltd.	Software	1,407	10.98	1.14%
38	ITC Ltd.	Consumer Non Durables	4,127	10.86	1.12%
39	Oil & Natural Gas Corporation Ltd.	Oil	975	10.71	1.11%
40	State Bank of India	Banks	499	10.37	1.07%
41	Wipro Ltd.	Software	1,458	10.31	1.07%
42	NTPC Ltd.	Power	4,797	9.94	1.03%
43	Punjab National Bank	Banks	958	9.70	1.00%
44	Ashok Leyland Ltd.	Auto	14,500	8.09	0.84%
45	Hindustan Construction Company Ltd.	Construction Project	6,018	8.07	0.84%
46	Strides Aroclab Ltd.	Pharmaceuticals	2,275	7.71	0.80%
47	Biocon Ltd.	Pharmaceuticals	2,657	7.56	0.78%
48	Satyam Computers Ltd.	Software	7,800	7.20	0.75%
49	Glaxosmithkline Pharmaceuticals Ltd.	Pharmaceuticals	397	7.06	0.73%
50	HCL Technologies Ltd.	Software	1,873	6.71	0.70%
51	Maruti Suzuki India Ltd.	Auto	466	6.61	0.68%
52	Canara Bank	Banks	1,556	6.38	0.66%
53	JK Tyre and Industries Ltd.	Auto Ancillaries	3,204	6.26	0.65%
	Total			919.44	95.25%
Money Market Instruments					
CBLO					
			29.98		3.11%
Others					
Net Receivables/(Payables) including Bank balances					
			15.93		1.64%
Total Net Assets as on March 31, 2010			965.35		100.00%
(a) Total NPAs provided for and its percentage to NAV. Nil					
(b) Total value and percentage of illiquid equity shares. Nil					
(c) NAV at the beginning and end of the half-year period and any dividend, bonus, etc. declared during the half-year period					
- NAV per unit as on September 30, 2009 (Face Value Rs 10/-)					
	Growth Option		11.16		
	Dividend Option		11.16		