

NOTICE

Change in the fundamental attribute of ING Optimix Asset Allocator Multi Manager FoF Scheme (An Open ended Fund of Fund Scheme):

NOTICE is hereby given that the Board of Directors of ING Investment Management (India) Private Limited (AMC) and the Board of Trustees of ING Mutual Fund have approved the following change in Annual Recurring Expenses of ING Optimix Asset Allocator Multi Manager FoF Scheme pursuant to the SEBI (Mutual Funds) (Amendment) Regulations, 2010 which was notified in the Official Gazette on July 29, 2010:

Existing		Revised	
Nature of Expense	% of Daily Average Net Assets	Nature of Expense	% of Daily Average Net Assets
Investment Management and Advisory Services Fees payable to AMC	0.500	Investment Management and Advisory Services Fees payable to AMC	0.750
Trustee Fee and Expenses	0.010	Trustee Fee and Expenses	0.010
Custodial Fees	0.040	Custodial Fees	0.040
Marketing and Selling Expenses	0.030	Marketing and Selling Expenses	0.090
Registrar and Transfer Agents	0.100	Registrar and Transfer Agents	0.080
Other Operational Expenses Attributable to the Scheme	0.009	Other Operational Expenses Attributable to the Scheme	0.150
Service Tax on Management Fees	0.061	Service Tax on Management Fees	0.080
		Weighted Average of the total expense ratio of the underlying schemes	1.300
Total	0.750	Total	2.500
These expenses are over and above the expenses charged by the respective underlying schemes.			

The revised estimates have been made in good faith as per the information available to the Investment Manager based on past experience and are subject to change inter-se.

As per the SEBI (Mutual Funds) Regulations, 1996 (as amended from time to time) and SEBI Circular No. Cir/MD/DF/8/2010 dated August 6, 2010, the above referred modification is considered as a change in the Fundamental Attribute of this Scheme. Hence, in accordance with the Regulation 18(15A) of the said Regulations, investors, who do not wish to continue to hold units in view of the said changes, will have an option to redeem from the said Scheme at the prevailing NAV. No exit load shall be charged on such redemptions during the prescribed exit period. However, such an exit option will not be available to unitholders whose units have been pledged and the Mutual Fund has been instructed to mark a lien on such units unless the release of the pledge is obtained and appropriately communicated to the mutual fund prior to applying for redemption.

A communication of the proposed change would be sent to all the investors of this Scheme, whose names appear on the Register of Unitholders as on **January 04, 2011**. All the existing investors of this Scheme as on **January 04, 2011** would be provided an **exit option** without charging the exit load from **January 10, 2011 to February 08, 2011** (prescribed exit period- both days inclusive). Unit holders who do not exercise the exit option on or before **February 08, 2011** would be deemed to have consented to the proposed change. All transaction requests received after **February 08, 2011** will be subject to the prevailing load structure as applicable and will not qualify for the waiver of the exit load as mentioned above.

Accordingly, **the said change in the fundamental attribute becomes effective from February 09, 2011**. Please note that those who invest in this Scheme on and after date of publication of this notice would be deemed to be aware of the changes in this Scheme.

For **ING Investment Management (India) Private Limited**
(Investment Manager to ING Mutual Fund)

Date: January 4, 2011

Sd/-
Authorised Signatory

INVESTMENT MANAGEMENT



www.ingim.co.in

Investment Objective: **ING Optimix Asset Allocator Multi Manager FoF Scheme** (An Open Ended Fund of Fund Scheme) - The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity and debt funds accessed through the diversified investment styles of underlying schemes selected in accordance with the ING OptiMix Multi Manager Investment process.

Statutory Details: **Sponsor:** ING Group, **Trustee:** Board of Trustees of ING Mutual Fund, **Investment Manager:** ING Investment Management (India) Private Limited.

RISK FACTORS: **Mutual Funds and securities investment are subject to the market risks, and there is no assurance or guarantee that the objectives of the Schemes will be achieved. As with any investment in securities, the NAV of the units issued under the Scheme can go up or down depending on the factors and the forces affecting the capital markets. Past performance of the Sponsors / Mutual Fund or their affiliates does not indicate the future performance of the Scheme. The Sponsors and associates are not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs. 1 lakh made by them towards setting of the Mutual Fund. The name of the Scheme does not in any manner indicate either the quality of the Scheme or its future prospects and returns. The Scheme does not guarantee or assure returns. Please read the Scheme Information Document / Statement of Additional Information / Key Information Memorandum carefully before investing.**

ING Investment Management (India) Pvt. Ltd.
601 - 602, 6th Floor, "Windsor", Off. C.S.T. Road,
Vidyanagari Marg, Kalina, Santacruz (East), Mumbai - 400 098.
Tel.: (022) 40827999 • Fax: (022) 26500244