

Details of Proxy Voting done from April 01, 2010 to March 31, 2011

Management Proposals

Meeting Date	Company	Type of Meeting (AGM/EGM)	Proposal	Management Recommendation	Vote (For/Against/Abstain)
05-Apr-10	Ambuja Cements Ltd (Formerly Gujarat Ambuja Cements Ltd.)	AGM	Accept Financial Statements and Statutory Reports	For	For
			Approve Final Dividend of INR 1.20 Per Share	For	For
			Reappoint N. Munjee as Director	For	For
			Reappoint R.P. Chitale as Director	For	For
			Reappoint S. Haribhakti as Director	For	For
			Approve S.R. Batliboi & Associates as Auditors and Authorize Board to Fix Their Remuneration	For	For
			Approve Commission Remuneration for Non-Executive Directors	For	For
			Approve Appointment and Remuneration of O. van der Weijde, CEO and Managing Director	For	For
			Approve Employee Stock Option Scheme 2010	For	For
27-Aug-10	TVS Motor Company Ltd.	Postal Ballot	Approve Increase in Authorized Share Capital from INR 250 Million to INR 500 Million by the Creation of 250 Million New Equity Shares of INR 1.00 Each and Amend Clause V of the Memorandum of Association to Reflect Increase in Authorized Share Capital	For	For
			Authorize Capitalization of Reserves for Bonus Issue of up to 238 Million Equity Shares on the Basis of One Bonus Share for Every One Equity Share Held	For	For
28-Aug-10	Bajaj Auto Limited	Postal Ballot	Approve Increase in Authorized Share Capital from INR 1.5 Billion to INR 3 Billion by the Creation of 150 Million New Equity Shares of INR 10.00 Each and Amend Clause V of the Memorandum of Association to Reflect Increase in Authorized Share Capital	For	For
			Authorize Capitalization of Reserves for Bonus Issue of Equity Shares in the Proportion of One Bonus Equity Share for Every One Existing Equity Share Held	For	For
			Amend Articles of Association	For	For
			Approve Increase in Limit of Inter-Corporate Loans, Guarantees, Securities, and Investments to Corporate Bodies to up to INR 100 Billion	For	For
30-Aug-10	Indraprastha Gas Limited	AGM	Accept Financial Statements and Statutory Reports	For	For
			Approve Dividend of INR 4.50 Per Share	For	For
			Reappoint S. Radhakrishnan as Director	For	For
			Reappoint S.S. Rao as Director	For	For
			Approve Deloitte Haskins & Sells as Auditors and Authorize Board to Fix Their Remuneration	For	For
30-Aug-10	Jaiprakash Associates Ltd.	Postal Ballot	Approve Pledging of the Equity Shares of Jaiprakash Power Ventures Ltd. (JPVL), a Subsidiary of the Company, in Favor of Lenders of JPVL	For	For
			Approve Provision of Non-Disposal Undertaking from the Company for 51 Percent Shareholding in JPSK Sports Pvt. Ltd. (JPSK) and Fulfillment of Shortfall in Internal Accruals of up to INR 2.19 Billion in Favor of Lenders of JPSK	For	Do Not Vote
			Approve Investment of up to INR 25 Billion in the Business of Manufacturing and Marketing of Fertilizers	For	Do Not Vote
			Approve Investment of up to INR 20 Billion from the Company's Surplus Funds in Mutual Fund Schemes, Debt Instruments, or Debt Based Securities	For	Do Not Vote
			Approve Appointment and Remuneration of N. Goyal as Executive Additional General Manager	For	For

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31-Aug-10	Welspun Corp Ltd.	AGM	Accept Financial Statements and Statutory Reports	For	For
			Approve Dividend of INR 2.00 Per Share	For	For
			Reappoint M.L. Mittal as Director	For	For
			Reappoint K.H. Viswanathan as Director	For	For
			Reappoint R.K. Jain as Director	For	For
			Approve MGB & Co. as Auditors and Authorize Board to Fix Their Remuneration	For	For
01-Sep-10	Bharti Airtel Limited	AGM	Accept Financial Statements and Statutory Reports	For	For
			Approve Dividend of INR 1.00 Per Share	For	For
			Reappoint P.C. Prasad as Director	For	For
			Reappoint C.S. Koong as Director	For	For
			Reappoint Rajan Bharti Mittal as Director	For	For
			Reappoint Rakesh Bharti Mittal as Director	For	For
			Approve S.R. Batliboi & Associates as Auditors and Authorize Board to Fix Their Remuneration	For	For
			Approve Appointment and Remuneration of S. Mittal, Relative of a Director, as an Employee with Bharti Airtel International (Netherlands) B.V., Netherlands, a Wholly-Owned Subsidiary of Bharti Airtel Ltd.	For	For
Approve Commission Remuneration of Non-Executive Directors	For	For			
01-Sep-10	Tata Motors Ltd.	AGM	Accept Financial Statements and Statutory Reports	For	For
			Approve Dividend on Ordinary Shares of INR 15.00 Per Share and on 'A' Ordinary Shares of INR 15.50 Per Share	For	For
			Reappoint R.N. Tata as Director	For	For
			Reappoint R.A. Mashelkar as Director	For	For
			Approve Vacancy on the Board of Directors Resulting from Retirement of R. Gopalakrishnan	For	For
			Appoint Auditors and Authorize Board to Fix Their Remuneration	For	For
			Appoint R. Sen as Director	For	For
			Appoint C.P. Forster as Director	For	For
Approve Appointment and Remuneration of C.P. Forster as CEO and Managing Director	For	For			
03-Sep-10	Hindalco Industries Ltd	AGM	Accept Financial Statements and Statutory Reports	For	For
			Approve Dividend of INR 1.35 Per Share	For	For
			Reappoint K.M. Birla as Director	For	For
			Reappoint E.B. Desai as Director	For	For
			Reappoint A.K. Agarwala as Director	For	For
			Approve Singhi & Company as Auditors and Authorize Board to Fix Their Remuneration	For	For
			Approve Pledging of Assets for Debt	For	For
03-Sep-10	Unity Infraprojects Ltd	AGM	Accept Financial Statements and Statutory Reports	For	For
			Approve Dividend of INR 1.00 Per Share	For	For
			Reappoint A. Joshi as Director	For	For
			Reappoint C. Joshi as Director	For	For
			Approve C.B. Chhajed & Co. as Auditors and Authorize Board to Fix Their Remuneration	For	For
06-Sep-10	Reliance Power Limited	Postal Ballot	Approve Variation in the Utilization of IPO Proceeds	For	For
			Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to 15 Percent of the Company's Issued Share Capital to Qualified Institutional Buyers	For	Against
			Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to 10 Percent of the Company's Issued Share Capital	For	Against
07-Sep-10	Maruti Suzuki India Ltd	AGM	Accept Financial Statements and Statutory Reports	For	For
			Approve Dividend of INR 6.00 Per Share	For	For
			Reappoint K. Ayukawa as Director	For	For
			Reappoint D.S. Brar as Director	For	For
			Reappoint M.S. Banga as Director	For	For
			Approve Price Waterhouse as Auditors and Authorize Board to Fix Their Remuneration	For	For

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08-Sep-10	TVS Motor Company Limited.	AGM	Accept Financial Statements and Statutory Reports	For	For
			Reappoint H. Lakshmanan as Director	For	For
			Reappoint R. Ramakrishnan as Director	For	For
			Approve Sundaram & Srinivasan as Auditors and Authorize Board to Fix Their Remuneration	For	For
			Approve Reappointment and Remuneration of V. Srinivasan as Chairman and Managing Director	For	For
08-Sep-10	United Phosphorus Ltd	AGM	Accept Financial Statements and Statutory Reports	For	For
			Approve Dividend of INR 2.00 Per Share	For	For
			Reappoint K. Banerjee as Director	For	For
			Reappoint R. Ramachandran as Director	For	For
			Reappoint P. Madhavji as Director	For	For
			Reappoint R.D. Shroff as Director	For	For
			Appoint S.V. Ghatalia & Associates as Auditors and Authorize Board to Fix Their Remuneration	For	For
Approve Remuneration for Non-Executive Directors	For	For			
08-Sep-10	Sadbhav Engineering Ltd.	AGM	Accept Financial Statements and Statutory Reports	For	For
			Approve Dividend of INR 4.00 Per Share	For	For
			Reappoint N.R. Patel as Director	For	For
			Reappoint A.J. Vaghela as Director	For	For
			Approve Shashikant Patel Associates as Auditors and Authorize Board to Fix Their Remuneration	For	For
Approve Increase in Borrowing Powers to INR 15 Billion	For	Do Not Vote			
08-Sep-10	Rural Electrification Corporation Ltd.	AGM	Accept Financial Statements and Statutory Reports	For	For
			Confirm Interim Dividend of INR 3.00 Per Share and Approve Final Dividend of INR 3.50 Per Share	For	For
			Reappoint V.N. Dhoot as Director	For	Against
			Reappoint D. Singh as Director	For	For
			Authorize Board to Fix Remuneration of Auditors	For	For
			Approve Increase in Borrowing Powers to INR 1 Trillion	For	For
			Approve Pledging of Assets for Debt	For	Do Not Vote
Approve Increase in Limit on Foreign Shareholdings to 35 Percent	For	For			
Amend Articles of Association Re: Appointment of Vice Chairman/Managing Director and Other Directors	For	For			
08-Sep-10	Tata Power Company Ltd.	AGM	Accept Financial Statements and Statutory Reports	For	For
			Approve Dividend of INR 12 Per Share	For	For
			Reappoint A.J. Engineer as Director	For	For
			Reappoint N.H. Mirza as Director	For	For
			Reappoint R. Gopalakrishnan as Director	For	For
			Approve Deloitte Haskins & Sells as Auditors and Authorize Board to Fix Their Remuneration	For	For
			Appoint Thomas Mathew T as Director	For	For
			Approve Reappointment and Remuneration of S. Ramakrishnan as Executive Director	For	For
Appoint Branch Auditors and Authorize Board to Fix Their Remuneration	For	For			
06-Oct-10	Power Grid Corporation of India Ltd	Postal Ballot	Approve Follow on Public Offer of 842 Million Equity Shares Comprising Fresh Issue of 421 Million Equity Shares and Offer for Sale of 421 Million Equity Shares by the President of India	For	For
18-Oct-10	Sesa Goa Limited	EGM	Approve Increase Investment Limits to INR 160 Billion	For	For
			Approve Increase in Borrowing Powers to INR 150 Billion	For	For
			Approve Revision in Remuneration of A. Pradhan as Executive Director from April 1, 2010 up to April 30, 2011; and Approve Reappointment and Remuneration of A. Pradhan as Executive Director from May 1, 2011	For	For

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28-Oct-10	HCL Technologies Ltd	AGM	Accept Financial Statements and Statutory Reports	For	For
			Reappoint S. Bhattacharya as Director	For	For
			Reappoint V. Nayar as Director	For	For
			Reappoint A. Ganguli as Director	For	For
			Approve S.R. Batliboi & Co. as Auditors and Authorize Board to Fix Their Remuneration	For	For
			Approve Final Dividend of INR 1.00 Per Share	For	For
29-Oct-10	Mahindra & Mahindra Ltd	Court-Ordered Meeting for Shareholders	Approve Scheme of Arrangement Between Mahindra Shubhlabh Services Ltd. and Mahindra and Mahindra Ltd.	For	For
08-Nov-10	Sun Pharmaceutical Industries Ltd.	Postal Ballot	Approve Five-for-One Stock Split and Amend Clause V of the Memorandum of Association to Reflect Changes in Authorized Share Capital	For	For
			Amend Clause 4 of the Articles of Association to Reflect Changes in Authorized Share Capital	For	For
13-Dec-10	The Indian Hotels Co., Ltd.	Postal Ballot	Approve Issuance of up to 36 Million Equity Shares and 48 Million Warrants to Tata Sons Ltd., Main Promoter of the Company	For	For
20-Dec-10	Jagran Prakashan Ltd.	Postal Ballot	Approve Jagran Prakashan Ltd Employee Stock Option Plan	For	For
20-Dec-10	Lupin Ltd.	Postal Ballot	Approve Reappointment and Remuneration of D.B. Gupta as Executive Chairman	For	For
			Approve Reappointment and Remuneration of M.D. Gupta as Executive Director	For	For
			Approve Commission Remuneration for Non-Executive Directors	For	For
22-Dec-10	Reliance Infrastructure Ltd.	AGM	Accept Financial Statements and Statutory Reports	For	For
			Confirm Payment of Interim Dividend of INR 7.10 Per Share as Final Dividend	For	For
			Reappoint L. Jalan as Director	For	For
			Reappoint V.P. Malik as Director	For	For
			Approve Haribhakti & Co and Pathak H D & Associates as Auditors and Authorize Board to Fix Their Remuneration	For	For
			Approve Commission Remuneration for Non-Executive Directors	For	For
22-Dec-10	Tata Steel Limited	Postal Ballot	Approve Increase in Authorized Share Capital from INR 80 Billion to INR 83.5 Billion by the Creation of 350 Million 'A' Ordinary Shares of INR 10.00 Each and Amend Clause 5 of the Memorandum of Association to Reflect Increase in Authorized Share Capital	For	Against
			Amend Articles of Association Re: Increase in Authorized Share Capital and Issuance of 'A' Ordinary Shares with Differential Rights as to Voting and/or Dividend	For	Against
			Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to an Aggregate Amount of INR 70 Billion	For	Against
17-Jan-11	HCL Technologies Ltd.	Postal Ballot	Approve Appointment and Remuneration of V. Nayar as Vice Chairman, CEO, and Executive Director	For	For
24-Jan-11	Oil & Natural Gas Corporation Ltd.	Postal Ballot	Approve Two-for-One Stock Split	For	For
			Amend Clause V of the Memorandum of Association to Reflect Changes in Authorized Share Capital	For	For
			Amend Article 5 of the Articles of Association to Reflect Changes in Authorized Share Capital	For	For
			Authorize Capitalization of up to INR 21.4 Billion from the Company's Reserves for Bonus Issue of up to 4.28 Billion Equity Shares of INR 5.00 Each in the Proportion of One New Equity Share for Every One Equity Share Held	For	For

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16-Feb-11	Jaiprakash Associates Ltd.	Postal Ballot	Approve Appointment and Remuneration of R. Kumar, Executive Director and CFO	For	For
			Approve Pledging of Assets for Debt in Favor of Debenture Holders and Debenture Trustees to Secure the Redeemable Non-Convertible Debentures Aggregating to INR10 Billion Issued to Life Insurance Corp of India and Axis Bank Ltd	For	For
			Approve Investment of up to INR 2.5 Billion for Acquiring the Entire Share Capital of Zawar Cement Pvt Ltd	For	For
25-Feb-11	Patni Computer Systems Ltd.	Postal Ballot	Approve Issuance of up to 4.12 Million Equity Shares for the Exercise of Options Granted and Vested or to be Vested under the Patni ESOP 2003 (Revised 2009)	For	Against
11-Mar-11	HEG Ltd.	EGM	Approve Commencement of New Business Activities as Stated in Clause III (C) at Sub Clause Nos. (3), (19), (26)(ii), (35), (39), and (46) of the Memorandum of Association	For	For
			Approve Pledging of Assets for Debt in Favor of The Hongkong & Shanghai Banking Corp Ltd, DBS Bank Ltd, and State Bank of India to Secure the Financial Assistances Lent/Agreed to be Lent and Advanced to the Company	For	For
			Approve Remuneration of R. Jhunjunwala, Chairman and Managing Director	For	For
24-Mar-11	Siemens (India) Ltd.	EGM	Approve Issuance of Such Number of Shares During the Offer Period of Siemens Aktiengesellschaft's Voluntary Offer	For	For
24-Mar-11	Zee Entertainment Enterprises Ltd.	Postal Ballot	Authorize Repurchase of Up to 25 Percent of Issued Share Capital at a Price Not Exceeding INR 126 Per Share	For	For
26-Mar-11	Bajaj Corp Ltd.	Postal Ballot	Approve Five-for-One Stock Split and Amend Clause V of the Memorandum of Association to Reflect Changes in Authorized Share Capital	For	For
29-Mar-11	GlaxoSmithKline Pharmaceuticals Ltd.	AGM	Accept Financial Statements and Statutory Reports	For	For
			Approve Dividend of INR 40 Per Share	For	For
			Reappoint P.V. Nayak as Director	For	For
			Reappoint V. Narayanan as Director	For	For
			Reappoint D. Sundaram as Director	For	For
			Approve Price Waterhouse & Co as Auditors and Authorize Board to Fix Their Remuneration	For	For
			Approve Reappointment and Remuneration of M.B. Kapadia as Executive Director	For	For
Approve Reappointment and Remuneration of A. Banerjee as Executive Director	For	For			
29-Mar-11	Union Bank of India Ltd.	EGM	Approve Issuance of up to 30.9 Million Equity Shares at a Price of INR 355 Per Equity Share to the Government of India, Promoter	For	For

Shareholder Proposals

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NIL					