



MUTUAL FUND

**ING INVESTMENT MANAGEMENT (INDIA) PVT. LTD
(INVESTMENT MANAGER TO ING MUTUAL FUND)**

**ADDENDUM TO THE STATEMENT OF ADDITIONAL INFORMATION [SAI] OF THE
SCHEMES OF ING MUTUAL FUND**

Change in Key Personnel of ING Investment Management (India) Private Limited (AMC):

Mr. Bharatarajan Subramanian, - Vice President and Chief Technology Officer has ceased to be associated with the services of the AMC from the close of business hours on July 22, 2011. Accordingly, his reference has been deleted from the SAI.

This addendum forms an integral part of the Statement of Additional Information of the Scheme(s) of ING Mutual Fund.

All other terms and conditions of the aforesaid document remain unchanged.

For ING Investment Management (India) Private Limited
(Investment Manager to ING Mutual Fund)

Date: July 26, 2011

Sd/-
Authorised Signatory